



GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT

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The Trustees of the City of Detroit General Retirement System are pleased to announce that for Fiscal Year 2017 the rate of return, net of fees and expenses, was 14.1%. This is well above the assumed rate of return of 6.75%. While we remain focused on achieving the maximum rate of return for the General Retirement System, please be aware of the volatility of the market from year to year. We, at this time, are trending in a positive direction.

Notwithstanding the excellent rate of return earned by the Retirement System in fiscal year 2017 and due to the complexities of the Plan of Adjustment, it could still be possible that the mandatory active employee contribution to the Hybrid Plan can increase by 1%. Also, restoration of reduced benefits for retired members would not be restored at this time.