

**POLICE AND FIRE RETIREMENT
SYSTEM
OF THE CITY OF DETROIT
BENEFIT ESTIMATE
Calculated on: 06/30/2009
Police New Plan
(Drop Plan)**



Lieutenant, Police		YR	MO
747 Airplane Drive	Date of Birth:	02/22/1959	50 4
Airport MI 48152	Service Date	04/13/1985	
	Retirement Date:	07/01/2009	

SSN : XXX - XX - 6789 Pension #: 123456

<u>Survivor SSN</u>	<u>Survivor Name</u>	<u>Survivor Birth Date</u>	<u>YR</u>	<u>MO</u>
XXX-XX-6789S	mrs	01/02/1969	40	5

<u>Revenue Group</u>	<u>Service Credit Years</u>	<u>Months</u>	<u>Days</u>	<u>Average Final</u>	<u>Annuity and City Pension</u>
7	25	0	0	\$76,220.00	\$35,728.12
Sick leave included in the Average Final			➔	\$0.00	
Longevity included in the Average Final			➔	\$0.00	
Included military time (y/m/d)		0	0	0	

Member Annuity

<u>Withdrawal Date</u>	<u>Total Contribution</u>
03/06/2007	\$39,482.73

CURRENT RANK:
331031 POLICE LIEUTENANT 07/01/04 07/01/09 \$76,220.00

PREVIOUS RANKS:

FOR QUESTIONS AND/OR APPOINTMENTS, PHONE (313) 224-3362
THIS IS A DROP RETIREMENT ESTIMATE. IT IS ALREADY REDUCED
BY THE 25% FACTOR THAT IS NOT GIVEN TO THE MEMBER. DO NOT
USE THIS AS A NON-DROP RETIREMENT ALLOWANCE.

**POLICE AND FIRE RETIREMENT SYSTEM
BENEFIT ESTIMATE**

**Calculated on 06/30/2009
Retirement Date: 07/01/2009**

Drop Plan

Lieutenant, Police
Pension #: 123456

<u>Regular (Straight Life)</u>	CITY PORTION	\$2,811.78
0.005591	ANNUITY	\$0.00
	TOTAL	\$2,811.78

<u>OPTION I: Cash Refund Annuity</u>	CITY PORTION	\$2,811.78
0.005399	ANNUITY	\$0.00
	TOTAL	\$2,811.78

<u>OPTION II Joint & 100% Survivor</u>	CITY PORTION	\$2,440.50
0.867953	ANNUITY	\$0.00
	TOTAL	\$2,440.50

<u>OPTION III Joint & 50% Survivor</u>	CITY PORTION	\$2,613.02
0.929309	ANNUITY	\$0.00
	TOTAL	\$2,613.02

<u>OPTION A Joint & 75% Survivor</u>	CITY PORTION	\$2,523.81
0.897584	ANNUITY	\$0.00
	TOTAL	\$2,523.81

**[IF YOUR ANNUITY SAVINGS FUNDS ARE WITHDRAWN, THERE WILL BE
NO ANNUITY PORTION]**

LESS THAN 25 YEARS OF SERVICE

DROP Account Projection

The amounts indicated are projections only. Actual results may vary.
Pop Up Options A, B, and C will be lower than these projections.

Lieutenant, Police		Pension #	123456
Retirement Effective Date	07/01/2009		
First Payment month	August	Regular DROP	\$2,811.78

DROP Account Deposits per Year

(The first row is for the partial year before the July first fiscal year.)

Year	Regular	Joint 100%	Joint 75%	Joint 50%
2009	\$30,929.58	\$26,845.42	\$27,761.90	\$28,743.14
2010	\$34,500.60	\$29,944.90	\$30,967.19	\$32,061.72
2011	\$35,276.76	\$30,618.57	\$31,663.86	\$32,783.01
2012	\$36,070.56	\$31,307.55	\$32,376.36	\$33,520.70
2013	\$36,882.12	\$32,011.95	\$33,104.80	\$34,274.89
2014	\$37,711.92	\$32,732.17	\$33,849.62	\$35,046.03
2015	\$38,560.44	\$33,468.65	\$34,611.23	\$35,834.56
2016	\$39,428.04	\$34,221.69	\$35,389.98	\$36,640.83
2017	\$40,315.20	\$34,991.70	\$36,186.28	\$37,465.28
2018	\$41,222.28	\$35,779.00	\$37,000.46	\$38,308.24
2019	\$42,149.88	\$36,584.11	\$37,833.06	\$39,170.26

Accumulated DROP Deposits

(The first row is for the partial year before the July first fiscal year.)

Year	Regular	Joint 100%	Joint 75%	Joint 50%
2009	\$30,929.58	\$26,845.42	\$27,761.90	\$28,743.14
2010	\$65,430.18	\$56,790.32	\$58,729.09	\$60,804.86
2011	\$100,706.94	\$87,408.89	\$90,392.95	\$93,587.87
2012	\$136,777.50	\$118,716.44	\$122,769.31	\$127,108.57
2013	\$173,659.62	\$150,728.39	\$155,874.11	\$161,383.46
2014	\$211,371.54	\$183,460.56	\$189,723.73	\$196,429.49
2015	\$249,931.98	\$216,929.21	\$224,334.96	\$232,264.05
2016	\$289,360.02	\$251,150.90	\$259,724.94	\$268,904.88
2017	\$329,675.22	\$286,142.60	\$295,911.22	\$306,370.16
2018	\$370,897.50	\$321,921.60	\$332,911.68	\$344,678.40
2019	\$413,047.38	\$358,505.71	\$370,744.74	\$383,848.66

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