

MEETING NUMBER 3775

JOURNAL OF PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE
GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT



PROCEEDINGS HELD TUESDAY, DECEMBER 30, 2008
9:00 A.M.
IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS
910 COLEMAN A. YOUNG MUNICIPAL CENTER
DETROIT, MICHIGAN 48226



PRESENT

David Clark	Trustee
Monica Conyers	Ex-Officio Trustee & Council President
Gerald Fischer	Trustee & Vice-Chairperson
Susan Glaser	Trustee
Ronald Gracia	Trustee
Sheila Kneeshaw	Trustee & Chairperson
Stephanie Milledge	Ex-Officio Trustee
Myron T. Terrell	Assistant Executive Secretary
Rita Coats	Recording Secretary (GRS)
Janet Lenear	Recording Secretary (PFRS)

EXCUSED

Wendell Anthony	Trustee
Timothy Ngare	Ex-Officio Trustee & Treasurer
Walter Stampor	Executive Secretary
Ronald Zajac	Legal Counsel
Richard Huddleston	Investment Analyst
Pamela S. Edwards	Recording Secretary (GRS)

ABSENT

None

CHAIRPERSON

Sheila Kneeshaw

ROLL CALL WAS TAKEN AT 9:50 A.M. AND CHAIRPERSON KNEESHAW CALLED THE MEETING TO ORDER.

FORMER RETIREMENT SYSTEM EMPLOYEES

CHAIRPERSON KNEESHAW INQUIRED AS TO WHY THE BOARD WAS NOT INFORMED OF THE NON-RENEWAL OF THE CONTRACTS OF FORMER RETIREMENT SYSTEM EMPLOYEES BETTY LOWE (INTERVIEWER) AND COLLEEN DOCTOR (ACCOUNTANT), AND ASKED THAT THE EXECUTIVE SECRETARY PROVIDE THE BOARD WITH A RESPONSE ON JANUARY 7, 2009.

TRUSTEE MILLEDGE ENTERED THE MEETING AT 10:00 A.M.

TRUSTEE CONYERS ENTERED THE MEETING AT 10:01 A.M.

EVEREST ENERGY/BLACK & VEATCH

CHAIRPERSON KNEESHAW DIRECTED THAT THE ASSISTANT EXECUTIVE SECRETARY REQUEST EVEREST ENERGY AND BLACK & VEATCH REPRESENTATIVES APPEAR BEFORE THE BOARD TO DISCUSS THE SALE OF THE RIMROCK PIPELINE.

CITY COUNCIL REPRESENTATIVE
BOARD OF TRUSTEES/GENERAL RETIREMENT SYSTEM

CHAIRPERSON KNEESHAW INFORMED TRUSTEE CONYERS THAT CITY COUNCIL NEEDS TO PROVIDE THE BOARD WITH A LETTER NAMING SHEILA COCKREL TO SERVE AS COUNCIL'S REPRESENTATIVE ON THE BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT, EFFECTIVE JANUARY 7, 2009. SHE ALSO INFORMED HER THAT MS. COCKREL MUST BE ADMINISTERED THE OATH OF OFFICE PRIOR TO JANUARY 7, 2009.

ADJOURNMENT

THERE BEING NO FURTHER BUSINESS BEFORE THE BOARD, CHAIRPERSON S. KNEESHAW ADJOURNED THE MEETING AT **10:13 A.M.** UNTIL WEDNESDAY, **JANUARY 7, 2009**, AT 9:00 A.M., IN ROOM 910 OF THE COLEMAN A. YOUNG MUNICIPAL CENTER, DETROIT, MICHIGAN 48226.

RESPECTFULLY SUBMITTED,

MYRON T. TERRELL, ASSISTANT EXECUTIVE SECRETARY