

Meeting No. 3560
JOURNAL OF PROCEEDINGS

BOARD of TRUSTEES of the GENERAL RETIREMENT SYSTEM
WEDNESDAY, NOVEMBER 17, 2004 AT 9:00 AM
RETIREMENT SYSTEMS' CONFERENCE ROOM
910 COLEMAN A. YOUNG MUNICIPAL CENTER - DETROIT, MICHIGAN 48226

PRESENT

Wendell Anthony	Trustee
David Clark	Trustee and Chairman
Kenneth V. Cockrel, Jr.	Ex-Officio Trustee and Councilman
Susan Glaser	Trustee
Ronald Gracia	Trustee and Vice Chairman
John Kanters	Trustee
Thomas Kneeshaw	Trustee
Kathleen Leavey	Trustee
Sean Werdlow	Ex-Officio Trustee and Chief Financial Officer
Clarence Williams	Ex-Officio Trustee and Treasurer

Myron T. Terrell	Assistant Executive Secretary
Walter Stampor	Executive Secretary
Ronald Zajac	Legal Counsel
Reginald E. O'Neal	Medical Director
Kenneth Howard	Recording Secretary
Terrie Lawrence	Recording Secretary

CHAIRMAN

DAVID CLARK

Called the General Retirement System of the City of Detroit Board of Trustees meeting to order at 9:36 a.m.

RE: CHANGE of EFFECTIVE DATES

By: Trustee Gracia - Supported by: Trustee Williams

RESOLVED, that the following requests for **Change of Effective Date** be hereby **APPROVED**, as reflected below.

Yeas – Trustees Gracia, Kanters, Leavey, Werdlow, Williams and Chairman Clark – 6

Nays – None

NAME	NUMBER	FROM	TO
Haywood Glenn	6862	9/7/04	10/6/04
Bennie J. Howard	6403	10/15/04	10/19/04
Robert W. Jones	5063	10/13/04	10/9/04
Rujeania Vance	5081	10/5/04	10/2/04

RE: Change of Option

By: Trustee Gracia - Supported by: Trustee Williams

RESOLVED, that the following application for **Change of Option** be hereby **APPROVED**, as reflected below.

Yeas – Trustees Gracia, Kanters, Leavey, Werdlow, Williams and Chairman Clark – 6

Nays – None

NAME	NUMBER	FROM	TO
Victor Ali	9389	B/Pop-Up	Three/Pop-Up Equate Age 65
Bennie J. Howard	6403	Two/Pop-Up Equate Age 62	Two/Pop-Up Standard
Robert W. Jones	5063	Two/Pop-Up Equate Age 62	Two/Pop-Up Equate Age 65
Sandra L. McAfee	2768	Straight Life – Equate Age 62	Straight Life – Equate Age 65

RE: Early Retirements

By: Trustee Gracia – Supported by: Trustee Williams

RESOLVED, that the following applications for **Early Retirement** be hereby **APPROVED**, as reflected below.

Yeas – Trustees Gracia, Kanters, Leavey, Werdlow, Williams and Chairman Clark – 6

Nays – None

NAME	No.	PEN. No.	EFF. DATE
Gerald Dubiel	6218	198058	12/13/03
Benny Ruffin	2711	190864	9/28/04

RE: Service Retirements

By: Trustee Leavey – Supported by: Trustee Gracia

RESOLVED, that the following applications for **Service Retirement** be hereby **APPROVED**, as reflected below.

Yeas – Trustees Gracia, Kanters, Leavey, Werdlow, Williams and Chairman Clark – 6

Nays – None

NAME	No.	PEN. No.	EFF. DATE
Clifford Daniel, Jr.	7783	174181	9/24/04
Charles Hunter	1384	212669	9/24/04

RE: Vested Retirements

By: Trustee Gracia – Supported by: Trustee Williams

RESOLVED, that the following applications for **Vested Retirement** be hereby **APPROVED**, as reflected on the following page.

Yeas – Trustees Gracia, Kanters, Leavey, Werdlow, Williams and Chairman Clark – 6

Nays – None

RE: Vested Retirements – continued

NAME	No.	PEN. No.	EFF. DATE
Helen Allie	5159	173542	12/1/03
John L. Ashford, Jr.	1819	177711	7/1/02
Cassandra Smith-Gray	2463	188020	9/29/04

RE: CONFIRMATIONS

By: Trustee Gracia – Supported by: Trustee Williams

RESOLVED, that the **receipts, disbursements, pay-offs and draws**, so reflected below be hereby **CONFIRMED**.

Yeas – Trustees Gracia, Kanters, Leavey, Werdlow, Williams and Chairman Clark – 6

Nays – None

The Board received the following receipts and made the following disbursements:

RECEIPTS		
DATE	AMOUNT	REMARKS
11/12/04	\$135,997.87	CAPRI – monthly remittance; Hanover/Wheelock Terrace and Windham Terrace
11/12/04	\$1,363.45	Due General City
11/15/04	\$70,000.00	Escrow fund for due diligence – Shelby Hotel due diligence fee
11/15/04	\$3,952.00	Purchase of Military Service Credit – E. Rhodes, no. 166343

Total: \$211,313.32

DISBURSEMENTS		
DATE	AMOUNT	REMARKS
11/16/04	\$95,398.63	UBS Global Asset Management
11/16/04	\$124,015.21	State Street Bank – 3 rd qtr. 2004 custodian fees
11/16/04	\$2,081.67	MIG fees – October 2004 servicing fees
11/16/04	\$7,750.00	Elkins/McSherry, LLC – investment consultant fee – 3 rd qtr. 2004

Total: \$229,245.51

RE: REFUND OF ACCUMULATED CONTRIBUTIONS – LIST NO. 6704 – AMT: \$1,587,129.36

By: Trustee Gracia – Supported by: Trustee Williams

RESOLVED, that the contributions to the Annuity Savings Fund, by members of the General Retirement System, as set forth on List No. 6704, in the amount of **\$1,587,129.36**, including interest, be REFUNDED, pending audit by Retirement Systems' Accounting Staff, as reflected below and on the following page.

Yeas – Trustees Gracia, Kanters, Leavey, Werdlow, Williams and Chairman Clark – 6

Nays – None

Retirement Systems

Annuity Distribution List

General Retirement Systems

List No. 6704

<u>Participant</u>		<u>Revenue</u>	<u>Suspense</u>	<u>Type of</u>	<u>Distribution</u>	<u>Amount of</u>			<u>Federal</u>
<u>SSN</u>	<u>Participant</u>	<u>Group</u>	<u>Year</u>	<u>Distribution</u>	<u>Reason</u>	<u>Distribution</u>	<u>Taxable</u>	<u>Nontaxable</u>	<u>Withholding</u>
2216	ALEXANDER MELANIE A	General		Total	Laid-off	\$990.59	\$22.58	\$968.01	\$4.52
3064	BANKSTON RAYMOND L	General		Total	Laid-off	\$4,283.21	\$473.35	\$3,809.86	\$94.67
3037	BESTEDA MICKEY L	General		Total	Laid-off	\$675.45	\$39.96	\$635.49	\$7.99
7059	BILLUPS JANETTE	General		Partial	25 Year	\$121,635.59	\$100,781.78	\$20,853.81	\$0.00
0890	BRANDAO JOHN A	Water		Total	Separation	\$18,351.90	\$4,480.21	\$13,871.69	\$896.04
4153	BURGESS HENRY J	DOT		Partial	25 Year	\$333,109.69	\$298,043.38	\$35,066.31	\$0.00
3890	CAMPBELL SANDRA L.	General	2003	Total	Separation	\$42,936.68	\$20,132.52	\$22,804.16	\$0.00
2493	CHAPMAN LATRICE N	General		Total	Laid-off	\$669.73	\$17.09	\$652.64	\$3.42
7783	DANIEL JR. CLIFFORD	General		Total	25 Year	\$459,427.98	\$395,113.93	\$64,314.05	\$0.00
0972	DUBOSE TERESA R	Housing		Total	Separation	\$15,423.25	\$7,214.33	\$8,208.92	\$1,442.87
0933	EDWARDS DENISE R	General		Total	Laid-off	\$40.71	\$4.58	\$36.13	\$0.92
4749	FARLEY DEMARCO L.	General		Total	Laid-off	\$868.13	\$21.14	\$846.99	\$4.23

Retirement Systems

Annuity Distribution List

General Retirement Systems

List No. 6704

<u>Participant</u>		<u>Revenue</u>	<u>Suspense</u>	<u>Type of</u>	<u>Distribution</u>	<u>Amount of</u>		<u>Federal</u>
<u>SSN</u>	<u>Participant</u>	<u>Group</u>	<u>Year</u>	<u>Distribution</u>	<u>Reason</u>	<u>Distribution</u>	<u>Taxable</u>	<u>Withholding</u>
							<u>Nontaxable</u>	
8490	GAINES-ELLIOTT RITA D	Water		Partial	Retirement	\$4,065.22	\$0.00	\$0.00
4236	GREEN NATHANIEL L.	General		Total	Laid-off	\$511.38	\$14.54	\$2.91
5042	GRIFFIN GREGORY A.	General		Total	Laid-off	\$1,145.16	\$53.21	\$10.64
0135	HARRIS JOHN S	General		Partial	25 Year	\$121,398.30	\$100,855.56	\$0.00
5710	HENDERSON ROBERT	General		Total	Separation	\$10,206.26	\$2,969.32	\$593.86
2749	JOHNSON DAYMOND S	General		Total	Laid-off	\$989.60	\$25.72	\$5.14
1848	JORDAN JEANNE RENEE	General		Total	Laid-off	\$1,037.47	\$27.03	\$5.41
0959	LOVE ANDREA	General		Total	Laid-off	\$1,161.14	\$30.51	\$6.10
7348	MARSHALL TERRY L.	Water		Partial	25 Year	\$2,293.70	\$0.00	\$0.00
4911	MCQUERRY MICHELLE J	General		Total	Laid-off	\$695.28	\$38.71	\$7.74
8955	MICHAEL GEORG ETTA O.	General	2001	Total	Separation	\$19,754.16	\$9,356.29	\$0.00
4033	NORED BRENDA D	General		Total	Laid-off	\$354.38	\$5.10	\$1.02
9106	OMAR PHELTON M	DOT		Partial	25 Year	\$295,168.13	\$225,333.55	\$0.00
2344	POINTER CARMEN	General		Total	Laid-off	\$1,091.16	\$91.14	\$18.23
8916	REDMOND JOYCE A	Housing		Partial	25 Year	\$4,653.41	\$0.00	\$0.00
7677	ROBERTSON ORZA A	Housing		Total	Laid-off	\$520.64	\$16.15	\$3.23
3424	RUTLEDGE TRIA	General		Partial	25 Year	\$118,318.47	\$100,424.35	\$0.00
2455	STURDIVANT IZAAK AUBURN	General		Total	Laid-off	\$642.88	\$14.64	\$2.93
3764	WALKER ILENE	General		Total	Retirement	\$2,322.94	\$2,322.94	\$0.00
1644	WINSTON GARY B	General		Total	Laid-off	\$2,386.77	\$147.50	\$29.50
<u>Total Distribution for this Meeting</u>						\$1,587,129.36		

**RE: The General Retirement System of the City of Detroit
Minutes/Journal No. 3555
Wednesday, October 13, 2004**

By: Trustee Leavey – Supported by: Trustee Gracia

RESOLVED, that the General Retirement System of the City of Detroit Minutes/Journal No. 3555 of the Board of Trustees meeting held Wednesday, October 13, 2004 be hereby **APPROVED**, subject to verification of the billing invoice by Gabriel, Roeder, Smith & Company for services rendered as it relates to the Detroit Housing Commission study.

Yeas – Trustees Gracia, Kanters, Leavey, Werdlow, Williams and Chairman Clark – 6

Nays – None

Ex-Officio Trustee Werdlow left the meeting.

**RE: MIG Realty Advisors
Re: River Place Apartments
Cash Flow/Funding Analysis Through 12/31/04 – Amt. \$400,000.00**

By: Trustee Gracia – Supported by: Trustee Kanters

WHEREAS, the Board is in receipt of a letter, dated November 15, 2004, from the MIG Realty Advisors regarding the cash flow/funding analysis to cover operating deficits through December 31, 2004 of the River Place Apartments, therefore be it

RESOLVED, that in accordance with the approval of legal counsel and staff audit, the Board hereby **APPROVES** the funding request of the MIG Realty Advisors.

Yeas – Trustees Gracia, Kanters, Leavey, Williams and Chairman Clark – 5

Nays – None

RE: BILLING PAYMENT REQUESTS

By: Trustee Williams – Supported by: Trustee Gracia

WHEREAS, the Board of Trustees are in receipt of the following invoices requesting payment for services rendered, and

RE: BILLING PAYMENT REQUESTS – continued

WHEREAS, the Board is satisfied that the services were provided to the Board as requested and required by the Board, therefore be it (continued on page 9)

RESOLVED, that subject to staff audit, the Board **APPROVE** payment of said invoices as reflected below.

Yeas – Trustees Gracia, Kanters, Leavey, Williams and Chairman Clark – 5

Nays – None

FIRM OR INDIVIDUAL	DATE	Amount	SERVICES PROVIDED
CAP Advisors	11/17/04	\$36,893.00	Asset management and mortgage services fees – November, 2004
Sprint PCS	11/7/04	\$298.28	Telecommunication services rendered for the period 10/7/04 through 11/6/04

RE: ½ BILLING PAYMENT REQUEST

By: Trustee Williams – Supported by: Trustee Gracia

WHEREAS, the Board of Trustees are in receipt of the following invoice requesting payment for services rendered, and

WHEREAS, the Board is satisfied that the services were provided to the Board as requested and required by the Board, and

WHEREAS, the Board is requested to pay half of said invoice, therefore be it

RESOLVED, that subject to staff audit the Board hereby **APPROVES** half payment of said invoice, as reflected below.

Yeas – Trustees Gracia, Kanters, Leavey, Williams and Chairman Clark – 5

Nays – None

FIRM OR INDIVIDUAL	DATE	Tot. Amt./DGRS Amt.	SERVICES PROVIDED
Plante & Moran, PLLC	11/10/04	\$15,600.00/\$7,800.00	Billing for services rendered from 10/9/04 through 10/31/04 related to the audit for the year ended June 30, 2004.

RE: PRE-EMPLOYMENT MILITARY SERVICE CREDIT
Robert H. Conlen, No. 2648 – D.P.W.

By: Trustee Gracia - Supported by: Trustee Williams

WHEREAS, the individual whose name is designated below has applied to this Board for **Pre-Employment Military Service Credit** and has complied with all of the necessary requirements of **Section 54-5-3-b** of the **Charter Provisions**, therefore be it

RESOLVED, that payment of the full amounts be made to the Pension Accumulation Fund by the method selected by the individual and the number of months eligible active duty be credited him as membership service credit subject to the conditions and limitations of the authorizing Ordinance Provisions:

Robert H. Conlen
#220083 ----- #2648
From: May 20, 1966 – To: May 17, 1968

Yeas – Trustees Gracia, Kanters, Leavey, Williams and Chairman Clark – 5

Nays – None

RE: PRE-EMPLOYMENT MILITARY SERVICE CREDIT
Loren Egger, No. 3909 – Water & Sewerage Department

By: Trustee Gracia - Supported by: Trustee Williams

WHEREAS, the individual whose name is designated below has applied to this Board for **Pre-Employment Military Service Credit** and has complied with all of the necessary requirements of **Section 54-5-3-b** of the **Charter Provisions**, therefore be it

RESOLVED, that payment of the full amounts be made to the Pension Accumulation Fund by the method selected by the individual and the number of months eligible active duty be credited him as membership service credit subject to the conditions and limitations of the authorizing Ordinance Provisions:

Loren Egger
#190158 ----- #3909
From: July 22, 1964 – To: July 21, 1966

Yeas – Trustees Gracia, Kanters, Leavey, Williams and Chairman Clark – 5

Nays – None

RE: Abiodun Oyebamiji, No. 3306
Defined Contribution Plan (Annuity Savings) Withdrawal

By: Trustee Leavey – Supported by: Trustee Gracia

WHEREAS, the Board is in receipt of a letter, dated November 11, 2004, from Abiodun Oyebamiji, requesting to withdraw a portion of his Annuity Savings, and

WHEREAS, the Retirement System's provisions only allows for the withdrawal of Annuity Savings under the following provisions: Service Retirement; Separation from Service; Layoff; Death of employee; Twenty-Five (25) Year Withdrawal Provisions; Duty or Non-duty Disability and Conversion from Disability, and

WHEREAS, the Board has been informed that Abiodun Oyebamiji is currently an active employee with six (6) years and four (4) months of service credit, which doesn't qualify him for an Annuity Savings withdrawal, therefore be it

RESOLVED, that based on the above, the request of Abiodun Oyebamiji to withdraw his Annuity Savings is hereby **DENIED**, pursuant to the Retirement System provisions.

Yeas – Trustees Gracia, Kanters, Leavey, Williams and Chairman Clark – 5

Nays – None

RE: Independent Contractor – Harold Lamkin
Addendum to Agreement – Dated January 1, 1999
Amendment #2 to Contract

By: Trustee Gracia – Supported by: Trustee Leavey

RESOLVED, that the independent contract of Harold A. Lamkin for Computer Consulting services to the Retirement Systems of the City of Detroit be hereby **APPROVED** as amendment #2, effective January 1, 2005 and expiring at midnight December 31, 2007, and be it further

RESOLVED, that a copy of this resolution be forwarded to Harold A. Lamkin and all appropriate parties.

Yeas – Trustees Gracia, Kanters, Leavey, Williams and Chairman Clark – 5

Nays – None

RE: Consumer Electronics Show Conference

By: Trustee Gracia – Supported by: Trustee Williams

RESOLVED, that the attendance of computer consultants Michael Powning and Dennis Linet be hereby approved to attend the Consumer Electronics Show January 5, 2005 through January 9, 2005, in Los Vegas, NV, and be it further

RESOLVED, that expenditures for the attendance of said conference be approved.

Yeas – Trustees Gracia, Kanters, Leavey, Williams and Chairman Clark – 5

Nays – None

RE: GFOA – National Training Seminars

By: Trustee Gracia – Supported by: Trustee Leavey

RESOLVED, that the Board **APPROVE** the attendance of a Trustee or the Executive Secretary or the Assistant Executive Secretary or legal counsel to attend the GFOA – National Training Seminars, February 12 – 19, 2005, in Miami, FL, and be it further

RESOLVED, that the Board **APPROVE** expenditures for the attendance of said seminars.

Yeas – Trustees Gracia, Kanters, Leavey, Williams and Chairman Clark – 5

Nays – None

RE: Milestone Realty – Real Estate Proposal

At the direction of the Board the above real estate proposal shall be forwarded to The Townsend Group for review and recommendations.

RE: Willie E. Gowins, No. 0820 – Retirement Allowance Recalculations

By: Trustee Gracia – Supported by: Trustee Kanters

WHEREAS, Willie E. Gowins retired effective February 6, 2002 and was paid benefits accordingly, and

WHEREAS, the Board has been advised that the Water and Sewerage Department has recently paid Willie :E. Gowins his sick time and vacation time (i.e. Friday, November 12, 2004), and

RE: Willie E. Gowins, No. 0820 – Retirement Allowance Recalculations – continued

WHEREAS, the Board has discussed this matter, therefore be it

RESOLVED, that the retirement benefits of Willie E. Gowins be recalculated and adjusted consistent with the information from the Water and Sewerage Department, and be it further

RESOLVED, that a copy of this resolution be forwarded to Willie E. Gowins.

Yeas – Trustees Gracia, Kanters, Leavey, Williams and Chairman Clark – 5

Nays – None

RE: Grand Traverse Resort – Storage Boxes

General Counsel is hereby directed to discuss with the MIG Realty Advisors and Retirement System's staff the matter of the storage boxes of the Grand Traverse Resort records.

RE: The Detroit Housing Commission

At the request of the Deputy Finance Director Mr. Matt Grady, staff is directed to have him come before the Board at 12:00 p.m. Wednesday, November 17, 2004 to discuss the ordinance regarding the separation of The Detroit Housing Commission.

Trustee Susan Glaser entered the meeting at 9:50 a.m.

RE: David Herbert, No. 8204 (Deceased) – status update

Staff informed the Board that Mr. Seth Doyle, III, Department Fire Commissioner is requiring a letter from the General Retirement System of the City of Detroit outlining the Board's desire pertaining to the discharge of David Herbert.

Trustee Wendell Anthony entered the meeting at 9:52 a.m.

Trustee Glaser left the meeting.

RE: Housing Commission Employees' Retirement Benefits

Staff is hereby informing the Board that they are scheduled to go before City Council today to discuss the reason as to why The Housing Commission employees haven't received their retirement benefits. The reason is, the Retirement System can't pay any benefits because the employees' haven't been paid their sick time and vacation time. Thus, the City of Detroit Payroll Audit Department isn't scheduled to payout the sick time and vacation time until December 3, 2004.

The Board's Medical Director, Dr. Reginald E. O'Neal, entered the meeting to present his medical recommendations as it relates to the following disability applications and annual re-examinations.

**RE: Closed Session – Initial Disability Applications
& Annual Re-Examination Reports**

By: Trustee Williams – Supported by: Trustee Gracia

RESOLVED, that the Board enter into closed session for the purpose of discussing the following initial disability applications and annual re-examinations of disability retirees.

Yeas – Trustees Anthony, Gracia, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

THE BOARD ENTERED INTO CLOSED SESSION DISCUSSION AT 10:10 A.M.

DISABILITIES

EMPLOYEE'S INFORMATION		MEDICAL DIRECTOR'S RECOMMENDATION APP DEN TAB.		
Name	Carroll, Robert P.			X-W/Letter
Title	Paramedic			
Department	Fire Department - Civilian Section			
Pension #	221068			
Last 4 of Social	6806			
Age at Application	45 years 4 months			
Disability Type	Duty			
Service Credit	14-09			
Effective Date	07/10/04			
Conversion Data	02/03/2019			
Date of Application	6/30/2004			
Date of Disability	09/25/02			
Workers' Comp.	No Work Comp			

DISABILITIES

EMPLOYEE'S INFORMATION

**MEDICAL DIRECTOR'S
RECOMMENDATION APP DEN TAB.**

Name Daniels, Charles A. Jr.
Title Sr. Money Handler
Department Transportation Department
Pension # 209044
Last 4 of Social 5842
Age at Application 47 years 9 months
Disability Type Duty
Service Credit 18-03
Effective Date 04/24/03
Conversion Data 06/01/2014
Date of Application 10/24/2003
Date of Disability 01/22/01
Workers' Comp. No Work Comp

X

Ex-Officio Trustee and Councilman Kenneth V. Cockrel, Jr. entered the meeting at 10:20 a.m.

Name Ewing, Murphy D.
Title Animal Control Officer
Department Health Department
Pension # 251836
Last 4 of Social 1180
Age at Application 39 years 8 months
Disability Type Duty
Service Credit Active
Effective Date Active
Conversion Data Active
Date of Application 9/14/2004
Date of Disability 01/04/04
Workers' Comp. No Work Comp

X-W/Letter

Name Hall, Monteca
Title Sr. Data Processing Prog. Analyst
Department ITS
Pension # 206950
Last 4 of Social 0542
Age at Application 56 years 7 months
Disability Type Non-Duty
Service Credit 15-01
Effective Date To Be Determined
Conversion Data To Be Determined
Date of Application 7/21/2004
Date of Disability 07/03
Workers' Comp. No Work Comp

No Further Exams

X

DISABILITIES

EMPLOYEE'S INFORMATION		MEDICAL DIRECTOR'S RECOMMENDATION APP DEN TAB.		
Name	Hutchins, Pamela D.			X
Title	Office Assistant I I			
Department	Water and Sewerage Department			
Pension #	209190			
Last 4 of Social	5470			
Age at Application	48 years 7 months			
Disability Type	Non-Duty			
Service Credit	15-01			
Effective Date	03/06/04			
Conversion Data	01/24/2016			
Date of Application	8/4/2004			
Date of Disability	01/00/95			
Workers' Comp.	No Work Comp			
Name	Johnson, Johnnie L.			X-W/Letter
Title	Transportation Equip. Oper.			
Department	Transportation Department			
Pension #	222936			
Last 4 of Social	8561			
Age at Application	55 years 10 months			
Disability Type	Non-Duty			
Service Credit	11-03			
Effective Date	02/05/04			
Conversion Data	09/24/2008			
Date of Application	7/8/2004			
Date of Disability	05/00/02			
Workers' Comp.	No Work Comp			
Name	Kelly, Gregory C.			X-W/Letter
Title	Refuse Collection Packer Oper.			
Department	Department of Public Works			
Pension #	228478			
Last 4 of Social	7220			
Age at Application	44 years 4 months			
Disability Type	Duty			
Service Credit	04-09			
Effective Date	09/13/03			
Conversion Data	12/03/2019			
Date of Application	4/14/2004			
Date of Disability	08/06/01			
Workers' Comp.	No Work Comp			

DISABILITIES

EMPLOYEE'S INFORMATION		MEDICAL DIRECTOR'S RECOMMENDATION APP DEN TAB.		
Name	Nelson, Saundra L.			X
Title	Sr. Governmental Analyst			
Department	Water and Sewerage Department			
Pension #	223475			
Last 4 of Social	7843			
Age at Application	47 years 5 months			
Disability Type	Non-Duty			
Service Credit	12-06			
Effective Date	12/25/03			
Conversion Data	01/04/2017			
Date of Application	6/25/2004			
Date of Disability	11/18/03			
Workers' Comp.	No Work Comp			
Name	Packnet, Renee			X-W/Letter
Title	Coach Service Attendant			
Department	Transportation Department			
Pension #	216017			
Last 4 of Social	0736			
Age at Application	55 years 0 months			
Disability Type	Duty			
Service Credit	16-02			
Effective Date	07/31/2004			
Conversion Data	06/19/2009			
Date of Application	6/3/2004			
Date of Disability	00/00/90			
Workers' Comp.	No Work Comp			
Name	Ward, Jacqueline D.			X
Title	Office Assistant II			
Department	Health Department			
Pension #	215633			
Last 4 of Social	7109			
Age at Application	38 years 4 months			
Disability Type	Duty			
Service Credit	08-07			
Effective Date	09/23/2003			
Conversion Data	08/01/2020			
Date of Application	3/23/2004			
Date of Disability	1998			
Workers' Comp.	No Work Comp			

DISABILITIES

EMPLOYEE'S INFORMATION		MEDICAL DIRECTOR'S RECOMMENDATION APP DEN TAB.		
Name	Wheeler, Charlie N.			X-W/Letter
Title	Transportation Equip. Oper.			
Department	Transportation Department			
Pension #	199921			
Last 4 of Social	0770			
Age at Application	49 years 10 months			
Disability Type	Non-Duty			
Service Credit	24-08			
Effective Date	03/16/2004			
Conversion Data	10/11/2014			
Date of Application	8/16/2004			
Date of Disability	10/08/03			
Workers' Comp.	No Work Comp			

Trustee Gracia left the meeting.

GENERAL CITY ANNUAL Re-EXAMINATIONS

NAME	TYPE OF DISABILITY	Cont.	N/F	TAB.
AGENCY	Re-EXAM NUMBER			
BOYD, ANTHONY Public Lighting 3257	Non-Duty Disability 1	X – One (1) Yr. Exam		
CARTER, THERION Health 4994	Duty Disability 2	X – One (1) Yr. Exam W/Letter		
DI CRESCE, NICK T Fire 9953	Duty Disability 3	X – One (1) Yr. Exam W/Letter		
GIBBS JR, GEORGE Water and Sewerage 2152	Duty Disability 2	X W/Letter	X	

GENERAL CITY ANNUAL Re-EXAMINATIONS

NAME AGENCY	TYPE OF DISABILITY Re-EXAM NUMBER	Cont.	N/F	TAB.
JONES, ALBERT D Dept of Public Works 3894	Duty Disability 3	X – One (1) Yr. Exam W/Letter		
JONES, CLYDE Recreation 7056	Duty Disability 3	X – One (1) Yr. Exam W/Letter		
LOWERY, PATRICIA L Recreation 0904	Non-Duty Disability 1	X – One (1) Yr. Exam		
LYNCH, SHIRLEY A Fire 1506	Duty Disability 3	X – One (1) Yr. Exam		
MCGEE, LARRY D Water and Sewerage 2954	Non-Duty Disability 3	X – One (1) Yr. Exam		
OVERTON-SMITH, ANITA J Public Lighting 2161	Duty Disability 2	X – One (1) Yr. Exam W/Letter		
OWENS, DYNALDA M Building and Safety 4434	Non-Duty Disability 2	X – One (1) Yr. Exam		
PARKER, CLIFFORD Recreation 6548	Duty Disability 5	Reported on at 10/20/04 Meeting		
SANDERS, GREGORY Water and Sewerage 4377	Duty Disability 3	X – One (1) Yr. Exam W/Letter		

GENERAL CITY ANNUAL Re-EXAMINATIONS

NAME	TYPE OF DISABILITY			
AGENCY	Re-EXAM NUMBER	Cont.	N/F	TAB.
SMITH, PRISCILLA <i>Water and Sewerage</i> 4530	Duty Disability	X – One (1) Yr. Exam		
WALKER, LAWRENCE Transportation 5582	Duty Disability 3	X – One (1) Yr. Exam		
WRIGHT, ALLEN Dept of Public Works 2478	Duty Disability 4	X – One (1) Yr. Exam		

RE: Closed Session Ending – Initial Disability Apps. & Re-Examination Reports

By: Trustee Williams – Supported by: Trustee Anthony

RESOLVED, that the Board come out of closed session discussion for the purpose of voting on the initial disability applications and annual re-examinations as reported by the Medical Director and reflected below and on the following pages.

Yeas – Trustees Anthony, Cockrel, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

THE BOARD CAME OUT OF CLOSED SESSION DISCUSSION AT 11:16 A.M.

RE: Robert P. Carroll, No. 6806 – Duty – Fire Department (Civilian)

By: Trustee Kanters – Supported by: Trustee Williams

RESOLVED, that the report of the Medical Director on the case of Robert P. Carroll be ACCEPTED, and

RE: Robert P. Carroll, No. 6806 – Duty – Fire Department (Civilian) – continued

RESOLVED, that based on the recommendation of the Medical Director the Board hereby **APPROVES** the application for Duty Disability Retirement filed by Robert P. Carroll, and be it further

RESOLVED, that correspondence be forwarded to the appropriate departments requesting restricted work assignments for Robert P. Carroll, as described by the Medical Director.

Yeas – Trustees Anthony, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 6

Nays – None

Abstentions – Trustee Cockrel – 1

RE: Charles A. Daniels, Jr., No. 5842 – Duty – Detroit Department of Transportation

By: Trustee Kanters – Supported by: Trustee Leavey

RESOLVED, that the report of the Medical Director on the case of Charles A. Daniels, Jr. be ACCEPTED, and

RESOLVED, that based on the recommendation of the Medical Director, Charles A. Daniels, Jr. application for Duty Disability is hereby **APPROVED**.

Yeas – Trustees Anthony, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 6

Nays – None

Abstentions – Trustee Cockrel – 1

RE: Murphy D. Ewing, No. 1180 – Duty – Health Department

By: Trustee Kanters – Supported by: Trustee Anthony

RESOLVED, that the report of the Medical Director on the case of Murphy D. Ewing be ACCEPTED, and

RESOLVED, that based on the recommendation of the Medical Director the Board hereby **APPROVES** the application for Duty Disability Retirement filed by Murphy D. Ewing, and be it further

RE: Murphy D. Ewing, No. 1180 – Duty – Health Department – continued

RESOLVED, that correspondence be forwarded to the appropriate departments requesting restricted work assignments for Murphy D. Ewing, as described by the Medical Director.

Yeas – Trustees Anthony, Cockrel, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

RE: Monteca Hall, No. 0542 – Non-duty – City of Detroit ITS Department

By: Trustee Williams – Supported by: Trustee Kanters

RESOLVED, that the report of the Medical Director on the case of Monteca Hall be ACCEPTED, and

RESOLVED, that based on the recommendation of the Medical Director the Board hereby **APPROVES** the application for Non-duty Disability Retirement filed by Monteca Hall, and be it further

RESOLVED, that based on the recommendation of the Medical Director, further annual examinations are not necessary for Monteca Hall at this time.

Yeas – Trustees Anthony, Cockrel, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

RE: Pamela D. Hutchins, No. 5470 – Non-duty – Water and Sewerage Department

By: Trustee Kanters – Supported by: Trustee Leavey

RESOLVED, that the report of the Medical Director on the case of Pamela D. Hutchins be ACCEPTED, and

RESOLVED, that based on the recommendation of the Medical Director the Board hereby **APPROVES** the application for Non-duty Disability Retirement filed by Pamela D. Hutchins.

Yeas – Trustees Anthony, Cockrel, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

RE: Johnnie L. Johnson, No. 8561 – Non-Duty – Detroit Department of Transportation

By: Trustee Williams – Supported by: Trustee Kneeshaw

RESOLVED, that the report of the Medical Director on the case of Johnnie L. Johnson be ACCEPTED, and

RESOLVED, that based on the recommendation of the Medical Director the Board hereby **APPROVES** the application for Non-duty Disability Retirement filed by Johnnie L. Johnson, and be it further

RESOLVED, that correspondence be forwarded to the appropriate departments requesting restricted work assignments for Johnnie L. Johnson, as described by the Medical Director.

Yeas – Trustees Anthony, Cockrel, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

RE: Gregory C. Kelly, No. 7220 – Duty – Department of Public Works

By: Trustee Kneeshaw – Supported by: Trustee Williams

RESOLVED, that the report of the Medical Director on the case of Gregory C. Kelly be ACCEPTED, and

RESOLVED, that based on the recommendation of the Medical Director the Board hereby **APPROVES** the application for Duty Disability Retirement filed by Gregory C. Kelly, and be it further

RESOLVED, that correspondence be forwarded to the appropriate departments requesting restricted work assignments for Gregory C. Kelly, as described by the Medical Director.

Yeas – Trustees Anthony, Cockrel, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

RE: Sandra L. Nelson, No. 7843 – Non-Duty – Water and Sewerage Department

By: Trustee Anthony – Supported by: Trustee Leavey

RESOLVED, that the report of the Medical Director on the case of Sandra L. Nelson be ACCEPTED, and

RE: Saundra L. Nelson, No. 7843 – Non-Duty – Water and Sewerage Department – continued

RESOLVED, that based on the recommendation of the Medical Director the Board hereby **APPROVES** the application for Non-duty Disability Retirement filed by Saundra L. Nelson.

Yeas – Trustees Anthony, Cockrel, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

RE: Renee Packnet, No. 0736 – Duty – Detroit Department of Transportation

By: Trustee Kanters – Supported by: Trustee Kneeshaw

RESOLVED, that the report of the Medical Director on the case of Renee Packnet be ACCEPTED, and

RESOLVED, that based on the recommendation of the Medical Director the Board hereby **APPROVES** the application for Duty Disability Retirement filed by Renee Packnet, and be it further

RESOLVED, that correspondence be forwarded to the appropriate departments requesting restricted work assignments for Renee Packnet, as described by the Medical Director.

Yeas – Trustees Anthony, Cockrel, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

RE: Jacqueline D. Ward, No. 7109 – Duty – Health Department

By: Trustee Kanters – Supported by: Trustee Cockrel

RESOLVED, that the report of the Medical Director on the case of Jacqueline D. Ward be ACCEPTED, and

RESOLVED, that based on the recommendation of the Medical Director the Board hereby **APPROVES** the application for Duty Disability Retirement filed by Jacqueline D. Ward.

Yeas – Trustees Anthony, Cockrel, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

RE: Charlie N. Wheeler, No. 0770 – Non-duty – Detroit Department of Transportation

By: Trustee Kanters – Supported by: Trustee Kneeshaw

RESOLVED, that the report of the Medical Director on the case of Charlie N. Wheeler be ACCEPTED, and

RESOLVED, that based on the recommendation of the Medical Director the Board hereby **APPROVES** the application for Non-duty Disability Retirement filed by Charlie N. Wheeler, and be it further

RESOLVED, that correspondence be forwarded to the appropriate departments requesting restricted work assignments for Charlie N. Wheeler, as described by the Medical Director.

Yeas – Trustees Anthony, Cockrel, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

Trustee Gracia returned to the meeting.

RE: ANNUAL DISABILITY RE-EXAMINATIONS

By: Trustee Williams – Supported by: Trustee Anthony

RESOLVED, that in accordance with the recommendation of the Medical Director, the following be CONTINUED on the Disability Retirement Payroll with an examination in one year:

Anthony Boyd, #3257
Nick T. Di Cresce, #9953
Clyde Jones, #7056
Shirley A. Lynch, #1506
Anita J. Overton-Smith, #2161
Gregory Sanders, #4377
Lawrence Walker, #5582

Therion Carter, #4994
Albert D. Jones, #3894
Patricia L. Lowery, #0904
Larry D. McGee, #2954
Dynalda M. Owens, #4434
Priscilla Smith, #4530
Allen Wright, #2478

And be it

RESOLVED, that in accordance with the recommendation of the Medical Director, the following be CONTINUED on the Disability Retirement Payroll with a letter of correspondence forwarded to the appropriate departments regarding/requesting restricted work, as recommended by the Medical Director:

Therion Carter, #4994

Nick T. Di Cresce, #9953

RE: ANNUAL DISABILITY RE-EXAMINATIONS – continued

George Gibbs, Jr., #2152
Clyde Jones, #7056
Gregory Sanders, #4377

Albert D. Jones, #3894
Anita J. Overton-Smith, #2161

And be it further

RESOLVED, that the following re-examination names be continued disabled with **NO FURTHER EXAMS NECESSARY** at this time:

George Gibbs, Jr., #2152

Yeas – Trustees Anthony, Cockrel, Gracia, Kanters, Kneeshaw, Leavey, Williams and
Chairman Clark – 8

Nays – None

RE: Clifford Parker, No. 6548

The Medical Director reported on the annual re-examination of Clifford Parker at the board meeting of Wednesday, October 20, 2004, and recommended he be continued on the Disability Retirement Payroll, with his next examination at the local site.

RE: William Turner, No. 0446 – Return to Disability Retirement Payroll

By: Trustee Leavey – Supported by: Trustee Kneeshaw

RESOLVED, that William Turner, no. 0446 name be continued on the Disability Retirement Payroll.

Yeas – Trustees Anthony, Cockrel, Gracia, Kanters, Kneeshaw, Leavey, Williams and
Chairman Clark – 8

Nays – None

The Board recessed at 11:30 a.m. and returned to session at 11:38 a.m.

RE: Classic Tradition Homes

Representatives Kenneth Danter of the Danter Company, Thomas “Buck” Mallory of Classic Tradition Homes and attorney Jack Butler entered the meeting to discuss an investment opportunity in the Classic Tradition Homes.

Trustee Glaser returned to the meeting.

- At the request of the Board, the representatives of Classic Tradition Homes were hereby requested to supply the names of the principals of the Northstar Financial Group.

Ex-Officio Trustee Cockrel left the meeting.

After the presentation and discussion with the Board, the representatives of the Classic Tradition Homes were hereby excused from the meeting.

Ex-Officio Trustee and Chief Financial Officer Sean Werdlow entered the meeting at 12:25 p.m.

RE: Piedmont Investment Advisors, LLC

Representatives Isaac Green, Donald C. Mullins, Jr. and Sumali Sanyal of the Piedmont Investment Advisors entered the meeting to present their asset investment performance report.

Trustee Gracia returned to the meeting.

After presenting their investment performance report, the representatives of the Piedmont Investment Advisors were hereby excused from the meeting.

Trustee Leavey left the meeting.

LEGAL COUNSEL'S REPORTS/CORRESPONDENCE

X General Retirement System Report
Date of Meeting November 17, 2004

Legal Counsel, in addition to matters referred to separately in these minutes, reported regarding the status of the items reflected on the following pages:

LEGAL COUNSEL'S REPORTS/CORRESPONDENCE – continued

RE: GRS Sahara Avenue Corp.

The Board of Trustees has been made aware of the execution of a Notification of Address Change to Wells Fargo Bank dated November 17, 2004 by an officer of the corporation.

RE: Arch Street Fund III, Inc./Morgan Stanley

By: Trustee Anthony – Supported by: Trustee Gracia

WHEREAS, the Board of Trustees is in receipt of a letter, dated October 21, 2004, a copy of a Consent and Waiver and a request to execute the Consent and Waiver, which waives the applicability of Section 2.02 of the Stockholders Agreement to the transfer of Shares by Lend Lease to MSREALL Holdings, LLC, and

WHEREAS, the Board has discussed this matter with its general counsel and is of the opinion that it is appropriate to execute the Consent and Waiver, and

WHEREAS, the Consent and Waiver has been approved as to form by the Board's general counsel, therefore be it

RESOLVED, that the request of Morgan Stanley is granted, and be it further

RESOLVED, that the Consent and Waiver be executed by two authorized signatories of the Retirement System, and be it further

RESOLVED, that the original be forwarded back to the Morgan Stanley and copies maintain in the Retirement System files.

Yeas – Trustees Anthony, Glaser, Gracia, Kanters, Kneeshaw, Werdlow, Williams and
Chairman Clark – 8

Nays – None

Trustee Leavey returned to the meeting.

Ex-Officio Trustee Werdlow left the meeting.

LEGAL COUNSEL'S REPORTS/CORRESPONDENCE – continued

- **Walton Street Real Estate Fund IV/REIT Restructuring – Election to Transfer to Taxable Parallel Fund:** the Board of Trustees were made aware of the letter dated October 19, 2004 from the Walton Street Real Estate Fund IV regarding the REIT Restructuring. General Counsel explained to the Board that this is not a tax entity and no action is required. Thus, said letter shall be made a matter of record and included in the file.

RE: Retirement Systems' Executive Secretary Litigation – Case No. 04-412275 CZ

Each member of the Board was provided a copy of the Declaratory Judgment regarding case no. 04-412275 CZ.

RE: Staffing of Retirement System Employees

By: Trustee Gracia – Supported by: Trustee Glaser

WHEREAS, the City has disputes with the Board of Trustees as it relates to Retirement System employees' promotions and related matters, and

WHEREAS, certain matters of the disputes have been resolved in the Board's favor, per litigation and Wayne County Circuit Court order, and

WHEREAS, the Retirement System employees, in effect, have technically dual employment status (i.e. are technically considered City employees for civil service status and collective bargaining purposes, but are paid for by the Retirement System and assist in carrying out the fiduciary responsibility of the Board of Trustees), and

WHEREAS, the attorney for the City has informed the Board's special counsel that the City would terminate the Retirement System employees if the Board of Trustees prevailed in the litigation against the City, and

WHEREAS, the Board of Trustees has engaged special legal counsel to prepare contingent plans to assure the non-interrupted operation of the Retirement System, and

WHEREAS, the Board notes that the Circuit Court judge has noted that the parties should resolve the remaining disputes regarding the employees by resolving any conflicts involved in the dual status arrangement, and

RE: Staffing of Retirement System Employees - continued

WHEREAS, the Board notes that its options include (1) requesting the City to continue the historical cooperation between the City and the Board of Trustees, (2) retaining all Retirement System employees on a contractual basis, (3) forming an entity which will be the employer of the Retirement System employees not under contract, and (4) requesting City Council to adopt an ordinance making the Retirement System a separate entity like the Detroit Municipal Library, therefore be it

RESOLVED, that the Board, with the assistance of special counsel, contact an employee benefits firm to discuss these matters, and be it further

RESOLVED, that special counsel (Chris Legghio) makes contact with general counsel to discuss this matter further.

Yeas – Trustees Anthony, Glaser, Gracia, Kanters, Kneeshaw, Leavey and
Chairman Clark – 7

Nays – None

Abstentions – Trustee Williams – 1

RE: Cases Pending Involving City Council Members – status update

General counsel discussed with the Board resolutions regarding pension benefits of current City Council members. Thus, staff is hereby directed to identify the name of the former commissioner receiving pension benefits from the City of Detroit and is now a member of the San Diego County.

Trustee Glaser left the meeting.

Deputy Finance Director Mr. Matt Grady came before the Board to discuss the ordinance regarding the separation of The Housing Commission from the City of Detroit operations.

RE: The Housing Commission – Proposed Transfer Ordinance

By: Trustee Gracia – Supported by: Trustee Williams

WHEREAS, the City, per the Deputy Finance Director has requested the Board of Trustees to review and comment upon the proposed Housing Commission ordinance prior to submission of same to the City Council for adoption, and

WHEREAS, the Board has discussed this matter with its general counsel, therefore be it

RE: The Housing Commission – Proposed Transfer Ordinance – continued

RESOLVED, that the Board has no objection to the proposed ordinance regarding the transfer of The Housing Commission operations to the Michigan Employees Retirement System nor related matters indicated in said proposed ordinance.

Yeas – Trustees Anthony, Gracia, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 7

Nays – None

Ex-Officio Trustee Cockrel returned to the meeting.

**RE: General Retirement System of the City of Detroit
Qualified Plan Status**

By: Trustee Gracia – Supported by: Trustee Leavey

RESOLVED, that the services of attorney Edward Hammond, who is an Employees' Benefit Plan specialist be retained to review the existing interest crediting policies and comment as to developments in the tax code or regulations regarding qualified plan status of the Retirement System.

Yeas – Trustees Anthony, Cockrel, Gracia, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 8

Nays – None

GOALS & OBJECTIVES

Ex-Officio Trustee Cockrel provided the Board with a notice/statement on the vote to introduce the Pension Obligation Certificates (POC) Ordinances to City Council, November 16, 2004.

- Thus, general counsel is hereby directed/requested to summarize and provide a flowchart of the issues involved and the City's intent regarding the Pension Obligation Certificates. And if any income from those certificate will be returned to the Retirement System.
- Ex-Officio Trustee Cockrel is hereby informing the Board that the City Council will be on recess from Monday, November 22, 2004 through Wednesday, January 5, 2005.

RE: Changes in Retirement Systems' Staff

By: Trustee Gracia – Supported by: Trustee Leavey

RESOLVED, that the resolution regarding changes in the Retirement Systems' staff be hereby removed from the TABLE.

Yeas – Trustees Anthony, Cockrel, Gracia, Kanters, Kneeshaw, Leavey, Williams and Chairman Clark – 8

Nays – None

RE: Retirement Systems' Staff Changes/Promotions

By: Trustee Gracia – Supported by: Trustee Leavey

WHEREAS, the Board has considered the recommendations of the Executive Secretary, Walter Stampor relative to promotions of certain individuals, and

WHEREAS, the Retirement System is an independent trust fund, which the Board has a fiduciary duty for the independent management, administration and operation of the Retirement System, and

WHEREAS, State law authorizes the Board to select employees needed to assist in the operation of the Retirement System, and

WHEREAS, the Retirement System pays all costs of employees providing services to the Retirement System, therefore be it

RESOLVED, that Deborah Wilkerson is selected as Myron Terrell's successor, David Cetlinski is selected as Cynthia Thomas' successor and Beverly Scruggs is selected as David Cetlinski's successor.

Yeas – Trustees Anthony, Cockrel, Gracia, Kanters and Leavey – 5

Nays – Trustee Williams – 1

Abstentions – Trustee Kneeshaw and Chairman Clark – 2

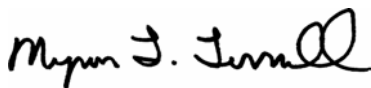
- **Classic Tradition Homes – Investment Proposal:** at the direction of the Board, the presentation material submitted by the representatives of the Classic Tradition Homes shall be referred to the Board's real estate consultant for review and recommendation.
- **DGRS – Minutes/Journals:** staff informed the Board that the General Retirement System Minutes/Journals are available on the Retirement System of the City of Detroit website by login on to RSCD.org.

RE: ADJOURNMENT

By: Trustee Gracia – Supported by: Trustee Leavey

There being no further business to come before the Board of Trustees, the General Retirement System board meeting hereby adjourned at 2:32 p.m., until Wednesday, November 24, 2004 @ 9:00 a.m. in the Retirement Systems' Conference Room, 910 Coleman A. Young Municipal Center, Detroit, MI 48226.

Respectfully submitted,



Myron T. Terrell
Assistant Executive Secretary