

**JOURNAL OF PROCEEDINGS - BOARD OF TRUSTEES -
POLICE & FIRE RETIREMENT SYSTEM - CITY OF DETROIT**

**PROCEEDINGS HELD THURSDAY, MARCH 23, 2006 - 9:00 A.M.
IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS
910 COLEMAN A. YOUNG MUNICIPAL CENTER
DETROIT, MICHIGAN 48226**

PRESENT

Marty Bandemer	Elected Trustee
Gregory Best	Elected Trustee
Gary Christian	Ex/Officio Alternate Trustee
Seth Doyle	Ex/Officio Alternate Trustee
Frank English	Elected Trustee & Vice Chairperson
Laura Isom	Elected Trustee & Chairperson
George Orzech	Elected Trustee
Paul Stewart	Elected Trustee
Alberta Tinsley-Talabi	Ex/Officio Trustee
Walter Stampor	Executive Secretary
Cynthia Thomas	Assistant Executive Secretary
Janet S. Lenear	Recording Secretary
Ronald Zajac	Legal Counsel
Richard Huddleston	Investment Analyst
Reginald O'Neal	Medical Director

EXCUSED

Jeffrey Beasley	Ex/Officio Trustee
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ABSENT

None

CHAIRPERSON

Laura Isom

VICE CHAIRPERSON

Frank English

ROLL CALL WAS TAKEN AT 9:08 A.M. BY THE BOARD'S RECORDING SECRETARY AND THE MEETING WAS CALLED TO ORDER.

■ TRUSTEE ENGLISH TEMPORARILY EXCUSED HIMSELF AND THEN RE-JOINED THE MEETING.

CLOSED SESSION

By Mr. Bandemer – Supported by Mr. English

Whereas, The Board's Medical Director is now before this Body to discuss the medical and psychiatric reports of the individuals whose names are designated on the pages which follow relative to their disability retirement applications and re-examinations, Therefore Be It

Resolved, That the Board enter into Closed Session:

A Roll Call vote was taken as follows:

Yeas – Trustees Bandemer, Best, Doyle, English, Orzech, Stewart and Chairperson Isom – 7

Nays – None

The Board entered into Closed Session at 9:08 A.M.

OPEN SESSION

By Mr. Bandemer - Supported by Mr. Doyle

Resolved, That the Board return to Open Session:

A Roll Call vote was taken as follows:

**Yeas - Trustees Bandemer, Best, Doyle, Christian, English,
Orzech, Stewart Talabi and Chairperson Isom - 9**

Nays - None

**The Board returned to Open Session at 10:00 A.M. and Medical
Director Reginald O'Neal was excused for the remainder of the
Meeting.**

DUTY DISABILITY RETIREMENT APPLICATIONS

NAME, TITLE, DEPARTMENT	BRUCE DEBOUVRE - OFFICER - POLICE
DISABILITY, PLAN, FILING DATE	DUTY - NEW - SEPTEMBER 12, 2005

DOCTOR'S RECOMMENDATION	DUTY-RELATED INJURY
BOARD ACTION	APPROVE

NAME, TITLE, DEPARTMENT	CHRISTOPHER GELSO - OFFICER - POLICE
DISABILITY, PLAN, FILING DATE	DUTY - NEW - DECEMBER 20, 2005

DOCTOR'S RECOMMENDATION	NON-DUTY-RELATED INJURY
BOARD ACTION	APPROVE

DUTY DISABILITY RETIREMENT APPLICATIONS

NAME, TITLE, DEPARTMENT **FRANK HARRIS - FIRE FIGHTER - FIRE**
DISABILITY, PLAN, FILING DATE **DUTY - NEW - OCTOBER 10, 2005**

DOCTOR'S RECOMMENDATION **DUTY-RELATED INJURY**
BOARD ACTION **APPROVE**

NAME, TITLE, DEPARTMENT **WALTER PITTS - LIEUTENANT - POLICE**
DISABILITY, PLAN, FILING DATE **DUTY - NEW - DECEMBER 9, 2005**

DOCTOR'S RECOMMENDATION **DUTY-RELATED INJURY**
BOARD ACTION **APPROVE**

NAME, TITLE, DEPARTMENT **ANDRE WOLFE - FIRE FIGHTER - FIRE**
DISABILITY, PLAN, FILING DATE **DUTY - NEW - SEPTEMBER 13, 2005**

DOCTOR'S RECOMMENDATION **NON-DUTY-RELATED INJURY**
BOARD ACTION **APPROVE**

RE-EXAMINATION

NAME DEPARTMENT DISABILITY TYPE RE-EXAM NUMBER	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	NO FURTHER EXAMS REQUIRED	MUST RECEIVE NEXT EXAM IN DETROIT, MICHIGAN
RONALD GOSS			
FIRE DEPARTMENT			
DUTY			
THIRD RE-EXAM			
APPROVE RETURN TO WORK			

BRUCE DEBOUVRE

BY MR. BANDEMER - SUPPORTED BY MR. STEWART

WHEREAS, BRUCE DEBOUVRE FILED A SEPTEMBER 15, 2005 APPLICATION FOR DUTY DISABILITY RETIREMENT, AND

WHEREAS, THE BOARD'S MEDICAL DIRECTOR HAS OPINED THAT MR. DEBOUVRE IS DISABLED FOR FULL DUTY, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT THE FINDING OF ITS MEDICAL DIRECTOR REGARDING MR. DEBOUVRE, AND BE IT FURTHER

RESOLVED, THAT THE BOARD FINDS THAT MR. DEBOUVRE'S DISABILITY RESULTED FROM PERFORMANCE OF DUTY, AND BE IT FURTHER

BRUCE DEBOUVRE

**RESOLVED, THAT MR. DEBOUVRE'S APPLICATION FOR DUTY
DISABILITY RETIREMENT BE HEREBY APPROVED:**

**■ EX/OFFICIO TRUSTEE GARY CHRISTIAN ENTERED THE
MEETING.**

**Yeas - Trustees Bandemer, Best, Doyle, English, Orzech,
Stewart and Chairperson Isom - 7**

Nays - None

Abstain - Trustee Christian - 1

CHRISTOPHER GELSO

BY MR. ENGLISH - SUPPORTED BY MR. CHRISTIAN

**WHEREAS, CHRISTOPHER GELSO FILED A DECEMBER 20, 2005
APPLICATION FOR DUTY DISABILITY RETIREMENT, AND**

**WHEREAS, THE BOARD'S MEDICAL DIRECTOR HAS OPINED
THAT MR. GELSO IS DISABLED FOR FULL DUTY, THEREFORE BE
IT**

**RESOLVED, THAT THE BOARD ACCEPT THE FINDING OF ITS
MEDICAL DIRECTOR REGARDING MR. GELSO, AND BE IT
FURTHER**

**RESOLVED, THAT THE BOARD FINDS THAT MR. GELSO'S
DISABILITY DID NOT RESULT FROM PERFORMANCE OF DUTY,
AND BE IT FURTHER**

**RESOLVED, THAT MR. GELSO'S APPLICATION FOR DUTY
DISABILITY RETIREMENT BE HEREBY DENIED AND HE BE**

CHRISTOPHER GELSO

APPRISED OF HIS RIGHT TO APPLY FOR NON-DUTY DISABILITY RETIREMENT AND APPEAL SAID DENIAL PURSUANT TO PROCEDURES ESTABLISHED BY COLLECTIVE BARGAINING:

■ EX/OFFICIO TRUSTEE ALBERTA TINSLEY-TALABI ENTERED THE MEETING.

Yeas - Trustees Christian, Doyle and Talabi - 3

Nays - Trustees Bandemer, Best, English, Orzech and Stewart - 5

Abstain - Chairperson Isom - 1

CHRISTOPHER GELSO

BY MR. BANDEMER - SUPPORTED BY MR. STEWART

WHEREAS, CHRISTOPHER GELSO FILED A DECEMBER 20, 2005 APPLICATION FOR DUTY DISABILITY RETIREMENT, AND

WHEREAS, THE BOARD'S MEDICAL DIRECTOR HAS OPINED THAT MR. GELSO IS DISABLED FOR FULL DUTY, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT THE FINDING OF ITS MEDICAL DIRECTOR REGARDING MR. GELSO, AND BE IT FURTHER

RESOLVED, THAT THE BOARD FINDS THAT MR. GELSO'S DISABILITY RESULTED FROM PERFORMANCE OF DUTY, AND BE IT FURTHER

RESOLVED, THAT MR. GELSO'S APPLICATION FOR DUTY DISABILITY RETIREMENT BE HEREBY APPROVED:

CHRISTOPHER GELSO

**Yeas - Trustees Bandemer, Best, English, Orzech, Stewart
and Chairperson Isom - 6**

Nays - Trustees Christian and Doyle - 2

Abstain - Trustee Talabi - 1

FRANK HARRIS

BY MR. STEWART - SUPPORTED BY MR. DOYLE

**WHEREAS, FRANK HARRIS FILED AN OCTOBER 10, 2005
APPLICATION FOR DUTY DISABILITY RETIREMENT, AND**

**WHEREAS, THE BOARD'S MEDICAL DIRECTOR HAS OPINED
THAT MR. HARRIS IS DISABLED FOR FULL DUTY, THEREFORE BE
IT**

**RESOLVED, THAT THE BOARD ACCEPT THE FINDING OF ITS
MEDICAL DIRECTOR REGARDING MR. HARRIS, AND BE IT
FURTHER**

**RESOLVED, THAT THE BOARD FINDS THAT MR. HARRIS'
DISABILITY RESULTED FROM PERFORMANCE OF DUTY, AND BE
IT FURTHER**

**RESOLVED, THAT MR. HARRIS' APPLICATION FOR DUTY
DISABILITY RETIREMENT BE HEREBY APPROVED:**

**Yeas - Trustees Bandemer, Best, Christian, Doyle, English,
Orzech, Stewart, Talabi and Chairperson Isom - 9**

Nays - None

WALTER PITTS

BY MR. ENGLISH - SUPPORTED BY MR. ORZECH

WHEREAS, WALTER PITTS FILED A DECEMBER 9, 2005 APPLICATION FOR DUTY DISABILITY RETIREMENT, AND

WHEREAS, THE BOARD'S MEDICAL DIRECTOR HAS OPINED THAT MR. PITTS IS DISABLED FOR FULL DUTY, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT THE FINDING OF ITS MEDICAL DIRECTOR REGARDING MR. PITTS, AND BE IT FURTHER

RESOLVED, THAT THE BOARD FINDS THAT MR. PITTS' DISABILITY RESULTED FROM PERFORMANCE OF DUTY, AND BE IT FURTHER

RESOLVED, THAT MR. PITTS' APPLICATION FOR DUTY DISABILITY RETIREMENT BE HEREBY APPROVED:

Yeas - Trustees Bandemer, Best, Christian, Doyle, English, Orzech, Stewart, Talabi and Chairperson Isom - 9

Nays - None

ANDRE WOLFE

BY MR. CHRISTIAN - SUPPORTED BY MR. DOYLE

WHEREAS, ANDRE WOLFE FILED A SEPTEMBER 13, 2005 APPLICATION FOR DUTY DISABILITY RETIREMENT, AND

WHEREAS, THE BOARD'S MEDICAL DIRECTOR HAS OPINED THAT MR. WOLFE, IS DISABLED FOR FULL DUTY, THEREFORE BE IT

ANDRE WOLFE

**RESOLVED, THAT THE BOARD ACCEPT THE FINDING OF ITS
MEDICAL DIRECTOR REGARDING MR. WOLFE, AND BE IT
FURTHER**

**RESOLVED, THAT THE BOARD FINDS THAT MR. WOLFE'S
DISABILITY DID NOT RESULT FROM PERFORMANCE OF DUTY,
AND BE IT FURTHER**

**RESOLVED, THAT MR. WOLFE'S APPLICATION FOR DUTY
DISABILITY RETIREMENT BE HEREBY DENIED AND HE BE
APPRISED OF HIS RIGHT TO APPLY FOR NON-DUTY DISABILITY
RETIREMENT AND APPEAL SAID DENIAL PURSUANT TO
PROCEDURES ESTABLISHED BY COLLECTIVE BARGAINING:**

Yeas - Trustees Christian, Doyle and Chairperson Isom - 3

**Nays - Trustees Bandemer, Best, English, Orzech, Stewart and
Talabi - 6**

ANDRE WOLFE

BY MR. BEST - SUPPORTED BY MR. BANDEMER

**WHEREAS, ANDRE WOLFE FILED A SEPTEMBER 13, 2005
APPLICATION FOR DUTY DISABILITY RETIREMENT, AND**

**WHEREAS, THE BOARD'S MEDICAL DIRECTOR HAS OPINED
THAT MR. WOLFE IS DISABLED FOR FULL DUTY, THEREFORE BE
IT**

**RESOLVED, THAT THE BOARD ACCEPT THE FINDING OF ITS
MEDICAL DIRECTOR REGARDING MR. WOLFE, AND BE IT
FURTHER**

ANDRE WOLFE

**RESOLVED, THAT THE BOARD FINDS THAT MR. WOLFE'S
DISABILITY RESULTED FROM PERFORMANCE OF DUTY, AND BE
IT FURTHER**

**RESOLVED, THAT MR. WOLFE'S APPLICATION FOR DUTY
DISABILITY RETIREMENT BE HEREBY APPROVED:**

**Yeas - Trustees Bandemer, Best, English, Orzech, Stewart and
Talabi - 6**

Nays - Trustees Christian, Doyle and Chairperson Isom - 3

RE-EXAMINATION

BY MR. CHRISTIAN - SUPPORTED BY MR. BANDEMER

**RESOLVED, THAT IN ACCORDANCE WITH THE
RECOMMENDATION OF THE BOARD'S MEDICAL DIRECTOR (PAGE
5), RONALD GOSS BE RETURNED TO WORK AND HIS NAME BE
REMOVED FROM THE DISABILITY RETIREMENT PAYROLLS AS
OF THE DATE HE RETURNS TO WORK:**

**Yeas - Trustees Bandemer, Best, Christian, English, Orzech,
Stewart Talabi and Chairperson Isom - 8**

Nays - Trustee Doyle - 1

■ TRUSTEE ENGLISH TEMPORARILY EXCUSED HIMSELF.

RETIREMENTS

BY MR. STEWART - SUPPORTED BY MR. DOYLE

**RESOLVED, THAT THE APPLICATIONS FOR RETIREMENT WHICH
ARE OUTLINED BELOW BE APPROVED:**

RETIREMENTS

**Yeas - Trustees Bandemer, Best, Christian, Doyle, Orzech,
Stewart Talabi and Chairperson Isom - 8**

Nays - None

RETIREMENTS

**NAME, TITLE, DEPARTMENT
RETIREMENT, PLAN
SERVICE CREDIT
EFFECTIVE DATE**

**EDITH BARNES - SERGEANT - POLICE
SERVICE - NEW
31 01 18
02 18 06**

**NAME, TITLE, DEPARTMENT
RETIREMENT, PLAN
SERVICE CREDIT
EFFECTIVE DATE**

**HERSCHEL HEMBREE - CAPTAIN - FIRE
SERVICE - NEW
35 00 09
04 04 06**

**NAME, TITLE, DEPARTMENT
RETIREMENT, PLAN
SERVICE CREDIT
EFFECTIVE DATE**

**TERRY HILDEN - SERGEANT - POLICE
SERVICE - NEW
24 00 09
03 11 06**

**NAME, TITLE, DEPARTMENT
RETIREMENT, PLAN
SERVICE CREDIT
EFFECTIVE DATE**

**DAVID KOPEC - LIEUTENANT - POLICE
SERVICE - NEW
35 05 16
03 28 06**

**NAME, TITLE, DEPARTMENT
RETIREMENT, PLAN
SERVICE CREDIT
EFFECTIVE DATE**

**DANIEL LINK - LIEUTENANT - POLICE
SERVICE - NEW
32 09 29
04 28 06**

**NAME, TITLE, DEPARTMENT
RETIREMENT, PLAN
SERVICE CREDIT
EFFECTIVE DATE**

**JEFFREY MORTIER - FIRE ENGINE
OPERATOR - FIRE
SERVICE - NEW
33 11 12
05 10 06**

RETIREMENTS

NAME, TITLE, DEPARTMENT	JOHN MLYNARCZYK - POLICE COMM - PCOA - POLICE
RETIREMENT, PLAN	SERVICE - NEW
SERVICE CREDIT	32 00 03
EFFECTIVE DATE	04 01 06

NAME, TITLE, DEPARTMENT	PAUL NETTLES - CHIEF - FIRE
RETIREMENT, PLAN,	SERVICE - NEW
SERVICE CREDIT	36 06 29
EFFECTIVE DATE	03 30 06

NAME, TITLE, DEPARTMENT	PAUL STIEBER - FIRE ENGINE OPERATOR - FIRE
RETIREMENT, PLAN,	SERVICE - NEW
SERVICE CREDIT	35 04 00
EFFECTIVE DATE	04 30 06

NAME, TITLE, DEPARTMENT	THOMAS THOMAS - INVESTIGATOR - POLICE
RETIREMENT, PLAN,	SERVICE - NEW
SERVICE CREDIT	23 11 10
EFFECTIVE DATE	04 01 06

NAME, TITLE, DEPARTMENT	ARTHUR VERSACE - CAPTAIN - FIRE
RETIREMENT, PLAN,	SERVICE - NEW
SERVICE CREDIT	35 00 23
EFFECTIVE DATE	02 20 06

NAME, TITLE, DEPARTMENT	GARY ZACK - LIEUTENANT - FIRE
RETIREMENT, PLAN	SERVICE - NEW
SERVICE CREDIT	31 09 11
EFFECTIVE DATE	04 17 06

NAME, TITLE, DEPARTMENT	DARRYL MASSEY - LIEUTENANT - FIRE
RETIREMENT, PLAN	SERVICE - NEW
SERVICE CREDIT	25 11 20
EFFECTIVE DATE	02 20 06

RETIREMENTS

NAME, TITLE, DEPARTMENT	MELVIN LOWERY - CAPTAIN - FIRE
RETIREMENT, PLAN	SERVICE - NEW
SERVICE CREDIT	35 01 13
EFFECTIVE DATE	04 07 06

NAME, TITLE, DEPARTMENT	JOSEPH KARAS - OFFICER - POLICE
RETIREMENT, PLAN,	SERVICE - OLD*
SERVICE CREDIT	27 06 29
EFFECTIVE DATE	03 01 06

***RATE AND OPTION CHANGE DUE TO POP-UP**

CONFIRMATIONS

THE BOARD RECEIVED THE SUM OF **\$15,166.66** ON MARCH 9, 2006 FROM ONE KENNEDY SQUARE - MARCH, 2006 INTEREST

THE BOARD DISBURSED THE SUM OF **\$1,067,435.69** ON MARCH 20, 2006 TO FUND DRAW 27 FOR ARIEL DUNES APARTMENTS (MIDLAND)

CONFIRMATIONS

BY MR. STEWART - SUPPORTED BY MR. ORZECH

**RESOLVED, THAT THE RECEIPTS AND DISBURSEMENTS WHICH
ARE REFERENCED ABOVE BE CONFIRMED:**

**Yeas - Trustees Bandemer, Best, Christian, Doyle, Orzech,
Stewart Talabi and Chairperson Isom - 8**

Nays - None

REFUNDS OF ACCUMULATED CONTRIBUTIONS

BY MR. CHRISTIAN - SUPPORTED BY MR. BEST

RESOLVED, THAT THE CONTRIBUTIONS TO THE ANNUITY SAVINGS FUND BY MEMBERS OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT, AS SET FORTH ON LIST #3195 (WHICH IS REFERENCED AT THE END OF THESE PROCEEDINGS), IN THE AMOUNT OF \$321,640.37, INCLUDING INTEREST, BE REFUNDED PENDING AUDIT BY RETIREMENT SYSTEM ACCOUNTING STAFF:

Yeas - Trustees Bandemer, Best, Christian, Doyle, Orzech, Stewart Talabi and Chairperson Isom - 8

Nays - None

■ TRUSTEE ENGLISH RE-JOINED THE MEETING.

MINUTES OF THURSDAY, MARCH 2, 2006

BY MR. BANDEMER - SUPPORTED BY MR. STEWART

RESOLVED, THAT THE MINUTES OF THE MEETING HELD THURSDAY, MARCH 2, 2006 BE APPROVED AS RECORDED AND SUBMITTED BY THE BOARD'S RECORDING SECRETARY:

Yeas - Trustees Bandemer, Best, Doyle, Christian, English, Orzech, Stewart Talabi and Chairperson Isom - 9

Nays - None

BILL PAYMENT REQUESTS

BY MR. BANDEMER - SUPPORTED BY MR. STEWART

WHEREAS, THE BOARD IS IN RECEIPT OF THE FOLLOWING BILLINGS REQUESTING PAYMENT FOR SERVICES RENDERED, AND

WHEREAS, THE BOARD IS SATISFIED THAT SERVICES WERE PROVIDED TO THE BOARD AS REQUESTED BY THE BOARD, THEREFORE BE IT

RESOLVED, THAT SUBJECT TO STAFF AUDIT, THE BOARD APPROVE PAYMENT OF SAID BILLINGS:

FIRM OR INDIVIDUAL, DATE, AMOUNT, SERVICE(S) PROVIDED

ADP - MARCH 10, 2006 - \$3,961.50 - POLICE AND FIRE PORTION OF \$7,923.00 - ACCOUNTS RECEIVABLE NUMBER 00191-205022

ADP - MARCH 3, 2006 - \$1,797.17 - POLICE AND FIRE PORTION OF \$3,594.33 - ACCOUNTS RECEIVABLE NUMBER 00191-205022

BLUE DOT SERVICES OF MICHIGAN - MARCH 13, 2006 - \$144.00 - POLICE AND FIRE PORTION OF \$288.00 - CONDENSATE PUMP FOR WATER COOLER UNIT

FORMS TRAC - FEBRUARY 28, 2006 - \$58.56 - POLICE AND FIRE PORTION OF \$117.11 - BUSINESS CARDS (PRINTING)

FORMS TRAC - MARCH 6, 2006 - \$69.40 - POLICE AND FIRE PORTION OF \$138.80 - STATIONERY

GABRIEL, ROEDER, SMITH & CO. - APRIL 1, 2006 - \$1,500.00 - APRIL, 2006 SERVICES

BILL PAYMENT REQUESTS

FIRM OR INDIVIDUAL, DATE, AMOUNT, SERVICE(S) PROVIDED

HOWARD & HOWARD - UNDATED - \$4,539.35 - SERVICES - GSC PARTNERS

IRON MOUNTAIN - FEBRUARY 28, 2006 - \$761.15 - POLICE AND FIRE PORTION OF \$1,522.29 - CUSTOMER IDENTIFICATION NUMBER L/166/D

IRON MOUNTAIN - FEBRUARY 28, 2006 - \$80.80 - POLICE AND FIRE PORTION OF \$161.59 - CUSTOMER IDENTIFICATION NUMBER L/V/23/D

O'CONNOR, TAMARA - MARCH 9, 2006 - \$100.00 - LARRY NEVERS TRANSCRIPT

PAYDEN & RYGEL - MARCH 10, 2006 - \$41,503.00 - FEBRUARY, 2006 MANAGEMENT FEES

PENSION BENEFIT INFORMATION - MARCH 6, 2006 - \$471.50 - POLICE AND FIRE PORTION OF \$943.00 - ACCOUNT NUMBER 01185

PREFERRED DATA SYSTEMS, LLC - FEBRUARY 28, 2006 - \$32,363.72 - NETWORKING/CONSULTING SERVICES

QUILL CORPORATION - MARCH 2, 2006 - \$158.99 - POLICE AND FIRE PORTION OF \$317.97 - OFFICE SUPPLIES

TECH DEPOT - MARCH 8, 2006 - \$48.87 - POLICE AND FIRE PORTION OF \$97.74 - OFFICE SUPPLIES

TECH DEPOT - MARCH 6, 2006 - \$173,66 - POLICE AND FIRE PORTION OF \$347.32 - OFFICE SUPPLIES

BILL PAYMENT REQUESTS

FIRM OR INDIVIDUAL, DATE, AMOUNT, SERVICE(S) PROVIDED

**THE TOWNSEND GROUP - MARCH 1, 2006 - \$11,250.00 -
FEBRUARY, 2006 SERVICES**

**VIKING OFFICE PRODUCTS - MARCH 6, 2006 - \$31.32 - POLICE
AND FIRE PORTION OF \$62.64 - OFFICE SUPPLIES**

**VIKING OFFICE PRODUCTS - MARCH 6, 2006 - \$4.00 - POLICE
AND FIRE PORTION OF \$7.99 - OFFICE SUPPLIES**

**VIKING OFFICE PRODUCTS - MARCH 6, 2006 - \$314.16 - POLICE
AND FIRE PORTION OF \$628.31 - OFFICE SUPPLIES**

**VIKING OFFICE PRODUCTS - MARCH 1, 2006 - \$231.17 - POLICE
AND FIRE PORTION OF \$462.33 - OFFICE SUPPLIES**

**Yeas - Trustees Bandemer, Best, Doyle, Christian, English,
Orzech, Stewart Talabi and Chairperson Isom - 9**

Nays - None

LEGAL COUNSEL'S BILLING

BY MR. STEWART - SUPPORTED B Y MR. BEST

**RESOLVED, THAT LEGAL COUNSEL'S BILLING FOR THE MONTH
OF MARCH, 2006, IN THE AMOUNT OF \$10,324.44, BE
APPROVED AND SAID AMOUNT BE PAID PURSUANT TO WIRE-
TRANSFER INSTRUCTIONS ON FILE WITH THE SYSTEM:**

**Yeas - Trustees Bandemer, Best, Doyle, Christian, English,
Orzech, Stewart Talabi and Chairperson Isom - 9**

Nays - None

**CLARK ET AL & RETIRED POLICE & FIREFIGHTERS' ASSOCIATION ET
AL VERSUS THE CITY OF DETROIT BOARD OF TRUSTEES ET AL
WAYNE CIRCUIT CASE NO. 82-235598-CL**

Resolved, That all petitions of said pre-July 1, 1983 and pre-July 1, 1986 (as applicable) Option II and Option III retirants, whose beneficiaries pre-deceased the retirants, for adjustment of retirement benefits to a Straight Life retirement be granted effective the first day of the month following the date of application and procedures be followed otherwise identical to the processing and computation for adjustments made to divorced Option II and Option III retirants pursuant to domestic relations court orders:

**JOSEPH KARAS
DEATH OF BENEFICIARY (JANUARY 30, 2006)
DATE OF APPLICATION (FEBRUARY 16, 2006)**

**Yeas - Trustees Bandemer, Best, Doyle, Christian, English,
Orzech, Stewart Talabi and Chairperson Isom - 9**

Nays - None

REFUND OF MILITARY SERVICE CREDIT REQUESTS

BY MR. ENGLISH - SUPPORTED BY MR. BANDEMER

**WHEREAS, THE INDIVIDUALS WHOSE NAMES ARE DESIGNATED
BELOW HAVE REQUESTED A REFUND OF THE MILITARY
SERVICE TIME THEY PURCHASED, THEREFORE BE IT**

**RESOLVED, THAT SAID REQUESTS BE APPROVED AND SAID
REFUNDS BE PROCESSED:**

REFUND OF MILITARY SERVICE CREDIT REQUESTS

CHARLES WEIR (PER MARCH 20, 2006 WRITTEN REQUEST)

ROBERT ALEF (PER MARCH 9, 2006 WRITTEN REQUEST)

**Yeas - Trustees Bandemer, Best, Doyle, Christian, English,
Orzech, Stewart Talabi and Chairperson Isom - 9**

Nays - None

KENNEDY CAPITAL MANAGEMENT

BY MR. ORZECH - SUPPORTED BY MR. BANDEMER

Whereas, The Board has been requested to execute a "Change in Ownership" form, and

Whereas, The execution of said document has been recommended by Kennedy Capital Management, and

Whereas, The execution of said document has been reviewed and approved as to form by the Board's Legal Counsel, and the execution of said document is consistent with prior action of the Board, Therefore Be It

Resolved, That said document be executed by an authorized signatory on behalf of the Board, and be it further

Resolved, That the executed original document be forwarded to the appropriate party, and be it further

Resolved, That the Retirement System retain a copy of said executed original document:

KENNEDY CAPITAL MANAGEMENT

**Yeas - Trustees Bandemer, Best, Doyle, Christian, English,
Orzech, Stewart Talabi and Chairperson Isom - 9**

Nays - None

LEE MUNDER CAPITAL

DON TREVOLINI AND AN ASSOCIATE APPEARED BEFORE THE BOARD, DISCUSSED SMALL-CAP VALUE INVESTING AND THEN EXCUSED THEMSELVES.

ENVIRONMENTAL DISPOSAL SYSTEMS, INC.

SPECIAL COUNSEL F. LOGAN DAVIDSON AND GARY GIUMETTI APPEARED BEFORE THE BOARD, DISCUSSED EDS, INC. AT LENGTH AND THEN EXCUSED THEMSELVES.

LEGAL COUNSEL'S REPORTS

LEGAL COUNSEL RONALD ZAJAC DISCUSSED VARIOUS MATTERS WITH THE BOARD, INCLUDING PFRS PATRICK CENTER CORPORATION, PFRS OAK GROVE CORPORATION, HIGH POINT II OF ROMEOVILLE, LLC, REGINALD WAKEFIELD AND EDS, INC.

PFRS PATRICK CENTER CORPORATION

THE BOARD WAS MADE AWARE OF THE EXECUTION OF THE LIST OF OFFICERS, DIRECTORS AND AGENTS OF THE CORPORATION DATED MARCH 23, 2006 BY AN OFFICER OF THE CORPORATION.

PFRS OAK GROVE CORPORATION

THE BOARD WAS MADE AWARE OF THE EXECUTION OF THE STATE OF OREGON 2006 ANNUAL REPORT DATED MARCH 23, 2006 BY AN OFFICER OF THE CORPORATION.

HIGH POINT II OF ROMEVILLE, LLC

BY MR. BANDEMER - SUPPORTED BY MS. TALABI

Whereas, The Board has been requested to execute a letter dated March 15, 2006, re: 2005 tax return, relative to the foregoing transaction, and

Whereas, The signing of said letter has been requested by Hensley & Associates, and

Whereas, The signing of said letter has been approved as to form by the Board's Legal Counsel, and the signing of said letter is consistent with prior action of the Board, Therefore Be It

Resolved, That said letter be signed by the Executive Secretary or Assistant Executive Secretary on behalf of the Board, and be it further

Resolved, That said letter be forwarded to the appropriate party, and be it further

Resolved, That the Retirement System retain a copy of said signed letter:

Yeas - Trustees Bandemer, Best, Doyle, Christian, English, Orzech, Stewart Talabi and Chairperson Isom - 9

Nays - None

PERSEUS

FRANK PEARL AND AN ASSOCIATE APPEARED BEFORE THE BOARD, DISCUSSED A PRIVATE EQUITY PROPOSAL (PERSEUS PARTNERS VII, L.P.) AND THEN EXCUSED THEMSELVES.

MILESTONE REALTY SERVICES, INC.

RON STEMPIN AND MARTY WEST APPEARED BEFORE THE BOARD TO DISCUSS LAND ACQUISITION FOR FUTURE OFFICES FOR THE RETIREMENT SYSTEMS.

CLOSED SESSION

By Mr. Bandemer - Supported by Mr. Stewart

Resolved, That the Board enter into Closed Session:

A Roll Call Vote was taken as follows:

Yeas - Trustees Bandemer, Best, Doyle, Christian, English, Orzech, Stewart Talabi and Chairperson Isom - 9

Nays - None

The Board entered into Closed Session at 2:13 P.M.

OPEN SESSION

By Mr. Best - Supported by Mr. Bandemer

Resolved, That the Board return to Open Session:

A Roll Call Vote was taken as follows:

OPEN SESSION

**Yeas - Trustees Bandemer, Best, Doyle, Christian, English,
Orzech, Stewart Talabi and Chairperson Isom - 9**

Nays - None

The Board returned to Open Session at 2:40 P.M.

**LAND ACQUISITION FOR FUTURE OFFICES FOR THE
RETIREMENT SYSTEMS**

BY MR. BANDEMER - SUPPORTED BY MR. ORZECH

**WHEREAS, THE BOARD, IN CLOSED SESSION THIS DATE,
DISCUSSED WITH MILESTONE REALTY SERVICES, INC. THE
PROPOSED PURCHASE OF CERTAIN REAL PROPERTY,
THEREFORE BE IT**

**RESOLVED, THAT THE BOARD AND MILESTONE REALTY
SERVICES, INC. PROCEED CONSISTENT WITH THE CLOSED
SESSION DISCUSSION OF THIS DATE, AND BE IT FURTHER**

**RESOLVED, THAT THE EXECUTIVE SECRETARY AND/OR LEGAL
COUNSEL INFORM THE BOARD OF TRUSTEES OF THE GENERAL
RETIREMENT SYSTEM, IN CLOSED SESSION THIS DATE, OF THE
POLICE AND FIRE BOARD'S POSITION REGARDING THIS
MATTER, AND BE IT FURTHER**

**RESOLVED, THAT A COPY OF THIS RESOLUTION BE
IMMEDIATELY FORWARDED TO MILESTONE REALTY SERVICES,
INC. AND THE BOARD OF TRUSTEES OF THE GENERAL
RETIREMENT SYSTEM:**

**LAND ACQUISITION FOR FUTURE OFFICES FOR THE
RETIREMENT SYSTEMS**

**Yeas - Trustees Bandemer, Best, Doyle, Christian, English,
Orzech, Stewart Talabi and Chairperson Isom - 9**

Nays - None

RETIREMENT SYSTEMS

BY MR. ORZECH - SUPPORTED BY MR. STEWART

**RESOLVED, THAT A COMMUNICATION BE FORWARDED TO CITY
COUNCIL REQUESTING CITY COUNCIL TO ADOPT AN
ORDINANCE MAKING BOTH THE POLICE AND FIRE RETIREMENT
SYSTEM AND THE GENERAL RETIREMENT SYSTEM SEPARATE
ENTITIES:**

**Yeas - Trustees Bandemer, Best, Christian, English, Orzech,
Stewart Talabi and Chairperson Isom - 8**

Nays - None

Abstain - Trustee Doyle - 1

SIXTY-THIRD ANNUAL ACTUARIAL VALUATION

BY MR. STEWART - SUPPORTED BY MR. BANDEMER

**RESOLVED, THAT THE BOARD'S MOTION REGARDING THE
BOARD'S SIXTY-THIRD ANNUAL ACTUARIAL VALUATION, WHICH
WAS TABLED MARCH 2, 2006, BE REMOVED FROM THE TABLE:**

A ROLL CALL VOTE WAS TAKEN AS FOLLOWS:

SIXTY-FIFTH ANNUAL ACTUARIAL VALUATION

YEAS - TRUSTEES BANDEMER AND STEWART - 2

**NAYS - TRUSTEES BEST, CHRISTIAN, DOYLE, ENGLISH,
ORZECH, TALABI AND CHAIRPERSON ISOM - 7**

RETIREEES' ANNUITIES

BY MR. ENGLISH - SUPPORTED BY MR. STEWART

**RESOLVED, THAT THE BOARD'S MOTION REGARDING
RETIREEES' ANNUITIES, WHICH WAS TABLED MARCH 9, 2006, BE
REMOVED FROM THE TABLE:**

A ROLL CALL VOTE WAS TAKEN AS FOLLOWS:

**Yeas - Trustees Bandemer, Best, Doyle, Christian, English,
Orzech, Stewart Talabi and Chairperson Isom - 9**

Nays - None

**FOLLOWING IS THE BOARD'S MARCH 9, 2006 MOTION
REGARDING RETIREEES' ANNUITIES:**

**OPTION OF LEAVING DEFINED CONTRIBUTION PLAN (ANNUITY
SAVINGS FUND) BALANCE IN THE DEFINED CONTRIBUTION
PLAN AFTER RETIREMENT**

**BY MR. STEWART
SUPPORTED BY MR. BANDEMER**

**WHEREAS, THE RETIREMENT SYSTEM PROVISIONS, AS A
RESULT OF COLLECTIVE BARGAINING, PROVIDE THAT A
MEMBER WHO HAS ELECTED TO RETIRE AND ELECTED TO
WITHDRAW HIS/HER ANNUITY FOR THE PURPOSE OF**

OPTION OF LEAVING DEFINED CONTRIBUTION PLAN (ANNUITY SAVINGS FUND) BALANCE IN THE DEFINED CONTRIBUTION PLAN AFTER RETIREMENT

CALCULATING HIS/HER RETIREMENT ALLOWANCE (THEREBY LOWERING THE RETIREMENT ALLOWANCE) MAY, NEVERTHELESS, CHOOSE TO LEAVE HIS/HER ANNUITY IN THE RETIREMENT SYSTEM COLLECTING REGULAR INTEREST (DECLARED BY THE BOARD OF TRUSTEES) WITH THE OPTION OF A ONE-TIME WITHDRAWAL OF THE ANNUITY FUNDS AT A LATER DATE, AND

WHEREAS, THE BOARD OF TRUSTEES ADMINISTERS THE RETIREMENT SYSTEM CONSISTENT WITH THE TRUST PROVISIONS, AND

WHEREAS, THE BOARD NOTES THAT IT WOULD BE A BENEFIT TO THE RETIREES (AT NO COST TO THE TRUST FUND - OTHER THAN NOMINAL ADMINISTRATIVE COSTS) TO ALLOW OPTIONAL QUARTERLY WITHDRAWALS OF INTEREST EARNINGS, AND

WHEREAS, THE BOARD IS WILLING TO IMPLEMENT A PROGRAM WHEREBY RETIREES WHO HAVE ELECTED TO LEAVE A BALANCE IN THE DEFINED CONTRIBUTION PLAN WOULD HAVE THE ADDITIONAL OPTION OF RECEIVING A QUARTERLY PAYMENT OF INTEREST EARNINGS, AND

WHEREAS, THE BOARD'S POLICY IS TO ADMINISTER THE RETIREMENT SYSTEM CONSISTENT WITH ALL TRUST PROVISIONS AND, PURSUANT TO SAID POLICY, WOULD NOT IMPLEMENT ANY PROGRAMS INCONSISTENT WITH THE TRUST/RETIREMENT SYSTEM PROVISIONS, THEREFORE BE IT

RESOLVED, THAT THE BOARD WISHES TO MAKE IT KNOWN TO THE COLLECTIVE BARGAINING ASSOCIATIONS AND THE EMPLOYER THAT SHOULD SAID ENTITIES REACH AGREEMENT (1) TO ALLOW FOR PERIODIC (E.G., QUARTERLY) PAYMENT OF

OPTION OF LEAVING DEFINED CONTRIBUTION PLAN (ANNUITY SAVINGS FUND) BALANCE IN THE DEFINED CONTRIBUTION PLAN AFTER RETIREMENT

INTEREST EARNINGS FROM THE DEFINED CONTRIBUTION PLAN TO RETIREES, OR (2) TO ALLOW PERIODIC WITHDRAWALS OF PRINCIPAL, IN ADDITION TO A ONE-TIME COMPLETE WITHDRAWAL, THE BOARD IS WILLING TO IMPLEMENT PROGRAMS CONSISTENT WITH ANY SUCH AGREEMENTS:

Yeas - Trustees Bandemer, Best, Doyle, Christian, English, Orzech, Stewart Talabi and Chairperson Isom - 9

Nays - None

PUBLIC FORUM

AT 3:08 P.M., CHAIRPERSON ISOM DECLARED THE MEETING IN OPEN FORUM FOR GENERAL DISCUSSION BY THE PUBLIC ATTENDING THE MEETING.

ADJOURNMENT

THERE BEING NO FURTHER BUSINESS BEFORE THE BOARD, CHAIRPERSON ISOM ADJOURNED THE MEETING AT 3:11 P.M. UNTIL THURSDAY, MARCH 30, 2006 AT 9:00 A.M., IN ROOM 910 OF THE COLEMAN A. YOUNG MUNICIPAL CENTER, DETROIT, MICHIGAN 48226.

RESPECTFULLY SUBMITTED,

ASSISTANT EXECUTIVE SECRETARY

