

**JOURNAL OF PROCEEDINGS - BOARD OF TRUSTEES -
POLICE & FIRE RETIREMENT SYSTEM - CITY OF DETROIT**

**PROCEEDINGS HELD THURSDAY, APRIL 20, 2006 - 9:00 A.M.
IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS
910 COLEMAN A. YOUNG MUNICIPAL CENTER
DETROIT, MICHIGAN 48226**

PRESENT

Marty Bandemer	Elected Trustee
Jeffrey Beasley	Ex/Officio Trustee
Gregory Best	Elected Trustee
Gary Christian	Ex/Officio Alternate Trustee
Seth Doyle	Ex/Officio Alternate Trustee
Frank English	Elected Trustee & Vice Chairperson
Laura Isom	Elected Trustee & Chairperson
Paul Stewart	Elected Trustee
Walter Stampor	Executive Secretary
Cynthia Thomas	Assistant Executive Secretary
Janet S. Lenear	Recording Secretary
Ronald Zajac	Legal Counsel
Richard Huddleston	Investment Analyst
Reginald O'Neal	Medical Director

EXCUSED

George Orzech	Elected Trustee
Alberta Tinsley-Talabi	Ex/Officio Trustee

ABSENT

None

CHAIRPERSON

Laura Isom

VICE CHAIRPERSON

Frank English

**ROLL CALL WAS TAKEN AT 9:01 A.M. BY THE BOARD'S
RECORDING SECRETARY AND THE MEETING WAS CALLED TO
ORDER.**

CLOSED SESSION

By Mr. Bandemer – Supported by Mr. Stewart

Whereas, The Board's Medical Director is now before this Body to discuss the medical and psychiatric reports of the individuals whose names are designated on the pages which follow relative to their disability retirement applications and re-examinations, Therefore Be It

Resolved, That the Board enter into Closed Session:

A Roll Call vote was taken as follows:

Yeas – Trustees Bandemer, Best, Doyle, Stewart and Vice Chairman English – 5

Nays – None

The Board entered into Closed Session at **9:02 A.M.**

OPEN SESSION

By Mr. Bandemer – Supported by Mr. Stewart

Resolved, That the Board return to Open Session:

A Roll Call vote was taken as follows:

Yeas – Trustees Bandemer, Best, Doyle, Christian, Stewart and
Vice Chairman English – 6

Nays – None

The Board returned to Open Session at **9:27 A.M.** and Medical Director Reginald O’Neal was excused for the remainder of the Meeting.

DUTY DISABILITY RETIREMENT APPLICATIONS

NAME, TITLE, DEPARTMENT	SHAWN GAYDEN – OFFICER – POLICE
DISABILITY, PLAN, FILING DATE	DUTY – NEW – JANUARY 3, 2006

DOCTOR'S RECOMMENDATION	DUTY-RELATED INJURY
BOARD ACTION	APPROVE DUTY

NAME, TITLE, DEPARTMENT	FRED SAFFOLD – LIEUTENANT – POLICE
DISABILITY, PLAN, FILING DATE	DUTY – NEW – JANUARY 1, 2006

DOCTOR'S RECOMMENDATION	DUTY-RELATED INJURY
BOARD ACTION	APPROVE DUTY

DUTY DISABILITY RETIREMENT APPLICATIONS

NAME, TITLE, DEPARTMENT DAVID ACQUAVIVA – FIRE FIGHTER - FIRE
DISABILITY, PLAN, FILING DATE DUTY – NEW – JANUARY 20, 2006

DOCTOR'S RECOMMENDATION DUTY-RELATED INJURY
BOARD ACTION APPROVE DUTY

NAME, TITLE, DEPARTMENT MAYA REECE – INVESTIGATOR - POLICE
DISABILITY, PLAN, FILING DATE DUTY – NEW – OCTOBER 26, 2005

DOCTOR'S RECOMMENDATION NON-DUTY-RELATED INJURY
BOARD ACTION DENY DUTY AND INFORM OF RIGHT TO APPLY
FOR NON-DUTY DISABILITY RETIREMENT AND
APPEAL DUTY DENIAL

RE-EXAMINATIONS

NAME DEPARTMENT DISABILITY TYPE RE-EXAM NUMBER	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	NO FURTHER EXAMS REQUIRED	MUST RECEIVE NEXT EXAM IN DETROIT, MICHIGAN
DONELLA BELL – POLICE	CONTINUE		
DUTY - FIRST			
WILLIAM NEALY – FIRE	CONTINUE		
DUTY - SECOND			
FERDIE WILLIAMS – FIRE	CONTINUE -		
DUTY - SIXTH	NO FURTHER		
	RE-EXAMS NECESSARY		

SHAWN GAYDEN – BY MR. BANDEMER – SUPPORTED BY MR. STEWART

WHEREAS, **SHAWN GAYDEN** FILED A JANUARY 3, 2006 APPLICATION FOR DUTY DISABILITY RETIREMENT, AND

WHEREAS, THE BOARD'S MEDICAL DIRECTOR HAS OPINED THAT **MR. GAYDEN** IS DISABLED FOR FULL DUTY, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT THE FINDING OF ITS MEDICAL DIRECTOR REGARDING **MR. GAYDEN**, AND BE IT FURTHER

RESOLVED, THAT THE BOARD FINDS THAT **MR. GAYDEN'S** DISABILITY RESULTED FROM PERFORMANCE OF DUTY, AND BE IT FURTHER

RESOLVED, THAT **MR. GAYDEN'S** APPLICATION FOR DUTY DISABILITY RETIREMENT BE HEREBY APPROVED:

 EX/OFFICIO TRUSTEE GARY CHRISTIAN ENTERED THE MEETING.

Yeas – Trustees Bandemer, Best, Doyle, Christian, Stewart and
Vice Chairman English – 6

Nays – None

FRED SAFFOLD – BY MR. STEWART – SUPPORTED BY MR. BANDEMER

WHEREAS, **FRED SAFFOLD** FILED A JANUARY 1, 2006 APPLICATION FOR DUTY DISABILITY RETIREMENT, AND

WHEREAS, THE BOARD'S MEDICAL DIRECTOR HAS OPINED THAT **MR. SAFFOLD** IS DISABLED FOR FULL DUTY, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT THE FINDING OF ITS MEDICAL DIRECTOR REGARDING **MR. SAFFOLD**, AND BE IT FURTHER

RESOLVED, THAT THE BOARD FINDS THAT **MR. SAFFOLD'S** DISABILITY RESULTED FROM PERFORMANCE OF DUTY, AND BE IT FURTHER

RESOLVED, THAT **MR. SAFFOLD'S** APPLICATION FOR DUTY DISABILITY RETIREMENT BE HEREBY APPROVED:

FRED SAFFOLD – BY MR. STEWART – SUPPORTED BY MR. BANDEMER

Yeas – Trustees Bandemer, Best, Doyle, Christian, Stewart and
Vice Chairman English – 6

Nays – None

DAVID ACQUAVIVA – BY MR. BANDEMER – SUPPORTED BY MR. STEWART

WHEREAS, **DAVID ACQUAVIVA** FILED A JANUARY 20, 2006 APPLICATION FOR DUTY DISABILITY RETIREMENT, AND

WHEREAS, THE BOARD'S MEDICAL DIRECTOR HAS OPINED THAT **MR. ACQUAVIVA** IS DISABLED FOR FULL DUTY, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT THE FINDING OF ITS MEDICAL DIRECTOR REGARDING **MR. ACQUAVIVA**, AND BE IT FURTHER

RESOLVED, THAT THE BOARD FINDS THAT **MR. ACQUAVIVA'S** DISABILITY RESULTED FROM PERFORMANCE OF DUTY, AND BE IT FURTHER

RESOLVED, THAT **MR. ACQUAVIVA'S** APPLICATION FOR DUTY DISABILITY RETIREMENT BE HEREBY APPROVED:

Yeas – Trustees Bandemer, Best, Doyle, Christian, Stewart and
Vice Chairman English – 6

Nays – None

MAYA REECE – BY MR. BANDEMER – SUPPORTED BY MR. STEWART

WHEREAS, **MAYA REECE** FILED AN OCTOBER 26, 2005 APPLICATION FOR DUTY DISABILITY RETIREMENT, AND

WHEREAS, THE BOARD'S MEDICAL DIRECTOR HAS OPINED THAT **MS. REECE** IS DISABLED FOR FULL DUTY, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT THE FINDING OF ITS MEDICAL DIRECTOR REGARDING **MS. REECE**, AND BE IT FURTHER

RESOLVED, THAT THE BOARD FINDS THAT **MS. REECE'S** DISABILITY DID **NOT** RESULT FROM PERFORMANCE OF DUTY, AND BE IT FURTHER

RESOLVED, THAT **MS. REECE'S** APPLICATION FOR DUTY DISABILITY RETIREMENT BE DENIED AND SHE BE APPRISED OF HER RIGHTS TO APPLY FOR NON-DUTY DISABILITY RETIREMENT AND APPEAL SAID DENIAL PURSUANT TO PROCEDURES ESTABLISHED BY COLLECTIVE BARGAINING:

Yeas – Trustees Best, Doyle, Christian, Stewart and Vice Chairman English – 5

Nays – Trustee Bandemer – 1

RE-EXAMINATIONS – BY MR. CHRISTIAN – SUPPORTED BY MR. BEST

RESOLVED, THAT IN ACCORDANCE WITH THE RECOMMENDATION OF THE BOARD'S MEDICAL DIRECTOR, THE RETIRANTS WHOSE NAMES ARE REFERENCED ON PAGE **4** BE CONTINUED ON THE DISABILITY RETIREMENT PAYROLLS, WITH NO FURTHER RE-EXAMINATIONS BEING NECESSARY FOR **FERDIE WILLIAMS**:

Yeas – Trustees Bandemer, Best, Doyle, Christian, Stewart and Vice Chairman English – 6

Nays – None

RETIREMENTS – BY MR. STEWART – SUPPORTED BY MR. BANDEMER

RESOLVED, THAT THE RETIREMENT APPLICATIONS WHICH ARE OUTLINED BELOW BE APPROVED:

Yeas – Trustees Bandemer, Best, Doyle, Christian, Stewart and Vice Chairman English – 6

Nays – None

RETIREMENTS

NAME, TITLE, DEPARTMENT	STACY BRACKENS – COMMANDER – PCOA – POLICE
RETIREMENT, PLAN	SERVICE – NEW
SERVICE CREDIT	34 00 01
EFFECTIVE DATE	04 25 06

NAME, TITLE, DEPARTMENT	HAROLD BERRY – FIRE MARSHALL – FIRE
RETIREMENT, PLAN	SERVICE – NEW
SERVICE CREDIT	35 11 27
EFFECTIVE DATE	05 01 06

NAME, TITLE, DEPARTMENT	DARYL MASSEY – LIEUTENANT – FIRE
RETIREMENT, PLAN	SERVICE – NEW
SERVICE CREDIT	25 11 22
EFFECTIVE DATE	02 23 06

NAME, TITLE, DEPARTMENT	BERNARD MCGARTLAND – CAPTAIN – FIRE
RETIREMENT, PLAN	SERVICE – NEW
SERVICE CREDIT	33 06 09
EFFECTIVE DATE	06 27 06

NAME, TITLE, DEPARTMENT	HERBERT MULFORD, JR. – CAPTAIN – FIRE
RETIREMENT, PLAN	SERVICE – NEW
SERVICE CREDIT	32 00 15
EFFECTIVE DATE	06 08 06

NAME, TITLE, DEPARTMENT	DANNY NEAL – LIEUTENANT – FIRE
RETIREMENT, PLAN	SERVICE – NEW
SERVICE CREDIT	30 10 13
EFFECTIVE DATE	06 01 06

RETIREMENTS

NAME, TITLE, DEPARTMENT	MARK REBROVICH – FIRE ENGINE OPERATOR – FIRE
RETIREMENT, PLAN	SERVICE – NEW
SERVICE CREDIT	34 11 28
EFFECTIVE DATE	06 12 06

NAME, TITLE, DEPARTMENT	DANNIE SEARCY – LIEUTENANT – POLICE
RETIREMENT, PLAN,	SERVICE – NEW
SERVICE CREDIT	33 04 29
EFFECTIVE DATE	05 20 06

NAME, TITLE, DEPARTMENT	JOHN TASSEN – LIEUTENANT – FIRE
RETIREMENT, PLAN,	SERVICE – NEW
SERVICE CREDIT	25 08 23
EFFECTIVE DATE	06 26 06

NAME, TITLE, DEPARTMENT	CHARLES WEIR – FIRE ENGINE OPERATOR – FIRE
RETIREMENT, PLAN,	SERVICE – NEW
SERVICE CREDIT	35 00 27
EFFECTIVE DATE	05 31 06

NAME, TITLE, DEPARTMENT	WILLIAM WHITTEN – SERGEANT – POLICE
RETIREMENT, PLAN,	SERVICE – NEW
SERVICE CREDIT	24 06 00
EFFECTIVE DATE	06 30 06

NAME, TITLE, DEPARTMENT	ALFONZO HUNTER – CAPTAIN – FIRE
RETIREMENT, PLAN	SERVICE – NEW
SERVICE CREDIT	32 07 05
EFFECTIVE DATE	04 20 06

NAME, TITLE, DEPARTMENT	CHRISTOPHER CAFRETSAS – CHILD OF DECEASED THOMAS CAFRETSAS – OFFICER – POLICE
RETIREMENT, PLAN	NON-DUTY, CHILD – NEW
SERVICE CREDIT	22 05 27
EFFECTIVE DATE	12 11 05

NAME, TITLE, DEPARTMENT	DEBORAH HARRISON – OFFICER – POLICE
RETIREMENT, PLAN	SERVICE – NEW
SERVICE CREDIT	22 10 10
EFFECTIVE DATE	04 12 06

NAME, TITLE, DEPARTMENT	DAVID ANDERSON – SERGEANT – POLICE
RETIREMENT, PLAN,	SERVICE – NEW
SERVICE CREDIT	32 07 14
EFFECTIVE DATE	06 10 06

REFUNDS OF ACCUMULATED CONTRIBUTIONS

BY MR. STEWART – SUPPORTED BY MR. BANDEMER

RESOLVED, THAT THE CONTRIBUTIONS TO THE ANNUITY SAVINGS FUND BY MEMBERS OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT, AS SET FORTH ON **LIST #3199**, WHICH IS REFERENCED AT THE END OF THESE PROCEEDINGS), IN THE AMOUNT OF **\$464,501.13**, INCLUDING INTEREST, BE REFUNDED PENDING AUDIT BY RETIREMENT SYSTEM ACCOUNTING STAFF:

Yeas – Trustees Bandemer, Best, Doyle, Christian, Stewart and Vice Chairman English – 6

Nays – None

CONFIRMATIONS – BY MR. STEWART – SUPPORTED BY MR. BANDEMER

RESOLVED, THAT THE CONFIRMATIONS WHICH ARE REFERENCED BELOW BE CONFIRMED:

Yeas – Trustees Bandemer, Best, Doyle, Christian, Stewart and Vice Chairman English – 6

Nays – None

CONFIRMATIONS

THE BOARD RECEIVED THE SUM OF \$229,892.33 ON APRIL 19, 2006 FROM TOUCHSTONE (OPPORTUNITY II LTD.)

THE BOARD RECEIVED THE SUM OF \$205,915.72 ON APRIL 19, 2006 FROM TOUCHSTONE (OPPORTUNITY LTD.)

■ EX/OFFICIO TRUSTEE JEFFREY BEASLEY ENTERED THE MEETING.

LEGAL COUNSEL'S BILLING

BY MR. BANDEMER – SUPPORTED BY MR. BEST

RESOLVED, THAT LEGAL COUNSEL'S BILLING DATED **APRIL 20, 2006** FOR THE MONTH OF **APRIL, 2006**, IN THE AMOUNT OF **\$10,324.44**, BE APPROVED AND SAID AMOUNT BE PAID PURSUANT TO WIRE-TRANSFER INSTRUCTIONS ON FILE WITH THE POLICE AND FIRE RETIREMENT SYSTEM:

Yeas – Trustees Bandemer, Beasley, Best, Doyle, Christian, Stewart and Vice Chairman English – 7

Nays – None

ENVIRONMENTAL SYSTEMS, INC.

BY MR. DOYLE – SUPPORTED BY MR. BEST

Whereas, The Board has been presented with an **April 17, 2006** communication from **McTevia and Associates** wherein **McTevia** requests that the Board fund **Draw 32** for **Environmental Disposal Systems, Inc.** in the amount of **\$87,602.00**, Therefore Be It

Resolved, That subject to final approval of all transaction documents by the Board's Legal Counsel, the Board approve said funding, and be it further

Resolved, That the prior **budget** date be extended from **September 30, 2005** to **April 30, 2006**:

YEAS – TRUSTEES BANDEMER, BEST, DOYLE, AND VICE CHAIRMAN ENGLISH – 4

ENVIRONMENTAL SYSTEMS, INC.

NAYS – TRUSTEES BEASLEY, CHRISTIAN AND STEWART – 3

CLARK ET AL & RETIRED POLICE & FIREFIGHTERS' ASSOCIATION ET AL VERSUS
THE CITY OF DETROIT BOARD OF TRUSTEES ET AL WAYNE CIRCUIT CASE
NO. 82-235598-CL

BY MR. BANDEMER – SUPPORTED BY MR. BEST

Resolved, That all petitions of said pre-July 1, 1983 and pre-July 1, 1986 (as applicable) Option II and Option III retirants, whose beneficiaries pre-deceased the retirants, for adjustment of retirement benefits to a Straight Life retirement be granted effective the first day of the month following the date of application and procedures be followed otherwise identical to the processing and computation for adjustments made to divorced Option II and Option III retirants pursuant to domestic relations court orders:

NICHOLAS BAUBLIN

BENEFICIARY'S DATE OF DEATH: MARCH 28, 2006
APPLICATION FILED: APRIL 4, 2006

JAMES BISCHOFF

BENEFICIARY'S DATE OF DEATH: MARCH 20, 2006
APPLICATION FILED: MARCH 25, 2006

HUGH DOODY

BENEFICIARY'S DATE OF DEATH: MARCH 15, 2006
APPLICATION MADE: MARCH 26, 2006

Yeas – Trustees Bandemer, Beasley, Best, Doyle, Christian,
Stewart and Vice Chairman English – 7

Nays – None

BILL PAYMENT REQUESTS

BY MR. BEST – SUPPORTED BY MR. BANDEMER

WHEREAS, THE BOARD IS IN RECEIPT OF THE FOLLOWING BILLINGS REQUESTING PAYMENT FOR SERVICES RENDERED, AND

WHEREAS, THE BOARD IS SATISFIED THAT SERVICES WERE PROVIDED TO THE BOARD AS REQUESTED BY THE BOARD, THEREFORE BE IT

RESOLVED, THAT SUBJECT TO STAFF AUDIT, THE BOARD **APPROVE** PAYMENT OF SAID BILLINGS:

FIRM OR INDIVIDUAL, DATE, AMOUNT, SERVICE(S) PROVIDED

ADP – APRIL 7, 2006 - \$250.00 – POLICE AND FIRE PORTION OF \$500.00 – CONTRACT/MISCELLANEOUS SERVICES – ACCOUNTS RECEIVABLE NUMBER 00191-205022

ALPHA PARTNERS – APRIL 20, 2006 - \$19,917.00 – 2006 FIRST QUARTER MANAGEMENT FEE

BANYAN REALTY – APRIL 13, 2006 - \$55,229.19 – 2006 FIRST QUARTER ADVISORY FEE

COMPUTER GIANTS – APRIL 17, 2006 - \$1,091.23 – POLICE AND FIRE PORTION OF \$2,182.45 – OFFICE SUPPLIES

EVALUATION GROUP – APRIL 11, 2006 - \$900.00 – GEORGE GRAVES EXAMINATION

MAYFIELD GENTRY REALTY ADVISORS – APRIL 19, 2006 - \$82,622.00 – OPERATIONAL EXPENSES AND CAPITAL IMPROVEMENTS FOR GRAND PARK CENTRE

BILL PAYMENT REQUESTS

FIRM OR INDIVIDUAL, DATE, AMOUNT, SERVICE(S) PROVIDED

MAYFIELD GENTRY REALTY ADVISORS - APRIL 19, 2006 -
\$60,913.68 - OPERATIONAL EXPENSES FOR GRAND PARK CENTRE

MAYFIELD GENTRY REALTY ADVISORS - APRIL 19, 2006 -
\$97,867.17 - MARCH, 2006 ASSET MANAGEMENT FEES

MAYFIELD GENTRY REALTY ADVISORS - APRIL 19, 2006 -
\$14,465.00 - PROJECT MANAGEMENT FEES FOR DUBLIN PLACE
SHOPPING CENTER

MERCURY STORAGE - APRIL 10, 2006 - \$3,799.98 - POLICE AND
FIRE PORTION OF \$7,599.95 - CONTRACT/MISCELLANEOUS
SERVICES (TAPE UNITS ANNUAL SUPPORT)

MMA REALTY CORPORATION - APRIL 11, 2006 - \$2,500.00 -
POLICE AND FIRE PORTION OF \$5,000.00 - STANDARD & POOR'S
CREDIT ENHANCEMENT

RHUMBLINE ADVISORS - APRIL 17, 2006 - \$29,531.30 - 2006 FIRST
QUARTER FEE

RHUMBLINE ADVISORS - APRIL 14, 2006 - \$1,026.02 - 2005
FOURTH QUARTER FEE

RHUMBLINE ADVISORS - APRIL 17, 2006 - \$15,699.52 - 2006 FIRST
QUARTER FEE

SCANTRON SERVICE GROUP - APRIL 5, 2006 - \$4,858.00 - POLICE
AND FIRE PORTION OF \$9,716.00 - COMPUTER SUPPLIES

STEWART CAPITAL - APRIL 12, 2006 - \$41,809.89 - 2006 FIRST
QUARTER FEE

BILL PAYMENT REQUESTS

TRANSAMERICA – APRIL 10, 2006 - \$73,244.00 – 2006 FIRST QUARTER FEE

Yeas – Trustees Bandemer, Beasley, Best, Doyle, Christian, Stewart and Vice Chairman English – 7

Nays – None

LEGAL COUNSEL'S REPORTS

LEGAL COUNSEL RONALD ZAJAC DISCUSSED VARIOUS MATTERS WITH THE BOARD, INCLUDING THE BOARD'S AMORTIZATION LITIGATION CASE, GLADHILL VERSUS GLADHILL AND PATREKA VERSUS PATREKA.

THE FERCHILL GROUP

BY MR. BEASLEY – SUPPORTED BY MR. BANDEMER

RESOLVED, THAT FERCHILL REPRESENTATIVES BE REQUESTED TO APPEAR BEFORE THE BOARD FOR PRESENTATION PURPOSES:

Yeas – Trustees Bandemer, Beasley, Best, Doyle, Christian, Stewart and Vice Chairman English – 7

Nays – None

MMA

PAUL BERNARD APPEARED BEFORE THE BOARD, DISCUSSED AN INVESTMENT OFFERING AND THEN EXCUSED HIMSELF.

PENN CAPITAL MANAGEMENT/SENECA CAPITAL MANAGEMENT

RICK HUDDLESTON, THE BOARD'S INVESTMENT ANALYST, DISCUSSED THE TRANSITION OF ASSETS FROM THE BOARD'S LIQUID RESERVE ACCOUNT TO PENN CAPITAL MANAGEMENT AND SENECA CAPITAL MANAGEMENT.

High Yield Accounts Transition

By Mr. Beasley
Supported by Mr. Stewart

WHEREAS, The Board, by prior action, hired **Penn Capital Management** and **Seneca Capital Management** as high yield bond managers, and

WHEREAS, The Board, by prior action, resolved to fund each of the newly hired managers with **\$50,000,000.00** of cash from the Board's liquid reserve account, and

WHEREAS, The Board has received **bids** from its **brokers of record** to transition the assets from the liquid reserve account to Penn Capital Management and Seneca Capital Management, and

WHEREAS, The board has discussed this matter with staff on this date, Therefore Be It

RESOLVED, That **Morgan Stanley** be selected to transition the assets described above pursuant to the terms contained in their April 12, 2006 proposal:

High Yield Accounts Transition

YEAS – TRUSTEES BANDEMER, BEASLEY, BEST, CHRISTIAN,
DOYLE, STEWART AND VICE CHAIRPERSON
ENGLISH – 7

NAYS – NONE

STATE TREASURER VERSUS CHARLES V. PATREKA
LAPEER COUNTY - CASE #036720-CZ

BY MR. BANDEMER
SUPPORTED BY MR. CHRISTIAN

WHEREAS, THE BOARD IS IN RECEIPT OF A MARCH 31, 2006
STIPULATED FINAL ORDER IN THE CASE OF STATE TREASURER
VERSUS **CHARLES V. PATREKA**, ET AL, CASE NUMBER 036720-CZ,
AND

WHEREAS, SAID CASE ERRONEOUSLY REFERS TO THE GENERAL
RETIREMENT SYSTEM INSTEAD OF THE POLICE AND FIRE
RETIREMENT SYSTEM; HOWEVER, THE ATTORNEY GENERAL'S
OFFICE HAS INDICATED TO THE BOARD'S LEGAL COUNSEL THAT
THE STIPULATED FINAL ORDER WILL BE AMENDED TO REFLECT THE
POLICE AND FIRE RETIREMENT SYSTEM, AND

WHEREAS, SAID COURT ORDER PROVIDES FOR THE PAYMENTS
OF PENSION AMOUNTS OF CHARLES V. PATREKA TO BE MAILED
TO JENNIFER PATREKA WHO IS REQUIRED TO FORWARD
PAYMENTS PURSUANT TO THE COURT ORDER, THEREFORE BE IT

RESOLVED, THAT THE BOARD AND THE POLICE AND FIRE
RETIREMENT SYSTEM ACT CONSISTENT WITH SAID COURT ORDER,
AND BE IT FURTHER

STATE TREASURER VERSUS CHARLES V. PATREKA
LAPEER COUNTY - CASE #036720-CZ

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED
TO JENNIFER PATREKA:

YEAS – TRUSTEES BANDEMER, BEASLEY, BEST, CHRISTIAN,
DOYLE, STEWART AND VICE CHAIRPERSON
ENGLISH – 7

NAYS – NONE

GLADHILL VERSUS GLADHILL
MACOMB COUNTY CASE #01-1526-DM

BY MR. BANDEMER – SUPPORTED BY MR. STEWART

WHEREAS, THE BOARD IS IN RECEIPT OF A REQUEST FROM
HARVEY GLADHILL DATED ON OR ABOUT APRIL 6, 2006 TO HAVE
HIS OPTION 2 WITH POP-UP “C” RETIREMENT CHANGED TO A
STRAIGHT LIFE RETIREMENT BASED UPON A COURT ORDER
TERMINATING THE RIGHTS OF THE OPTION BENEFICIARY, AND

WHEREAS, THE BOARD IS IN RECEIPT OF AN AUGUST 14, 2002
COURT ORDER (CONSENT JUDGMENT OF DIVORCE) WHICH HAS
BEEN REVIEWED BY THE BOARD’S LEGAL COUNSEL WHO HAS
CONCLUDED THAT THE COURT ORDER (CONSENT JUDGMENT OF
DIVORCE) TERMINATES THE RIGHTS OF THE OPTION BENEFICIARY,
THEREFORE BE IT

RESOLVED, THAT CONSISTENT WITH LONG-STANDING POLICIES
AND PRACTICES OF THE BOARD, PETITIONER’S REQUEST BE
GRANTED AND, EFFECTIVE MAY 1, 2006, PETITIONER’S
RETIREMENT BENEFITS BE ADJUSTED FROM OPTION 2 WITH POP-UP
“C” TO A STRAIGHT LIFE RETIREMENT, AND BE IT FURTHER

GLADHILL VERSUS GLADHILL
MACOMB COUNTY CASE #01-1526-DM

RESOLVED, THAT THE BOARD'S ACTUARY BE INFORMED OF THE BOARD'S ACTION OF THIS DATE AND A COPY OF THIS RESOLUTION BE FORWARDED TO HARVEY GLADHILL AND ATTORNEYS CARL CHIONI AND ROYCE BOWMAN, JR.:

YEAS – TRUSTEES BANDEMER, BEASLEY, BEST, CHRISTIAN,
DOYLE, STEWART AND VICE CHAIRPERSON
ENGLISH – 7

NAYS – NONE

■ CHAIRPERSON LAURA ISOM ENTERED THE MEETING.

MMA REALTY CAPITAL
MORTGAGE OFFERING

Presented By: MMA REALTY CAPITAL

Date Presented: APRIL 20, 2006

Project Name: LAFER BUILDING

Location: DETROIT, MICHIGAN

Loan Amount: \$2,404,000.00

By Mr. Best – Supported by Mr. Bandemer

Whereas, The Board of Trustees is in receipt of a construction/
permanent loan offering with attached loan summary and
related documents, THEREFORE BE IT

MMA REALTY CAPITAL
MORTGAGE OFFERING

Resolved, That the Board approve construction financing consistent with established procedures regarding the Board's participation in construction/permanent loan transactions, subject to Legal Counsel approval:

YEAS – TRUSTEES BANDEMER, BEASLEY, CHRISTIAN, DOYLE AND STEWART - 5

NAYS – TRUSTEES BEST, ISOM AND VICE CHAIRPERSON ENGLISH
– 3

IN APPRECIATION OF **LAURA ISOM**

THE BOARD OF TRUSTEES EXTENDS ITS APPRECIATION AND HEARTFELT THANKS TO TRUSTEE **LAURA ISOM** FOR HER FAITHFUL AND DEVOTED INTEREST AND SERVICE TO THE MEMBERS OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT DURING HER TENURE AS A TRUSTEE OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT FOR THE PERIOD COMMENCING **JULY 1, 1999**, AND TERMINATING **JUNE 20, 2006**:

PUBLIC FORUM

AT 11:40 A.M., VICE CHAIRPERSON ENGLISH DECLARED THE MEETING IN OPEN FORUM FOR GENERAL DISCUSSION BY THE PUBLIC ATTENDING THE MEETING.

ADJOURNMENT

THERE BEING NO FURTHER BUSINESS BEFORE THE BOARD, VICE CHAIRPERSON ENGLISH ADJOURNED THE MEETING AT 11:45 A.M. UNTIL THURSDAY, APRIL 27, 2006 AT 9:00 A.M., IN ROOM 910 OF THE COLEMAN A. YOUNG MUNICIPAL CENTER, DETROIT, MICHIGAN 48226.

RESPECTFULLY SUBMITTED,

ASSISTANT EXECUTIVE SECRETARY