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**JOURNAL OF PROCEEDINGS - BOARD OF TRUSTEES -
POLICEMEN & FIREMEN RETIREMENT SYSTEM - CITY OF DETROIT**

**PROCEEDINGS HELD THURSDAY, JANUARY 6, 2005 - 9:00 A.M.
IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS
910 COLEMAN A. YOUNG MUNICIPAL CENTER
DETROIT, MICHIGAN 48226**

PRESENT

Marty Bandemer	Trustee
Roger Cheek	Ex/Officio Trustee
Gary Christian	Ex/Officio Trustee
Seth Doyle	Ex/Officio Trustee
Frank English	Trustee
William L. Fairweather	Trustee
Laura Isom	Trustee & Vice Chairperson
George Orzech	Trustee & Chairperson
Paul Stewart	Elected Trustee
Clarence Williams	Ex/Officio Trustee & Treasurer
Walter Stampor	Executive Secretary
Cynthia Thomas	Assistant Executive Secretary
Janet S. Lenear	Recording Secretary
Ronald Zajac	Legal Counsel
Richard Huddleston	Investment Analyst

EXCUSED

Sharon McPhail	Ex/Officio Trustee & City Council Member
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ABSENT

None

CHAIRPERSON

George Orzech

VICE CHAIRPERSON

Laura Isom

ROLL CALL WAS TAKEN AT 9:05 A.M. BY THE BOARD'S RECORDING SECRETARY AND CHAIRMAN ORZECH CALLED THE MEETING TO ORDER.

Canyon Capital Realty Advisors, LLC

By Mr. Fairweather - Supported by Mr. English

Whereas, The Board has been presented with a December 20, 2004 communication from Canyon Capital Realty Advisors, LLC wherein Canyon Capital Realty Advisors, LLC requests that the Board fund its portion of the Capital Installment due for Canyon Capital Realty Advisors, LLC in the amount of \$287,477.65, Therefore Be It

Resolved, That subject to final approval of all transaction documents by the Boards Legal Counsel, the Board approve said funding:

Yeas - Trustees Bandemer, Cheek, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 9

Nays - None

Canyon Capital Realty Advisors, LLC

By Mr. Fairweather – Supported by Mr. English

Whereas, The Board has been presented with a January 5, 2005 communication from Canyon Capital Realty Advisors, LLC wherein Canyon Capital Realty Advisors, LLC requests that the Board fund its portion of the Capital Installment due for Canyon Capital Realty Advisors, LLC in the amount of \$242,155.72, Therefore Be It

Resolved, That subject to final approval of all transaction documents by the Boards Legal Counsel, the Board approve said funding:

Yeas – Trustees Bandemer, Cheek, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech – 9

Nays – None

Retirements

By Mr. Williams – Supported by Mr. English

Resolved, That the applications for retirement which are referenced below be approved:

Yeas – Trustees Bandemer, Cheek, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech – 9

Nays – None

RETIREMENTS

NAME, TITLE, DEPARTMENT	FRED WATKINS - SERGEANT - POLICE
RETIREMENT, PLAN, OPTION, POP-UP	SERVICE - NEW - 2-B
SERVICE CREDIT	29 01 16
APPLICATION DATE, EFFECTIVE DATE	11 17 04 - 01 08 05

NAME, TITLE, DEPARTMENT	JOSEPH KEITH - CAPTAIN - FIRE
RETIREMENT, PLAN, OPTION, POP-UP	SERVICE - NEW - 3-C
SERVICE CREDIT	35 02 03
APPLICATION DATE, EFFECTIVE DATE	12 08 04 - 01 03 05

NAME, TITLE, DEPARTMENT	OTIS EVANS - OFFICER - POLICE
RETIREMENT, PLAN, OPTION, POP-UP	SERVICE - NEW - 2-C
SERVICE CREDIT	32 02 17
APPLICATION DATE, EFFECTIVE DATE	11 17 04 - 01 15 05

NAME, TITLE, DEPARTMENT	FREDERICKO CAMPBELL - DEPUTY CHIEF
RETIREMENT, PLAN, OPTION, POP-UP	- POLICE
SERVICE CREDIT	SERVICE - NEW - STRAIGHT LIFE
APPLICATION DATE, EFFECTIVE DATE	35 01 17
	12 07 04 - 01 04 05

NAME, TITLE, DEPARTMENT	MIKE ZIOLKOWSKI - LIEUTENANT -
RETIREMENT, PLAN, OPTION, POP-UP	POLICE
SERVICE CREDIT	SERVICE - NEW - A-C
APPLICATION DATE, EFFECTIVE DATE	35 08 19
	12 08 04 - 01 24 05

NAME, TITLE, DEPARTMENT	MARY CARETTI - LIEUTENANT - POLICE
RETIREMENT, PLAN, OPTION, POP-UP	SERVICE - NEW - 2-A
SERVICE CREDIT	22 11 01
APPLICATION DATE, EFFECTIVE DATE	12 08 04 - 12 21 04

NAME, TITLE, DEPARTMENT	JOSEPH MARCHETTI - LIEUTENANT -
RETIREMENT, PLAN, OPTION, POP-UP	POLICE
SERVICE CREDIT	SERVICE - NEW - A-B
APPLICATION DATE, EFFECTIVE DATE	36 04 03
	12 10 04 - 01 03 05

CONFIRMATIONS

THE BOARD RECEIVED THE SUM OF \$163,480.75 ON DECEMBER 22, 2004 FROM WELLS' REAL ESTATE REIT - 2004 FOURTH QUARTER DISTRIBUTION

THE BOARD RECEIVED THE SUM OF \$2,540.53 ON DECEMBER 21, 2004 FROM ABEL NOSER - NOVEMBER, 2004 COMMISSION RECAPTURE

THE BOARD RECEIVED THE SUM OF \$506,485.82 ON DECEMBER 17, 2004 FROM MAYFIELD GENTRY - NOVEMBER, 2004 DISTRIBUTION

THE BOARD RECEIVED THE SUM OF \$68,614.00 ON DECEMBER 28, 2004 FROM LIBERTY LIFE'S CIII

THE BOARD RECEIVED THE SUM OF \$3,343.17 ON DECEMBER 29, 2004 FROM JDN REALTY CORPORATION - CLASS ACTION PROCEEDS

Confirmations

By Mr. English - Supported by Mr. Stewart

Resolved, That the receipts which are outlined above be confirmed:

Yeas - Trustees Bandemer, Cheek, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 9

Nays - None

REFUNDS OF ACCUMULATED CONTRIBUTIONS

BY MR. WILLIAMS - SUPPORTED BY MR. DOYLE

RESOLVED, THAT THE CONTRIBUTIONS TO THE ANNUITY SAVINGS FUND BY MEMBERS OF THE POLICEMEN AND FIREMEN RETIREMENT SYSTEM OF THE CITY OF DETROIT, AS SET FORTH ON LIST #3153 (WHICH IS REFERENCED AT THE END OF THESE PROCEEDINGS), IN THE AMOUNT OF \$990,484.47, INCLUDING INTEREST, BE REFUNDED PENDING AUDIT BY RETIREMENT SYSTEM ACCOUNTING STAFF:

Yeas - Trustees Bandemer, Cheek, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 9

Nays - None

MINUTES OF THURSDAY, DECEMBER 9, 2004

BY MR. CHEEK - SUPPORTED BY MR. ENGLISH

RESOLVED, THAT THE MINUTES OF THE MEETING HELD THURSDAY, DECEMBER 9, 2004 BE APPROVED AS RECORDED AND SUBMITTED BY THE BOARD'S RECORDING SECRETARY:

Yeas - Trustees Bandemer, Cheek, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 9

Nays - None

— EX/OFFICIO TRUSTEE GARY CHRISTIAN ENTERED THE MEETING.

Environmental Disposal Systems, Inc.

By Mr. Cheek – Supported by Mr. Doyle

Whereas, The Board has been presented with a January 4, 2005 communication from McTevia and Associates wherein McTevia and Associates requests that the Board fund Draw 26 for Environmental Disposal Systems, Inc. in the amount of \$349,269.00, Therefore Be It

Resolved, That subject to the Board's discussion with Gary Giumetti of McTevia and Associates and Douglas Wicklund of Environmental Disposal Systems, Inc. and subject to the Board's receipt and approval of all appropriate transaction documents by the Board and the Boards Legal Counsel, the Board approve said funding:

Yeas – Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10

Nays – None

THE REQUEST OF JAMES ELLIOTT

BY MR. ENGLISH – SUPPORTED BY MR. BANDEMER

WHEREAS, JAMES ELLIOTT HAS PRESENTED THE BOARD WITH A REQUEST TO RECEIVE A REFUND OF THE MILITARY SERVICE TIME HE PURCHASED, PER A DECEMBER 21, 2004 COMMUNICATION, THEREFORE BE IT

RESOLVED, THAT THE REQUEST OF MR. ELLIOTT BE APPROVED:

Yeas – Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10

Nays – None

THE REQUEST OF JOSEPH MARCHETTI

BY MR. ENGLISH - SUPPORTED BY MR. BANDEMER

WHEREAS, JOSEPH MARCHETTI HAS PRESENTED THE BOARD WITH A REQUEST TO RECEIVE A REFUND OF THE MILITARY SERVICE TIME HE PURCHASED, PER A DECEMBER 29, 2004 COMMUNICATION, THEREFORE BE IT

RESOLVED, THAT THE REQUEST OF MR. MARCHETTI BE APPROVED:

Yeas - Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10

Nays - None

THE REQUEST OF ROBERT MOLNAR

BY MR. ENGLISH - SUPPORTED BY MR. BANDEMER

WHEREAS, ROBERT MOLNAR HAS PRESENTED THE BOARD WITH A REQUEST TO RECEIVE A REFUND OF THE MILITARY SERVICE TIME HE PURCHASED, PER A DECEMBER 28, 2004 COMMUNICATION, THEREFORE BE IT

RESOLVED, THAT THE REQUEST OF MR. MOLNAR BE APPROVED:

Yeas - Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10

Nays - None

THE REQUEST OF LOUIS RILEY

BY MR. ENGLISH - SUPPORTED BY MR. BANDEMER

WHEREAS, LOUIS RILEY HAS PRESENTED THE BOARD WITH A REQUEST TO RECEIVE A REFUND OF THE MILITARY SERVICE TIME HE PURCHASED, PER A DECEMBER 28, 2004 COMMUNICATION, THEREFORE BE IT

RESOLVED, THAT THE REQUEST OF MR. RILEY BE APPROVED:

Yeas - Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10

Nays - None

THE REQUEST OF RICHARD WALIGORA

BY MR. ENGLISH - SUPPORTED BY MR. BANDEMER

WHEREAS, RICHARD WALIGORA HAS PRESENTED THE BOARD WITH A REQUEST TO RECEIVE A REFUND OF THE MILITARY SERVICE TIME HE PURCHASED, PER A NOVEMBER 16, 2003 COMMUNICATION, THEREFORE BE IT

RESOLVED, THAT THE REQUEST OF MR. WALIGORA BE APPROVED:

Yeas - Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10

Nays - None

LARRY NEVERS

BY MR. STEWART - SUPPORTED BY MR. BANDEMER

RESOLVED, THAT POLICE OFFICER LARRY NEVERS' APPLICATION FOR DUTY DISABILITY RETIREMENT BE FORWARDED TO THE BOARD'S MEDICAL DIRECTOR AND THE BOARD'S MEDICAL DIRECTOR BE REQUESTED TO SCHEDULE AN EXAMINATION APPOINTMENT ON MR. NEVERS' BEHALF:

FOLLOWING DISCUSSION OF THE FOREGOING MOTION, TRUSTEE STEWART WITHDREW HIS MOTION AND TRUSTEE BANDEMER WITHDREW HIS SUPPORT OF TRUSTEE STEWART'S MOTION.

Flora Cordle-Mills

By Mr. Williams - Supported by Mr. Fairweather

Whereas, The Board of Trustees is in receipt of a letter from the Chief of Police dated December 21, 2004, wherein the Police Department cites the Act 312 Award, Sections 7 and 8, which reads as follows:

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The Board of Trustees shall not act upon or grant the application filed by an Investigator who, although she is not capable of performing the full duties of an Investigator, has not suffered any diminishment of her base wages or benefits because she is either a) regularly assigned to a position, the full duties of which she is capable of performing; or b) assigned to a restricted duty position, unless the Police Department advises that it intends to seek a disability retirement for the Investigator in the foreseeable future.

Flora Cordle-Mills

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The provisions in paragraph seven (7) above are not intended to and will not a) affect the Investigator's right to seek a disability retirement when no restricted duty position is available; or b) restrict, in any way, the existing authority of the Chief of Police to seek a duty or non-duty disability retirement for an Investigator or for that Investigator, at that time, to request a duty or non-duty disability retirement; and

Whereas, A duty disability application was submitted to the Board of Trustees by Flora Cordle-Mills, and

Whereas, The Police Department states that she is currently regularly assigned to a position, the full duties of which she is capable of performing, and

Whereas, The Board has discussed this matter with Legal Counsel who has given a verbal legal opinion consistent with this motion, Therefore Be It

Resolved, That NO ACTION be taken regarding Ms. Cordle-Mills' application for duty disability retirement until further notice, and be it further

Resolved, That Ms. Cordle-Mills and the Chief of Police be afforded a copy of this resolution:

Yeas - Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10

Nays - None

REQUEST OF JULIE TULOCK

BY MR. STEWART - SUPPORTED BY MR. BANDEMER

WHEREAS, A NOVEMBER 1, 2003 APPLICATION FOR DUTY DISABILITY RETIREMENT WAS SUBMITTED TO THE BOARD BY JULIE TULOCK, AND THE BOARD RECEIVED A LETTER FROM THE POLICE CHIEF DATED JANUARY 16, 2004 WHEREIN THE POLICE DEPARTMENT CITES THE ACT 312 AWARD, SECTIONS 7 AND 8, IN WHICH THE POLICE DEPARTMENT STATED THAT OFFICER TULOCK WAS REGULARLY ASSIGNED TO A POSITION, THE FULL DUTIES OF WHICH SHE WAS CAPABLE OF PERFORMING, AND

WHEREAS, THE BOARD RESOLVED, ON JULY 22, 2004, THAT NO ACTION BE TAKEN REGARDING MS. TULOCK'S APPLICATION FOR DUTY DISABILITY RETIREMENT UNTIL FURTHER NOTICE, AND

WHEREAS, MS. TULOCK HAS INFORMED THE BOARD THAT SHE WAS SEPARATED FROM EMPLOYMENT WITH THE DETROIT POLICE DEPARTMENT, AND

WHEREAS, MS. TULOCK NOW REQUESTS THAT THE BOARD PROCESS HER NOVEMBER 1, 2003 DUTY DISABILITY RETIREMENT APPLICATION, THEREFORE BE IT

RESOLVED, THAT BECAUSE MS. TULOCK FILED HER NOVEMBER 1, 2003 APPLICATION FOR DUTY DISABILITY RETIREMENT PRIOR TO HER SEPARATION FROM THE POLICE DEPARTMENT, THE BOARD HEREBY APPROVES HER REQUEST, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO MS. TULOCK:

**Yeas - Trustees Bandemer, English, Fairweather, Isom, Stewart,
and Chairman Orzech - 6**

Nays - Trustees Cheek, Christian, Doyle and Williams - 4

BILL PAYMENT REQUESTS

BY MR. DOYLE - SUPPORTED BY MR. STEWART

**WHEREAS, THE BOARD IS IN RECEIPT OF THE FOLLOWING BILLINGS
REQUESTING PAYMENT FOR SERVICES RENDERED, AND**

**WHEREAS, THE BOARD IS SATISFIED THAT SERVICES WERE
PROVIDED TO THE BOARD AS REQUESTED BY THE BOARD,
THEREFORE BE IT**

**RESOLVED, THAT SUBJECT TO STAFF AUDIT, THE BOARD APPROVE
PAYMENT OF SAID BILLINGS:**

FIRM OR INDIVIDUAL, DATE, AMOUNT, SERVICE(S) PROVIDED

**DOUG DAVIS - JANUARY 4, 2005 - \$4,815.88 - DECEMBER, 2004
COMPUTER SERVICES**

**DOUG FREDERICK - JANUARY 3, 2005 - \$7,264.00 - DECEMBER, 2004
COMPUTER SERVICES**

**BRIDGETT HARDY - DECEMBER 31, 2004 - \$3,208.92 - DECEMBER,
2004 SERVICES**

**HAROLD LAMKIN - JANUARY 4, 2005 - \$4,981.80 - DECEMBER, 2004
COMPUTER SERVICES**

**FRANK LEARNED - JANUARY 4, 2005 - \$4,839.68 - DECEMBER, 2004
COMPUTER SERVICES**

**ANITA LINET - JANUARY 3, 2005 - \$2,523.82 - DECEMBER, 2004
COMPUTER SERVICES**

**DENNIS LINET - JANUARY 4, 2005 - \$6,050.10 - DECEMBER, 2004
COMPUTER SERVICES**

**MICHAEL POWNING - JANUARY 3, 2005 - \$5,961.60 - DECEMBER, 2004
COMPUTER SERVICES**

BILL PAYMENT REQUESTS

FIRM OR INDIVIDUAL, DATE, AMOUNT, SERVICE(S) PROVIDED

**SANJAY PRASAD - JANUARY 3, 2005 - \$5,242.39 - DECEMBER, 2004
COMPUTER SERVICES**

**ADRIANNE SMILEY - JANUARY 5, 2005 - \$3,639.90 - DECEMBER, 2004
COMPUTER SERVICES**

**RAY TCHOU - DECEMBER 31, 2004 - \$7,672.80 - DECEMBER, 2004
COMPUTER SERVICES**

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**ADP - DECEMBER 10, 2004 - \$5,376.23 - POLICE AND FIRE PORTION OF
\$10,752.46 - CONTRACT AND OTHER MISCELLANEOUS SERVICES**

**ASPEN PUBLISHERS - DECEMBER 31, 2004 - \$108.21 - POLICE AND
FIRE PORTION OF \$216.41 - PENSION AND ANSWER BOOKLET**

**BANK OF NEW YORK, THE - DECEMBER 1, 2004 - \$41,562.62 - 2004
THIRD QUARTER FEE**

**BOSE MCKINNEY - DECEMBER 20, 2004 - \$19,123.48 - SERVICES
RENDERED - INDIANA THEME PARK**

**CLARK HILL - DECEMBER 22, 2004 - \$9,281.70 - SERVICES RENDERED
NOVEMBER, 2004**

**DATA WATCH - DECEMBER 16, 2004 - \$2,013.25 - POLICE AND FIRE
PORTION OF \$4,026.50 - SOFTWARE LICENSE UPGRADE**

**FRANK ENGLISH - VARIOUS DATES - \$140.00 - PARKING
REIMBURSEMENT - THIRD QUARTER, 2004**

FORMS TRAC - DECEMBER 30, 2004 - \$140.62 - OFFICE SUPPLIES

**GABRIEL, ROEDER, SMITH & CO. - MAY 1, 2004 - \$4,050.00 - MAY,
2004 SERVICES**

BILL PAYMENT REQUESTS

FIRM OR INDIVIDUAL, DATE, AMOUNT, SERVICE(S) PROVIDED

GFOA - DECEMBER 14, 2004 - \$20.00 - POLICE AND FIRE PORTION OF \$40.00 - DUES AND MISCELLANEOUS EXPENSES

MAYFIELD GENTRY - JANUARY 6, 2005 - \$92,418.80 - OPERATIONAL EXPENSES - GRAND PARK CENTRE

OFFICE DEPOT - NOVEMBER 25, 2004 - \$52.12 - POLICE AND FIRE PORTION OF \$104.24 - OFFICE SUPPLIES

OFFICE DEPOT - NOVEMBER 25, 2004 - \$33,76 - POLICE AND FIRE PORTION OF \$67.52 - OFFICE SUPPLIES

O'NEAL, REGINALD - UNDATED - \$690.00 - EXAM FEES

ORRICK - DECEMBER 10, 2004 - \$22,806.28 - LEGAL SERVICES RENDERED THROUGH NOVEMBER 30, 2004 - CRESCENT PRIVATE CAPITAL

PAYDEN & RYGEL - DECEMBER 8, 2004 - \$28,555.00 - NOVEMBER, 2004 MANAGEMENT FEES (ACCOUNTS 1612 AND 1613)

PDS - UNDATED - \$5,348.53 - POLICE AND FIRE PORTION OF \$10,697.05 - COMPUTER EQUIPMENT, SOFTWARE, TRAINING, SUPPLIES, MAINTENANCE

PENSION BENEFIT INFORMATION - DECEMBER 13, 2004 - \$518.50 - POLICE AND FIRE PORTION OF \$1,037.00 - MISCELLANEOUS EXPENSES - ACCOUNT NUMBER 01185

PLANTE & MORAN - UNDATED - \$34,375.00 - POLICE AND FIRE PORTION OF \$68,750.00 - SEPTEMBER, 2004, OCTOBER, 2004 AND NOVEMBER, 2004 SERVICES - SYSTEM AUDIT

PLANTE & MORAN - DECEMBER 8, 2004 - \$725.00 - POLICE AND FIRE PORTION OF \$1,450.00 - JUNE, 2004 SERVICES - SYSTEM AUDIT

BILL PAYMENT REQUESTS

FIRM OR INDIVIDUAL, DATE, AMOUNT, SERVICE(S) PROVIDED

**PROVANTAGE - DECEMBER 20, 2004 - \$224.48 - POLICE AND FIRE
PORTION OF \$448.95 - OFFICE SUPPLIES**

**SUGERMAN, DONALD - DECEMBER 31, 2004 - \$8,061.25 - DRRB
ARBITRATION SERVICES - JOHNNY C. JOHNSON**

**Yeas - Trustees Bandemer, Cheek, Christian, Doyle, English,
Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10**

Nays - None

STRATHER & ASSOCIATES

**THE CHAIRMAN DIRECTED THAT A COMMUNICATION BE FORWARDED
TO HERBERT STRATHER INFORMING HIM THAT THOUGH
APPRECIATIVE OF HIS INTEREST, THE BOARD HOLDS NO PRESENT
INTEREST IN STRATHER & ASSOCIATES' "HARTFORD DEVELOPMENT
FUND PROPOSAL."**

CRESCENT PRIVATE CAPITAL

**THE CHAIRMAN PROVIDED THE BOARD WITH A STATUS UPDATE
REGARDING THE ABOVE-CAPTIONED MATTER.**

CNL

**THE CHAIRMAN PROVIDED THE BOARD WITH A STATUS UPDATE
REGARDING THE ABOVE-CAPTIONED MATTER, AND LEGAL COUNSEL
INFORMED THE BOARD THAT THE BOARD HAS WITHDRAWN FROM
SEEKING TO BE LEAD PLAINTIFF.**

LEGAL COUNSEL'S REPORTS

**LEGAL COUNSEL RONALD ZAJAC DISCUSSED VARIOUS MATTERS
WITH THE BOARD, INCLUDING CALPINE, THE OM GROUP AND THE
SHAW GROUP.**

**— EX/OFFICIO TRUSTEE CLARENCE WILLIAMS TEMPORARILY
EXCUSED HIMSELF.**

**HARRIS VERSUS HARRIS
MACOMB COUNTY CASE #2003-7084-DO**

BY MR. DOYLE - SUPPORTED BY MR. STEWART

**WHEREAS, THE BOARD IS IN RECEIPT OF A DECEMBER 8, 2004
ELIGIBLE DOMESTIC RELATIONS ORDER WHICH
AMENDS/SUPPLEMENTS A JULY 1, 2004 JUDGMENT OF
DIVORCE WHEREIN RENEE HARRIS IS AWARDED CERTAIN
RIGHTS TO THE DEFINED BENEFIT PLAN AND DEFINED
CONTRIBUTION PLAN BENEFITS OF SEAN HARRIS WHO IS
CURRENTLY AN ACTIVE EMPLOYEE, AND**

**WHEREAS, PARTICIPANT'S DATE OF BIRTH IS JANUARY 9,
1969, AND, TO DATE, PARTICIPANT HAS ATTAINED 07 YEARS
AND 05 MONTHS OF SERVICE CREDIT, AND**

**WHEREAS, ALTERNATE PAYEE IS ENTITLED TO CLAIM A
PORTION OF PARTICIPANT'S DEFINED CONTRIBUTION PLAN,
PAYMENT OF WHICH IS SUBJECT TO PARTICIPANT'S
ELIGIBILITY FOR WITHDRAWAL FROM DEFINED CONTRIBUTION
PLAN, AND ALTERNATE PAYEE IS ENTITLED TO CLAIM A
PORTION OF PARTICIPANTS DEFINED BENEFIT PLAN, AND**

**WHEREAS, DEFINED CONTRIBUTION PLAN AMOUNTS CAN BE
MADE TO THE PARTICIPANT OR ALTERNATE PAYEE UPON
PARTICIPANT ATTAINING 25 YEARS OF SERVICE CREDIT, OR
TERMINATION OF SERVICE, OR UPON PARTICIPANT ATTAINING
THE AGE OF 60 YEARS, SUBJECT TO APPLICATION FOR SAME
BEING MADE BY THE PARTY SEEKING PAYMENT, AND THE
EARLIEST DATE THAT PAYMENTS FROM THE DEFINED BENEFIT
PLAN CAN BE MADE TO THE PARTICIPANT OR ALTERNATE**

PAYEE IS UPON PARTICIPANT ATTAINING 25 YEARS OF SERVICE CREDIT, AND

**HARRIS VERSUS HARRIS
MACOMB COUNTY CASE #2003-7084-DO**

WHEREAS, THE BOARD'S POLICY IS TO REQUIRE THAT THE COST FOR THE ACTUARY'S CALCULATIONS ARE TO BE BORNE BY THE PARTIES TO THE DOMESTIC RELATIONS PROCEEDINGS, AND THE COURT ORDER PROVIDES FOR THE PARTIES TO SHARE THE COST OF THE ACTUARY'S FEES, AND

WHEREAS, SAID MATTER HAS BEEN DISCUSSED WITH LEGAL COUNSEL WHO HAS OPINED THAT THE APPLICABLE TERMS OF SAID COURT ORDER ARE CONSISTENT WITH THE PROVISIONS OF THE RETIREMENT SYSTEM AND APPLICABLE LAW, INCLUDING PUBLIC ACT 46 OF 1991 (MCLA 38.1701), AS APPLICABLE, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACKNOWLEDGE RECEIPT OF SAID COURT ORDER AND PAY PENSION BENEFITS CONSISTENT WITH SAID COURT ORDER, A COPY OF THIS RESOLUTION BE IMMEDIATELY ATTACHED AS THE TOP SHEET OF THE PENSION FILE, OTHER APPROPRIATE RECORDS BE RETAINED BY THE RETIREMENT SYSTEM RELATIVE TO THIS MATTER, AND A COPY OF THIS RESOLUTION BE FORWARDED TO ATTORNEY W. A. JANSEN, ATTORNEY ROBERT VITALE, RENEE HARRIS AND SEAN HARRIS:

Yeas - Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart and Chairman Orzech - 9

Nays - None

**TREASVANT VERSUS TREASVANT
WAYNE COUNTY CASE #02-213508**

BY MR. DOYLE - SUPPORTED BY MR. STEWART

WHEREAS, THE BOARD IS IN RECEIPT OF A DECEMBER 2, 2004 ELIGIBLE DOMESTIC RELATIONS ORDER WHICH AMENDS/SUPPLEMENTS A JUDGMENT OF DIVORCE WHEREIN SHATINA TREASVANT IS AWARDED CERTAIN RIGHTS TO THE DEFINED BENEFIT PLAN AND DEFINED CONTRIBUTION PLAN BENEFITS OF KEVIN TREASVANT WHO IS CURRENTLY AN ACTIVE EMPLOYEE, AND

WHEREAS, PARTICIPANT'S DATE OF BIRTH IS DECEMBER 10, 1971, AND, TO DATE, PARTICIPANT HAS ATTAINED 08 YEARS AND 08 MONTHS OF SERVICE CREDIT, AND

WHEREAS, ALTERNATE PAYEE IS ENTITLED TO CLAIM A PORTION OF PARTICIPANT'S DEFINED CONTRIBUTION PLAN, PAYMENT OF WHICH IS SUBJECT TO PARTICIPANT'S ELIGIBILITY FOR WITHDRAWAL FROM DEFINED CONTRIBUTION PLAN, AND ALTERNATE PAYEE IS ENTITLED TO CLAIM A PORTION OF PARTICIPANTS DEFINED BENEFIT PLAN, AND

WHEREAS, DEFINED CONTRIBUTION PLAN AMOUNTS CAN BE MADE TO THE PARTICIPANT OR ALTERNATE PAYEE UPON PARTICIPANT ATTAINING 25 YEARS OF SERVICE CREDIT, OR TERMINATION OF SERVICE, OR UPON PARTICIPANT ATTAINING THE AGE OF 60 YEARS, SUBJECT TO APPLICATION FOR SAME BEING MADE BY THE PARTY SEEKING PAYMENT, AND THE EARLIEST DATE THAT PAYMENTS FROM THE DEFINED BENEFIT PLAN CAN BE MADE TO THE PARTICIPANT OR ALTERNATE PAYEE IS UPON PARTICIPANT ATTAINING 25 YEARS OF SERVICE CREDIT OR OTHERWISE RECEIVING RETIREMENT BENEFITS, AND

**TREASVANT VERSUS TREASVANT
WAYNE COUNTY CASE #02-213508**

WHEREAS, THE BOARD'S POLICY IS TO REQUIRE THAT THE COST FOR THE ACTUARY'S CALCULATIONS ARE TO BE BORNE BY THE PARTIES TO THE DOMESTIC RELATIONS PROCEEDINGS, AND THE COURT ORDER PROVIDES FOR THE PARTICIPANT TO PAY THE COST OF THE ACTUARY'S FEES AND THE ALTERNATE PAYEE TO PAY THE COST OF THE ACTUARY'S FEES, AND

WHEREAS, SAID MATTER HAS BEEN DISCUSSED WITH LEGAL COUNSEL WHO HAS OPINED THAT THE APPLICABLE TERMS OF SAID COURT ORDER ARE CONSISTENT WITH THE PROVISIONS OF THE RETIREMENT SYSTEM AND APPLICABLE LAW, INCLUDING PUBLIC ACT 46 OF 1991 (MCLA 38.1701), AS APPLICABLE, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACKNOWLEDGE RECEIPT OF SAID COURT ORDER AND PAY PENSION BENEFITS CONSISTENT WITH SAID COURT ORDER, A COPY OF THIS RESOLUTION BE IMMEDIATELY ATTACHED AS THE TOP SHEET OF THE PENSION FILE, OTHER APPROPRIATE RECORDS BE RETAINED BY THE RETIREMENT SYSTEM RELATIVE TO THIS MATTER, AND A COPY OF THIS RESOLUTION BE FORWARDED TO ATTORNEY JEROME WEINSTEIN, ATTORNEY DONALD AUBREY AND SHATINA TREASVANT AND KEVIN TREASVANT:

Yeas - Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart and Chairman Orzech - 9

Nays - None

— EX/OFFICIO TRUSTEE CLARENCE WILLIAMS RE-JOINED THE MEETING.

— TRUSTEE MARTY BANDEMER TEMPORARILY EXCUSED HIMSELF.

14YEAR/20 YEAR AMORTIZATION

CLOSED SESSION

By Mr. Doyle – Supported by Mr. Williams

Resolved, That the Board enter into Closed Session for the purpose of discussing matters involving attorney/client privilege:

A Roll Call Vote was taken as follows:

Yeas – Trustees Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 9

Nays – None

The Board entered into Closed Session at 11:47 A.M.

TRUSTEE MARTY BANDEMER RE-JOINED THE MEETING.

OPEN SESSION

By Mr. Christian – Supported by Mr. Bandemer

Resolved, That the Board return to Open Session:

A Roll Call Vote was taken as follows:

Yeas – Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10

Nays – None

OPEN SESSION

The Board returned to Open Session at 12:25 P.M.

CONFERENCES

By Mr. Bandemer - Supported by Mr. Stewart

Resolved, That the Board approve the attendance of all Trustees, the Executive Secretary and the Assistant Executive Secretary at the below-referenced conferences, and be it further

Resolved, That the Board approve expenditures for all Trustees, the Executive Secretary and the Assistant Executive Secretary to attend said conferences:

International Securities and Lending Conference

Arizona

February 5, 2005 - February 10, 2005

Investment Institute Conference

Florida

April 17, 2005 - April 21, 2005

Yeas - Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10

Nays - None

**POLICEMEN AND FIREMEN RETIREMENT SYSTEM BOARD MEETING
OF FEBRUARY 3, 2005**

BY MR. BANDEMER – SUPPORTED BY MR. ENGLISH

**RESOLVED, THAT THE POLICEMEN AND FIREMEN RETIREMENT
SYSTEM BOARD MEETING OF THURSDAY, FEBRUARY 3, 2005 BE
CANCELLED AND ALL APPROPRIATE PARTIES BE NOTIFIED:**

**Yeas – Trustees Bandemer, Cheek, Christian, Doyle, English,
Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10**

Nays – None

AA CAPITAL PARTNERS

BY MR. STEWART – SUPPORTED BY MR. DOYLE

**RESOLVED, THAT AA CAPITAL PARTNERS BE REQUESTED TO APPEAR
BEFORE THE BOARD FOR PRESENTATION PURPOSES ON A DATE TO
BE DETERMINED BY THE BOARD OF TRUSTEES:**

**Yeas – Trustees Bandemer, Christian, Doyle, English, Isom,
Stewart and Williams - 7**

Nays – Trustees Cheek, Fairweather and Chairman Orzech – 3

IN APPRECIATION OF WILLIAM FAIRWEATHER

BY MR. DOYLE- SUPPORTED BY MR. STEWART

RESOLVED, THAT THE BOARD OF TRUSTEES EXTENDS ITS APPRECIATION AND HEARTFELT THANKS TO WILLIAM (BILL) FAIRWEATHER FOR HIS FAITHFUL AND DEVOTED INTEREST AND SERVICE TO THE MEMBERS OF THE POLICEMEN AND FIREMEN RETIREMENT SYSTEM OF THE CITY OF DETROIT DURING HIS TENURE AS AN ELECTED TRUSTEE OF THE POLICEMEN AND FIREMEN RETIREMENT SYSTEM FOR THE PERIOD BEGINNING JULY 1, 1999 AND TERMINATING FEBRUARY 24, 2005, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO MR. FAIRWEATHER:

Yeas - Trustees Bandemer, Cheek, Christian, Doyle, English, Fairweather, Isom, Stewart, Williams and Chairman Orzech - 10

Nays - None

PUBLIC FORUM

AT 12:25 P.M., CHAIRMAN ORZECH DECLARED THE MEETING IN OPEN FORUM FOR GENERAL DISCUSSION BY THE PUBLIC ATTENDING THE MEETING.

ADJOURNMENT

THERE BEING NO FURTHER BUSINESS BEFORE THE BOARD, CHAIRMAN ORZECH ADJOURNED THE MEETING AT 12:50 P.M. UNTIL THURSDAY, JANUARY 13, 2005, AT 9:00 A.M., IN ROOM

**910 OF THE COLEMAN A. YOUNG MUNICIPAL CENTER, DETROIT,
MICHIGAN 48226.**

ADJOURNMENT

RESPECTFULLY SUBMITTED,

ASSISTANT EXECUTIVE SECRETARY