

MEETING NUMBER 3834

JOURNAL OF PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE
GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT



PROCEEDINGS HELD WEDNESDAY, FEBRUARY 17, 2010
9:00 A.M.

IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS
910 COLEMAN A. YOUNG MUNICIPAL CENTER
DETROIT, MICHIGAN 48226



PRESENT

Wendell Anthony	Trustee
Alvin Brooks	Trustee
David Clark	Trustee
Cedric Cook	Trustee
Susan Glaser	Trustee
Ronald Gracia	Trustee & Vice Chairperson
Saunteel Jenkins	Ex/Officio Trustee/Council Representative
Cheryl R. Johnson	Ex/Officio Trustee/Treasurer
Sheila W. Kneeshaw	Trustee & Chairperson
Walter Stampor	Executive Secretary
Myron T. Terrell	Assistant Executive Secretary
Ronald Zajac	Legal Counsel
Richard Huddleston	Investment Analyst
Janet S. Lenear	Recording Secretary (PFRS)
Reginald O'Neal	Medical Director

EXCUSED

Rita Coats	Recording Secretary (GRS)
Pam Edwards	Recording Secretary (GRS)

ABSENT

None

CHAIRPERSON

Sheila W. Kneeshaw

ROLL CALL WAS TAKEN AT 9:25 A.M. AND CHAIRPERSON S. KNEESHAW CALLED THE MEETING TO ORDER.

SERVICE RETIREMENTS

BY MR. BROOKS – SUPPORTED BY MR. COOK

RESOLVED, THAT THE SERVICE RETIREMENT APPLICATIONS WHICH ARE OUTLINED BELOW BE APPROVED:

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	John C. Berger – Sr. Water System Chemist – Water & Sewerage
SERVICE CREDIT	29-03
EFFECTIVE DATE	01-05-10
NAME, TITLE, DEPARTMENT	Shashi Beri – Principal Accountant - Finance
SERVICE CREDIT	30-01
EFFECTIVE DATE	12-16-09
NAME, TITLE, DEPARTMENT	Matthew Bushor – Wastewater Process Controller – Water & Sewerage
SERVICE CREDIT	30-05
EFFECTIVE DATE	12-30-09
NAME, TITLE, DEPARTMENT	Dennis Carver – Elevator Mechanic – Water & Sewerage
SERVICE CREDIT	16-02
EFFECTIVE DATE	12-17-09
NAME, TITLE, DEPARTMENT	Sylvester Davis – Construction Equipment Operator – Water & Sewerage
SERVICE CREDIT	25-05
EFFECTIVE DATE	12-24-09
NAME, TITLE, DEPARTMENT	Dawn E. Griffith – Commercial Operations Specialist III – Water & Sewerage
SERVICE CREDIT	31-07
EFFECTIVE DATE	01-11-10
NAME, TITLE, DEPARTMENT	Keith MacWilliams – Sewage Plant Supervisor - Water & Sewerage
SERVICE CREDIT	32-0
EFFECTIVE DATE	01-08-10

SERVICE RETIREMENTS – (Continued)

NAME, TITLE, DEPARTMENT	Palaniappan Palaniappan – Sr. Assoc. Elect Engineer–Design – Public Lighting
SERVICE CREDIT	15-01
EFFECTIVE DATE	12-16-09

NAME, TITLE, DEPARTMENT	Thomas G. Rapin – Asst. Power Plant Operator - Public Lighting
SERVICE CREDIT	31-05
EFFECTIVE DATE	12-21-09

NAME, TITLE, DEPARTMENT	Alice Williams – Office Assistant III – Municipal Parking
SERVICE CREDIT	15-07
EFFECTIVE DATE	01-07-10

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND
CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

VESTED RETIREMENT

BY MR. BROOKS – SUPPORTED BY MR. COOK

RESOLVED, THAT THE VESTED RETIREMENT APPLICATION WHICH IS
DESIGNATED BELOW BE APPROVED:

VESTED RETIREMENT

NAME, TITLE, DEPARTMENT	Leon Wilson, Jr. – Park Maintenance Worker - DPW
SERVICE CREDIT	16-11
EFFECTIVE DATE	10-01-09

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND
CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

COMPUTATION CHANGE

BY MR. CLARK – SUPPORTED BY MS. JOHNSON

RESOLVED, THAT THE COMPUTATION CHANGE WHICH IS REFERENCED
BELOW BE APPROVED:

COMPUTATION CHANGE

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Cleotha Williams – Sewage Plant Attendant - Water & Sewerage
SERVICE CREDIT	19-03
EFFECTIVE DATE	11-22-09

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND
CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

AUTO III – SPOUSE

BY MS. GLASER – SUPPORTED BY MR. CLARK

RESOLVED, THAT THE AUTO III – SPOUSE APPLICATION WHICH IS CITED
BELOW BE APPROVED:

AUTO III - SPOUSE

NAME, TITLE, DEPARTMENT	Margaret Ellen Brown – (Vernon L. Brown – Deceased) – TEO - Transportation
SERVICE CREDIT	18-03
EFFECTIVE DATE	03-02-09

NAME, TITLE, DEPARTMENT	Deborah H. F. Miller – (George Miller – Deceased) – Branch Janitor - Library
SERVICE CREDIT	22-06
EFFECTIVE DATE	07-11-08

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND
CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

CONFIRMATIONS

BY MR. CLARK – SUPPORTED BY MR. BROOKS

RESOLVED, THAT THE RECEIPTS AND DISBURSEMENTS WHICH ARE
REFERENCED AT THE END OF THESE PROCEEDINGS BE CONFIRMED:

CONFIRMATIONS

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND
CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

REFUNDS OF ACCUMULATED CONTRIBUTIONS

BY MS. GLASER – SUPPORTED BY MR. COOK

RESOLVED, THAT THE CONTRIBUTIONS TO THE ANNUITY SAVINGS FUND BY MEMBERS OF THE **GENERAL RETIREMENT SYSTEM** OF THE CITY OF DETROIT, AS SET FORTH ON LIST #6944 IN THE AMOUNT OF \$401,647.20, INCLUDING INTEREST, BE REFUNDED PENDING AUDIT BY RETIREMENT SYSTEM ACCOUNTING STAFF:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND
CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

1973 DEFINED CONTRIBUTION PLAN

BY MS. GLASER – SUPPORTED BY MR. COOK

RESOLVED, THAT THE **GENERAL RETIREMENT SYSTEM** 1973 DEFINED CONTRIBUTION PLAN LOAN REQUEST LIST, SUBMITTED THIS DATE, (CONSISTING OF 120 REQUESTS), BE APPROVED AND THE AMOUNT OF \$981,244.00, BE DISBURSED PENDING AUDIT BY RETIREMENT SYSTEM ACCOUNTING STAFF:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND
CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

MINUTES OF JANUARY 6, 2010 - #3828

BY MR. CLARK – SUPPORTED BY MS. GLASER

RESOLVED, THAT THE MINUTES OF THE MEETING HELD WEDNESDAY, JANUARY 6, 2010 BE APPROVED AS RECORDED AND SUBMITTED BY THE BOARD'S RECORDING SECRETARY:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

MINUTES OF DECEMBER 3, 2009 - #3823

BY MR. CLARK – SUPPORTED BY MS. GLASER

RESOLVED, THAT THE MINUTES OF THE MEETING HELD WEDNESDAY, DECEMBER 3, 2009 BE APPROVED AS RECORDED AND SUBMITTED BY THE BOARD'S RECORDING SECRETARY:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

CAPITAL CALLS

BY MR. CLARK – SUPPORTED BY MR. COOK

WHEREAS, THE BOARD HAS BEEN PRESENTED WITH THE CAPITAL CALLS WHICH ARE REFERENCED AT THE END OF THESE PROCEEDINGS, AND

WHEREAS, THE BOARD HAS BEEN REQUESTED TO APPROVE FUNDING OF SAID CAPITAL CALLS, THEREFORE BE IT

RESOLVED, THAT SUBJECT TO FINAL APPROVAL OF ALL TRANSACTION DOCUMENTS BY THE BOARD'S LEGAL COUNSEL AND SUBJECT TO STAFF AUDIT, THE BOARD APPROVES FUNDING OF SAID CAPITAL CALLS:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

FEEES AND EXPENSES

BY MS. GLASER – SUPPORTED BY MR. COOK

WHEREAS, THE BOARD HAS BEEN PRESENTED WITH THE SUMMARY OF FEES AND EXPENSES WHICH ARE REFERENCED AT THE END OF THESE PROCEEDINGS REQUESTING PAYMENT FOR SERVICES RENDERED, AND

WHEREAS, THE BOARD IS SATISFIED THAT THE SERVICES THAT WERE REQUESTED BY THE BOARD WERE PROVIDED TO THE BOARD, THEREFORE BE IT

RESOLVED, THAT SUBJECT TO APPROVAL BY LEGAL COUNSEL AND SUBJECT TO STAFF AUDIT, THE BOARD APPROVES PAYMENT OF SAID FEES AND EXPENSES:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

REQUEST OF WILLIAM LEE - #211275

BY MR. COOK – SUPPORTED BY MR. BROOKS

WHEREAS, WILLIAM LEE HAS SUBMITTED AN UPDATED REQUEST (WHICH WAS RECEIVED FEBRUARY 3, 2010) TO RESCIND HIS DUTY DISABILITY RETIREMENT FOR THE PURPOSE OF BECOMING ELIGIBLE TO WITHDRAW THE BALANCE OF HIS DEFINED CONTRIBUTION PLAN, AND

WHEREAS, MR. LEE, TO DATE, HAS BEEN CREDITED WITH 24 YEARS AND 06 MONTHS OF SERVICE CREDIT, AND

WHEREAS, MR. LEE'S DUTY DISABILITY RETIREMENT, EFFECTIVE JANUARY 24, 1995, IS A RESULT OF PROCESSING HIS APPLICATION FOR DUTY DISABILITY RETIREMENT DATED FEBRUARY 23, 1994 WHICH INDICATED THE CAUSE OF HIS DISABILITY AS BEING RIGHT ANKLE INJURY, AND

WHEREAS, THE BOARD NOTES THAT THE ISSUES/CONSEQUENCES OF MR. LEE'S RESCISSION/RENUNCIATION/DECLINE TO ACCEPT DUTY DISABILITY RETIREMENT BENEFITS INCLUDE THE FOLLOWING:

REQUEST OF WILLIAM LEE - #211275

1. IT APPEARS THAT MR. LEE WILL NOT BE ENTITLED TO RE-EMPLOYMENT WITH THE CITY OF DETROIT (UNLESS MR. LEE ARRANGES WITH RE-EMPLOYMENT WITH THE CITY OF DETROIT). IN ANY EVENT, THE RETIREMENT SYSTEM HAS NO JURISDICTION REGARDING EMPLOYMENT ISSUES
2. MR. LEE WILL BE ELIGIBLE TO RECEIVE A VESTED RETIREMENT UPON THE EARLIER OF 1) REACHING WHAT WOULD HAVE BEEN HIS 30TH ANNIVERSARY, OR 2) AGE 60 YEARS. NO MONTHLY BENEFITS WILL BE PAID BETWEEN NOW AND HIS BEGINNING DATE TO RECEIVE VESTED BENEFITS
3. MR. LEE WILL NOT BE ENTITLED TO RECEIVE MEDICAL INSURANCE BENEFITS OR OTHER FRINGE BENEFITS TO WHICH ARE PAID TO SERVICE RETIRANTS
4. THERE IS A MAJOR DIFFERENCE IN ECONOMIC BENEFITS BETWEEN A) REMAINING AS A DUTY DISABILITY RETIRANT, AND B) THE TERMINATION OF HIS DUTY DISABILITY RETIREMENT AND RELYING SOLELY UPON VESTED BENEFITS
5. IF MR. LEE IS MARRIED, THERE IS A RISK OF LOSS OF POTENTIAL BENEFITS TO HIS SPOUSE UNDER CERTAIN CIRCUMSTANCES

AND

WHEREAS, THE BOARD HAS DISCUSSED THESE MATTERS, THEREFORE BE IT

RESOLVED, THAT THE BOARD APPROVES MR. LEE'S REQUEST TO TERMINATE HIS DUTY DISABILITY RETIREMENT SUBJECT TO THE **BOARD'S RECEIPT OF AN AFFIDAVIT IN WHICH MR. LEE ACKNOWLEDGES THE CONSEQUENCES INDICATED ABOVE** AND SUBJECT TO APPROVAL AS TO CONTENT BY OR ON BEHALF OF THE EXECUTIVE SECRETARY AND THE RETIREMENT SYSTEM'S GENERAL COUNSEL, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE IMMEDIATELY FORWARDED TO WILLIAM LEE AND APPLICABLE RETIREMENT SYSTEM STAFF:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND
CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

REQUEST OF SON TAYLOR, JR. - #211410

BY MS. GLASER – SUPPORTED BY MR. BROOKS

WHEREAS, SON TAYLOR, JR. HAS REQUESTED 02 MONTHS AND 11 DAYS OF SERVICE CREDIT, PER REQUEST DATED FEBRUARY 16, 2010, AND

WHEREAS, THE BOARD HAS DISCUSSED THE REQUEST OF MR. TAYLOR, THEREFORE BE IT

WHEREAS, PER RETIREMENT SYSTEM PROVISIONS, THE BOARD HAS AUTHORITY TO GRANT UP TO 6 MONTHS OF ADDITIONAL SERVICE CREDIT TO MEET ELIGIBILITY FOR RETIREMENT PURPOSES, THEREFORE BE IT

RESOLVED, THAT 02 MONTHS AND 11 DAYS OF ADDITIONAL SERVICE CREDIT IS GRANTED TO MR. TAYLOR TO QUALIFY FOR RETIREMENT (SERVICE RETIREMENT), AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE IMMEDIATELY FORWARDED TO SON TAYLOR, JR. AND APPLICABLE RETIREMENT SYSTEM STAFF:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

TRUSTEE WENDELL ANTHONY ENTERED THE MEETING.

FLOYD E. ALLEN & ASSOCIATES, P.C.

CHAIRPERSON S. KNEESHAW DIRECTED THAT FLOYD E. ALLEN AND ANY ASSOCIATES OF HIS CHOOSING BE REQUESTED TO APPEAR BEFORE THE BOARD TO DISCUSS FLOYD E. ALLEN & ASSOCIATES' LEGAL OPINION REGARDING LITIGATION.

BIOSTAR VENTURES

CHAIRPERSON S. KNEESHAW DIRECTED THAT A COMMUNICATION BE SENT TO BIOSTAR VENTURES INFORMING BIOSTAR THAT THE BOARD HOLDS NO PRESENT INTEREST IN BIOSTAR VENTURES' ALTERNATIVE INVESTMENT PROPOSAL.

TCW ENERGY FUND XV

CHAIRPERSON S. KNEESHAW DIRECTED THAT A COMMUNICATION BE SENT TO TCW INFORMING TCW THAT THE BOARD HOLDS NO PRESENT INTEREST IN TCW'S ENERGY FUND XV PRIVATE EQUITY PROPOSAL.

MEDICAL DIRECTOR REGINALD ENTERED THE MEETING.

WELLS CAPITAL

CHAIRPERSON S. KNEESHAW DIRECTED THAT WELLS CAPITAL REPRESENTATIVES BE REQUESTED TO APPEAR BEFORE THE BOARD TO DISCUSS WELLS CAPITAL'S INTERNATIONAL SMALL-CAP EQUITY PROPOSAL ON MARCH 10, 2010 AT 10:45 A.M.

EMPLOYEE LOAN PROGRAM

CHAIRPERSON S. KNEESHAW THANKED ASSISTANT EXECUTIVE SECRETARY MYRON T. TERRELL FOR HIS EFFORTS IN EFFECTUATING THE ADDITION OF THE APTE BARGAINING UNIT TO THE EMPLOYEE LOAN PROGRAM ELIGIBILITY LIST.

CLOSED SESSION

BY MS. GLASER – SUPPORTED BY MS. JOHNSON

WHEREAS, The Board's Medical Director is now before the Board of Trustees of the General Retirement System of the City of Detroit to discuss the medical and psychiatric reports of individuals who have applied for disability retirement and the medical and psychiatric reports of individuals who have received re-examinations, Therefore be it

RESOLVED, That the Board enter into Closed Session:

A Roll Call vote was taken as follows:

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, GLASER, JENKINS,
JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

The Board entered into Closed Session at 10:25 A.M.

OPEN SESSION

BY MS. GLASER – SUPPORTED BY MR. COOK

Resolved, That the Board return to Open Session:

A Roll Call vote was taken as follows:

OPEN SESSION

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, GLASER, JENKINS,
 JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

The Board returned to Open Session at 10:50 A.M. and the Board's Medical Director was excused for the remainder of the Meeting.

INITIAL DISABILITIES

EMPLOYEE'S INFORMATION		APPROVE	DENY	TABLE
Name Poe, Joe Title Teo Department Transportation Department Pension # 227404 Last 4 of Social 3902 Age at Application 57 years 5 months Disability Type Duty Service Credit 13-10 Effective Date 07/08/09 Conversion Data 05/12/2012 Date of Application 10/19/2009 Date of Disability 01/00/07 Workers' Comp. No Workers Comp		x		
Name Smith, Lamont Title Mech/main Department Water and Sewerage Department Pension # 229697 Last 4 of Social 7487 Age at Application 35 years 4 months Disability Type Non-Duty Service Credit 13-00 Effective Date 09/10/09 Conversion Data 09/01/2026 Date of Application 11/5/2009 Date of Disability 09/04/09 Workers' Comp. No Workers Comp		x		
Name Johnson, Anthony Title Walter System Repair Worker Department Water and Sewerage Department				

Pension #	228463	x		
Last 4 of Social	4972			
Age at Application	53 years 4 months			
Disability Type	Non-Duty			
Service Credit	13-04			
Effective Date	02/09/10			
Conversion Data	09/08/2016			
Date of Application	01/06/2010			
Date of Disability	00/00/05			
Workers' Comp.	No Workers Comp			

JOE POE - #227404

BY MS. GLASER – SUPPORTED BY MS. JENKINS

RESOLVED, THAT THE BOARD ACCEPT THE REPORT AND RECOMMENDATION OF ITS MEDICAL DIRECTOR REGARDING JOE POE, AND BE IT FURTHER

RESOLVED, THAT BASED UPON THE BOARD'S MEDICAL DIRECTOR'S RECOMMENDATION, THE BOARD HEREBY APPROVES MR. POE'S APPLICATION FOR DUTY DISABILITY RETIREMENT:

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

LAMONT SMITH - #229697

BY MS. GLASER – SUPPORTED BY MS. JOHNSON

RESOLVED, THAT THE BOARD ACCEPT THE REPORT AND RECOMMENDATION OF ITS MEDICAL DIRECTOR REGARDING LAMONT SMITH, AND BE IT FURTHER

RESOLVED, THAT BASED UPON THE BOARD'S MEDICAL DIRECTOR'S RECOMMENDATION, THE BOARD HEREBY APPROVES MR. SMITH'S APPLICATION FOR NON-DUTY DISABILITY RETIREMENT:

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

ANTHONY JOHNSON - #228463

BY MS. GLASER – SUPPORTED BY MR. COOK

RESOLVED, THAT THE BOARD ACCEPT THE REPORT AND RECOMMENDATION OF ITS MEDICAL DIRECTOR REGARDING ANTHONY JOHNSON, AND BE IT FURTHER

RESOLVED, THAT BASED UPON THE BOARD'S MEDICAL DIRECTOR'S RECOMMENDATION, THE BOARD HEREBY APPROVES MR. JOHNSON'S APPLICATION FOR NON-DUTY DISABILITY RETIREMENT:

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, GLASER, JENKINS, JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

RE-EXAMINATIONS

BY MS. GLASER – SUPPORTED BY MS. JOHNSON

RESOLVED, THAT IN ACCORDANCE WITH THE RECOMMENDATION OF THE BOARD'S MEDICAL DIRECTOR, THE FOLLOWING DIRECTIVES BE APPROVED:

GENERAL CITY ANNUAL RE-EXAMINATIONS

NAME, AGENCY SSN	TYPE OF DISABILITY RE-EXAM NO.	CONT.	N/F	TABLE
BEAN, MARJORIE Library 4004	Non-Duty Disability 3	X	X	
BEELS, DANIEL Water And Sewerage 2757	Duty Disability 2	X, 1 YR.		
BROWN-DICKERSON, TERESA Health Department 4684	Non-Duty Disability 3	X, 1 YR.		
BURLEY, CAROLYN Department of Transportation	Duty-Disability 5	X	X	

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CANADY, CAROLYN Water & Sewerage 3492	Non-Duty Disability 4	X	X-WITH LETTER TO DEPT. REGARDING RESTRICTION OF HEAVY LIFTING/PULLING	
CANALES, ROLANDO Water & Sewerage 0401	Duty Disability 2	X, 1 YR.		
FALCONER, LORRAINE Fire Department 4743	Duty Disability 3	X, 1 YR.		
HAQUE, MUHAMAD Water & Sewerage 8484	Duty Disability 1	X, 1 YR.		
HOLMES, TAYLOR Housing 2099	Non-Duty Disability 5	X	X	
JACKSON, TENIKA L Fire 6398	Duty Disability 2	X, 1 YR. - LOCAL CLINIC		
KELSEY, DIANE Transportation 5150	Duty Disability 3	X, 1 YR.		
MCGEE, DAVID Public Lighting 4103	Duty Disability 3	X, 1 YR.		
RUSSELL, WENDELL G Water And Sewerage 8151	Duty Disability 4	X, 1 YR.		
SAPP, ELLEN L Transportation 4459	Duty Disability 2	X, 1 YR.		
SIMPSON, HERBERT Transportation 4953	Duty Disability 1	X, 1 YR.		
WATTS, ROSEMARY Finance	Non-Duty Disability 1	X, 1 YR.		

3639			
WEBB, WARREN A Transportation	Non-Duty Disability 1	X, 1 YR.	
7802			

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, GLASER, JENKINS,
 JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

SERVICE RETIREMENT

BY MR. BROOKS – SUPPORTED BY MS. JENKINS

RESOLVED, THAT THE FOLLOWING SERVICE RETIREMENT APPLICATION BE
 APPROVED:

SERVICE RETIREMENT

NAME, TITLE, DEPARTMENT	CHARLES E. BOYD – TRANSPORTATION EQUIPMENT OPERATOR - TRANSPORTATION
SERVICE CREDIT	29 02
EFFECTIVE DATE	01 07 10

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, GLASER, JENKINS,
 JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

TRUSTEE GLASER TEMPORARILY EXCUSED HERSELF.

ELIGIBILITY FOR 1973 DEFINED CONTRIBUTION PLAN LOAN PROGRAM

BY MR. COOK – SUPPORTED BY MR. ANTHONY

WHEREAS, THE BOARD IS AWARE OF ITS OPTION NOT TO REQUIRE MEMORANDA OF UNDERSTANDING BETWEEN COLLECTIVE BARGAINING ASSOCIATIONS AND THE EMPLOYER, CITY OF DETROIT, AND, INSTEAD TO ACCEPT LETTER OF ACCEPTANCE OF THE LOAN PROGRAM (OR EQUIVALENT) FROM COLLECTIVE BARGAINING ASSOCIATIONS TO DETERMINE ELIGIBILITY FOR PARTICIPATION IN SAID LOAN PROGRAM, AND

WHEREAS, THE BOARD IS AWARE OF THE POSITION OF THE LABOR RELATIONS DIRECTOR THAT MEMORANDA OF UNDERSTANDING (OR EQUIVALENT) ARE REQUIRED TO DETERMINE ELIGIBILITY FOR PARTICIPATION IN SAID LOAN PROGRAM, AND

ELIGIBILITY FOR 1973 DEFINED CONTRIBUTION PLAN LOAN PROGRAM

WHEREAS, THE BOARD HAS BEEN MADE AWARE THAT THERE ARE MEMORANDA OF UNDERSTANDING SIGNED ON BEHALF OF THE COLLECTIVE BARGAINING ASSOCIATIONS AND THE EMPLOYER, CITY OF DETROIT, SET FORTH IN PRIOR RESOLUTIONS, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACKNOWLEDGE THAT 1) ALL NON-UNION EMPLOYEES, AND 2) EMPLOYEES COVERED BY COLLECTIVE BARGAINING ASSOCIATIONS INDICATED IN PRIOR RESOLUTIONS AND THE FOLLOWING COLLECTIVE BARGAINING ASSOCIATIONS ARE ELIGIBLE FOR PARTICIPATION IN THE 1973 DEFINED CONTRIBUTION PLAN LOAN PROGRAM:

<u>BARGAINING UNIT</u>	<u>DESCRIPTION</u>	<u>ELIGIBLE?</u>
4050	DPOA – APPLIED DISPATCH	YES
4054	LSA – APPLIED DISPATCH	YES
4058	INSPECTORS – APPLIED DISPATCH	YES

AND BE IT FURTHER

RESOLVED, THAT THE BOARD UPDATE ITS LIST OF ELIGIBLE EMPLOYEES FROM COLLECTIVE BARGAINING ASSOCIATIONS, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO FIRST INDEPENDENCE NATIONAL BANK, IT SUPERVISOR DENNIS LINET, THE LABOR RELATIONS DIRECTOR, AND THE ACCOUNTING DIVISION OF THE RETIREMENT SYSTEM:

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, JENKINS, JOHNSON AND CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

TRUSTEE GLASER RE-JOINED THE MEETING.

MANAGER ACCOUNT WITHDRAWALS

BY MR. COOK – SUPPORTED BY MR. CLARK

WHEREAS, the Board must make withdrawals periodically from its managed accounts to pay the benefits and expenses of the system as well as fund capital calls, and

WHEREAS, New England Pension Consultants (NEPC), the Board's retained consultant has provided their recommendations as to how to fund the current cash requirements of the System, and

WHEREAS, the Board has discussed this matter with staff on this date, therefore be it

MANAGER ACCOUNT WITHDRAWALS

RESOLVED, that the **withdrawals** designated below be made from the manager accounts during the month of **February, 2010** with said withdrawals to be utilized to pay the benefits and expenses of the Retirement System as well as fund capital calls, and be it further

RESOLVED, that the managers be instructed to make the funds available by **February 24, 2010 (Redemption Date)** provided, however that if the manager's redemption policies do not permit delivery of the funds by the Redemption Date then the Board will accept the funds on the date first available pursuant to the manager's redemption policies, and be it further

RESOLVED, that staff be directed to utilize any liquidity available in the Transamerica account (109976) on a temporary basis to meet any cash requirements in the event the aforesaid managers are unable to deliver the withdrawn funds by the Redemption Date, and be it further

RESOLVED, that a copy of this resolution be sent to those managers identified herein, NEPC, the Bank of New York Mellon, and the Accounting Division of the Retirement System:

<u>Manager</u>	<u>Asset Class</u>	<u>Amount</u>
Rhumblin	S & P 500 Cap-Weighted	\$8,000,000.00
Seizert	Large-Cap Value	\$6,000,000.00
Aronson, Johnson and Ortiz	Large-Cap Value	\$5,000,000.00
Globalt	Large-Cap Growth	\$5,000,000.00
Atlanta Capital	Large-Cap Growth	\$8,000,000.00
InTech	Large-Cap Growth	\$6,000,000.00
Transamerica	Core Fixed Income	\$1,500,000.00
Transamerica	PITG Collateral	\$3,000,000.00
Reams	Core Fixed Income	\$2,100,000.00

Yeas – Trustees Anthony, Brooks, Clark, Cook, Glaser, Jenkins, Johnson and Chairperson S. Kneeshaw – 8

Nays – None

CHURCHILL
CALIFORNIA INSTITUTE OF TECHNOLOGY SOLAR INSTALLATION
\$8,400,000.00 PROPOSED INVESTMENT

BY MR. ANTHONY – SUPPORTED BY MS. GLASER

WHEREAS, the Board of Trustees of the General Retirement System of the City of Detroit (the “Board”) has had the foregoing investment proposal under consideration, the basic and general proposed conditions of which are set forth in a presentation booklet and previously submitted written materials presented to the Board and discussed this date and at previous meetings, to which certain modifications and additional requirements will be added by the Board or Advisors to the Board, per discussion between or with the Board members, and/or per negotiations with Borrower, and

WHEREAS, the Board has indicated its willingness to further consider making the proposed investment, subject to additional conditions and terms which may be required by the Board (per suggestion of Special Legal Counsel and/or General Counsel) after further discussion with and review by the Board’s Advisor, and after the Board’s Special Legal Counsel commences the review/drafting/editing of loan/ investment transaction documents, and

WHEREAS, the Board’s contingent further consideration of the proposed investment is also conditioned upon the understanding that the proposed transaction **does not** contemplate or generate Unrelated Business Taxable Income (UBTI) to the Retirement System as an investor, and

WHEREAS, the policy of the Board requires, inter alia, that:

- A. All due diligence costs be paid by or on behalf of Borrower, which estimated costs are to be escrowed with the Retirement System prior to due diligence services being rendered by the due diligence advisor.
- B. All legal costs be paid by or on behalf of Borrower, which estimated costs are to be escrowed with the Retirement System prior to such legal services being rendered by the Special Legal Counsel.
- C. Special Legal Counsel be designated by the Board or general counsel.
- D. No UBTI be applicable to the Retirement System.

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\$8,400,000.00 PROPOSED INVESTMENT

E. Approval of wire transfers of amounts contemplated by transaction documents is subject (as applicable) to written approval by Special Legal Counsel, General Counsel and by or on behalf of the Executive Secretary or Assistant Executive Secretary.

F. This resolution indicates only the Board's further interest in making the proposed investment and does not constitute approval to make the investment; provided, however, the Board's policy is to complete the investment if all requirements of the Board are met.

G. Borrower is responsible for payment of due diligence costs and legal fees even if the proposed investment is not completed by the Retirement System for any reason.

H. The Retirement System is subject to P.A. 314 of 1965 (MCLA 38.1132, et seq.) as amended (Act 314). The ability of the Retirement System to make the investment is subject to availability of funds consistent with statutory limitations. Borrower has the obligation to be aware of statutory limitations and whether the Retirement System will be within Act 314 limitations.

I. Any modifications to the proposed investment will be made to comply with the Board's policies and any other requirements of the Board (developed with the assistance of the due diligence and/or Special Legal Counsel or General Counsel).

J. The Borrower must provide written acknowledgment of this resolution and agreement to the terms and requirements herein as a primary requirement of the process proceeding.

K. Any commitment or other preliminary transaction documents signed by the Board include the provision that all final transaction/loan documents are subject to approval as to form and content by the Board, Board's Advisor and Special Legal Counsel, if applicable, and approval as to form and content by General Counsel, and

L. Estimated costs of due diligence and legal services shall be escrowed by or on behalf of Borrower prior to actions taken by the due diligence advisor and/or Special Legal Counsel, and

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WHEREAS, Upon the Board selecting Special Legal Counsel regarding this proposed investment, Special Legal Counsel may be submitting proposed modifications regarding the proposed transaction to protect the interests of the Retirement System, and

WHEREAS, the Board has discussed this matter, Therefore be it

RESOLVED, that subject to the requirements as stated in this resolution, the Board conditionally approves the proposed investment, and indicates its intention to complete the transaction provided all requirements of the Board are met by applicable party (parties), subject to approval of final documents by Special Legal Counsel, General Counsel and the Board, and be it further

RESOLVED, that the foregoing is, as indicated in item J. above, subject to receipt by the Board of written acknowledgment from proposed applicable party (parties) that said party (parties) has (have) received a copy of this resolution and acknowledges and agrees to the conditions and requirements therein, and be it further

RESOLVED, that a copy of this resolution be forwarded to the Borrower, the Board's Advisor, the Board's Special Legal Counsel, and the Accounting Division of the Retirement System:

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, GLASER, JENKINS,
JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

ONYX CAPITAL ADVISORY FUND, LLC ("ONYX")

BY MS. GLASER – SUPPORTED BY MS. JOHNSON

RESOLVED, THAT ROY DIXON OF ONYX CAPITAL ADVISORY FUND, LLC BE DIRECTED TO ADDRESS IN WRITING (PRIOR TO MARCH 1, 2010) THE CONCERNS REFERENCED IN INVESTMENT ANALYST RICK HUDDLESTON'S MEMORANDUM TO THE BOARD REGARDING ONYX CAPITAL'S FINANCIAL STATEMENT, AND BE IT FURTHER

ONYX CAPITAL ADVISORY FUND, LLC (“ONYX”)

RESOLVED, THAT MR. DIXON AND ANY ASSOCIATES OF HIS CHOOSING BE REQUESTED TO APPEAR BEFORE THE BOARD ON **MARCH 3, 2010 AT 10:00 A.M.** TO DISCUSS THIS MATTER, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO ONYX CAPITAL ADVISORS, ATTENTION: ROY DIXON; NEPC; SPECIAL LEGAL COUNSEL F. LOGAN DAVIDSON; AND THE ACCOUNTING DIVISION OF THE RETIREMENT SYSTEM:

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, GLASER, JENKINS,
JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

Conference

By Mr. Anthony – Supported by Ms. Glaser

Resolved, That the Board approve the attendance of all Trustees, the Executive Secretary, the Assistant Executive Secretary and General Counsel at the below-referenced conference, and be it further

Resolved, That the Board approve expenditures for all Trustees, the Executive Secretary, the Assistant Executive Secretary and General Counsel to attend said conference:

New England Pension Consultant’s Annual Conference
Boston, Massachusetts
March 12 and 13, 2010

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, GLASER, JENKINS,
JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

Conference

By Ms. Glaser – Supported by Mr. Cook

Conference

Resolved, That the Board approve the attendance of all Trustees, the Executive Secretary, the Assistant Executive Secretary and General Counsel at the below-referenced conference, and be it further

Resolved, That the Board approve expenditures for all Trustees, the Executive Secretary, the Assistant Executive Secretary and General Counsel to attend said conference:

PREA CONFERENCE
Boston, Massachusetts
March 24 and 25, 2010

YEAS – TRUSTEES ANTHONY, BROOKS, CLARK, COOK, GLASER, JENKINS,
JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

PIEDMONT ADVISORS

ISAAC GREEN, SUMALI SANYAL AND CLARISSA PARKER DISCUSSED
PIEDMONT'S INVESTMENT PROCESS AND GUIDELINES, RESEARCH AND
DEVELOPMENT, DISCLOSURES AND PERFORMANCE. THEY ALSO PROVIDED
THE BOARD WITH A STATUS UPDATE OF THE FIRM.

VANOVERBEKE, MICHAUD & TIMMONY

MICHAEL J. VANOVERBEKE DISCUSSED, AT LENGTH, THE SYSTEM'S
PROPOSED EDUCATIONAL, TRAVEL AND CODE OF CONDUCT POLICIES.

TRUSTEE RONALD GRACIA ENTERED THE MEETING DURING MR.
VANOVERBEKE'S DISCUSSION.

TRUSTEE ANTHONY EXCUSED HIMSELF NEARING THE CONCLUSION OF MR.
VANOVERBEKE'S DISCUSSION.

LEGAL COUNSEL'S REPORTS

LEGAL COUNSEL RONALD ZAJAC DISCUSSED HOUSE BILL 5323 AND
PROVIDED THE BOARD WITH A COPY OF A 13-PAGE SUMMARY
REGARDING SAME. HE ALSO PROVIDED EACH BOARD AND
ADMINISTRATIVE STAFF MEMBER

LEGAL COUNSEL'S REPORTS

WITH COPIES OF THE DOCUMENTS WHICH ARE REFERENCED AT THE END OF THESE PROCEEDINGS AND THEN ASKED THE BOARD TO ENTER INTO CLOSED SESSION.

TRUSTEE GLASER TEMPORARILY EXCUSED HERSELF.

CLOSED SESSION

BY MR. GRACIA – SUPPORTED BY MS. JENKINS

Resolved, That the Board enter into Closed Session for the purpose of discussing a privileged matter:

A Roll Call Vote was taken as follows:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GRACIA, JENKINS, JOHNSON
AND CHAIRPERSON S. KNEESHAW – 7

NAYS – NONE

The Board entered into Closed Session at 4:15 P.M.

TRUSTEE GLASER RE-JOINED THE MEETING DURING CLOSED SESSION.

OPEN SESSION

BY MR. CLARK – SUPPORTED BY MR. COOK

Resolved, That the Board return to Open Session:

A Roll Call Vote was taken as follows:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, GRACIA, JENKINS,
JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

The Board returned to Open Session at 4:22 P.M.

RONALD GRACIA - #162586

BY MR. COOK – SUPPORTED BY MR. CLARK

WHEREAS, THE BOARD OF TRUSTEES ADOPTED A RESOLUTION ON FEBRUARY 3, 2010 TO TAKE APPROPRIATE ACTION TO OBTAIN REIMBURSEMENT FROM RONALD GRACIA IN THE AMOUNT OF \$12,181.10, AND

WHEREAS, MR. GRACIA HAS SUBMITTED A PAYMENT PLAN WHICH PROVIDES FOR PAYMENTS AS FOLLOWS:

<u>AMOUNT</u>	<u>ON OR BEFORE</u>
\$4,300.00	FEBRUARY 18, 2010
\$2,800.00	FEBRUARY 24, 2010
\$2,200.00	MARCH 2, 2010
BALANCE	MARCH 15, 2010

AND

WHEREAS, THE BOARD HAS DISCUSSED THIS MATTER, THEREFORE BE IT

RESOLVED, THAT THE BOARD SUPERSEDES ITS FEBRUARY 3, 2010 RESOLUTION BY ACCEPTING THE FOREGOING PAYMENT PLAN, SUBJECT TO THE PAYMENT PLAN BEING HONORED BY MR. GRACIA, AND BE IT FURTHER

RESOLVED, THAT APPROPRIATE ACTION BE TAKEN BY THE BOARD IN THE EVENT THE PAYMENTS ARE NOT MADE CONSISTENT WITH THE ABOVE, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO RONALD GRACIA, RETIREMENT SYSTEM STAFF MEMBER JOANN HARRISON, AND THE ACCOUNTING DIVISION OF THE RETIREMENT SYSTEM:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, GRACIA, JENKINS,
JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

COLE CREDIT PROPERTY TRUST, INC. ("COLE")

BY MS. GLASER – SUPPORTED BY MR. GRACIA

WHEREAS, THE BOARD HAS BEEN REQUESTED TO EXECUTE A RESPONSE FORM RELATIVE TO THE AFORESAID TRANSACTION, AND

WHEREAS, THE EXECUTION OF SAID DOCUMENT HAS BEEN REVIEWED BY COLE, AND

WHEREAS, THE EXECUTION OF SAID DOCUMENT HAS BEEN REVIEWED AND APPROVED AS TO FORM BY THE BOARD'S LEGAL COUNSEL AND THE EXECUTION OF SAID DOCUMENT IS CONSISTENT WITH PRIOR ACTION OF THE BOARD, THEREFORE BE IT

RESOLVED, THAT SAID DOCUMENT BE EXECUTED BY TWO (2) AUTHORIZED SIGNATORIES ON BEHALF OF THE BOARD:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, GRACIA, JENKINS, JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

BURTON VERSUS BURTON - #166333
WAYNE COUNTY CIRCUIT COURT CASE NO. 09-109858-DO

BY MR. GRACIA – SUPPORTED BY MS. GLASER

WHEREAS, THE BOARD IS IN RECEIPT OF A REQUEST FROM PEARL Y. BURTON TO HAVE HER OPTION RETIREMENT CHANGED TO A STRAIGHT LIFE RETIREMENT BASED UPON A COURT ORDER TERMINATING THE RIGHTS OF THE OPTION BENEFICIARY, AND

WHEREAS, THE BOARD IS IN RECEIPT OF A COURT ORDER DATED NOVEMBER 4, 2009 WHICH HAS BEEN REVIEWED BY THE BOARD'S LEGAL COUNSEL WHO HAS CONCLUDED THAT THE COURT ORDER TERMINATES THE RIGHTS OF THE OPTION BENEFICIARY, AND

WHEREAS, THE ACTION BELOW IS CONSISTENT WITH LONG-STANDING POLICIES AND PRACTICES OF THE BOARD, THEREFORE BE IT

RESOLVED, THAT PETITIONER'S REQUEST BE GRANTED AND EFFECTIVE MARCH 1, 2010, THE RETIREMENT BENEFITS BE ADJUSTED FROM AN OPTION 3

BURTON VERSUS BURTON - #166333
WAYNE COUNTY CIRCUIT COURT CASE NO. 09-109858-DO

WITH POP-UP RETIREMENT TO A STRAIGHT LIFE RETIREMENT, AND BE IT FURTHER

RESOLVED, THAT THE BOARD'S ACTUARY BE NOTIFIED OF THIS ACTION, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO PEARL Y. BURTON, CURTIS BURTON, AND RETIREMENT SYSTEM STAFF MEMBER DEBORAH WILKERSON:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, GRACIA, JENKINS, JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

ROOKARD VERSUS TURNER - #169229
WAYNE COUNTY CIRCUIT COURT CASE NO. 09-110502-DO

BY MS. GLASER – SUPPORTED BY MR. CLARK

WHEREAS, THE BOARD IS IN RECEIPT OF A REQUEST FROM ALBERT F. ROOKARD TO HAVE HIS OPTION RETIREMENT CHANGED TO A STRAIGHT LIFE RETIREMENT BASED UPON A COURT ORDER TERMINATING THE RIGHTS OF THE OPTION BENEFICIARY, AND

WHEREAS, THE BOARD IS IN RECEIPT OF A DEFAULT JUDGMENT OF DIVORCE DATED JANUARY 4, 2010 WHICH HAS BEEN REVIEWED BY THE BOARD'S LEGAL COUNSEL WHO HAS CONCLUDED THAT THE COURT ORDER TERMINATES THE RIGHTS OF THE OPTION BENEFICIARY, AND

WHEREAS, THE ACTION BELOW IS CONSISTENT WITH LONG-STANDING POLICIES AND PRACTICES OF THE BOARD, THEREFORE BE IT

RESOLVED, THAT PETITIONER'S REQUEST BE GRANTED AND, EFFECTIVE MARCH 1, 2010, THE RETIREMENT BENEFITS BE ADJUSTED FROM AN OPTION 2 WITH POP-UP RETIREMENT TO A STRAIGHT LIFE RETIREMENT, AND BE IT FURTHER

RESOLVED, THAT THE BOARD'S ACTUARY BE NOTIFIED OF THIS ACTION, AND BE IT FURTHER

ROOKARD VERSUS TURNER - #169229
WAYNE COUNTY CIRCUIT COURT CASE NO. 09-110502-D0

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO ALBERT F. ROOKARD, MAGNOLIA TURNER, AND RETIREMENT SYSTEM STAFF MEMBER DEBORAH WILKERSON:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, GRACIA, JENKINS,
JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

HICKS VERSUS HICKS - #190263
WAYNE COUNTY CASE NO. 07-730640-DM

BY MS. GLASER – SUPPORTED BY MS. JOHNSON

WHEREAS, THE BOARD IS IN RECEIPT OF A DOMESTIC RELATIONS ORDER DATED JANUARY 19, 2010 WHICH AMENDS/SUPPLEMENTS A JUDGMENT OF DIVORCE DATED APRIL 21, 2009 WHEREIN DEBRA WOODS (FORMERLY KNOWN AS HICKS) IS AWARDED CERTAIN RIGHTS TO THE DEFINED BENEFIT PLAN BENEFITS ONLY OF HENRY HICKS WHO RETIRED EFFECTIVE NOVEMBER 2, 2004, AND

WHEREAS PARTICIPANT'S DATE OF BIRTH IS OCTOBER 24, 1944 AND PARTICIPANT HAD ATTAINED 30 YEARS AND 02 MONTHS OF SERVICE CREDIT, AND

WHEREAS, ALTERNATE PAYEE IS ENTITLED TO CLAIM A PORTION OF PARTICIPANT'S DEFINED BENEFIT PLAN, AND

WHEREAS, ALTERNATE PAYEE IS NOT ENTITLED TO CLAIM A PORTION OF PARTICIPANT'S DEFINED CONTRIBUTION PLAN,

WHEREAS, THE EARLIEST DATE THAT PAYMENTS FROM THE DEFINED BENEFIT PLAN CAN BE MADE TO THE PARTICIPANT OR ALTERNATE PAYEE IS IMMEDIATELY, AND

WHEREAS THE BOARD'S POLICY IS TO REQUIRE THAT THE COST FOR THE ACTUARY'S CALCULATIONS ARE TO BE BORNE BY THE PARTIES TO THE DOMESTIC RELATIONS PROCEEDINGS, AND THE COURT ORDER PROVIDES FOR THE PARTIES TO SHARE THE COST OF THE ACTUARY'S FEES, AND

HICKS VERSUS HICKS - #190263
WAYNE COUNTY CASE NO. 07-730640-DM

WHEREAS, SAID MATTER HAS BEEN DISCUSSED WITH LEGAL COUNSEL WHO HAS OPINED THAT THE APPLICABLE TERMS OF SAID COURT ORDER ARE CONSISTENT WITH THE PROVISIONS OF THE RETIREMENT SYSTEM AND APPLICABLE LAW, THEREFORE BE IT

RESOLVED THAT THE BOARD ACKNOWLEDGE RECEIPT OF SAID COURT ORDER AND PAY PENSION BENEFITS CONSISTENT WITH SAID COURT ORDER, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE IMMEDIATELY ATTACHED AS THE "TOP" SHEET OF THE PENSION FILE AND OTHER APPROPRIATE RECORDS BE RETAINED BY THE RETIREMENT SYSTEM RELATIVE TO THIS MATTER, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO ATTORNEY SEYMOUR MARKOKWITZ, ATTORNEY SANDFORD A. SCHULMAN, DEBRA WOODS, HENRY HICKS, AND RETIREMENT SYSTEM STAFF MEMBER DEBORAH WILKERSON:

YEAS – TRUSTEES BROOKS, COOK, GLASER, JENKINS, JOHNSON AND
CHAIRPERSON S. KNEESHAW – 6

NAYS – TRUSTEES CLARK AND GRACIA – 2

THE REQUEST OF FRAZIER KIMPSON - #214121

BY MR. GRACIA – SUPPORTED BY MR. BROOKS

WHEREAS, FRAZIER KIMPSON WAS FORMERLY A CITY OF DETROIT EMPLOYEE WHO BECAME A DETROIT HOUSING COMMISSION ("DHC") EMPLOYEE, AND

WHEREAS, MR. KIMPSON, PER LETTER DATED OCTOBER 29, 2007 FROM DHC, HUMAN RESOURCES DIRECTOR, WAS GIVEN THE OPPORTUNITY TO HAVE HIS APPLICATION FOR PARTICIPATION IN THE DHC PLAN TO BE VOIDED SUBJECT TO MR. KIMPSON EXECUTING A RELEASE INDEMNIFICATION, HOLD HARMLESS AGREEMENT, AND AGREEMENT NOT TO SUE ("RELEASE"), AND

THE REQUEST OF FRAZIER KIMPSON - #214121

WHEREAS, MR. KIMPSON WAS NOTIFIED, PER LETTER DATED DECEMBER 5, 2007 FROM THE DHC HUMAN RESOURCES DIRECTOR, THAT MR. KIMPSON FAILED TO EXECUTE THE RELEASE REFERENCED ABOVE, AND

WHEREAS, MR. KIMPSON, PER LETTER DATED JANUARY 29, 2010, IS REQUESTING THE GENERAL RETIREMENT SYSTEM TO PROVIDE PENSION BENEFITS, AND

WHEREAS, UNDER THE CIRCUMSTANCES, THE BOARD HAS NO AUTHORITY TO GRANT MR. KIMPSON'S REQUEST, THEREFORE BE IT

RESOLVED, THAT MR. KIMPSON'S REQUEST DATED JANUARY 29, 2010 BE DENIED, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO FRAZIER KIMPSON, LISA E. DUBOSE, DHC HUMAN RESOURCES DIRECTOR, AND THE APPLICABLE RETIREMENT SYSTEM STAFF:

YEAS – TRUSTEES BROOKS, CLARK, COOK, GLASER, GRACIA, JENKINS,
JOHNSON AND CHAIRPERSON S. KNEESHAW – 8

NAYS – NONE

ADJOURNMENT

There being no further business before the Board, **Chairperson S. Kneeshaw** adjourned the meeting at **4:50 P.M.** until **Wednesday, February 24, 2010**, at 9:00 A.M. in Room 910 of the Coleman A. Young Municipal Center, Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

MYRON T. TERRELL
ASSISTANT EXECUTIVE SECRETARY