

## General Retirement System City of Detroit Inaugural Newsletter

Please sign up on our website's E-Notify page to receive notifications for future E-Newsletters!

## BOARD MEMBER SPOTLIGHT

### Chairperson June Nickleberry

The General Retirement System board chair is responsible for streamlined communication, control of all meetings, and is a member of the Investment Committee. Chairperson Nickleberry has been on the board since 2013. She is a longtime Union leader, having been President of AFSCME Local 214 since December 1999. She was recently interviewed, and these are her remarks.

#### WHAT'S YOUR PURPOSE AND GOAL FOR GRSD MEMBERS IN 2019?

I am here to serve employees and retirees. As a member myself who went through the 2013 bankruptcy, I'm ensuring proactive funding policies are put in place to increase and protect returns for all of our members.

#### WHY IS IT IMPORTANT FOR CURRENT CITY EMPLOYEES TO PLAN FOR RETIREMENT?

There is no guarantee social security will be available when needed, and it is wise to plan as we are living longer. The city is offering a good retirement plan now, so everyone should take advantage.

#### HOW IS THE GRSD STRONGER THAN EVER?

The bankruptcy has forced us to strengthen our policies and procedures across the board. We feel more confident in the way we're making decisions on investments. We've had positive returns for the past four years and have been able to show a consistent ROI for our members. We're ensuring audits are performed quicker and for less. I understand retirees were the hardest hit by the bankruptcy, so we want to be sure we minimize or eliminate anymore losses for them in the future. We're focused on that. Overall, this is the most cohesive, educated, intentional, business-minded board we've ever had. Also, the GRSD staff have stepped up in a big way to get us to where we need to be.

#### WHAT KEEPS YOU UP AT NIGHT?

The instability of the market. The market dictates our investment profiles and affects the contribution our active members are required to make. We're staying on top of the situation, remaining proactive, and acting as responsible safeguards for our member's financial well-being. The worst-case scenario is a recession, but whatever the case, we'll be prepared.



## WEB BASED, SELF-SERVICE MEMBER PORTAL COMING IN 2019!

The Retirement System City of Detroit is currently implementing a new web-based system called Intelliplan, which encompasses many pension administration features and processes. The new system will streamline work, reduce costs and waste, improve service to our members, and has a member self-service portal. Members will have the ability to get information quickly and conduct business online. Also, data is secure and access is available only to authorized users. Members will be able to perform the following functions online:

- Obtain pension estimates
- Change of Address/Phone
- Sign up for Direct Deposit
- Apply for Retirement
- Change W-4s
- Download and submit forms electronically
- View service records
- Obtain projected retirement eligibility dates
- Apply for Military Service Credit
- And, many other features

Additional information will be forthcoming as we move closer to our go live date. The RSCD is excited about the new system and improved business functionality for its employees and members. This is truly a big step propelling us toward our vision:

**STRIVING TO MAKE RETIREMENT EASY!**



## INVESTMENT NEWS

The City of Detroit General Retirement System maintains a diversified investment portfolio of equity, fixed income, real estate, and other alternative investments. For the fiscal year ended June 30, 2018, the City of Detroit General Retirement System portfolio returned 6.5%. Over the same time period, global equities, represented by MSCI ACWI index, returned 10.7% and fixed income, as represented by the Barclays Capital U.S. Aggregate index, returned -0.4%.

For information regarding the fiscal year ended June 30, 2017, please refer to the Annual Report Summary on the retirement system website: [www.rscd.org](http://www.rscd.org).

## RETIREES

### LET'S GO GREEN

#### EXPERIENCE THE BENEFITS OF GOING PAPERLESS!

Retirement System City of Detroit's new system is seeking to reduce paper documents and provide members more efficient service. Complete actions online, 24/7:

- Update address, telephone, or email address
- Access direct deposit information
- Complete tax information

Register at [www.access.paylocity.com](http://www.access.paylocity.com). Instructions can be found at [www.RSCD.org](http://www.RSCD.org).



## ACTIVE EMPLOYEES

## EMPLOYEE BENEFIT OPEN ENROLLMENT

### ANNUAL EMPLOYEE BENEFIT OPEN ENROLLMENT FOR 2019 IS HAPPENING NOW THROUGH NOVEMBER 21, 2018.

During the open enrollment period, you can:

- Enroll in or change your current health care elections
- Add or remove eligible dependents
- Renew or enroll in the Opt out program, if eligible
- Renew or enroll in a flexible spending accounts, if eligible

If you wish to enroll or make changes to your plans, add or remove dependent(s) coverage, you may do so online at [www.mydetroitbenefits.com](http://www.mydetroitbenefits.com).

The Open Enrollment portion of the website is available 24/7.

Questions? Call (855) 224-6200 Monday – Friday, 8:30 a.m. – 7:00 p.m. EST.

## PRESENTATION FOR DEPT. DIVISIONS

Department divisions can now request a presentation from GRSD to discuss basic benefits available, eligibility requirements, and get answers to questions. If interested, please contact Gail A. Oxendine, GRSD Assistant Executive Director, at [goxendine@rscd.org](mailto:goxendine@rscd.org).

## IMPORTANT DATES

**November 7:** 10:00 a.m. – Board Meeting  
**December 5:** 10:00 a.m. – Board Meeting  
**December 10:** 12:00 p.m. – GC Investment Committee Meeting

**December 19:** 9:30 a.m. – Employee Benefit Board Meeting

**December 19:** 10:00 a.m. – Board Meeting