

MEETING NUMBER 3847

**JOURNAL OF PROCEEDINGS OF THE BOARD OF TRUSTEES
OF THE GENERAL RETIREMENT SYSTEM OF THE CITY OF
DETROIT**



**PROCEEDINGS HELD WEDNESDAY,
MAY 19, 2010, 9:00 A.M.
IN THE CONFERENCE ROOM OF THE RETIREMENT
SYSTEMS
910 COLEMAN A. YOUNG MUNICIPAL CENTER
DETROIT, MICHIGAN 48226**



PRESENT

Wendell Anthony	Trustee
Alvin Brooks	Trustee
David Clark	Trustee
Cedric Cook	Trustee
Susan Glaser	Trustee & Vice Chairperson
Cheryl R. Johnson	Ex/Officio Trustee/Treasurer
Sheila W. Kneeshaw	Trustee & Chairperson
Walter Stampor	Executive Secretary
Myron T. Terrell	Assistant Executive Secretary
Richard Huddleston	Investment Analyst
Ronald Zajac	Legal Counsel
Mena Baldwin	Recording Secretary
Janet Lenear	Recording Secretary

EXCUSED

Saunteel Jenkins	Ex/Officio Trustee/Council Representative
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ABSENT

CHAIRPERSON

Sheila W. Kneeshaw

VICE CHAIRPERSON

Susan Glaser

AT THE CHAIR'S DIRECTION, ROLL CALL WAS TAKEN AT 9:45 A.M. BY THE BOARD'S RECORDING SECRETARY AND THE MEETING WAS CALLED TO ORDER.

RE: SERVICE RETIREMENTS

By: Trustee Glaser – Supported by Trustee Johnson

RESOLVED, that the following applications for ***Service Retirements***; be hereby **APPROVED**, as reflected below:

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Constance L. Bell – Executive Manager - Planning & Development
SERVICE CREDIT	30-11
EFFECTIVE DATE	04-24-10
NAME, TITLE, DEPARTMENT	Brian D. Blackburn – Refrigerator Equipment Operator-3CL-GENL - DPW
SERVICE CREDIT	30-07
EFFECTIVE DATE	05-15-10
NAME, TITLE, DEPARTMENT	Mary A. Butler – Executive Secretary II – Human Services
SERVICE CREDIT	33-06
EFFECTIVE DATE	04-22-10
NAME, TITLE, DEPARTMENT	Linda Hightower – General Manager-Labor Relations – Human Resources
SERVICE CREDIT	39-09
EFFECTIVE DATE	05-01-10

Continued – Service Retirements

NAME, TITLE, DEPARTMENT	Earl C. Howard – Sr. Structural Engineer – Water & Sewerage
SERVICE CREDIT	25-09
EFFECTIVE DATE	05-13-10
NAME, TITLE, DEPARTMENT	Patricia Jackson – Office Assistant III Exempt – Human Resources
SERVICE CREDIT	14-06
EFFECTIVE DATE	04-24-10
NAME, TITLE, DEPARTMENT	Vera J. Proctor – Sr. ESO – Police (Civilian)
SERVICE CREDIT	37-10
EFFECTIVE DATE	06-02-10
NAME, TITLE, DEPARTMENT	Sharon Reynolds – Information Tech – City Clerk
SERVICE CREDIT	11-0
EFFECTIVE DATE	04-17-10
NAME, TITLE, DEPARTMENT	Kenneth Scales – Electrical Worker-General – General Services
SERVICE CREDIT	40-09
EFFECTIVE DATE	04-23-10
NAME, TITLE, DEPARTMENT	Rebecca A. Scruggs – Senior Clerk – Water & Sewerage
SERVICE CREDIT	20-10
EFFECTIVE DATE	04-26-10
NAME, TITLE, DEPARTMENT	Narayanaswamy Sethuraman – Mech Eng-Power Prod – Public Lighting
SERVICE CREDIT	24-07
EFFECTIVE DATE	05-01-10
NAME, TITLE, DEPARTMENT	Gary Spann – Plant Maint General Foreman - Public Lighting
SERVICE CREDIT	30-0
EFFECTIVE DATE	04-22-10

Continued – Service Retirements

NAME, TITLE, DEPARTMENT	Christine Stacy – Principal Accountant - Finance
SERVICE CREDIT	35-0
EFFECTIVE DATE	04-16-10
NAME, TITLE, DEPARTMENT	Michael E. Ward – Auto Repair Sub-Foreman - Transportation
SERVICE CREDIT	33-0
EFFECTIVE DATE	04-24-10
NAME, TITLE, DEPARTMENT	Nina Warren – Clinic Nurse - Health
SERVICE CREDIT	22-09
EFFECTIVE DATE	04-17-10
NAME, TITLE, DEPARTMENT	Willa J. Williams – Director – Environmental Affairs
SERVICE CREDIT	31-09
EFFECTIVE DATE	04-29-10
NAME, TITLE, DEPARTMENT	Manzie Wortham – Plant Maint. Mechanic – Water & Sewerage
SERVICE CREDIT	13-11
EFFECTIVE DATE	05-06-10

YEAS: Trustees Brooks, Cook, Glaser, Johnson and Chairperson
S. Kneeshaw – 5

NAYS: None

RE: VESTED RETIREMENTS

By: Trustee Glaser – Supported by Trustee Johnson

RESOLVED, that the following applications for ***Vested Retirements***; be hereby **APPROVED**, as reflected below:

NAME, TITLE, DEPARTMENT	James E. Mann – Plant Maint. Mechanic – Water & Sewerage
SERVICE CREDIT	06-10
EFFECTIVE DATE	03-09-10

NAME, TITLE, DEPARTMENT	Abiodun Oyebamiji – Construction Inspector – Water & Sewerage
SERVICE CREDIT	10-03
EFFECTIVE DATE	09-01-09

NAME, TITLE, DEPARTMENT	Clarence Sanders – Locker Fac Atd- M-SS - Recreation
SERVICE CREDIT	10-01
EFFECTIVE DATE	05-01-10

YEAS: Trustees Brooks, Cook, Glaser, Johnson and Chairperson
S. Kneeshaw – 5

NAYS: None

**RE: CHANGE OF COMPUTATION FROM DUTY/ NON-DUTY
DISABILITY TO SERVICE RETIREMENT**

By: Trustee Johnson – Supported by Trustee Glaser

RESOLVED, that the following applications for ***Change of Computation from Duty/ Non Duty Disability to Service Retirement*** be hereby **APPROVED**, as reflected below:

NAME, TITLE, DEPARTMENT	Derrick J. Dodson – Sewage Plant Attendant – Water & Sewerage
SERVICE CREDIT	16-0
EFFECTIVE DATE	06-27-10

**Continued – Change of Computation from Duty/Non- Duty
Disability to Service Retirement**

NAME, TITLE, DEPARTMENT Michael Leslie – Building Attendant
A - DPW
SERVICE CREDIT 18-11
EFFECTIVE DATE 05-31-10

NAME, TITLE, DEPARTMENT Jacqueline McCants – TEO – Water
& Sewerage
SERVICE CREDIT 23-10
EFFECTIVE DATE 06-08-10

NAME, TITLE, DEPARTMENT Renelda McLaughlin – Office
Assistant II – Water & Sewerage
SERVICE CREDIT 24-05
EFFECTIVE DATE 03-27-10

NAME, TITLE, DEPARTMENT Joe Parker – Laborer A - Recreation
SERVICE CREDIT 26-06
EFFECTIVE DATE 05-30-10

NAME, TITLE, DEPARTMENT Sacha Tomaz – Water Systems
Helper – Water & Sewerage
SERVICE CREDIT 13-06
EFFECTIVE DATE 04-14-10

YEAS: Trustees Brooks, Cook, Glaser, Johnson and Chairperson
S. Kneeshaw – 5

NAYS: None

RE: AUTO II - CHILD

By: Trustee Glaser - Supported by Trustee Johnson

RESOLVED, that the following applications for *Auto II - Child* be hereby **APPROVED**, as reflected below:

AUTO II - CHILD

NAME, TITLE, DEPARTMENT	Katelyn Williams (Ronald Williams - Deceased) - Construction Equipment Operator - Water
SERVICE CREDIT	21-10
EFFECTIVE DATE	04-27-10

YEAS: Trustees Brooks, Cook, Glaser, Johnson and Chairperson
S. Kneeshaw - 5

NAYS: None

RE: AUTO II - SPOUSE

By: Trustee Johnson - Supported by Trustee Glaser

RESOLVED, that the following applications for *Auto II - Spouse* be hereby **APPROVED**, as reflected below:

NAME, TITLE, DEPARTMENT	Barbara Ciaramitaro (Joseph Ciaramitaro, Jr. - Deceased) - General Auto Mechanic - DPW
SERVICE CREDIT	24-03
EFFECTIVE DATE	04-17-10

YEAS: Trustees Brooks, Cook, Glaser, Johnson and Chairperson
S. Kneeshaw - 5

NAYS: None

RE: CONFIRMATIONS

By: Trustee Glaser – Supported by Trustee Cook

RESOLVED, that the receipts and disbursements which are referenced at the end of these proceedings be confirmed.

YEAS: Trustees Brooks, Cook, Glaser, Johnson and Chairperson
S. Kneeshaw – 5

NAYS: None

RE: REFUNDS OF ACCUMULATED CONTRIBUTIONS

By: Trustee Glaser – Supported by Trustee Brooks

RESOLVED, that the contributions to the **Annuity Distribution List** by members of the **GENERAL RETIREMENT SYSTEM** of the City of Detroit, as set forth on **List # 6957**, in the amount of **\$549,997.23** including interest, be refunded pending audit by Retirement System Accounting Staff.

YEAS: Trustees Brooks, Cook, Glaser, Johnson and Chairperson
S. Kneeshaw – 5

NAYS: None

RE: EMPLOYEE LOAN PROGRAM

By: Trustee Glaser – Supported by Trustee Johnson

WHEREAS, the Board was presented with for approval, a Loan Request List from the Employee Loan Program, **therefore be it**

RESOLVED, that the General Retirement System Loan Request List dated May 19, 2010 is hereby **Approved** in the amount of **\$173,611.00.**

YEAS: Trustees Brooks, Cook, Glaser, Johnson and Chairperson
S. Kneeshaw – 5

NAYS: None

RE: MINUTES FOR APPROVAL- #3841, APRIL 7, 2010

By: Trustee Glaser – Supported by Trustee Cook

WHEREAS, the above referenced meeting minutes have been reviewed by the General Retirement System Board of Trustees, **therefore be it**

RESOLVED, that the minutes recorded for the General Board Meeting held April 7, 2010 #3841, be **Approved** and entered into the records.

YEAS: Trustees Brooks, Cook, Glaser, Johnson and Chairperson
S. Kneeshaw – 5

NAYS: None

RE: MINUTES FOR APPROVAL- #3842

Additional time was requested for all trustees to review the minutes, therefore these minutes will be brought back to the table for approval at the next Board Meeting.

RE: MINUTES FOR APPROVAL - #3843, APRIL 21, 2010

By: Trustee Glaser – Supported by Trustee Cook

WHEREAS, the above referenced meeting minutes have been reviewed by the General Retirement System Board of Trustees, **therefore be it**

RESOLVED, that the minutes recorded for the General Board Meeting held April 21, 2010 #3843, be **Approved** and entered into the records.

YEAS: Trustees Brooks, Cook, Glaser, Johnson and Chairperson
S. Kneeshaw – 5

NAYS: None

RE: MINUTES FOR APPROVAL - #3844, APRIL 28, 2010

These minutes will be brought back to the table at the next General Board Meeting in order to allow Trustee Glaser additional time to review.

- Trustee Anthony joined the Board Meeting

ASSISTANT EXECUTIVE SECRETARY REPORT

RE: CAPITAL CALLS

By: Trustee Cook – Supported by Trustee Brooks

WHEREAS, the Board was presented with the Capital Calls which are referenced at the end of these proceedings, **and**

WHEREAS, the Board has been requested to approve funding of said Capital Calls, **therefore be it**

RESOLVED, that subject to final approval of all transaction documents by the Board's Legal Counsel and subject to staff audit, the Board **approves** funding of said Capital Calls.

YEAS: Trustees Anthony, Brooks, Cook, Glaser, Johnson and Chairperson S. Kneeshaw - 6

NAYS: None

RE: DISBURSEMENT OF FEES AND EXPENSES

By: Trustee Cook – Supported by Trustee Johnson

WHEREAS, the Board has been presented with the summary of fees and expenses which are referenced at the end of these proceedings requesting payment for services rendered, **and**

WHEREAS, the Board is satisfied that the services that were requested by the Board were provided to the Board, **therefore be it**

RESOLVED, that subject to approval by Legal Counsel and subject to staff audit, the Board approves payment of said fees and expenses.

YEAS: Trustees Brooks, Clark, Cook, Glaser, Johnson and
Chairperson S. Kneeshaw - 6

NAYS: None

RE: TRUSTEE ELECTION UPDATE

By: Trustee Glaser - Supported By Trustee Brooks

WHEREAS, the Board was presented with a ***Certification Nominating Petitions*** from the American Arbitration Association Administrator, Case No. 54 500 00616 10, validating the following candidates eligible to run for Trustee for the General Retirement Systems City of Detroit Board of Trustees:

- Marilyn R. Berdijo
- Jermaine Brown
- Tasha L. Cowan
- Ken gray
- Dr. Joseph Ramsey
- John Riehl

therefore be it,

RESOLVED, that the Board of Trustees accept the special election.

YEAS: Trustees Anthony, Brooks, Cook, Glaser, Johnson and
Chairperson S. Kneeshaw - 6

NAYS: None

RE: WILBERT RICHARDSON – PENSION #193994
Defined Contribution Plan (Annuity Savings) Withdrawal

BY: Trustee Glaser – Supported by Trustee Johnson

WHEREAS, the Board has been presented with a request from Wilbert Richardson to withdraw his Annuity Savings, and

WHEREAS, the retirement Systems' provisions regarding Annuity withdrawals permits for such withdrawal under the following:

- Service Retirement;
- Separation from Service;
- Laid-Off;
- Death of Employee;
- Twenty-Five (25) Year Withdrawal;
- Duty/Non-Duty Disability; and
- Conversion from Disability.

WHEREAS, Mr. Richardson has applied for Service Retirement with the General Retirement System, per application dated, effective June 1, 2010, **and**

WHEREAS, Mr. Richardson has attained 25 years+ of service credit, thereby meeting the provision of the retirement system regarding annuity withdrawals, **therefore be it**

RESOLVED, that Mr. Richardson's request to withdraw his Defined Contribution Plan (Annuity Savings) is hereby **APPROVED, and be it further**

RESOLVED, that a copy of this resolution be forwarded to Mr. Richardson and the accounting Division of the Retirement System.

YEAS: Trustees Anthony, Brooks, Cook, Glaser, Johnson and Chairperson S. Kneeshaw - 6

NAYS: None

- Trustee Clark joined the Board Meeting

RE: GRS KONA CORP. AND GRS OASIS CORP.

By: Trustee Brooks – Supported by Trustee Glaser

WHEREAS, Retirement System is in receipt of a letter from Banyan realty Advisors, LLC (“Banyan”) dated May 18, 2010 requesting approval of a annual budget request for \$100k (\$100,000) for the purpose indicated (including taxes, insurance and property maintenance), **therefore be it**

RESOLVED, that the aforesaid request is granted and the \$100,000 be wire transferred to Banyan, **and be it further**

RESOLVED, that a copy of this resolution be forwarded to Banyan, Attn: Lou Vogt and the Detroit System Accounting Department.

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser, Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

**RE: JAMES A. KESTELOOT PRE-EMPLOYMENT MILITARY
SERVICE CREDIT - PENSION #188085**

By: Trustee Clark - Supported by Trustee Glaser

WHEREAS, the individual whose name is designated below has applied to this Board for **Pre-Employment Military Service Credit** and has complied with all of the necessary requirements of **Section 54-5-3-b** of the **Charter Provisions**, **therefore be it**

RESOLVED, that payment of the full amounts be made to the Pension Accumulation Fund by the method selected by the individual and the number of months eligible active duty be credited him as membership service credit subject to the conditions and limitations of the authorizing Ordinance Provisions:

**James A. Kesteloot
Pension #188085
S.S. #6894
From: October 7, 1966 to August 23, 1968**

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser, Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

**RE: CLARENCE DON WILSON MILITARY SERVICE CREDIT
PENSION #215005**

By: Trustee Clark – Supported by Trustee Glaser

WHEREAS, the individual whose name is designated below has applied to this Board for **Pre-Employment Military Service Credit** and has complied with all of the necessary requirements of **Section 54-5-3-b** of the **Charter Provisions, therefore be it**

RESOLVED, that payment of the full amounts be made to the Pension Accumulation Fund by the method selected by the individual and the number of months eligible active duty be credited him as membership service credit subject to the conditions and limitations of the authorizing Ordinance Provisions:

**Clarence Don Wilson
Pension #215005
S.S. # 8315
From: April 26, 1968 to April 23, 1971**

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser,
Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

**Re: 1998 Defined Contribution Plan
Refund List No. 8058 – Amount \$186,494.15**

By: Trustee Glaser – Supported By Trustee Johnson

RESOLVED, that the 1998 Defined Contribution Plan amounts, by members of the General Retirement System, as set forth on List No. **8058**, in the amount of **\$186,494.15**, including interest, be **REFUNDED**, pending audit by the Retirement System Accounting staff:

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser,
Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

- BREAK IN MEETING
- Trustee Brooks excused himself
- MEETING RECOVERED

RE: CLOSED SESSION

By: Trustee Glaser – Supported by Trustee Johnson

WHEREAS, the Board's Medical Director is now before the Board of Trustees of the General Retirement System of the City of Detroit to discuss the medical and psychiatric reports of individuals who have applied to disability retirement and the medical and psychiatric reports of those individuals who have received re-examinations, therefore be it

RESOLVED, that the Board enter into **CLOSED SESSION**:

A Roll Call vote was taken as follows:

YEAS: Trustees Anthony, Clark, Cook, Glaser,
Johnson and Chairperson S. Kneeshaw - 6

NAYS: None

- The Board entered into **CLOSED SESSION** at 10:10 a.m.
- Trustee Brooks returned to the meeting.

RE: OPEN SESSION

By: Trustee Glaser – Supported by Trustee Clark

RESOLVED, that the Board return to **OPEN SESSION**:

A Roll Call vote was taken as follows:

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser,
Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

The Board returned to **Open Session** at 11:08 a.m. and the Board's Medical Director was excused for the remainder of the Meeting.

MEDICAL DIRECTOR'S INITIALS

RE: JOHN L. CLARK

By: Trustee Brooks – Supported by Trustee Cook

JOHN CLARK'S CASE WAS NOT REPORTED ON.

EMPLOYEE'S INFORMATION		MEDICAL DIRECTOR'S RECOMMENDATION	APP	DEN	TAB
Name	Clark, John L	NOT REPORTED ON			
Title	Mechanical Maintenance				
Department	Water and Sewerage Dept				
Pension #	208413				
Last 4 of Social	0367				
Age at Application	48 years 2 months				
Disability Type	Duty				
Service Credit	24-05				
Effective Date	08/25/09				
Conversion Data	11/01/2015				
Date of Application	2/25/2010				
Date of Disability	10/23/08				
Workers' Comp.	No Workers Comp				

RE: BRAD JOHNSON

By: Trustee Brooks – Supported by Trustee Clark

RESOLVED, that the Board accept the report and recommendation of its Medical Director regarding Brad Johnson, **and be it further**

RESOLVED, that based upon the Board’s Medical Director’s recommendation, the Board hereby **denies** Brad Johnson application for non-duty disability retirement.

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser, Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

EMPLOYEE’S INFORMATION		MEDICAL DIRECTOR’S RECOMMENDATION	APP	DEN	TAB
Name	Johnson, Brad			√	
Title	Equipment Operator				
Department	Department of Public Works				
Pension #	205537				
Last 4 of Social	5671				
Age at Application	53 years 5 months				
Disability Type	Non-Duty				
Service Credit	26-04				
Effective Date	11/13/09				
Conversion Data	08/01/2013				
Date of Application	12/9/2009				
Date of Disability	03/22/09				
Workers' Comp.	No Workers Comp				

RE: GARRY MAJOR

By: Trustee Glaser – Supported by Trustee Cook

RESOLVED, that the Board accept the report and recommendation of its Medical Director regarding Garry Major, **and be it further**

RESOLVED, that based upon the Board’s Medical Director’s recommendation, the Board hereby **approves** Garry Major’s application for non-duty disability retirement.

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser, Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

EMPLOYEE’S INFORMATION		MEDICAL DIRECTOR’S RECOMMENDATION	APP	DEN	TAB
Name	Major, Garry		√		
Title	Vehicle Operator I				
Department	Water and Sewerage Dept				
Pension #	220339				
Last 4 of Social	8667				
Age at Application	53 years 0 months				
Disability Type	Non-Duty				
Service Credit	18-10				
Effective Date	04/12/10				
Conversion Data	04/05/2017				
Date of Application	4/12/2010				
Date of Disability	00/00/07				
Workers' Comp.	No Workers Comp				

RE: PIERRE NELSON

By: Trustee Glaser – Supported by Trustee Johnson

RESOLVED, that the Board accept the report and recommendation of its Medical Director regarding Pierre Nelson, **and be it further**

RESOLVED, that based upon the Board’s Medical Director’s recommendation, the Board hereby **denies** Pierre Nelson’s application for duty disability retirement, **and be it further**

RESOLVED, that Pierre Nelson must be apprised of his right to apply for Non-Duty Disability Retirement.

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser, Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

EMPLOYEE’S INFORMATION		MEDICAL DIRECTOR’S RECOMMENDATION	APP	DEN	TAB
Name	Nelson, Pierre	INFORM OF HIS		√	
Title	Microsiologist / chemist	RIGHT TO APPLY			
Department	Water and Sewerage Dept	FOR NON-DUTY			
Pension #	189425	DISABILITY			
Last 4 of Social	4980				
Age at Application	55 years 2 months				
Disability Type	Duty				
Service Credit	11-02				
Effective Date	09/11/09				
Conversion Data	01/07/2015				
Date of Application	3/11/2010				
Date of Disability	07/01/08				
Workers' Comp.	No Workers comp				

RE: RENEE PRITCHETT

By: Trustee Glaser – Supported by Trustee Clark

RESOLVED, that the Board accept the report and recommendation of its Medical Director regarding Renee Pritchett, **and be it further**

RESOLVED, that based upon the Board’s Medical Director’s recommendation, the Board hereby **approves** Renee Pritchett’s application for non-duty disability retirement.

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser, Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

EMPLOYEE’S INFORMATION		MEDICAL DIRECTOR’S RECOMMENDATION	APP	DEN	TAB
Name	Pritchett, Renee		√		
Title	Head Clerk				
Department	Water and Sewerage Dept				
Pension #	214557				
Last 4 of Social	5277				
Age at Application	46 years 5 months				
Disability Type	Non-Duty				
Service Credit	21-11				
Effective Date	07/22/10				
Conversion Data	06/01/2017				
Date of Application	1/22/2010				
Date of Disability	04/00/09				
Workers' Comp.	No Workers Comp				

RE: HAROLD L. ROBINSON

By: Trustee Glaser – Supported by Trustee Clark

RESOLVED, that the Board accept the report and recommendation of its Medical Director regarding Harold L. Robinson, **and be it further**

RESOLVED, that based upon the Board’s Medical Director’s recommendation, the Board hereby **approves** Harold L. Robinson’s application for non-duty disability retirement.

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser, Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

EMPLOYEE’S INFORMATION		MEDICAL DIRECTOR’S RECOMMENDATION	APP	DEN	TAB
Name	Robinson, Harold L.		√		
Title	Plumber				
Department	Water and Sewerage Dept				
Pension #	222568				
Last 4 of Social	0396				
Age at Application	49 years 5 months				
Disability Type	Non-duty				
Service Credit	19-09				
Effective Date	To be determined				
Conversion Data	To be determined				
Date of Application	3/22/2010				
Date of Disability	01/00/0/				
Workers' Comp.	No Workers comp				

RE: RE-EXAMINATIONS

By: Trustee Glaser – Supported by Trustee Cook

RESOLVED, that in accordance with the recommendation of the Board’s Medical Director, the following Re-Examinations be approved:

NAME DEPARTMENT DISABILITY TYPE RE-EXAM NUMBER LAST 4 OF SSN	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY	CONTINUE ON DISABILITY RETIREMENT PAYROLLS AND RECEIVE NEXT EXAM AT LOCAL CLINIC (IN DETROIT, MICHIGAN)
COLLINS, BYRON – Planning and Development – Non-Duty Disability – 4 - 0871	√		
EDWARDS, CELIA M – General Services – Duty Disability – 3 - 8276	√		
JONES, PHYLLIS – Dept of Public Works – Non-Duty Disability – 3 - 5493	√		
LAWSON, BRENDA S – Transportation – Duty Disability – 3 - 9456	√		
LEE, BERNETA – Transportation – Non-Duty Disability – 1 - 7977	DID NOT REPORT ON		
PARKER, TERRANCE – Water and Sewerage – Duty Disability – 1 - 5065	√		
PHILLIPS JR, ANDREW S – Water and Sewerage – Duty Disability – 1 - 8940	√		
SANDERS, CHRIS – Dept of Public Works – Non-Duty Disability – 1 - 4605	√		
SMITH, BEVERLY R - Human Services – Non-Duty Disability – 3 - 4155	√		

➤ Trustee Johnson excused herself from the meeting.

ASSISTANT EXECUTIVE SECRETARY REPORT

RE: THE CONTRACT FINANCING FACILITY TEAM

The Executive Secretary was in receipt of a request for new business proposal from the above referenced business entity requesting money to start a joint venture with the City of Detroit Retirement System.

The Board of Trustees decided not to enter into a contract and Chairperson S. Kneeshaw confirmed that a "Dear John" letter be forwarded to The Contract Financing Facility Team.

RE: MEDICARE \$30.00 STIPEND IN PENSION CHECKS

By: Trustee Glaser – Supported by Trustee Cook

WHEREAS, the Board of Trustees for the General Retirement System of the City of Detroit is in receipt of a letter from DRCEA, **and**

WHEREAS, the DRCEA is requesting that the retirement rolls be reviewed to identify any additional retirees who may qualify for the benefit. However, the following criteria must to be met to qualify:

- Must be retired on or before June 30, 1998;
- Must be age 65 or older;
- (a) Enrolled in one of the City of Detroit's retiree medical plans, and (b) also enrolled in Medicare Part A and B, and making the Part B monthly payments, **be it therefore**

RESOLVED, that the IT Department for the City of Detroit Retirement System, compile and run a report for the Board of Trustees which indicates all members who are eligible and qualify for the \$30.00 stipend, **and be it further**

RESOLVED, that a copy of this resolution be forwarded to the IT Department of the City of Detroit General Retirement System.

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser,
and Chairperson S. Kneeshaw – 6

NAYS: None

- Trustee Cook excused himself from the meeting

- Trustee Johnson returned to the meeting

LEGAL COUNSEL REPORT

RE: BRYANT v. BRYANT
WAYNE COUNTY Case No. 02-223170-DM

BY: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is in receipt of a Stipulated Eligible Domestic Relations Order dated March 11, 2010, which amends/supplements a Judgment of Divorce dated May 8, 2003, wherein Joawia M. Bryant is awarded certain rights to the defined benefit plan and defined contribution plan benefits of Ares A. Bryant, who is currently an active employee, **and**

WHEREAS, the Board has previously adopted a resolution on April 12, 2006, **and**

WHEREAS, the participant's date of birth is April 10, 1970, and to date participant has attained eleven (11) years, five (5) months, of service credit, **and**

WHEREAS, portions of paragraphs 2a, 2b and 2c will not be honored by the General Retirement System (as recognized by paragraph 3(a), **and**

WHEREAS, alternate payee is entitled to claim a portion of participant's defined contribution plan, payment of which is subject to participant's eligibility for withdrawal from defined contribution plan and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, **and**

WHEREAS, alternate payee is entitled to claim a portion of participant's defined benefit plan, **and**

WHEREAS, the earliest date that payments from the defined benefit plan can be made to the participant or the alternate payee is upon participant attaining twenty-five (25) years of service credit or termination of service, or upon participant attaining the age of 60

Continued – Bryant v. Bryant

years, or upon participant otherwise being eligible to withdraw amounts from the defined contribution plan, **and SUBJECT TO**

APPLICATION FOR SAME BEING MADE by the party seeking payment, **and**

WHEREAS, the Board's policy is to require that the cost for the actuary's calculations is to be borne by the parties to the domestic relations proceedings, **and**

WHEREAS, the Court Order provides for the parties to share the cost of the actuary's fees, **and**

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said Court Order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as applicable, **therefore be it**

RESOLVED, that the Board acknowledge receipt of said Court Order and pay pension benefits consistent with said Court Order subject to application being filed by the party seeking payment, **and further**

RESOLVED, that a copy of this resolution be IMMEDIATELY, attached as the top sheet of the pension file, and other appropriate records be kept for the Retirement System relative to this matter, **and further**

RESOLVED, that copies of this resolution be sent to Attorney Kenneth S. Jordan; Attorney Paula R. Ramsay; Joawia Monique Bryant, and Ares Abram Bryant.

YEAS: Trustees Anthony, Brooks, Glaser, Johnson and Chairperson S. Kneeshaw – 5

NAYS: Trustee Clark - 1

RE: YVONNE D. MEADOWS v. CITY OF DETROIT
WAYNE COUNTY Case No. 05-528851-CK

BY: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the General Retirement System is in receipt of copies of the following documents:

- Letter from attorney Godfrey J. Dillard dated 1/24/06;
- Amended Stipulated Order from Wayne County Circuit Court dated 1/25/06;
- Second Amended Stipulated Order dated 4/7/06.

WHEREAS, the Court Order dated 4/7/06 provides that Yvonne Meadows shall be granted additional service credit for the period 9/27/93 to 11/12/08, **and**

WHEREAS, the 4/7/06 Court Order purports to grant a vested retirement allowance commencing 11/13/08 at the current salary of a Principal Clerk or equivalent classification, **and**

WHEREAS, Yvonne Meadows date of birth is 11/12/48 and her 60th birthday is 11/12/08, **therefore be it**

RESOLVED, that Ms. Meadows is granted a vested retirement benefit effective 11/13/08, consistent with the foregoing and established provisions, **and further be it**

RESOLVED, that a copy of this resolution be forwarded to Attorney Godfrey J. Dillard and Yvonne P. Meadows.

➤ Trustee Cook returned to the Board Meeting

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser, Johnson and Chairperson S. Kneeshaw – 7

NAYS: None

RE: POLITICAL ACTION COMMITTEE (PAC)

General Counsel discussed his views and thoughts about the Board being involved in or on a Political Action Committee and will provide a report regarding the Michigan Campaign Financial Act (Act 388 of 1976). It was also decided by the Chairperson that the Assistant Executive Secretary is contact Michael Van Overbeke requesting that he reports to the Board his views and thoughts of same.

RE: REVIEW QUESTIONNAIRE FOR ENTITIES PROVIDING SERVICES TO THE RETIREMENT SYSTEM

Legal Counsel discussed the comparison of a resolution from July 9, 2008 regarding a 7-Point Questionnaire that is sent to potential business partners to pay third parties in order to have the privilege to present to the Board.

- Trustee Johnson excused herself from the meeting
- Trustee Johnson returned to the meeting
- Trustee Cook excused himself from the meeting

RE: EXECUTING RESOLUTIONS ON 2009 TAX RETURNS OF ORGANIZATION EXEMPT FORMS

By: Trustee Glaser – Supported by Trustee Johnson

RESOLVED, that the Board approve the following seventeen (17), 2009 U.S. Return of Organization Exempt from Income Tax dated May 19, 2010, and (ii) the Indiana Nonprofit Organization's Annual Report dated May 19, 2010 by an officer of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson and Chairperson S. Kneeshaw – 6

NAYS: None

RE: 6606 EAST 75TH STREET CORP.: 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of: (i) the 2009 U.S. Return of Organization Exempt from Income Tax dated May 19, 2010, and (ii) the Indiana Nonprofit Organization's Annual Report dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said documents has been recommended by the Board's special legal counsel, F. Logan Davidson, P.C. **and**

WHEREAS, the execution of said documents has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said documents be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: 6606 EAST 75TH STREET CORP.: 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of: (i) the 2009 U.S. Return of Organization Exempt from Income Tax dated May 19, 2010, and (ii) the Indiana Nonprofit Organization's Annual Report dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said documents has been recommended by the Board's special legal counsel, F. Logan Davidson, P.C. and

WHEREAS, the execution of said documents has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said documents be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson and Chairperson S. Kneeshaw – 6

NAYS: None

RE: 13500 PACIFIC CORP.; 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Return of Organization Exempt from Income Tax dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GRS CATAWBA VILLAGE CORP.; 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Return of Organization Exempt from Income Tax dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GENERAL RESORT SERVICES, INC.: 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Corporation Income Tax Return dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GRS/GVC, INC.: 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Corporation Income Tax Return dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GRS GWINNETT PARK CORP.: 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Return of Organization Exempt from Income Tax dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GRS KONA CORP.: 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Corporation Income Tax Return dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GRS OASIS CORP.; 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Corporation Income Tax Return dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GRS RENAISSANCE SQUARE CORP.; 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Return of Organization Exempt from Income Tax dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GRS RIVER PLACE CORP.: 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Return of Organization Exempt from Income Tax dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GRS RP GENERAL CORP.: 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Corporation Income Tax Return dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GRS SAHARA AVENUE CORP.; 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Return of Organization Exempt from Income Tax dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GRS SPIVEY JUNCTION CORP.: 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Return of Organization Exempt from Income Tax dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: GRS WESTLAKE PARK CORP.; 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the Board is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Return of Organization Exempt from Income Tax dated May 19, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: WINSTAR - RSCD, INC.; 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the General Retirement System is a 50% shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Corporation Income Tax Return dated May 20, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: WINSTAR - RSCD HOLDING COMPANY, INC.: 2009 TAX RETURN

By: Trustee Glaser – Supported by Trustee Brooks

WHEREAS, the General Retirement System is a 50% shareholder of Winstar - RSCD, Inc., **and**

WHEREAS, Winstar-RSCD, Inc. is the sole shareholder of the corporation, **and**

WHEREAS, the Board has been requested to approve the execution of the 2009 U.S. Corporation Income Tax Return dated May 20, 2010 by an officer of the corporation, **and**

WHEREAS, the execution of said document has been recommended by the Board's special legal counsel, F. Logan Davidson, **and**

WHEREAS, the execution of said document has been reviewed and approved as to form by the Board's legal counsel and the execution of said documents is consistent with prior action of the Board, **therefore be it**

RESOLVED, that said document be executed by the appropriate corporate officers on behalf of the corporation.

YEAS: Trustees Anthony, Brooks, Clark, Glaser, Johnson
and Chairperson S. Kneeshaw – 6

NAYS: None

RE: NEPC, LLC

Catherine Konicki, Managing Partner; Doris Ewing, Partner; and Kim Kaczor, Senior Analyst, provided detailed literature and gave a partial presentation update on the following topics:

- Preliminary March Flash Report
 - Asset Allocation Update
 - Vendor Qualifications
 - Returns and performance
-
- Trustee Johnson excused herself from the meeting.
 - Trustee Cook returned to the meeting.
 - Trustee Johnson returned to the meeting.

Trustee Cook made a request of Catherine Konicki to speak with Gabriel Roeder regarding an investment payment made over the last three (3) years.

- Legal Counsel, Joseph Turner joined the Board Meeting.
- Chairperson S. Kneeshaw relinquished the chair to Vice Chairperson Glaser and excused herself.

The Board requested the Assistant Executive Secretary to schedule Gabriel Roeder to come in and present an actuarial study on the NEPC investments.

- Trustee Anthony excused himself from the meeting
- Trustee Anthony returned to the meeting
- Trustee Brooks excused himself from the meeting
- Trustee Clark excused himself from the meeting
- Trustee Brooks returned to the meeting
- Trustee Clark returned to the meeting
- Chairperson S. Kneeshaw returned to the meeting and Vice Chairperson Glaser relinquished the chair to her

RE: PURCHASING MALPRACTICE INSURANCE COVERAGE

General Counsel gave the Board an update as to the status of obtaining the requisite insurance coverage requested by the Board.

CLOSED SESSION

By: Trustee Anthony – Supported by Trustee Glaser

RESOLVED, that the Board enter into Closed Session for the purpose of discussing matters involving attorney/client privilege:

A Roll Call Vote was taken as follows:

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser, Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

The Board entered into Closed Session at **2:25 p.m.**

- Trustee Johnson excused herself from the meeting.
- Trustee Johnson returned to the closed session meeting.

OPEN SESSION

By: Trustee Anthony – Supported by Trustee Cook

Resolved, that the Board return to **OPEN SESSION**:

YEAS: Trustees Anthony, Brooks, Clark, Cook, Glaser, Johnson and Chairperson S. Kneeshaw - 7

NAYS: None

The Board returned to Open Session at **4:15 p.m.**

- Trustee Clark excused himself from the meeting

RE: TRADEWINDS LITIGATION

By: Trustee Anthony – Supported by Trustee Cook

RESOLVED, that the Board members received the following documents from Legal Counsel for his Insert Tab #9 this date:

- **A.** Order Granting Counsels for Third-Party Defendants Conry, North Point Advisors and Adrian Anderson to withdraw and allowing Third-Party Defendants until June 14 to obtain new counsel, and scheduling a status conference for June 28, 2010 at 2:00 p.m.
- **B.** Notice of Issuance of Subpoena to Trade Winds Airlines, inc. and Subpoena dated May 18, 2010 (11 pages)

YEAS: Trustees Anthony, Brooks, Cook, Glaser, Johnson
and Chairperson S. Kneeshaw - 6

NAYS: None

ADJOURNMENT

There being no further business to come before the Board of Trustees, the General Retirement System Board meeting hereby adjourned at 4:27 p.m. until Wednesday, May 19, 2010 at 9:00 a.m. in the Retirement Systems' Conference Room, 910 Coleman A. Young Municipal Center, Detroit, MI 48226.

Myron T. Terrell
Assistant Executive Secretary