

**POLICE AND FIRE RETIREMENT
SYSTEM
OF THE CITY OF DETROIT
BENEFIT ESTIMATE
Calculated on: 07/09/2009
Police New Plan
(Drop Plan)**



Lieutenant, Fire		YR	MO
747 Airplane Drive	Date of Birth:	02/22/1959	50 4
Airport MI 48152	Service Date	04/13/1985	
	Retirement Date:	07/01/2009	

SSN : XXX - XX - 6789 Pension #: 123456

Survivor SSN	Survivor Name	Survivor Birth Date	YR	MO
XXX-XX-6789S	mrs	01/02/1969	40	5

Revenue Group	Service Credit	Average Final	Annuity and City Pension
7	Years Months Days		
	25 0 0	\$69,924.61	\$32,777.16
Sick leave included in the Average Final		\$1,929.61	
Longevity included in the Average Final		\$0.00	
Included military time (y/m/d)	0 0 0		

Member Annuity

Withdrawal	Total
Date	Contribution
03/06/2007	\$39,482.73

CURRENT RANK:
321031 FIRE LIEUTENANT 07/01/04 07/01/09 \$67,995.00

PREVIOUS RANKS:

FOR QUESTIONS AND/OR APPOINTMENTS, PHONE (313) 224-3362
THIS IS A DROP RETIREMENT ESTIMATE. IT IS ALREADY REDUCED
BY THE 25% FACTOR THAT IS NOT GIVEN TO THE MEMBER. DO NOT
USE THIS AS A NON-DROP RETIREMENT ALLOWANCE.

**POLICE AND FIRE RETIREMENT SYSTEM
BENEFIT ESTIMATE**

**Calculated on 07/09/2009
Retirement Date: 07/01/2009**

Drop Plan

Lieutenant, Fire
Pension #: 123456

<u>Regular (Straight Life)</u>	CITY PORTION	\$2,565.87
0.005591	ANNUITY	\$0.00
	TOTAL	\$2,565.87

<u>OPTION I: Cash Refund Annuity</u>	CITY PORTION	\$2,565.87
0.005399	ANNUITY	\$0.00
	TOTAL	\$2,565.87

<u>OPTION II Joint & 100% Survivor</u>	CITY PORTION	\$2,227.05
0.867953	ANNUITY	\$0.00
	TOTAL	\$2,227.05

<u>OPTION III Joint & 50% Survivor</u>	CITY PORTION	\$2,384.49
0.929309	ANNUITY	\$0.00
	TOTAL	\$2,384.49

<u>OPTION A Joint & 75% Survivor</u>	CITY PORTION	\$2,303.08
0.897584	ANNUITY	\$0.00
	TOTAL	\$2,303.08

**[IF YOUR ANNUITY SAVINGS FUNDS ARE WITHDRAWN, THERE WILL BE
NO ANNUITY PORTION]**

LESS THAN 25 YEARS OF SERVICE

DROP Account Projection

The amounts indicated are projections only. Actual results may vary.
Pop Up Options A, B, and C will be lower than these projections.

Lieutenant, Fire		Pension #	123456
Retirement Effective Date	07/01/2009		
First Payment month	August	Regular DROP	\$2,565.87

DROP Account Deposits per Year

(The first row is for the partial year before the July first fiscal year.)

Year	Regular	Joint 100%	Joint 75%	Joint 50%
2009	\$28,224.57	\$24,497.60	\$25,333.92	\$26,229.35
2010	\$31,483.20	\$27,325.94	\$28,258.82	\$29,257.62
2011	\$32,191.56	\$27,940.76	\$28,894.63	\$29,915.91
2012	\$32,915.88	\$28,569.44	\$29,544.77	\$30,589.02
2013	\$33,656.52	\$29,212.28	\$30,209.55	\$31,277.31
2014	\$34,413.84	\$29,869.60	\$30,889.31	\$31,981.09
2015	\$35,188.08	\$30,541.60	\$31,584.26	\$32,700.60
2016	\$35,979.84	\$31,228.81	\$32,294.93	\$33,436.39
2017	\$36,789.36	\$31,931.44	\$33,021.54	\$34,188.68
2018	\$37,617.12	\$32,649.89	\$33,764.53	\$34,957.93
2019	\$38,463.48	\$33,384.49	\$34,524.20	\$35,744.46

Accumulated DROP Deposits

(The first row is for the partial year before the July first fiscal year.)

Year	Regular	Joint 100%	Joint 75%	Joint 50%
2009	\$28,224.57	\$24,497.60	\$25,333.92	\$26,229.35
2010	\$59,707.77	\$51,823.54	\$53,592.74	\$55,486.97
2011	\$91,899.33	\$79,764.30	\$82,487.37	\$85,402.88
2012	\$124,815.21	\$108,333.74	\$112,032.14	\$115,991.90
2013	\$158,471.73	\$137,546.02	\$142,241.69	\$147,269.21
2014	\$192,885.57	\$167,415.62	\$173,131.00	\$179,250.30
2015	\$228,073.65	\$197,957.22	\$204,715.26	\$211,950.90
2016	\$264,053.49	\$229,186.03	\$237,010.19	\$245,387.29
2017	\$300,842.85	\$261,117.47	\$270,031.73	\$279,575.97
2018	\$338,459.97	\$293,767.36	\$303,796.26	\$314,533.90
2019	\$376,923.45	\$327,151.85	\$338,320.46	\$350,278.36

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