

**POLICE AND FIRE RETIREMENT SYSTEM
BENEFIT ESTIMATE**

Calculated on 06/30/2009
Retirement Date: 07/01/2009

Service

Commander, Police
Pension #: 123456

| | | |
|---------------------------------------|---------------------|------------|
| <u>Regular (Straight Life)</u> | CITY PORTION | \$5,302.84 |
| 0.005591 | ANNUITY | \$0.00 |
| | TOTAL | \$5,302.84 |

| | | |
|---|---------------------|------------|
| <u>OPTION I: Cash Refund Annuity</u> | CITY PORTION | \$5,302.84 |
| 0.005399 | ANNUITY | \$0.00 |
| | TOTAL | \$5,302.84 |

| | | |
|---|---------------------|------------|
| <u>OPTION II Joint & 100% Survivor</u> | CITY PORTION | \$4,602.62 |
| 0.867953 | ANNUITY | \$0.00 |
| | TOTAL | \$4,602.62 |

| | | |
|---|---------------------|------------|
| <u>OPTION III Joint & 50% Survivor</u> | CITY PORTION | \$4,927.98 |
| 0.929309 | ANNUITY | \$0.00 |
| | TOTAL | \$4,927.98 |

| | | |
|---|---------------------|------------|
| <u>OPTION A Joint & 75% Survivor</u> | CITY PORTION | \$4,759.75 |
| 0.897584 | ANNUITY | \$0.00 |
| | TOTAL | \$4,759.75 |

**[IF YOUR ANNUITY SAVINGS FUNDS ARE WITHDRAWN, THERE WILL BE
NO ANNUITY PORTION]**

LESS THAN 25 YEARS OF SERVICE

**POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT
BENEFIT ESTIMATE
Calculated on 06/30/2009
Police New Plan**

POP-UP OPTIONS

Commander, Police
747 Airplane Drive
Airport MI 48152

Pension #: 123456

Pursuant to applicable law, the pension provisions now provide for a benefit called the **POP-UP OPTION**.

If you elect the **POP-UP OPTION** and your option beneficiary predeceases you, your monthly pension under the **OPTION (II OR III)** would be automatically increased to a straight life (regular) benefit upon the **BOARD OF TRUSTEES** being provided a copy of the death certificate of your option beneficiary.

If you do not elect the POP-UP OPTION, your OPTION II OR III monthly benefit will remain the same even if your option beneficiary predeceases you.

**THIS IS A RETIREMENT ESTIMATE BASED ON
INFORMATION AVAILABLE AT THIS TIME IT SHOULD NOT BE
INTERPRETED AS A FINAL RETIREMENT ALLOWANCE**

**POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT
BENEFIT ESTIMATE**

Calculated on 06/30/2009
Retirement Date: 07/01/2009
POP-UP OPTIONS

Commander, Police

Pension #: 123456

| POP-UP-OPTION-A | | | |
|--|----------|---------------------|-------------------|
| You would receive a reduced pension as indicated below. In the event of your death, your option beneficiary would receive 100% of the OPTION II amount, OR 50% of the OPTION III amount, OR 75% of the OPTION A as shown below. | | | |
| OPTION II Joint & 100% Surv. | | CITY PORTION | \$4,589.75 |
| Factor | 0.865527 | ANNUITY | \$0.00 |
| | | TOTAL | \$4,589.75 |
| OPTION III Joint & 50% Surv. | | CITY PORTION | \$4,920.60 |
| Factor | 0.927917 | ANNUITY | \$0.00 |
| | | TOTAL | \$4,920.60 |
| OPTION A Joint & 75% Surv. | | CITY PORTION | \$4,749.42 |
| Factor | 0.895637 | ANNUITY | \$0.00 |
| | | TOTAL | \$4,749.42 |
| IF YOUR ANNUITY SAVINGS FUNDS ARE WITHDRAWN, THERE WILL BE NO ANNUITY PORTION | | | |

| POP-UP-OPTION-B | | | | |
|---|-------------------|-----------|---------------|-----------------|
| You would receive the same rate as calculated on the attached estimate sheet. In the event of your death, your option beneficiary would receive this percentage of the selected option. | | | | |
| Selected Option | Percentage | of | Option | = Amount |
| OPTION II | 97.9215% | | \$4,602.62 | \$4,506.95 |
| OPTION III | 48.9607% | | \$4,927.98 | \$2,412.77 |
| OPTION A | 73.4411% | | \$4,759.75 | \$3,495.61 |

| POP-UP-OPTION-C | |
|--|-----------------------|
| You would receive the same rate calculated on the attached estimate sheet. In the event of your death, your option beneficiary would receive the indicated percent of the selected option, provided you pay the cost of the benefit in a lump sum, as indicated in the payment column. | |
| <u>New Plan Option</u> | <u>Payment</u> |
| OPTION II JOINT & 100% SURVIVOR | \$1,669.65 |
| OPTION III JOINT & 50% SURVIVOR | \$956.99 |
| OPTION A JOINT & 75% SURVIVOR | \$1,339.16 |
| Payment will be made by deduction(s) from your pension check(s). | |