

MEETING NO. **3835**
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM
HELD WEDNESDAY, **FEBRUARY 24, 2010**
9:00 A.M.

RETIREMENT SYSTEMS' CONFERENCE ROOM
910 COLEMAN A. YOUNG MUNICIPAL CENTER
DETROIT, MICHIGAN 48226

PRESENT

Wendell Anthony	Trustee
Alvin Brooks	Trustee
David Clark	Trustee
Cedric Cook	Trustee
Ronald Gracia	Trustee & Vice-Chairman
Cheryl R. Johnson	Ex-Officio Trustee & Treasurer
Sheila Kneeshaw	Trustee & Chairperson
Walter Stampor	Executive Secretary
Myron T. Terrell	Assistant Executive Secretary
Ronald Zajac	Legal Counsel
Rita Coats	Recording Secretary (GRS)

EXCUSED

Susan Glaser	Trustee
Saunteel Jenkins	Ex-Officio Trustee & City Council Member
Richard Huddleston	Investment Analyst

ABSENT

None

CHAIRPERSON

SHEILA KNEESHAW

Roll Call was taken at **9:20 a.m.** with a Quorum and Chairperson S. Kneeshaw called the meeting to order.

Re: SERVICE RETIREMENT

By Trustee Clark – Supported by Trustee Gracia

RESOLVED, that the **SERVICE RETIREMENT** applications which are outlined below be hereby APPROVED:

YEAS: Trustee Brooks, Clark, Cook, Gracia, Johnson and Chairperson S. Kneeshaw – 6

NAYS: None

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Renee Y. Baker – CC Adm Asst IV – City Council
SERVICE CREDIT	32-06
EFFECTIVE DATE	01-01-10

NAME, TITLE, DEPARTMENT	Rachel H. Jones – Deputy Director – Election Commission
SERVICE CREDIT	13-07
EFFECTIVE DATE	02-03-10

NAME, TITLE, DEPARTMENT	Tria Rutledge – Sr. Clerk – Election Commission
SERVICE CREDIT	30-07
EFFECTIVE DATE	01-26-10

NAME, TITLE, DEPARTMENT	Joyce L. Woods – Principal Clerk – Election Commission
SERVICE CREDIT	24-05
EFFECTIVE DATE	01-26-10

GENERAL RETIREMENT SYSTEM
MEETING #3835
CONFIRMATIONS

FEBRUARY 24, 2010

By Trustee Gracia – Supported by Trustee Clark

RESOLVED, that the receipts and disbursements which are referenced below be CONFIRMED:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
LIST OF RECEIPTS & DISBURSEMENTS			
FOR THE PERIOD 02/22/10 THRU 02/26/10			
REMITTOR / PAYEE NAME	DATE REC'D	DESCRIPTION	AMOUNT
RECEIPTS			
Cole Credit Property Trust, Inc.	02/24/10	Distribution- 02/10	\$ 59,548.61
First Independence Bank	02/26/10	GRS Loan Program- Expired/ Cancelled Apps	5,075.00
ICG Leaseback Fund I, LLC	02/23/10	Distribution- 02/10	87,350.71
Library	02/22/10	Pension Contribution	431,563.81
Mt. Olive Corp/ DE 149 (CAP)	02/26/10	Payoff & Remittance- 02/10	12,582,784.93
Sewerage	02/24/10	Pension Contribution	864,797.26
The City of Detroit	02/26/10	Annuity Contribution	460,044.67
Water	02/24/10	Pension Contribution	1,256,536.64
			TOTAL RECEIPTS \$ 18,777,906.00
DISBURSEMENTS			
6200 Second Avenue Lofts (CAP)	02/25/10	Interest Payment/Draw- 02/10	\$ (8,370.54)
ADP	02/24/10	Staff Wages- 02/10	(30,783.02)
ADP	02/25/10	Fees	(211.75)
First Independence Bank	02/24/10	Annuity Refunds- List #6944	(401,647.20)
First Independence Bank	02/24/10	Checkwrite	(424,342.08)
First Independence Bank	02/25/10	Loan Program- Approved 02/24/10	(719,346.00)
First Independence Bank	02/25/10	Pension Payroll (Direct Deposit)- 02/10	(16,098,748.64)
Mayfield Gentry Realty Advisors, Inc.	02/25/10	Fees- 02/10	(8,633.33)
Prudential (PRISA)	02/26/10	Fees- 4th Quarter 2009	(39,574.46)
			TOTAL DISBURSEMENTS \$ 18,255,292.62

YEAS: Trustee Brooks, Clark, Cook, Gracia, Johnson and Chairperson S. Kneeshaw – 6

NAYS: None

REFUNDS OF ACCUMULATED CONTRIBUTIONS
LIST NO. 6945 – AMOUNT: \$1,232,171.68

By Trustee Clark – Supported by Trustee Gracia

RESOLVED, that the contributions to the Annuity Savings Fund by members of the General Retirement System, as set forth on List No. 6945 in the amount of **\$1,232,171.68**, including interest, be REFUNDED, pending audit by the Retirement Systems' Accounting Staff as reflected.

YEAS: Trustee Brooks, Clark, Cook, Gracia, Johnson and Chairperson S. Kneeshaw – 6

NAYS: None

Re: 1973 Defined Contribution Loan Program

By Trustee Brooks – Supported by Trustee Cook

RESOLVED, that the disbursements for the 1973 Defined Contribution Loan Program by members of the General Retirement System in the amount of \$719,346.00, be hereby APPROVED.

YEAS: Trustee Brooks, Clark, Cook, Gracia, Johnson
and Chairperson S. Kneeshaw - 6

NAYS: None

ASSISTANT EXECUTIVE SECRETARY'S REPORT

CAPITAL CALLS

Re: Syndicated Communication - \$190,614.00

By Trustee Gracia – Supported by Trustee Cook

WHEREAS, the Board has been presented with a communication dated February 17, 2010 from Syndicated Communication wherein a Capital Call request is made in the amount of \$190,614.00, therefore be it

RESOLVED, that subject to final approval of all transaction documents by the Board's Legal Counsel, the Board approves said funding.

YEAS: Trustee Brooks, Clark, Cook, Gracia, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

Re: 6200 Second Avenue Lofts Loan (CAP) - \$8,370.54

By Trustee Gracia – Supported by Trustee Cook

WHEREAS, the Board has been presented with a communication dated February 18, 2010 from 6200 Second Avenue Lofts Loan (CAP) wherein a Capital Call request is made in the amount of \$8,370.54; therefore be it

Re: 6200 Second Avenue Lofts Loan (CAP) – (continued)

RESOLVED, that subject to final approval of all transaction documents by the Board's Legal Counsel, the Board approves said funding.

Total Capital Call Disbursements for Board Approval \$198,984.54.

YEAS: Trustee Brooks, Clark, Cook, Gracia, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

Re: Disbursements

By Trustee Gracia - Supported by Trustee Cook

WHEREAS, the Board has been presented with the fees and expenses which are referenced below requesting payment for services rendered, and

WHEREAS, the Board is satisfied that the services that were requested by the Board were provided to the Board; therefore be it

RESOLVED, that subject to approval by legal counsel and subject to staff audit, the Board approves payments of said fees and expenses:

(See Next Page)

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT
LIST OF INVOICES FOR BOARD APPROVAL
February 24, 2010

PAYEE	INVOICE DATE	DESCRIPTION	AMOUNT
MANAGEMENT FEES:			
Audited Fees			
Aberdeen	02/03/10	Management Fees 4th Qtr 2009	198,773.87
Aronson & Johnson & Ortis	02/09/10	Management Fees 4th Qtr 2009	19,805.00
Globeflex	01/25/10	Management Fees 4th Qtr 2009	72,816.14
Mellon Capital Management	02/04/10	Management Fees 4th Qtr 2009	120,712.61
Mellon Capital Management	02/04/10	Management Fees 3rd Qtr 2009	118,580.57
PRISA	01/19/10	Management Fees 4th Qtr 2009	39,574.46
LEGAL FEES:			
Clark Hill	01/26/10	Legal Services-Tradewinds	829.30
Clark Hill	01/26/10	Legal services-PTIG Gaming	450.00
Clark Hill	01/26/10	Legal Services-Tradewinds Phase II	11,338.90
Clark Hill	01/26/10	Legal Services-Tradewinds	11,051.58
OTHER EXPENSES:			
Audited Fees			
A. Brooks	01/31/10	Trustee Stipend January 2010	335.00
ADP	02/12/10	Processing Charges for Period 02/02/10	104.28
ADP	02/18/10	Tax Reporting-1/08/2010	105.87
Compuware	02/10/10	Professional Services ending 1/31/10	4,370.00
Elkins/Meshery	02/12/10	Trade Cost Analysis 4th Qtr 2009	7,750.00
Forms Trac	02/17/10	Custom Business Cards	37.15
Forms Trac	02/10/10	Custom Envelopes	679.93
Franco Public Relations	01/31/10	Professional Services-February 2010	5,347.19
GRS Staff wages	02/19/10	February Salaries	14,966.69
Iron Mountain	01/31/10	Storage	894.61
Iron Mountain	01/31/10	Storage-Tape	246.28
PDS	08/28/01	Computer Licenses	606.50
PDS	05/10/02	Computer Related Issues	861.50
Pension Benefit Information	02/03/10	Annual Fee Report Processing	487.50
TechDepot	01/27/10	Computer Supplies	997.26
TechDepot	11/03/09	Computer Supplies	951.12
TechDepot	02/09/10	Computer Supplies	108.66
TechDepot	02/08/10	Computer Supplies	77.98
Townsend Group	02/01/10	Professional Services-February 2010	11,250.00
W. Anthony	01/31/10	Trustee Stipend January 2010	800.00

Total Invoice Disbursements for Board Approval

\$ 644,909.95

YEAS: Trustee Brooks, Clark, Cook, Gracia, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

Re: Eligibility for 1973 Defined Contribution Plan Loan Program

By Trustee Cook - Supported by Trustee Clark

WHEREAS, the Board is aware of its option not to require Memoranda of Understanding between collective bargaining associations and the employer, City of Detroit, and instead to accept letter of acceptance of the loan program (or equivalent) from collective bargaining associations, to determine eligibility for participation in said loan program, and

WHEREAS, the Board is aware of the position of the Labor Relations Director that Memoranda of Understanding or equivalent are required to determine eligibility for participation in said loan program, and

WHEREAS, the Board has been aware that there are Memoranda of Understanding signed on behalf of the following collective bargaining associations and the employer, City of Detroit, therefore be it

WHEREAS, the Board notes that additional collective bargaining associations may be added to the list of eligible union members for participation in the 1973 Defined Contribution Plan loan program on a day to day basis, and therefore, the Board wishes to use the updated list available on the date of typing this resolution; and further be it

RESOLVED, that the Board acknowledge that (1) all non-union employees and (2) employees covered by the following collective bargaining associations are eligible for participation in the 1973 Defined Contribution Plan loan program; and further

(See Next Page)

Re: Eligibility for 1973 Defined Contribution Plan – (continued)

BARG	DESCRIPTION	ELIGIBLE?
2280	BTC IBEW LOCAL 68 ELECT INSPT	Yes
2290	BTC PLUMBERS LOCAL 98 PLUMB IN	Yes

RESOLVED, that the Board update its list of eligible employees from collective bargaining associations, and be it further

RESOLVED, that the Board take further action deemed necessary by the Board to arrange for the timely implementation of the loan program, and further be it

RESOLVED, that a copy of this resolution be forwarded to First Independence Bank and Dennis Linet and the Labor Relations Director.

YEAS: Trustee Brooks, Clark, Cook, Gracia, Johnson
and Chairperson S. Kneeshaw - 6

NAYS: None

Re: Williams Capital

- At the Direction of the Chair, and the pleasure of the Board, Williams Capital was added to the Brokerage of Record.

RE: EXECUTION OF LETTER OF AGREEMENT, RE: FRANCO PUBLIC
RELATIONS GROUP (FRANCO)

BY: TRUSTEE GLASER – SUPPORTED BY TRUSTEE GRACIA

WHEREAS, the Board of Trustees of the General Retirement System of the City of Detroit (the "Board"), has previously approved the engagement of Franco to provide the Retirement System media consulting services consistent with Franco's proposal for services, and

WHEREAS, Joseph Turner of Clark Hill, PLC (the Board's Special Legal Counsel) has reviewed and approved the Letter of Agreement between Franco and the Retirement system which memorializes the terms and conditions of the engagement, and

WHEREAS, Special Legal Counsel, along with the Board's General Counsel, recommends the Board sign the Agreement, and

WHEREAS, the Board has considered this matter, and THEREFORE BE IT

RESOLVED, that said Agreement be executed by two authorized signatories on behalf of the Board, consistent with the Board's policy, and be it further

RESOLVED, that a fully executed original of the Agreement be distributed to each party of such agreement, and such agreement be maintained in the Retirement system records, and be it further

RESOLVED, that a copy of this resolution be forwarded to Franco and the Board's Special Legal Counsel.

YEAS: Trustees Brooks, Clark, Cook, Gracia, Johnson,
and Chairperson S. Kneeshaw – 6

NAYS: None

Re: Hines Real Estate Investment Trust, Inc and
Inland American Real Estate Trust, Inc.

- At the Direction of the Chair, the above Real Estate investors will be referred to New England Pension Consultants for evaluation.

Re: Annuity Loan Program Status - Update

The 1973 Defined Contribution Loan Program is operational. The Retirement System and First Independence Bank are continuing to work out procedures and further testing efforts; such as, forms, procedures and processes that a member may have, for example, a misspelled name or name change that do not match city payroll, or other legal matters through divorce orders.

- ❖ *Trustee **Anthony** joined the meeting at 9:50 a.m.*

NEW BUSINESS/OPEN DISCUSSION

1. NASP – Hosting a Detroit 1st General Membership 2010 gathering on March 3, 2010, held in Lansing, Michigan, at 6:00 p.m.
2. 60th Anniversary celebration for Reverend Wendell Anthony, February 26, 2010, from 7:00 p.m. to 12:00 a.m., held at the Village Dome, Detroit, Michigan.

Assistant Executive Secretary concludes his report.

Re: Thomas A. Duval

By Trustee Gracia – Supported by Trustee Brooks

WHEREAS, the Board has been considering a contract with Thomas A. Duval for a three-year period with the retirement system's clerical staff, and

WHEREAS, the Board has discussed this matter, therefore be it

RESOLVED, that the Board approves Mr. Duval's contract for a three-year period, and be it further

RESOLVED, that the Retirement System's contract with Thomas A. Duval, subject to approval of the Board's General Counsel and the Executive Secretary and generally consistent with existing contracts with the Retirement System's clerical staff, be executed by two (2) authorized signatories on behalf of the Retirement System, and be it further

RESOLVED, that a copy of this resolution be forwarded to Thomas A. Duval and the Retirement System's payroll.

Yeas: Trustee Anthony, Brooks, Clark, Cook, Gracia, Johnson
and Chairperson S. Kneeshaw – 7

Nays: None

❖ *The Board recessed for a twenty-minute break period at 10:00 a.m. and returned back on the record at 10:20 a.m.*

PRESENTATIONS

Re: INTECH Investment Management LLC

Representative Christian McCormick, CFA, appeared before the Board to give a presentation about the company, which is based in Denver, Colorado, and that Intech is a large mutual fund.

❖ *Presentation concludes.*

❖ *The Board recessed for a twenty-minute break period at 10:55 a.m. and returned back on the record at 11:15 a.m.*

Re: CapAdvisors

Representative Joseph Capozzoli, Chief Executive Officer, appeared before the Board to discuss their annual report.

❖ *Trustee **Anthony** stepped away from the meeting at 11:30 a.m. and rejoined the meeting at 11:45 a.m.*

❖ *Presentation concludes.*

❖ *The Board recessed for Lunch at 12:00 p.m. and returned back on the record at 12:50 p.m.*

Re: Cash Management – (Revision for January & February)

By Trustee Clark – Supported by Trustee Gracia

WHEREAS, the Board must make withdrawals periodically from its managed accounts to pay the benefits and expenses of the system as well as fund capital calls, and

WHEREAS, New England Pension Consultants (NEPC), the Board's retained consultant has provided their recommendations as to how to fund the current cash requirements of the System, and

WHEREAS, the Board has discussed this matter with staff on this date, therefore be it

RESOLVED, that the following withdrawals be made from the manager accounts during the months of January and February

<u>Manager</u>	<u>Amount</u>
AJO	\$5,000.00
Globalt	5,000.00
Atlanta Capital	8,000.00
INTECH	6,000.00
Transamerica	1,500.00
Reams	2,100.00
Transamerica PITG	3,000.00
Cooke & Bieler	5,000.00
Edgar Lomax	5,000.00
Westfield	4,000.00
<u>TOTAL</u>	<u>\$44,600.00</u>

with said withdrawals to be utilized to pay the benefits and expenses of the Retirement System as well as fund capital calls, and be it further

RESOLVED, that the managers be instructed to make the funds available by February 28, 2010 (Redemption Date) provided however that if the manager's redemption policies do not permit delivery of the funds by the Redemption Date then the Board will accept the funds on the date first available pursuant to the manager's redemption policies, and be it further

RESOLVED, that staff be directed to utilize any liquidity available in the Transamerica account (109976) on a temporary basis to meet any cash requirements in the event the aforesaid managers are unable to deliver the withdrawn funds by the Redemption Date, and be it further

Re: Cash Management – (Revision for January & February) – (Continued)

RESOLVED, that a copy of this resolution be sent to those managers identified herein as well as NEPC and Bank of New York Mellon.

Yeas: Trustee Anthony, Brooks, Clark, Cook, Gracia, Johnson
and Chairperson S. Kneeshaw – 7

Nays: None

LEGAL COUNSEL'S REPORTS/ CORRESPONDENCE

Legal Counsel, in addition to matters referred to separately in these minutes, reported regarding the status of the items reflected below and on the following pages:

Entry in Minutes:

Re: Scope of Services by General Counsel Ronald Zajac

The Board was provided copies of a Scope of Services of General Counsel (Legal Advisor) to the General Retirement System of the City of Detroit (“GRS”) and Board of Trustees of the GRS (“Board”) on February 24, 2010 as requested by the Board of Trustees, and a copy of General Counsel’s confirmation letter to auditor (Plante & Moran, PLLC) dated December 10, 2009, for review.

Re: Deerfield Station Property

By Trustee Gracia – Supported by Trustee Anthony

WHEREAS, the Board approve the appointment of Special Counsel who, in conjunction with General Counsel, will work with CAP Advisors to take an assignment of all ownership interests in the Deerfield Station property for the Retirement System as permitted under the applicable mezzanine loan documents, THEREFORE BE IT

RESOLVED, that a copy of this resolution be forwarded to the parties involved.

Yeas: Trustee Anthony, Clark, Cook, Gracia, Johnson
and Chairperson S. Kneeshaw – 6

Nays: Trustee Brooks - 1

➤ **Direction of the Chair**

It is directed by the Chair to refer its Real Estate Investment Advisory Agreement (the "REIAA") with CAP Advisors to increase the leverage limit to 60% for the portfolio as a whole; except with regard to development investments the 75% leverage restriction in the Second Rider to the REIAA will remain unchanged to New England Pension Consultants for evaluation and recommendation to the Board.

NEW BUSINESS/OPEN DISCUSSION

- *Trustee **Ronald Gracia** announced to the Board that his last Board meeting will be March 25th.*

Re: Educational & Travel for Contractual Employees

By Trustee Brooks – Supported by Trustee Johnson

WHEREAS, the Board has discussed this matter for Educational & Travel for conferences, all contractual employees will no longer be approved on a blanket educational travel, but on a base-by-base case, THEREFORE BE IT

RESOLVED, that a copy of this resolution be forwarded to all contractual employees of the Retirement Systems' staff and special counsel.

Yeas: Trustee Anthony, Brooks, Clark, Gracia, Johnson
and Chairperson S. Kneeshaw – 6

Nays: Trustee Cook – 1

Re: Educational & Travel for Contractual Employees

By Trustee Clark – Supported by Trustee Gracia

WHEREAS, the Board of Trustees discussed this matter for Educational & Travel for conferences, all contractual employees will be Approved on a needed basis will be permitted; THEREFORE BE IT

RESOLVED, that a copy of this resolution be forwarded to all contractual employees of the Retirement Systems' staff and special counsel.

Yeas: Trustee Anthony, Brooks, Clark, Cook, Gracia, Johnson
and Chairperson S. Kneeshaw – 7

Nays: None

Legal Counsel's Report - (Continues)

Re: Westbrook Fund III

The Board of Trustees received a copy of a letter from KPMG dated February 9, 2010, and an IRS Form 8802, IRS Form 8821, Power of Attorney, and a "Draft" resolution regarding Westbrook Fund III for approval. This matter was referred to New England Pension Consultants for review and recommendation.

CLOSED SESSION:

By Trustee Gracia – Supported by Trustee Brooks

RESOLVED, that the Board enter into **Closed Session** to discuss matters concerning management and attorney privilege.

The Board entered into Closed Session at 1:30 p.m.

A Roll Call Vote was taken as follows: Trustee Anthony, Brooks, Clark, Cook, Gracia, Johnson, and Chairperson S. Kneeshaw - 7

Nays: None

OPEN SESSION:

By Trustee Anthony – Supported by Trustee Gracia

RESOLVED, that the Board return to **Open Session**: 1:36 p.m.

A Roll Call Vote was taken as follows: Trustee Anthony, Brooks, Clark, Cook, Gracia, Johnson and Chairperson S. Kneeshaw – 7

Nays: None

The Board returned to **Open Session** at 1:36 p.m.

Entry in Minutes:

Re: Chase, Et Al. v Anthony, Et Al. (Court of Appeals)

The Board of Trustees received a copy of the Defendants – Appellants' Brief in No. 294729 – Oral Argument Requested re: (i) lack of constitutional standing and (ii) no private cause of action under PERSIA, dated February 17, 2010 for review.

Legal Counsel Report – (continued)

Re: Sestet Al. v Clark, Et Al. (Court of Appeals)

The Board of Trustees received a copy of the Defendants-Appellants' Brief in No. 294537 – Oral Argument Requested re: (i) class certification and standing, (ii) class certification and abuse of discretion and (iii) violation of MCR 3.501 and Defendants-Appellants' Brief in No. 294555 – Oral Argument Requested re: (i) lack of constitutional standing and (ii) private cause of action under PERSIA, dated February 17, 2010 for review.

Legal Counsel concludes his report.

Re: Piedmont & Franco

The Board of Trustees discussed the issue to form a committee in working together with the above consultants to create and restore a positive image of the City of Detroit's Pension and assist in writing monthly articles in the pension's newsletter.

Re: Asian Village Detroit, Inc.: Application for Transfer of Liquor Licenses

By Trustee Gracia – Supported by Trustee Brooks

WHEREAS, in connection with the loan to Asian Village Detroit, Inc. (the “Borrower”) the Retirement System was granted a security interest in all of the personal property of the Borrower, including the Class C and SDM Liquor Licenses issued to the Borrower by the Michigan Liquor Control Commission (the “Commission”);

WHEREAS, the Borrower defaulted on the loan, and as a result pursuant to Article 9 of the Michigan Uniform Commercial Code the Retirement System has foreclosed the Borrower’s interest in all the personal property other than the Liquor Licenses;

WHEREAS, the Retirement System has also obtained a judgment in the Wayne County Circuit Court against the Borrower where the court awarded the Liquor Licenses to the Retirement System;

WHEREAS, as a condition to the Commission approving the transfer of the Liquor Licenses to the Retirement System, the Commission requires that the Board submit an application to the Commission for the transfer of the ownership in the Liquor Licenses;

WHEREAS, the Retirement System has submitted the required application to the Commission for approval of the transfer of the ownership in the Liquor Licenses;

WHEREAS, in accordance with the Commission’s standard procedures for processing of transfer applications, the Commission has referred the Board’s application to the Detroit Police Department for investigation;

WHEREAS, the Board notes that there is a \$2,000 processing fee payable to the Detroit Police Department and a \$30 fee payable to the State of Michigan for fingerprints in connection with the investigation;

WHEREAS, the Board has discussed this matter;

RESOLVED, that payment of the \$2000 processing fee is approved; however, special legal counsel, F. Logan Davidson, is directed to take appropriate action to determine whether said fees can be waived in this matter and report his findings to the Board, and be it further

Re: Asian Village Detroit, Inc.: Application for Transfer of Liquor Licenses – (Cont'd)

RESOLVED, that a copy of this resolution be forwarded to special legal counsel.

Yeas: Trustee Anthony, Brooks, Clark, Cook, Gracia, Johnson
and Chairperson S. Kneeshaw – 7

Nays: None

ADJOURNMENT

There being no further business before the Board, **Chairperson S. Kneeshaw** adjourned the meeting at **2:15 p.m.** until **Wednesday, March 3, 2010**, at 9:00 a.m. in Room 910 of the Coleman A. Young Municipal Center, Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



MYRON T. TERRELL
ASSISTANT EXECUTIVE SECRETARY