

MEETING NUMBER 3816

JOURNAL OF PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE
GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT



PROCEEDINGS HELD WEDNESDAY, OCTOBER 14 , 2009
9:00 A.M.

IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS
910 COLEMAN A. YOUNG MUNICIPAL CENTER
DETROIT, MICHIGAN 48226



PRESENT

Wendell Anthony	Trustee
Alvin Brooks	Trustee
David Clark	Trustee
Sheila Cockrel	Ex-Officio Trustee & Council Member
Cedric Cook	Trustee
Susan Glaser	Trustee
Cheryl Johnson	Ex-Officio Trustee & Treasurer
Sheila Kneeshaw	Trustee & Chairperson
Walter Stampor	Executive Secretary
Myron T. Terrell	Assistant Executive Secretary
Ronald Zajac	Legal Counsel
Rita Coats	Recording Secretary (GRS)

EXCUSED

Ronald Gracia	Trustee & Vice-Chairman
Richard Huddleston	Investment Analyst

ABSENT

CHAIRPERSON

Sheila W. Kneeshaw

ROLL CALL WAS TAKEN AT 9:20 A.M. AND CHAIRPERSON S. KNEESHAW CALLED THE MEETING TO ORDER.

SERVICE RETIREMENTS

BY TRUSTEE GLASER – SUPPORTED BY TRUSTEE JOHNSON

RESOLVED, that the **SERVICE RETIREMENT** applications which are outlined below be hereby APPROVED:

YEAS: TRUSTEES BROOKS, CLARK, COOK, GLASER,
JOHNSON AND CHAIRPERSON S. KNEESHAW - 6

NAYS: NONE

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Franklin W. Archie – Water Systems Mechanic – Water & Sewerage
SERVICE CREDIT	26-03
EFFECTIVE DATE	08-11-09

NAME, TITLE, DEPARTMENT	Seville S. Azeda – Supv Ident Tech – Police (Civilian)
SERVICE CREDIT	36-04
EFFECTIVE DATE	09-08-09

NAME, TITLE, DEPARTMENT	Carolyn Berry – Lib – Tech Srv Asst – Library
SERVICE CREDIT	32-04
EFFECTIVE DATE	08-25-09

SERVICE RETIREMENTS (Con't)

NAME, TITLE, DEPARTMENT	Joseph Bowman, Jr. – Sr. Water System Mechanic – Water & Sewerage
SERVICE CREDIT	26-02
EFFECTIVE DATE	09-10-09

NAME, TITLE, DEPARTMENT	Steven Carroll – Plant Maint. Foreman - Water & Sewerage
SERVICE CREDIT	31-03
EFFECTIVE DATE	09-01-09

NAME, TITLE, DEPARTMENT	James C. Deener – Street Light Maint. Supv. – Public Lighting
SERVICE CREDIT	24-03
EFFECTIVE DATE	08-20-09

NAME, TITLE, DEPARTMENT	Willie T. Gulledege – TEO - Transportation
SERVICE CREDIT	25-11
EFFECTIVE DATE	08-13-09

NAME, TITLE, DEPARTMENT	Clayton A. Halliburton – TEO - Transportation
SERVICE CREDIT	35-02
EFFECTIVE DATE	09-10-09

NAME, TITLE, DEPARTMENT	Eugene M. Mason – Coach Service Attendant - Transportation
SERVICE CREDIT	30-09
EFFECTIVE DATE	08-20-09

NAME, TITLE, DEPARTMENT	Eleanor L. Pearson – Asst Corp Counsel - Law
SERVICE CREDIT	21-02
EFFECTIVE DATE	07-31-09

SERVICE RETIREMENTS (Con't)

NAME, TITLE, DEPARTMENT	Michele A. Reed – Instr-TEO - Transportation
SERVICE CREDIT	30-01
EFFECTIVE DATE	09-12-09

EARLY RETIREMENTS

BY TRUSTEE CLARK – SUPPORTED BY TRUSTEE GLASER

RESOLVED, that the **EARLY RETIREMENT** applications which are outlined below be hereby APPROVED:

YEAS: TRUSTEES BROOKS, CLARK, COOK, GLASER,
JOHNSON AND CHAIRPERSON S. KNEESHAW - 6

NAYS: NONE

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	Hattie Romelia Bates – Clerk – Water & Sewerage
SERVICE CREDIT	27-02
EFFECTIVE DATE	08-22-09

NAME, TITLE, DEPARTMENT	Karen C. Winston – Ch Elect Sys Supv – Public Lighting
SERVICE CREDIT	28-05
EFFECTIVE DATE	08-22-09

CHANGE OF COMPUTATION FROM DUTY/NON-DUTY DISABILITY

BY TRUSTEE GLASER – SUPPORTED BY TRUSTEE CLARK

RESOLVED, that the **CHANGE OF COMPUTATION FROM DUTY/NON-DUTY DISABILITY TO SERVICE RETIREMENT** applications which are outlined below be hereby APPROVED:

YEAS: TRUSTEES BROOKS, CLARK, COOK, GLASER,
JOHNSON AND CHAIRPERSON S. KNEESHAW - 6

NAYS: NONE

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Latif Beag – Sewage Plant Operator – Water & Sewerage
SERVICE CREDIT	30-0
EFFECTIVE DATE	10-01-09

NAME, TITLE, DEPARTMENT	Glenn Bradford – RCPO - DPW
SERVICE CREDIT	24-09
EFFECTIVE DATE	08-29-09

NAME, TITLE, DEPARTMENT	Erma L. Kent – Neighborhood Service Rep. – Mayor's Office
SERVICE CREDIT	20-09
EFFECTIVE DATE	09-10-09

NAME, TITLE, DEPARTMENT	Antonio B. Smith – General Auto Mechanic - Transportation
SERVICE CREDIT	23-04
EFFECTIVE DATE	09-07-09

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT (Con't)**

NAME, TITLE, DEPARTMENT	Reginald L. Taylor – Building Attendant A - Recreation
SERVICE CREDIT	30-0
EFFECTIVE DATE	10-01-09

NAME, TITLE, DEPARTMENT	Gary A. Voikos – Mechanical Helper – Water & Sewerage
SERVICE CREDIT	26-0
EFFECTIVE DATE	10-02-09

CONFIRMATIONS

BY: TRUSTEE CLARK – SUPPORTED BY TRUSTEE COOK

RESOLVED, that the receipts and disbursements which are referenced below be CONFIRMED:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
LIST OF RECEIPTS & DISBURSEMENTS			
FOR THE PERIOD 10/12/09 THRU 10/16/09			
REMITTOR / PAYEE NAME	DATE WIRED	DESCRIPTION	AMOUNT
RECEIPTS			
Clark Hill PLC	10/13/09	Refund of Overpayment	\$ 273.00
General Fund	10/15/09	Pension Contribution	879,072.53
Inland American Real Estate Trust, Inc.	10/13/09	Remittance- 09/09	66,532.29
Lightstone Value Plus REIT, Inc.	10/14/09	Remittance- 3rd Quarter 2009	191,739.13
Lucky Begum	10/13/09	FOIA Reimbursement	18.50
Lynch Jones Ryan (LJR)	10/13/09	Commission Recapture Remittance- 07/09	568.00
SAS Equity REIT (prev. Midland Multi-Family REIT)	10/15/09	Distribution- 3rd Quarter 2009	350,000.00
SAS Mortgage Trust (prev. MRC Mortgage Investment Trust)	10/15/09	Distribution- 3rd Quarter 2009	366,250.00
The City of Detroit	10/16/09	Annuity Contribution	299,588.36
Westin Book Cadillac Hotel (Cadillac Funding Associates)	10/13/09	Remittance- 09/09	60,000.00
		TOTAL RECEIPTS	\$ 2,214,041.81
DISBURSEMENTS			
ADP, Inc.	10/14/09	Fees	\$ (119.87)
First Independence Bank	10/14/09	Annuity Refunds- List #6928	(2,968,297.73)
First Independence Bank	10/14/09	Checkwrite	(11,399.63)
Petty Cash	10/14/09	Replenishment	(1,663.87)
Syndicated Communications Venture Partners V, LP	10/15/09	Draw #39	(183,806.00)
US Power Fund, LP	10/15/09	Annual Fee	(12,500.00)
USPF II Institutional Fund, LP	10/15/09	Annual Fee	(20,000.00)
		TOTAL DISBURSEMENTS	\$ (3,197,787.10)

YEAS: TRUSTEES BROOKS, CLARK, COOK, GLASER, JOHNSON
 AND CHAIRPERSON S. KNEESHAW - 6

NAYS: NONE

REFUNDS OF ACCUMULATED CONTRIBUTIONS
LIST NO. 6929 – Amount: \$1,661,759.54

BY: TRUSTEE COOK – SUPPORTED BY TRUSTEE CLARK

RESOLVED, that the contributions to the Annuity Savings Fund by members of the General Retirement System, as set forth on List No. 6929 in the amount of **\$1,661,759.54**, including interest, be REFUNDED, pending audit by the Retirement Systems' Accounting Staff as reflected.

YEAS: TRUSTEES BROOKS, CLARK, COOK, GLASER, JOHNSON
AND CHAIRPERSON S. KNEESHAW - 6

NAYS: NONE

RE: **General Retirement System**
Of the City of Detroit
Minutes/Journal No. 3812

By: Trustee Glaser – Supported by Trustee Clark

RESOLVED, that the General Retirement System of the City of Detroit Minutes/ Journal No. 3812 of the Board Meeting held on Wednesday, September 16, 2009, is hereby APPROVED, as recorded and submitted.

YEAS: TRUSTEES BROOKS, CLARK, COOK, GLASER, JOHNSON
AND CHAIRPERSON S. KNEESHAW - 6

NAYS: NONE

- ❖ Trustee ***Sheila Cockrel*** entered the meeting at 9:25 a.m.
- ❖ The Board recessed for an eight-minute break at 9:27 a.m. and returned back on the record at 9:35 a.m.

ASSISTANT EXECUTIVE SECRETARY'S REPORT

Re: Capital Calls

By: Trustee Glaser – Supported by Trustee Cockrel

Whereas, the Board has been presented with the capital calls which are referenced at the end of these proceedings, and

Whereas, the Board has been requested to approve funding of said capital calls; therefore be it

Resolved, that subject to final approval of all transaction documents by the Board's Legal Counsel, the Board approves funding of said capital calls:

Yeas: Trustees Brooks, Clark, Cockrel, Cook, Glaser,
Johnson and Chairperson S. Kneeshaw – 7

Nays: None

RE: DISBURSEMENTS - BILLING PAYMENT REQUESTS

BY: TRUSTEE BROOKS – SUPPORTED BY TRUSTEE COOK

WHEREAS, the Board has been presented with the fees and expenses which are referenced below requesting payment for services rendered, and

WHEREAS, the Board is satisfied that the services that were requested by the Board were provided to the Board; therefore be it

RESOLVED, that subject to approval by legal counsel and subject to staff audit, the Board approves payments of said fees and expenses:

MANAGEMENT FEES:

USPF Power Fund L.P. 10/05/09 Management Fee Liberty Mutual 12,500.00
USPF Power Fund L.P. 10/05/09 Management Fee Liberty Mutual 20,000.00

LEGAL FEES: R. Zajac Please Review Audited Fees
Genovese Joblove & Battista, PA 08/18/09 Tradewinds Bankruptcy Counsel 5,348.76

OTHER EXPENSES: Audited Fees
ADP 09/25/09 Payroll services 107.52
First Independence Bank 10/06/09 Initial Set up Fee Loan Program 37,500.00
Gabriel Roeder Smith 01/05/09 EDRO Henry Cyrus 225.00
Gabriel Roeder Smith 10/06/09 Actuarial Fees Sept 2009 6,400.00
IFEBP 09/25/09 Membership Dues 800.00
Iron Mountain 09/30/09 Record Storage 907.84
Milestone 10/08/09 Design Service- PFRS/GRS White Synergy 18,296.50
Milestone 10/08/09 Design Service- PFRS/GRS White Synergy 21,845.50
Petty Cash 10/09/09 Petty Cash Replenishment 1,663.87
Plante & Moran 09/11/09 Auditors Fees 2008-2009 21,600.00
Quill 09/18/09 Office Supplies 217.43
Quill 09/18/09 Office Supplies 74.70
Sprint 10/10/09 Cellular phone service 1,361.44
Townsend Group 10/01/09 Professional Services-October 2009 11,250.00

Total Invoice Disbursements for Board Approval: \$160,098.56

YEAS: TRUSTEES BROOKS, CLARK, COCKREL, COOK, GLASER,
JOHNSON AND CHAIRPERSON S. KNEESHAW – 7

NAYS: NONE

RE: Benyne Goldston – Pension No. 197348
Defined Contribution Plan (Annuity Savings) Withdrawal

BY: Trustee Glaser – Supported by Trustee Clark

WHEREAS, the Board has been presented with a request from Ms. Goldston to withdraw a portion of her Annuity Savings, and

WHEREAS, the Retirement Systems' provisions regarding Annuity withdrawals permits for such withdrawals under the following: Service Retirement, Separation from Service, Laid-Off, Death of Employee, Twenty-Five (25) Year Withdrawal, Duty/Non-Duty Disability and Conversion from Disability, and

WHEREAS, Ms. Goldston has applied for service retirement with the General Retirement System, per application, dated August 19, 2009, effective September 16, 2009, and

WHEREAS, Ms. Goldston has attained 31 years of service credit, and 1 month; thereby meeting the provision of the retirement system regarding annuity withdrawals, therefore be it

RESOLVED, that Ms. Goldston's request to withdraw her Annuity Savings is hereby APPROVED, and be it further

RESOLVED, that a copy of this resolution be forwarded to Ms. Goldston.

Yeas: Trustees Brooks, Clark, Cockrel, Cook, Glaser, Johnson
and Chairperson S. Kneeshaw – 7

Nays: None

- ❖ Trustee **Wendell Anthony** entered the meeting at 9:47 a.m.
- ❖ The Board recessed for a fifteen-minute break at 9:50 a.m. and returned back on the record at 10:05 a.m.

By the Direction of the Chair:

- Annuity loan program: Must be in effect by January 2010.

Re: Wireless Vision

The Board is in receipt of correspondence, dated September 30, 2009, from Wireless Vision as it relates to the Extension of Participating Secured Loan and Equity Investment with Wireless Vision, LLC dated October 25, 2006, thus, executing the loan for one year.

Re: Pensions & Investments 12th Annual West Coast Defined Contribution Conference

By: Trustee Glaser – Supported by Trustee Cockrel

Resolved, that the Board APPROVES the attendance of all Trustees, the Executive Secretary, the Assistant Executive Secretary and General Counsel at the Pensions & Investments Defined Contribution Conference in San Francisco, California, November 1 through November 3, 2009, and be it further

Resolved, that the Board APPROVES expenditures for all Trustees, the Executive Secretary, the Assistant Executive Secretary and General Counsel to attend said Conference:

Yeas: Trustees Anthony, Brooks, Clark, Cockrel, Cook, Glaser, Johnson, and Chairperson S. Kneeshaw – 8

Nays: None

- ❖ The Board recessed for a break at 10:20 a.m. and returned back on the record at 10:45 a.m.

LEGAL COUNSEL'S REPORT:

Legal Counsel, in addition to matters referred to separately in these minutes, reported regarding the status of the items reflected below and on the following pages:

Re: Renewal of Worker's Compensation Policy

By: Trustee Glaser – Supported by Trustee Cockrel

WHEREAS, the Board has previously arranged for a Worker's Compensation Policy for contractual employees of the General Retirement System (and the Police and Fire Retirement System), and

WHEREAS, the Board of Trustees is in receipt of renewal documentation from insurance agency Nickel & Saph providing for a renewal policy for the period October 10, 2009 through October 10, 2010, with an annual premium of \$1,138.00 (one-half of which to be paid by the Police and Fire Retirement System which was approved on October 8, 2009, its payment of \$569.00), and

WHEREAS, the Board has discussed this matter, therefore be it

RESOLVED, that the Board approves the payment of \$1,138.00 and be reimbursed \$569.00 from the Police and Fire Retirement System, and be it further

RESOLVED, that the payment be wired transferred as approved by the Executive Secretary, and be it further

RESOLVED, that the appropriate documents be executed on behalf of the Retirement System, and be it further

Re: Renewal of Worker's Compensation Policy (Con't)

RESOLVED, that a copy of this resolution be forwarded to Nickel & Saph, Inc., Attn: M. Mueller and the Police and Fire Retirement System.

Yeas: Trustees Anthony, Brooks, Clark, Cockrel, Glaser, Johnson, and Chairperson S. Kneeshaw – 7

Nays: None

Entry in Minutes

Re: In re International Rectifier Corp. Sec. Litig.
Civ. No. 07-02544-JFW/VBKx (C.D. Cal.)

The Board received copies of a letter from Special Legal Counsel Bernstein, Litowitz, Berger & Grossman, dated September 29, 2009; and Order Preliminary Approving Settlement and providing Notice dated September 25, 2009; and a Final Approving Hearing scheduled for February 8, 2010 at 1:30 p.m. regarding the \$90 million settlement to the Class.

Re: Real Times

The Board received correspondence from special counsel, F. Logan Davidson, on September 30, 2009, regarding the Status Report on the above matter, relating to its current debt service payments.

Re: PFRS/GRS Jefferson Avenue Corp.: Disbursement Agreement

By: Trustee Cockrel – Supported by Trustee Glaser

WHEREAS, the General Retirement System is a 50% shareholder of the corporation,

WHEREAS, the Board has been requested to approve the execution of a Disbursement Agreement between LaMont Title Corporation and PFRS/GRS Jefferson Avenue Corp. dated October 1, 2009, and

WHEREAS, the execution of said document has been recommended by the Board's real estate advisor, Milestone Realty Services, Inc., and the Board's special legal counsel, F. Logan Davidson, and

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said document is consistent with prior action of the Board, therefore be it

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

Yeas: Trustees Anthony, Brooks, Clark, Glaser, Johnson, and
Chairperson S. Kneeshaw – 6

Nays: Trustee Cockrel - 1

Entry in Minutes

Re: PFRS/GRS Jefferson Avenue Corp.: Disbursement Agreement

The Board of Trustees has been made aware of the execution of a Disbursement Agreement between PFRS/GRS Jefferson Avenue Corp. and LaMont Title Corporation dated October 1, 2009, by an officer of the corporation.

Re: Hence C. Fennoy Litigation

The Board received a copy of the above Complaint filed by Mr. Fennoy regarding accurate calculation of his retirement benefits. General Counsel and/or Special Legal Counsel (L.R. Walker) will provide an update at this meeting.

Edro Case:

Re: Haley v. Haley
Oakland County Case No. 03-676838-DM

By: Trustee Brooks – Supported by Trustee Anthony

WHEREAS, the Board is in receipt of a Joint and Mutual Release and Waiver dated September 25, 2009, which in supersede the content of Judgment of Divorce dated October 30, 2003, wherein the Judgment of Divorce, Robert L. Haley is awarded certain rights to the defined benefit plan and defined contribution plan benefits of Sandra Haley, who is currently an active employee and wherein Robert Haley III, waives all rights to any part of Sandra Haley's retirement benefits per Affidavit dated September 25, 2009, and

WHEREAS, Sandra A. Haley waives all rights to any part of Robert L. Haley's retirement benefits with his employer, and

WHEREAS, the Board has previously adopted a resolution on September 9, 2009, and

WHEREAS, the Board of Trustees has been informed that participant has retired effective June 11, 2009, and

WHEREAS, participant's date of birth is June 11, 1949, and participant had attained 21 years, 2 months of service credit, and

Re: Haley v. Haley

Oakland County Case No. 03-676838-DM (Con't)

WHEREAS, alternate payee is no longer entitled to claim a portion of participant's defined contribution plan, per affidavit dated September 25, 2009, and

WHEREAS, alternate payee is no longer entitled to claim a portion of participant's defined benefit plan, per affidavit dated September 25, 2009, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said affidavit are effective to terminate alternate payee's rights to any part of participant's retirement benefits; therefore be it

RESOLVED, that the Board acknowledge receipt of said affidavit and pay pension benefits consistent with said Affidavit; i.e., 100% to participant, Sandra Haley, and further

RESOLVED, that a copy of this resolution be IMMEDIATELY attached as the top sheet of the pension file, and other appropriate records be kept for the Retirement System relative to this matter, and further

RESOLVED, that copies of this resolution be sent to Robert Haley III and Sandra A. Haley.

Yeas: Trustees Anthony, Brooks, Clark, Cockrel, Glaser, Johnson,
and Chairperson S. Kneeshaw – 7

Nays: None

RE: DOT HILL SECURITIES LITIGATION

BY: TRUSTEE GLASER – SUPPORTED BY TRUSTEE COCKREL

WHEREAS, THE BOARD PREVIOUSLY AGREED FOR THE GENERAL RETIREMENT SYSTEM FOR THE CITY OF DETROIT TO SERVE AS A LEAD PLAINTIFF IN THE DOT HILL SECURITIES LITIGATION, A SECURITIES CLASS ACTION, AND

WHEREAS, THE GENERAL RETIREMENT SYSTEM AND THE POLICE & FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT WERE JOINTLY APPOINTED BY THE U.S. DISTRICT COURT FOR THE SOUTHERN DISTRICT OF CALIFORNIA TO SERVE AS CO-LEAD PLAINTIFFS IN THE DOT HILL MATTER, AND

WHEREAS, THE U.S. DISTRICT COURT PRESIDING OVER THE LITIGATION ISSUED AN ORDER, DATED MARCH 18, 2009, DISMISSING THE CLASS ACTION, AND A FINAL JUDGMENT AND ORDER OF DISMISSAL, DATED MAY 18, 2009, AND

WHEREAS, SPECIAL COUNSEL, KIRBY MCINERNEY LLP, ON BEHALF OF LEAD PLAINTIFFS, FILED A NOTICE OF APPEAL WITH THE U.S. COURT OF APPEALS FOR THE NINTH CIRCUIT REGARDING THE DISTRICT COURT'S DISMISSAL IN ORDER TO PRESERVE LEAD PLAINTIFFS' AND THE PUTATIVE CLASS' RIGHTS AND TO ALLOW EVALUATION OF THE COURT'S RULINGS, AND

WHEREAS, THE BOARD IS IN RECEIPT OF A MEMORANDUM FROM SPECIAL COUNSEL KIRBY MCINERNEY LLP ADVISING THE BOARD OF CERTAIN INFORMATION, INCLUDING AN EVALUATION OF THE DISTRICT COURT'S DECISION AND THE PROSPECTS FOR OVERTURNING THE DISMISSAL, AND

WHEREAS, SPECIAL COUNSEL HAS RECOMMENDED THAT, NOTWITHSTANDING THAT SPECIAL COUNSEL DOES NOT AGREE WITH THE LOWER COURT'S DECISION, THAT THE APPEAL BE VOLUNTARILY DISMISSED WITH PREJUDICE, AND

RE: DOT HILL SECURITIES LITIGATION (CON'T)

WHEREAS, GENERAL COUNSEL HAS RECOMMENDED THAT THE BOARD APPROVE THE RECOMMENDATION OF SPECIAL COUNSEL, AND

WHEREAS, THE BOARD HAS DISCUSSED THIS MATTER, THEREFORE BE IT

RESOLVED, THAT SPECIAL COUNSEL'S RECOMMENDATION TO DISMISS THE APPEAL WITH PREJUDICE BE ACCEPTED AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO THE BOARD OF TRUSTEES OF THE POLICE & FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT:

YEAS: TRUSTEES ANTHONY, BROOKS, CLARK, COCKREL, GLASER, JOHNSON AND CHAIRPERSON S. KNEESHAW – 7

NAYS: NONE

❖ Trustee ***Cedric Cook*** rejoined the meeting at 11:05 a.m.

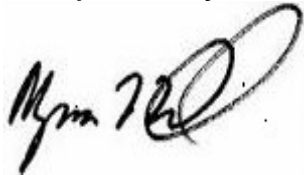
Re: Donald Richardson

The Board is in receipt of a Complaint from Mr. Richardson, who is incarcerated, dated October 2, 2009.

ADJOURNMENT

There being no further business to come before the Board of Trustees, the General Retirement System Board meeting hereby adjourned at 11:20 a.m. until Wednesday, **October 21, 2009**, at 9:00 a.m. in the Retirement Systems Conference Room, 910 Coleman A. Young Municipal Center, Detroit, Michigan 48226.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Myron T. Terrell". The signature is written in a cursive style with a large, looping flourish at the end.

Myron T. Terrell
Assistant Executive Secretary