

**JOURNAL OF PROCEEDINGS - BOARD OF TRUSTEES -  
POLICE & FIRE RETIREMENT SYSTEM - CITY OF DETROIT**

**PROCEEDINGS HELD THURSDAY, DECEMBER 8, 2005 - 9:00 A.M.  
IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS  
910 COLEMAN A. YOUNG MUNICIPAL CENTER  
DETROIT, MICHIGAN 48226**

**PRESENT**

<b>Marty Bandemer</b>	<b>Elected Trustee</b>
<b>Gregory Best</b>	<b>Elected Trustee</b>
<b>Roger Cheek</b>	<b>Ex/Officio Trustee</b>
<b>Gary Christian</b>	<b>Ex/Officio Alternate Trustee</b>
<b>Seth Doyle</b>	<b>Ex/Officio Alternate Trustee</b>
<b>Frank English</b>	<b>Elected Trustee &amp; Vice Chairperson</b>
<b>Laura Isom</b>	<b>Elected Trustee &amp; Chairperson</b>
<b>George Orzech</b>	<b>Elected Trustee</b>
<b>Paul Stewart</b>	<b>Elected Trustee</b>
<b>Walter Stampor</b>	<b>Executive Secretary</b>
<b>Cynthia Thomas</b>	<b>Assistant Executive Secretary</b>
<b>Janet S. Lenear</b>	<b>Recording Secretary</b>
<b>Ronald Zajac</b>	<b>Legal Counsel</b>
<b>Richard Huddleston</b>	<b>Investment Analyst</b>

**EXCUSED**

<b>Timothy Ngare</b>	<b>Ex/Officio Alternate Trustee</b>
<b>Sharon McPhail</b>	<b>Ex/Officio Trustee &amp; City Council Member</b>

**ABSENT**

**None**

**CHAIRPERSON**

**Laura Isom**

**VICE CHAIRPERSON**

**Frank English**

**ROLL CALL WAS TAKEN AT 9:00 A.M. BY THE BOARD'S  
RECORDING SECRETARY AND THE MEETING WAS CALLED TO  
ORDER.**

**RETIREMENT**

**BY MR. STEWART - SUPPORTED BY MR. BANDEMER**

**RESOLVED, THAT THE APPLICATION FOR RETIREMENT WHICH  
IS OUTLINED BELOW BE APPROVED:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, ORZECH, STEWART AND  
VICE CHAIRPERSON ENGLISH - 6**

**NAYS - NONE**

**RETIREMENT**

**NAME, TITLE, DEPARTMENT  
RETIREMENT, PLAN  
SERVICE CREDIT  
EFFECTIVE DATE**

**ARNOLD VANN - OFFICER - POLICE  
SERVICE - NEW  
37 01 24  
11 15 05**

**CONFIRMATIONS**

**BY MR. STEWART - SUPPORTED BY MR. BANDEMER**

**RESOLVED, THAT THE RECEIPTS AND DISBURSEMENTS WHICH  
ARE DESIGNATED BELOW BE CONFIRMED:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, ORZECH, STEWART AND  
VICE CHAIRPERSON ENGLISH - 6**

**NAYS - NONE**

**CONFIRMATIONS**

THE BOARD RECEIVED THE SUM OF **\$990,012.00** ON NOVEMBER 30, 2005  
FROM LIBERTY LIFE'S CIII FUND

THE BOARD RECEIVED THE SUM OF **\$889,463.00** ON NOVEMBER 30, 2005  
FROM GSC PARTNERS

THE BOARD RECEIVED THE SUM OF **\$53,750.83** ON NOVEMBER 30, 2005  
FROM STATE STREET - LVY8 FUND

**REFUNDS OF ACCUMULATED CONTRIBUTIONS**

**BY MR. STEWART - SUPPORTED BY MR. BEST**

**RESOLVED, THAT THE CONTRIBUTIONS TO THE ANNUITY  
SAVINGS FUND BY MEMBERS OF THE POLICE AND FIRE  
RETIREMENT SYSTEM OF THE CITY OF DETROIT, AS SET  
FORTH ON LIST #3185 (WHICH IS REFERENCED AT THE END OF  
THESE PROCEEDINGS), IN THE AMOUNT OF \$173,441.90,  
INCLUDING INTEREST, BE REFUNDED PENDING AUDIT BY  
RETIREMENT SYSTEM ACCOUNTING STAFF:**

**REFUNDS OF ACCUMULATED CONTRIBUTIONS**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, ORZECH, STEWART AND  
VICE CHAIRPERSON ENGLISH - 6**

**NAYS - NONE**

**— EX/OFFICIO TRUSTEE SETH DOYLE ENTERED THE MEETING.**

**MINUTES OF THURSDAY, NOVEMBER 10, 2005**

**BY MR. BANDEMER - SUPPORTED BY MR. BEST**

**RESOLVED, THAT THE MINUTES OF THE MEETING HELD  
THURSDAY, NOVEMBER 10, 2005 BE APPROVED AS AMENDED,  
RECORDED AND SUBMITTED BY THE BOARD'S RECORDING  
SECRETARY:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, ORZECH, STEWART AND  
VICE CHAIRPERSON ENGLISH - 6**

**NAYS - NONE**

**BILL PAYMENT REQUESTS**

**BY MR. ORZECH - SUPPORTED BY MR. BEST**

**WHEREAS, THE BOARD IS IN RECEIPT OF THE FOLLOWING  
BILLINGS REQUESTING PAYMENT FOR SERVICES RENDERED,  
AND**

**WHEREAS, THE BOARD IS SATISFIED THAT SERVICES WERE  
PROVIDED TO THE BOARD AS REQUESTED BY THE BOARD,  
THEREFORE BE IT**

**RESOLVED, THAT SUBJECT TO STAFF AUDIT, THE BOARD  
APPROVE PAYMENT OF SAID BILLINGS:**

**BILL PAYMENT REQUESTS**

**FIRM OR INDIVIDUAL, DATE, AMOUNT, SERVICE(S) PROVIDED**

**ADP - NOVEMBER 25, 2005 - \$1,790.10 - POLICE AND FIRE  
PORTION OF \$3,580.19 - CONTRACT AND MISCELLANEOUS  
SERVICES - ACCOUNTS RECEIVABLE NUMBER 00191-205022**

**ADP - DECEMBER 2, 2005 - \$2.92 - POLICE AND FIRE PORTION  
OF \$5.83 - CONTRACT AND MISCELLANEOUS SERVICES -  
ACCOUNTS RECEIVABLE NUMBER 00191-205022**

**BUSINESS WEEK - NOVEMBER 10, 2005 - \$29.99 - POLICE AND  
FIRE PORTION OF \$59.97 - OFFICE SUPPLIES**

**CRAIN'S - DECEMBER 6, 2005 - \$24.50 - POLICE AND FIRE  
PORTION OF \$49.00 - OFFICE SUPPLIES**

**ELEMENT K JOURNALS - NOVEMBER 30, 2005 - \$96.00 - POLICE  
AND FIRE PORTION OF \$192.00 - OFFICE SUPPLIES**

**GFOA - NOVEMBER 22, 2005 - \$20.00 - POLICE AND FIRE  
PORTION OF \$40.00 - DUES/MISCELLANEOUS**

**GFOA - NOVEMBER 22, 2005 - \$1,797.50 - POLICE AND FIRE  
PORTION OF \$3,595.00 - DUES/MISCELLANEOUS**

**IKON OFFICE SOLUTIONS - NOVEMBER 24, 2005 - \$506.39 -  
POLICE AND FIRE PORTION OF \$1,012.77 -  
CONTRACT/MISCELLANEOUS SERVICES - CUSTOMER  
IDENTIFICATION NUMBER 880ADJO**

**INLAND PRESS - NOVEMBER 17, 2005 - \$16,116.27 - POLICE AND  
FIRE ANNUAL REPORT PRINTING**

**BILL PAYMENT REQUESTS**

**FIRM OR INDIVIDUAL, DATE, AMOUNT, SERVICE(S) PROVIDED**

**IRON MOUNTAIN - NOVEMBER 30, 2005 - \$45.61 - POLICE AND FIRE PORTION OF \$91.21 - CONTRACT/MISCELLANEOUS SERVICES - CUSTOMER IDENTIFICATION NUMBER LV-23-D**

**IRON MOUNTAIN - NOVEMBER 30, 2005 - \$614.49 - POLICE AND FIRE PORTION OF \$1,228.98 - CONTRACT/MISCELLANEOUS SERVICES - CUSTOMER IDENTIFICATION NUMBER L-166-D**

**MCTEVIA & ASSOCIATES - DECEMBER 1, 2005 - \$798.00 - NOVEMBER, 2005 SERVICES - CRESCENT PRIVATE CAPITAL**

**NCPERS - DECEMBER 1, 2005 - \$400.00 - 2006 MEMBERSHIP DUES**

**NEO-POST, INC. - NOVEMBER 2, 2005 - \$127.50 - POLICE AND FIRE PORTION OF \$255.00 - OFFICE SUPPLIES**

**PLANTE MORAN - NOVEMBER 10, 2005 - \$11,210.00 - POLICE AND FIRE PORTION OF \$22,420.00 - AUDIT OF THE RETIREMENT SYSTEMS**

**SCANTRON - NOVEMBER 15, 2005 - \$165.20 - POLICE AND FIRE PORTION OF \$330.39 - COMPUTER SUPPLIES**

**TECH-DEPOT - NOVEMBER 15, 2005 - \$47.78 - POLICE AND FIRE PORTION OF \$95.55 - OFFICE SUPPLIES**

**TECH-DEPOT - NOVEMBER 15, 2005 - \$5.17 - POLICE AND FIRE PORTION OF \$10.34 - OFFICE SUPPLIES**

**THE TOWNSEND GROUP - DECEMBER 1, 2005 - \$11,250.00 - DECEMBER, 2005 FEES**

**BILL PAYMENT REQUESTS**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, DOYLE, ORZECH,  
STEWART AND VICE CHAIRPERSON ENGLISH - 7**

**NAYS - NONE**

**Pre-Employment Military Service Credit**

**By Mr. Orzech - Supported by Mr. English**

**Whereas, The individual whose name is designated below has applied to this Board for Pre-Employment Military Service Credit and has complied with all of the necessary requirements of Section 54-30-3-B of the Charter Provisions, as amended by Board resolution of February 3, 1983, Therefore Be It**

**Resolved, That payment of the full amounts be made to the Pension Accumulation Fund by the method selected by the individual and the number of months eligible active duty be credited him as membership service credit subject to the conditions and limitations of the authorizing Ordinance Provisions as amended by Board resolution of February 3, 1983:**

**Roy McCalister - Police Department**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, DOYLE, ORZECH,  
STEWART AND VICE CHAIRPERSON ENGLISH - 7**

**NAYS - NONE**

**— TRUSTEE AND CHAIRPERSON LAURA ISOM ENTERED THE MEETING.**

**VICE CHAIRPERSON ENGLISH RELINQUISHED THE CHAIR TO CHAIRPERSON ISOM.**

**— EX/OFFICIO TRUSTEE GARY CHRISTIAN ENTERED THE MEETING.**

**TRAVEL POLICY AND REGULATIONS**

**BY MR. ORZECH - SUPPORTED BY MR. BANDEMER**

**RESOLVED, THAT THE BOARD'S TRAVEL POLICY AND REGULATIONS BE AMENDED AS FOLLOWS:**

**FLAT RATE MILEAGE - RE-IMBURSEMENT FOR USE OF PRIVATE AUTOMOBILES SHALL BE ALLOWED AT A FLAT RATE FOR MILEAGE IN THE AMOUNT OF \$.405 PER MILE, OR THE STANDARD MILEAGE RATE AS DETERMINED BY THE IRS (INTERNAL REVENUE SERVICE) FOR THE USE OF PRIVATE AUTOMOBILES.**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE, ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**— TRUSTEE DOYLE TEMPORARILY EXCUSED HIMSELF.**

**BREWERY PARK  
PHASE I BUILDING PROPOSED ACQUISITION**

**BY MR. ENGLISH - SUPPORTED BY MR. BEST**

**WHEREAS, THE BOARD IS IN RECEIPT OF A DECEMBER 6, 2005 COMMUNICATION FROM MILESTONE REALTY SERVICES, INC. REQUESTING APPROVAL TO OBTAIN A PHASE II ENVIRONMENTAL ANALYSIS WHICH IS ESTIMATED TO INCREASE THE ESTIMATED CUMULATIVE COST OF ALL DUE DILIGENCE BY APPROXIMATELY \$10,000.00, AND**

**WHEREAS, THE BOARD HAS DISCUSSED THIS MATTER, THEREFORE BE IT**

**BREWERY PARK  
PHASE I BUILDING PROPOSED ACQUISITION**

**RESOLVED, THAT THE BOARD APPROVE THE FOREGOING, AND BE IT FURTHER**

**RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO MILESTONE REALTY SERVICES, INC. AND SPECIAL COUNSEL F. LOGAN DAVIDSON:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 8**

**NAYS - NONE**

**— TRUSTEE DOYLE RE-JOINED THE MEETING.**

**THE REQUEST OF GAYLE JOHNSON**

**BY MR. ORZECH - SUPPORTED BY MR. CHEEK**

**WHEREAS, GAYLE JOHNSON HAS PRESENTED THE BOARD WITH A REQUEST TO PURCHASE TWO (2) YEARS AND THREE (3) MONTHS OF SCHAEFFER VERSUS TANNIAN AT A COST OF \$6,566.65, AND**

**WHEREAS, THE BOARD HAS DISCUSSED THIS MATTER, THEREFORE BE IT**

**RESOLVED, THAT THE REQUEST OF MS. JOHNSON BE APPROVED:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE, ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**BLACKROCK**

**NEIL WAGNER, DOUG WAGGONER AND ELIZABETH FRANKLIN APPEARED BEFORE THE BOARD, DISCUSSED PERFORMANCE AND THEN EXCUSED THEMSELVES.**

**Charles Phipps**

**By Mr. Orzech - Supported by Mr. English**

**Whereas, The Board of Trustees is in receipt of a letter from the Chief of Police dated November 8, 2005 wherein the Police Department cites the Act 312 Award, Sections 7 and 8, which reads as follows:**

**7**

**The Board of Trustees shall not act upon or grant the application filed by an officer who, although he is not capable of performing the full duties of an officer, has not suffered any diminishment of his base wages or benefits because he is either a) regularly assigned to a position, the full duties of which he is capable of performing; or b) assigned to a restricted duty position, unless the Police Department advises that it intends to seek a disability retirement for the officer in the foreseeable future.**

**8**

**The provisions in paragraph seven (7) above are not intended to and will not a) affect the officer's right to seek a disability retirement when no restricted duty position is available; or b) restrict, in any way, the existing authority of the Chief of Police to seek a duty or non-duty disability retirement for an officer or for that officer, at that time, to request a duty or non-duty disability retirement; and**

**Whereas, A duty disability application was submitted to the Board of Trustees by Charles Phipps, and**

**Charles Phipps**

**Whereas, The Police Department states that Mr. Phipps is currently regularly assigned to a position, the full duties of which he is capable of performing, and**

**Whereas, The Board has discussed this matter with Legal Counsel who has given a verbal legal opinion consistent with this motion, Therefore Be It**

**Resolved, That NO ACTION be taken regarding Mr. Phipps' application for duty disability retirement until further notice, and be it further**

**Resolved, That Mr. Phipps and the Police Department be afforded a copy of this resolution:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE, ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**LEGAL COUNSEL'S REPORTS**

**LEGAL COUNSEL RONALD ZAJAC DISCUSSED VARIOUS MATTERS WITH THE BOARD, INCLUDING THE REQUEST OF GREGORY SMITH, THE CALPINE CORPORATION, PFRS DUBLIN CORPORATION, THE AVANTI OFFICE BUILDING, THE MONROE-CADILLAC PARKING GARAGE, THE IRS AND CATHERINE MORTIERE.**

**MONROE-CADILLAC PARKING GARAGE**

**BY MR. ORZECH - SUPPORTED BY MR. ENGLISH**

**Whereas, The Board has been requested to execute a Discharge of Mortgage (dated October 9, 1992 and a Termination of Assignment of Contracts (dated October 9, 1992) which the Board had originally executed in 2001, but which were subsequently lost by the Borrower prior to recording of said documents, relative to the foregoing transaction, and**

**Whereas, The execution of said documents has been recommended by the Board's special counsel F. Logan Davidson, and**

**Whereas, The execution of said documents has been reviewed and approved as to form by the Board's Legal Counsel, and the execution of said documents is consistent with prior action of the Board, Therefore Be It**

**Resolved, That said documents be executed by two (2) authorized signatories on behalf of the Board, and be it further**

**Resolved, That the executed original documents be forwarded to the appropriate party, and be it further**

**Resolved, That the Retirement System retain copies of said executed original documents:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE,  
ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**AVANTI OFFICE BUILDING  
TULSA, OKLAHOMA**

**BY MR. STEWART - SUPPORTED BY MR. CHRISTIAN**

**Whereas, The Board has been requested to execute a Release of Mortgage and Release of Assignment of Leases relative to the foregoing transaction, and**

**Whereas, The execution of said document has been recommended by the Board's real estate advisor, Mayfield Gentry Realty Advisors and the Board's special counsel, F. Logan Davidson, and**

**Whereas, The execution of said documents has been reviewed and approved as to form by the Board's Legal Counsel, and the execution of said document is consistent with prior action of the Board, Therefore Be It**

**Resolved, That said documents be executed by two (2) authorized signatories on behalf of the Board, and be it further**

**Resolved, That the executed original documents be forwarded to the appropriate party, and be it further**

**Resolved, That the Retirement System retain copies of said executed original documents:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE,  
ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**PFRS AVANTI CORPORATION**

**THE BOARD WAS MADE AWARE OF AND APPROVES THE EXECUTION BY PFRS AVANTI CORPORATION OF THE FOLLOWING DOCUMENTS:**

**DEED, BILL OF SALE, ASSIGNMENT OF LEASES, AFFIDAVIT OF OWNER, RE: NO UNPAID BILLS FOR IMPROVEMENTS, AFFIDAVIT OF OWNER, RE: NO KNOWLEDGE OF UNRECORDED TAX ASSESSMENTS, AFFIDAVIT OF OWNER, RE: NO UNRECORDED INTERESTS, AFFIDAVIT OF OWNER, RE: NON-FOREIGN PERSON, AFFIDAVIT OF OWNER, RE: PURCHASE PRICE, DESIGNATION OF PARTIES TO SIGN CLOSING STATEMENTS AND ACKNOWLEDGEMENT OF PRIVACY STATEMENT**

**PFRS DUBLIN CORPORATION**

**BY MR. BANDEMER - SUPPORTED BY MR. STEWART**

**Whereas, The Board has been requested to execute California Form 3500 (exemption application dated December 8, 2005) relative to the foregoing transaction, and**

**Whereas, The execution of said document has been recommended by the Board's special counsel, F. Logan Davidson and**

**Whereas, The execution of said document has been reviewed and approved as to form by the Board's Legal Counsel, and the execution of said document is consistent with prior action of the Board, Therefore Be It**

**Resolved, That said document be executed by two (2) authorized signatories on behalf of the Board, and be it further**

**PFRS DUBLIN CORPORATION**

**Resolved, That the executed original document be forwarded to the appropriate party, and be it further**

**Resolved, That the Retirement System retain copies of said executed original document:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE, ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**PROPOSED ORDINANCE REGARDING THIRTY-YEAR AMORTIZATION**

**BY MR. ORZECH - SUPPORTED BY MR. STEWART**

**WHEREAS, THE BOARD IS AWARE THAT THE CITY COUNCIL HAS INTRODUCED AN ORDINANCE PURPORTING TO PROVIDE FOR THIRTY-YEAR AMORTIZATION OF UNFUNDED ACCRUED LIABILITIES EFFECTIVE JUNE 30, 2004, AND**

**WHEREAS, THE BOARD IS OF THE OPINION THAT THE MATTER OF SUCH AMORTIZATION IS WITHIN THE AUTHORITY AND JURISDICTION OF THE BOARD OF TRUSTEES, PURSUANT TO STATE STATUTE, AND THAT THE CITY COUNCIL SHOULD NOT ADOPT ORDINANCES REGARDING AMORTIZATION, THEREFORE BE IT**

**RESOLVED, THAT SPECIAL COUNSEL CHRIS LEGGHIO APPEAR AT THE DECEMBER 14, 2005 (AND OTHER SCHEDULED MEETINGS) AND INDICATE THE BOARD'S POSITION, THE HISTORY OF THE AMORTIZATION LITIGATION AND ARGUMENTS AGAINST THE CITY COUNCIL ADOPTING THE THIRTY-YEAR (OR ANY) AMORTIZATION ORDINANCE, AND BE IT FURTHER**

**PROPOSED ORDINANCE REGARDING THIRTY-YEAR  
AMORTIZATION**

**RESOLVED, THAT A COPY OF THIS RESOLUTION BE IMMEDIATELY FORWARDED TO SPECIAL COUNSEL CHRIS LEGGHIO:**

**YEAS - TRUSTEES BANDEMER, BEST, ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 6**

**NAYS - TRUSTEES CHEEK, CHRISTIAN AND DOYLE - 3**

**CLOSED SESSION**

**By Mr. English - Supported by Mr. Bandemer**

**Resolved, That the Board enter into Closed Session for the purpose of discussing matters involving attorney/client privilege:**

**A Roll Call Vote was taken as follows:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE, ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**The Board entered into Closed Session at 11:38 A.M.**

**OPEN SESSION**

**By Mr. Cheek - Supported by Mr. English**

**Resolved, That the Board return to Open Session:**

**A Roll Call Vote was taken as follows:**

**OPEN SESSION**

**The Board returned to Open Session at 11:46 A.M.**

**CALPINE LITIGATION**

**BY MR. CHEEK - SUPPORTED BY MR. ENGLISH**

**WHEREAS, THE BOARD IS IN RECEIPT OF A DECEMBER 7, 2005 COMMUNICATION FROM SPECIAL COUNSEL REQUESTING THE BOARD TO RECONSIDER A CERTAIN PRIOR DECISION REGARDING THIS MATTER, AND**

**WHEREAS, THE BOARD HAS DISCUSSED THIS MATTER, THEREFORE BE IT**

**RESOLVED, THAT THE REQUEST OF SPECIAL COUNSEL IS DENIED AND THE BOARD RE-AFFIRMS ITS PRIOR DECISION REGARDING THE AMOUNT PAYABLE TO THE RETIREMENT SYSTEM, AND BE I T FURTHER**

**RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO SPECIAL COUNSEL:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE, ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**IRS/FORM 945**

**LEGAL COUNSEL PROVIDED EACH BOARD MEMBER WITH A COPY OF A NOVEMBER 28, 2005 COMMUNICATION FROM THE IRS TO LEGAL COUNSEL REGARDING FORM 945 FOR THE TAX PERIODS DECEMBER 31, 1999, DECEMBER 31, 2000 AND DECEMBER 31, 2001.**

**IRS/FORM 945**

**LEGAL COUNSEL PROVIDED EACH BOARD MEMBER WITH A COPY OF A NOVEMBER 28, 2005 COMMUNICATION FROM THE IRS TO LEGAL COUNSEL REGARDING FORM 945 FOR THE TAX PERIODS DECEMBER 31, 2002, DECEMBER 31, 2003 AND DECEMBER 31, 2004.**

**IRS**

**LEGAL COUNSEL PROVIDED EACH BOARD MEMBER WITH A COPY OF A DECEMBER 5, 2005 COMMUNICATION FROM LEGAL COUNSEL TO THE IRS REGARDING THE BOARD'S DROP PLAN.**

**CATHERINE MORTIERE LITIGATION**

**LEGAL COUNSEL PROVIDED EACH BOARD MEMBER WITH A COPY OF A DECEMBER 5, 2005 COMMUNICATION FROM SPECIAL COUNSEL VANOVERBEKE, MICHAUD & TIMMONY, P.C. TO THE WAYNE COUNTY CIRCUIT COURT REGARDING THE ABOVE-CAPTIONED MATTER.**

**THE REQUEST OF THOMAS LAY**

**BY MR. ORZECH - SUPPORTED BY MR. BEST**

**WHEREAS, THOMAS LAY HAS PRESENTED THE BOARD WITH A REQUEST TO RECEIVE A REFUND OF THE MILITARY SERVICE TIME HE PURCHASED, PER A ONE-PAGE COMMUNICATION DATED DECEMBER 1, 2005, THEREFORE BE IT**

**RESOLVED, THAT THE REQUEST OF MR. LAY BE APPROVED:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE,  
ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**THE REQUEST OF ANTHONY REED**

**BY MR. ORZECH - SUPPORTED BY MR. BEST**

**WHEREAS, ANTHONY REED HAS PRESENTED THE BOARD WITH A REQUEST TO RECEIVE A REFUND OF THE MILITARY SERVICE TIME HE PURCHASED, PER A ONE-PAGE COMMUNICATION DATED NOVEMBER 9, 2005, THEREFORE BE IT**

**RESOLVED, THAT THE REQUEST OF MR. REED BE APPROVED:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE, ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**POLICE AND FIRE BOARD MEETING OF DECEMBER 29, 2005**

**BY MR. ORZECH - SUPPORTED BY MR. DOYLE**

**RESOLVED, THAT THE POLICE AND FIRE RETIREMENT SYSTEM BOARD MEETING OF THURSDAY, DECEMBER 29, 2005 BE CANCELLED AND THE APPROPRIATE PARTIES BE SO NOTIFIED:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE, ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**POLICE AND FIRE BOARD MEETING OF DECEMBER 22, 2005**

**BY MR. CHEEK - SUPPORTED BY MR. STEWART**

**RESOLVED, THAT THE POLICE AND FIRE RETIREMENT SYSTEM BOARD MEETING OF THURSDAY, DECEMBER 22, 2005 BE CANCELLED AND THE APPROPRIATE PARTIES BE SO NOTIFIED:**

**FOLLOWING DISCUSSION OF THE FOREGOING MOTION, THE MOTION WHICH FOLLOWS WAS MADE:**

**POLICE AND FIRE BOARD MEETING OF DECEMBER 22, 2005**

**BY MR. CHEEK - SUPPORTED BY MR. STEWART**

**RESOLVED, THAT THE FOREGOING MOTION BE TABLED:**

**A ROLL CALL VOTE WAS TAKEN AS FOLLOWS:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE,  
ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**FOLLOWING A BRIEF DISCUSSION, THE MOTION WHICH FOLLOWS  
WAS MADE:**

**BY MR. CHEEK - SUPPORTED BY MR. STEWART**

**RESOLVED, THAT THE BOARD'S MOTION REGARDING THE BOARD'S  
DECEMBER 22, 2005 BOARD MEETING, WHICH WAS TABLED THIS  
DATE, BE REMOVED FROM THE TABLE:**

**A ROLL CALL VOTE WAS TAKEN AS FOLLOWS:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE,  
ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**FOLLOWING IS THE BOARD'S MOTION OF THIS DATE REGARDING THE  
BOARD'S DECEMBER 22, 2005 BOARD MEETING:**

**POLICE AND FIRE BOARD MEETING OF DECEMBER 22, 2005**

**BY MR. CHEEK - SUPPORTED BY MR. STEWART**

**RESOLVED, THAT THE POLICE AND FIRE RETIREMENT SYSTEM  
BOARD MEETING OF THURSDAY, DECEMBER 22, 2005 BE CANCELLED  
AND THE APPROPRIATE PARTIES BE SO NOTIFIED:**

**POLICE AND FIRE BOARD MEETING OF DECEMBER 22, 2005**

**YEAS - TRUSTEES BANDEMER, CHEEK, CHRISTIAN, DOYLE,  
ENGLISH AND STEWART - 6**

**NAYS - TRUSTEES BEST, ORZECH AND CHAIRPERSON ISOM - 3**

**EMPLOYER CONTRIBUTIONS DUE THE POLICE AND FIRE SYSTEM**

**BY MR. ORZECH - SUPPORTED BY MR. ENGLISH**

**RESOLVED, THAT A DECEMBER 8, 2005 COMMUNICATION FROM THE BOARD TO INTERIM FINANCE DIRECTOR MATTHEW GRADY REGARDING EMPLOYER CONTRIBUTIONS DUE THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT BE IMMEDIATELY HAND-DELIVERED TO MR. GRADY:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE,  
ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**FUNDING OF DRAW REQUESTS BETWEEN DECEMBER 16, 2005 AND  
JANUARY 5, 2006**

**BY MR. ENGLISH - SUPPORTED BY MR. BANDEMER**

**WHEREAS, THERE WILL BE NO MEETINGS OF THE BOARD OF TRUSTEES ON THURSDAY, DECEMBER 22, 2005 AND DECEMBER 29, 2005, AND**

**WHEREAS, THE BOARD'S POLICY IS TO AUTHORIZE THE FUNDING OF DRAW REQUESTS, PER SPECIFIC BOARD RESOLUTIONS, NOTWITHSTANDING THAT THE ORIGINAL INVESTMENT DECISION DOES PROVIDE AUTHORIZATION TO FUND THE DRAW REQUEST, THEREFORE BE IT**

**RESOLVED, THAT SUBJECT TO THE APPROVAL OF THE EXECUTIVE SECRETARY AND/OR ASSISTANT EXECUTIVE SECRETARY AND/OR LEGAL COUNSEL, PENSION BUREAU ACCOUNTING STAFF IS**

**FUNDING OF DRAW REQUESTS BETWEEN DECEMBER 16, 2005 AND  
JANUARY 5, 2006**

**AUTHORIZED TO WIRE FUNDS TO HONOR DRAW REQUESTS WHICH  
ARE CONSISTENT WITH THE INVESTMENT TRANSACTION  
DOCUMENTS, AND BE IT FURTHER**

**RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO  
PENSION BUREAU ACCOUNTING STAFF:**

**YEAS - TRUSTEES BANDEMER, BEST, CHEEK, CHRISTIAN, DOYLE,  
ENGLISH, ORZECH, STEWART AND CHAIRPERSON ISOM - 9**

**NAYS - NONE**

**PUBLIC FORUM**

**AT 1:30 P.M., CHAIRPERSON ISOM DECLARED THE MEETING IN  
OPEN FORUM FOR GENERAL DISCUSSION BY THE PUBLIC  
ATTENDING THE MEETING.**

**ADJOURNMENT**

**THERE BEING NO FURTHER BUSINESS BEFORE THE BOARD,  
CHAIRPERSON ISOM ADJOURNED THE MEETING AT 1:38 P.M.  
UNTIL THURSDAY, DECEMBER 15, 2005, AT 9:00 A.M., IN ROOM  
910 OF THE COLEMAN A. YOUNG MUNICIPAL CENTER, DETROIT,  
MICHIGAN 48226.**

**RESPECTFULLY SUBMITTED,**

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**ASSISTANT EXECUTIVE SECRETARY**

