

**POLICE AND FIRE RETIREMENT
SYSTEM
OF THE CITY OF DETROIT
BENEFIT ESTIMATE
Calculated on: 07/09/2009
Police New Plan
(Service)**



Captain, Fire		YR	MO
747 Airplane Drive	Date of Birth:	02/22/1959	50 4
Airport MI 48152	Service Date:	04/13/1985	
	Retirement Date:	07/01/2009	

SSN : XXX - XX - 6789 Pension #: 123456

Survivor SSN	Survivor Name	Survivor Birth Date	YR	MO
XXX-XX-6789S	mrs	01/02/1969	40	5

Revenue Group	Service Credit	Average Final	Annuity and City Pension
7	Years Months Days		
	30 0 0	\$78,383.03	\$57,218.83
Sick leave included in the Average Final		\$2,163.03	
Longevity included in the Average Final		\$0.00	
Included military time (y/m/d)	0 0 0		

Member Annuity

Withdrawal	Total
Date	Contribution
03/06/2007	\$39,482.73

CURRENT RANK:
321041 FIRE CAPTAIN 07/01/04 07/01/09 \$76,220.00

PREVIOUS RANKS:

FOR QUESTIONS AND/OR APPOINTMENTS, PHONE (313) 224-3362
THIS IS A RETIREMENT ESTIMATE BASED ON
INFORMATION AVAILABLE AT THIS TIME IT SHOULD NOT BE
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**POLICE AND FIRE RETIREMENT SYSTEM
BENEFIT ESTIMATE**

**Calculated on 07/09/2009
Retirement Date: 07/01/2009**

Service

Captain, Fire
Pension #: 123456

<u>Regular (Straight Life)</u>	CITY PORTION	\$4,547.49
0.005591	ANNUITY	\$0.00
	TOTAL	\$4,547.49

<u>OPTION I: Cash Refund Annuity</u>	CITY PORTION	\$4,547.49
0.005399	ANNUITY	\$0.00
	TOTAL	\$4,547.49

<u>OPTION II Joint & 100% Survivor</u>	CITY PORTION	\$3,947.01
0.867953	ANNUITY	\$0.00
	TOTAL	\$3,947.01

<u>OPTION III Joint & 50% Survivor</u>	CITY PORTION	\$4,226.02
0.929309	ANNUITY	\$0.00
	TOTAL	\$4,226.02

<u>OPTION A Joint & 75% Survivor</u>	CITY PORTION	\$4,081.75
0.897584	ANNUITY	\$0.00
	TOTAL	\$4,081.75

[IF YOUR ANNUITY SAVINGS FUNDS ARE WITHDRAWN, THERE WILL BE NO ANNUITY PORTION]

LESS THAN 25 YEARS OF SERVICE

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POP-UP OPTIONS

Captain, Fire
747 Airplane Drive
Airport MI 48152

Pension #: 123456

Pursuant to applicable law, the pension provisions now provide for a benefit called the **POP-UP OPTION**.

If you elect the **POP-UP OPTION** and your option beneficiary predeceases you, your monthly pension under the **OPTION (II OR III)** would be automatically increased to a straight life (regular) benefit upon the **BOARD OF TRUSTEES** being provided a copy of the death certificate of your option beneficiary.

If you do not elect the POP-UP OPTION, your OPTION II OR III monthly benefit will remain the same even if your option beneficiary predeceases you.

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Retirement Date: 07/01/2009
POP-UP OPTIONS

Captain, Fire

Pension #: 123456

POP-UP-OPTION-A			
You would receive a reduced pension as indicated below. In the event of your death, your option beneficiary would receive 100% of the OPTION II amount, OR 50% of the OPTION III amount, OR 75% of the OPTION A as shown below.			
OPTION II Joint & 100% Surv.		CITY PORTION	\$3,935.97
Factor	0.865527	ANNUITY	\$0.00
		TOTAL	\$3,935.97
OPTION III Joint & 50% Surv.		CITY PORTION	\$4,219.69
Factor	0.927917	ANNUITY	\$0.00
		TOTAL	\$4,219.69
OPTION A Joint & 75% Surv.		CITY PORTION	\$4,072.90
Factor	0.895637	ANNUITY	\$0.00
		TOTAL	\$4,072.90
IF YOUR ANNUITY SAVINGS FUNDS ARE WITHDRAWN, THERE WILL BE NO ANNUITY PORTION			

POP-UP-OPTION-B				
You would receive the same rate as calculated on the attached estimate sheet. In the event of your death, your option beneficiary would receive this percentage of the selected option.				
Selected Option	Percentage	of	Option	= Amount
OPTION II	97.9215%		\$3,947.01	\$3,864.97
OPTION III	48.9607%		\$4,226.02	\$2,069.09
OPTION A	73.4411%		\$4,081.75	\$2,997.68

POP-UP-OPTION-C	
You would receive the same rate calculated on the attached estimate sheet. In the event of your death, your option beneficiary would receive the indicated percent of the selected option, provided you pay the cost of the benefit in a lump sum, as indicated in the payment column.	
<u>New Plan Option</u>	<u>Payment</u>
OPTION II JOINT & 100% SURVIVOR	\$1,431.82
OPTION III JOINT & 50% SURVIVOR	\$820.68
OPTION A JOINT & 75% SURVIVOR	\$1,148.41
Payment will be made by deduction(s) from your pension check(s).	