

MEETING NO. **4274**
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD **JANUARY 20, 2021**

10:00 A.M.

RETIREMENT SYSTEMS CONFERENCE ROOM
TELE-CONFERENCE
ALLY CENTER, 500 WOODWARD AVENUE; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Wendell Anthony	Trustee
Scott Benson	Ex-Officio Trustee/City Council Member
Jermaine Brown	Trustee
Tasha L. Cowan	Trustee
Kimberly Hall-Wagner	Trustee/Vice- Chairperson
Christa McLellan	Ex-Officio Trustee/City Treasurer
John Naglick	Ex-Officio Trustee/Deputy CFO
June Nickleberry	Trustee
Crystal Perkins	Trustee
Thomas Sheehan	Trustee/Chairperson

TRUSTEES EXCUSED

None

TRUSTEES ABSENT

None

ALSO PRESENT

Gail A. Oxendine	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Michael VanOverbeke	General Counsel
Marcella Brewer	Recording Secretary

STAFF EXCUSED

David Cetlinski	Executive Director
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CHAIRPERSON

Thomas Sheehan

The Board's Administrative Assistant took a verbal Roll Call at 10:03 a.m. and Trustee Sheehan called the meeting to order. This meeting was held as a teleconference in accordance with the Michigan Open Meetings Act, and as a result of the Michigan Governor's State of Emergency relative to the COVID – 19 Pandemic.

Present at Roll Call: Jermaine Brown (Wayne County, MI), Tasha Cowan (Macomb County, MI), Kimberly Hall-Wagner (Detroit, MI), John Naglick (Oakland County, MI), June Nickleberry (Detroit, MI), Crystal Perkins (Detroit, MI) and Chairperson Thomas Sheehan (Royal Oak, MI).

Re: Service Retirement(s)

Motion By: Trustee Hall-Wagner - Supported By: Trustee Perkins

RESOLVED, that the application(s) for **SERVICE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Gregory L. Clark – Laborer A – General Services
SERVICE CREDIT	06-04
EFFECTIVE DATE	10-10-20
NAME, TITLE, DEPARTMENT	Carole Dawson – Senior Customer Rep - Library
SERVICE CREDIT	32-06
EFFECTIVE DATE	08-29-20
NAME, TITLE, DEPARTMENT	Courtney K. Jones – Tax Examiner II - Finance
SERVICE CREDIT	12-11
EFFECTIVE DATE	01-01-21
NAME, TITLE, DEPARTMENT	Jacqueline Peterson – Emergency Serv Deployment Operator – Police (Civilian)
SERVICE CREDIT	27-07
EFFECTIVE DATE	01-13-21

NAME, TITLE, DEPARTMENT	Benedict G. Virga, Sr. – Automotive Research - Transportation
SERVICE CREDIT	29-08
EFFECTIVE DATE	12-19-20

NAME, TITLE, DEPARTMENT	Marcus Williams – Service Guard-General - Transportation
SERVICE CREDIT	01-10
EFFECTIVE DATE	12-02-20

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Nickleberry, Perkins and Chairperson Sheehan -
7

Nays: None

Re: Early Retirement(s)

Motion By: Trustee Hall-Wagner- Supported By: Trustee Perkins

RESOLVED, that the application(s) for **EARLY RETIREMENT** as outlined below be
hereby APPROVED:

NAME, TITLE, DEPARTMENT	Duane Yuille – Manager II - Transportation
SERVICE CREDIT	19-08
EFFECTIVE DATE	12-01-20

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Nickleberry, Perkins and Chairperson Sheehan -
7

Nays: None

Re: Vested Retirement(s)

Motion By: Trustee Hall-Wagner- Supported By: Trustee Perkins

RESOLVED, that the application(s) for **VESTED RETIREMENT** as outlined below be
hereby APPROVED:

NAME, TITLE, DEPARTMENT	Reginald U. Bellamy – Clerk - Finance
SERVICE CREDIT	12-01
EFFECTIVE DATE	12-15-20

NAME, TITLE, DEPARTMENT Edward L. Daffin, Jr. – Sewage Plant
Attendant – Water & Sewerage
SERVICE CREDIT 12-09
EFFECTIVE DATE 12-04-20

NAME, TITLE, DEPARTMENT Robert H. Larkin – Plant Technician – Water
& Sewerage
SERVICE CREDIT 24-00
EFFECTIVE DATE 12-17-20

NAME, TITLE, DEPARTMENT Kathleen Weldon – Administrative
Specialist I - Transportation
SERVICE CREDIT 13-00
EFFECTIVE DATE 12-16-20

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Nickleberry, Perkins and Chairperson Sheehan -
7

Nays: None

Re: Hybrid Retirement(s)

Motion By: Trustee Hall-Wagner - Supported By: Trustee Perkins

RESOLVED, that the application(s) for a **HYBRID RETIREMENT** as outlined below be
hereby APPROVED:

NAME, TITLE, DEPARTMENT Gregory L. Clark – Laborer A – General
Services
SERVICE CREDIT 06-01
EFFECTIVE DATE 10-10-20

NAME, TITLE, DEPARTMENT Carole Dawson – Senior Customer Rep -
Library
SERVICE CREDIT 05-11
EFFECTIVE DATE 08-29-20

NAME, TITLE, DEPARTMENT Robert H. Larkin – Plant Technician – Water
& Sewerage
SERVICE CREDIT 01-06
EFFECTIVE DATE 12-17-20

NAME, TITLE, DEPARTMENT	Derrick W. Thornton – Executive Management – Water & Sewerage
SERVICE CREDIT	06-02
EFFECTIVE DATE	11-21-20

NAME, TITLE, DEPARTMENT	Benedict G. Virga, Sr. – Automotive Research - Transportation
SERVICE CREDIT	06-00
EFFECTIVE DATE	12-19-20

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Nickleberry, Perkins and Chairperson Sheehan -
7

Nays: None

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY
TO SERVICE RETIREMENT**

Motion By: Trustee Hall-Wagner - Supported By: Trustee Perkins

RESOLVED, that the application(s) for a **CHANGE IN COMPUTATION FROM NON
DUTY DISABILITY TO SERVICE RETIREMENTS** as outlined below be hereby
APPROVED:

NAME, TITLE, DEPARTMENT	Darryl Lamar Washington – General Auto Mechanic – General Services
SERVICE CREDIT	16-06
EFFECTIVE DATE	10-17-19

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Nickleberry, Perkins and Chairperson Sheehan -
7

Nays: None

OPTION CHANGE

Motion By: Trustee Hall-Wagner - Supported By: Trustee Perkins

RESOLVED, that the application(s) for a **OPTION CHANGE** as outlined below be hereby
APPROVED:

NAME, TITLE, DEPARTMENT Tammy T. Timarac – Human Resources
Assistant IV – Human Resources
SERVICE CREDIT 28-02
EFFECTIVE DATE 10-13-20
FROM: Straight Life – Equate Age 62
TO: Option II – Equate Age 62

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 7

Nays: None

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts Cash Account: HYBLIQRES
Company: RSCD-General Start Date: 12/15/2020
End Date: 1/15/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/23/2020	CA	Cash Entry		Pre tax pension and After tax annuity contributions 12-23-20		3,384.53
1/14/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 1-14-21		2,712.57
1/15/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 1-15-21		567,403.88
1/15/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 1-15-21		31,975.00
						605,455.98

Cash Receipts Cash Account: LIQ RESERV
Company: RSCD-General Start Date: 12/15/2020
End Date: 1/15/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/15/2020	CA	Cash Entry	002564	Loan Deductions 12-11-20 (\$3,576.14)	R/C	3,576.14
12/28/2020	CA	Cash Entry	002563	Loan Deductions 12-18-20 (\$48,843.81)	R/C	48,842.26
12/31/2020	CA	Cash Entry	002567	Loan Deductions 12-25-20 (\$130.07)	R/C	130.07
1/7/2021	CA	Cash Entry	002570	Loan Deductions 11-13-20 (\$4,143.36)	R/C	4,143.36
1/15/2021	CA	Cash Entry		Loan Deductions 1-1-21		53,191.33
1/15/2021	CA	Cash Entry		Loan Deductions 1-8-21		1,016.75
						110,899.90
Total Receipts						716,355.86

Re: Fees and Expenses

Resolution Moved By: Trustee Hall-Wagner - Supported By: Trustee Perkins

WHEREAS, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

WHEREAS, the Board has been requested to approve payment of said Fees and Expenses;

THEREFORE, BE IT RESOLVED, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:

Disbursement Report

Page: 1 of 2

Date: 1/19/2021 10:24 AM

Account	Payment Method	Currency		
HUNT - VEN	ACH	US		
Vendor Name	Invoice Number	Invoice Description	Amount To Pay	
500 WEBWARD LLC	1138573	Electrical Billing: 11/25/20-12/29/20 #16055044	869.42	
500 WEBWARD LLC	1138574	Electrical Billing: 11/25/20-12/29/20 #16055070	1,452.08	
8x8, INC.	2872457	Phone System Services	1,462.50	
ACCUSOFT PEGASUS	0001033064	Xpress Imaging Software License	4,776.00	
BRANDYWINE GLOBAL INVESTMENT MANAGEMENT	23006	Management Fees 4th Qtr '20	53,350.96	
EARNEST PARTNERS, LLC	4Q20 DETGRS	Management Fees - 4th Qtr '20	36,449.76	
FRANK RUSSELL COMPANY	1652032572	Russell Indexes Standard 10/1/20-12/31/20	125.00	
GABRIEL, ROEDER, SMITH & CO	459662	Actuarial Services for December 2020	11,400.00	
Kayne Anderson Capital Advisors, LP	3Q20	Management Fees 3rd Qtr '20	58,939.24	
NORTHSTAR LIFE SERVICES	INV-0356	Servicing Fee	437.50	
PLANTE & MORAN	1934451	Financial Statement Audit for 6/30/20	7,625.00	
QUILL CORPORATION	13469281	Office Supplies	69.97	
QUILL CORPORATION	13493601	Office Supplies	8.34	
SHENKMAN CAPITAL MANAGEMENT, INC	20-12-20214	Management Fees 4th Qtr '20	57,869.45	
UHY Advisors MI, Inc.	TS-2021-0001	Professional IT Services for December 2020	71,812.50	
VANOVERBEKE MICHAUD & TIMMONY, P.C.	1220	General Counsel Matters for December 2020	26,645.00	
Cash Account/Payment Method Total:		16 Documents	333,232.72	
HUNT - VEN	CHECK	US		
Vendor Name	Invoice Number	Invoice Description	Amount To Pay	
ABA Communications Inc.	999116-1	Fiber Optic Cable Installation	493.99	
ALLEGRA	78467011	Self Service Mailings	597.57	
ALLEGRA	78462011	Self Service Mailings	597.57	
ALLEGRA	78791011	Self Service Mailings	1,255.43	
ALLEGRA	78792011	Self Service Mailings	1,254.79	
CINTAS CORPORATION-300	4071004696	Floor Mats	130.65	
COMCAST	121720	High Speed Internet	202.73	
EASY VERIFICATION INC	20-54807	Member Verification Requests	4.00	
FEDEX	7-222-35174	Mailing	26.78	
FEDEX	7-230-66794	Mailing	26.78	
First CHOICE Coffee Services	739110	Equipment Rental	30.00	
First CHOICE Coffee Services	741055	Coffee Supplies	109.31	
GOVERNMENT FINANCE OFFICERS ASSOCIATION (C0236001-2021		Membership Renewal Fees: 2/1/21-1/31/22	480.00	
IRON MOUNTAIN	190431	Data Domain Service	1,287.86	
IRON MOUNTAIN	202264875	Storage CDs	1,109.56	
Iron Mountain Records Management	DGNP589	Records Storage	2,311.77	
SHRED-IT USA	8181109712	Shredding Service Charges	29.97	
THOMAS SHEEHAN	013121	Trustee Stipend	866.67	
TRANSUNION RISK & ALT DATA SOLUTIONS INC (TL3712221-202012-		TLOxp Research Services	25.00	
TRUSCOTT ROSSMAN GROUP LLC	INV-5000	Public Relations	42.75	
VERIZON WIRELESS	9869979276	Wireless Charges 11/26/20-12/25/20	446.34	
WENDELL ANTHONY	013121	Trustee Stipend	866.67	
Cash Account/Payment Method Total:		22 Documents	12,196.19	

* Payment amount is estimated based on the effective date 1/19/2021

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 7

Nays: None

Re: Refunds of Accumulated Contributions (Annuity Savings Fund)

Resolution Moved By: Trustee Hall-Wagner- Supported By: Trustee Nickleberry

RESOLVED, that the contributions to the Annuity Savings Fund by members of the General Retirement System, including interest, as set forth in the following:

List No. 7500 - \$ 425,308.69

List No. 7501 - \$ 49,377.84

be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 7

Nays: None

Trustee McLellan joined the meeting at 10:05 am (Livonia, MI)

Re: Minutes/Journal No. 4272- (12/16/20)

Resolution Moved By: Trustee Hall-Wagner - Supported By: Trustee Perkins

RESOLVED, that the Minutes/Journal of Proceedings of the General Retirement System of the City of Detroit, of Meeting **No. 4272** held on **December 16, 2020**, be hereby **APPROVED** as recorded and submitted.

Yeas: Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins, and Chairperson Sheehan – 8

Nays: None

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Assistant Executive Director, **Gail A. Oxendine**, discussed the following with the Board of Trustees:

Trustee Benson joined the meeting at 10:06 am (Detroit, MI)

- GRS Annual Report 2019 – 2020

Motion: Trustee Hall-Wagner moved to approve the 2019-2020 GRS Annual Report as prepared by the Chief Accounting Officer. Trustee Perkins supported. The motion passed unanimously.

- Gabriel Roeder Project List
- Retiree Election Calendar – 2021

Motion: Trustee Hall-Wagner moved to approve the 2021 Retiree Election Calendar. Trustee Nickleberry supported. The motion passed unanimously.

Trustee Anthony joined the meeting at 10:11 am (Detroit, MI)

- Trustee Election Calendar – 2021

Motion: Trustee Anthony moved to approve the 2021 Trustee Election Calendar. Trustee Nickleberry supported. The motion passed unanimously.

CHIEF INVESTMENT OFFICER'S REPORT

Chief Investment Officer, **Ryan Bigelow**, had no formal report.

Motion: Trustee Nickleberry moved to authorize General Counsel to prepare a Forbearance Agreement to Fort Shelby Hotel. Trustee Anthony supported. The motion passed unanimously.

GENERAL COUNSEL'S REPORT

General Counsel **Michael VanOverbeke** discussed the following matters with the Board of Trustees:

- EDROS
- James Strong Death Benefit

RE: EDRO

**Re: Denise Carol Dansby v. Vincent Artis Dansby
Wayne County Circuit Court Case No. 01-130698-DM**

Resolution Moved By: Trustee Hall-Wagner – Supported By: Trustee Anthony

WHEREAS, the Board of Trustees is in receipt of an Eligible Domestic Relations Order (“EDRO”), dated January 13, 2021, wherein Denise Carol Dansby, the Alternate Payee, is awarded certain rights to the retirement allowance of Vincent

Artis Dansby, the Participant, and

WHEREAS, the Retirement System consists of both a defined benefit plan and a defined contribution (a/k/a, the Annuity Savings Fund) plan, and

WHEREAS, pursuant to the EDRO, the Alternate Payee is entitled to a portion of the Participant's defined benefit plan benefits payable from the Retirement System, and

WHEREAS, the payments from the plan to the Alternate Payee shall begin when the Participant commences benefits from the Retirement System or upon the Alternate Payee's election, but no time before the Participant's earliest retirement eligibility, and

WHEREAS, the Board's policy is to require that the costs for the actuary's calculations are to be borne by the parties to the domestic relations proceedings and the parties' EDRO provides that the parties shall be responsible for any and all additional costs for actuarial services, and that the Alternate Payee's share of said costs shall be in proportion to her share of the Participant's benefits awarded to her under the Order, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as amended, therefore be it

RESOLVED, that the Board acknowledges receipt of said court order, will pay pension benefits consistent with said order upon the application of either the Participant or the Alternate Payee, and further

RESOLVED, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

RESOLVED, that copies of this resolution be sent to the Vincent Artis Dansby, the Participant; Denise Carol Dansby, the Alternate Payee; and the Board's Actuary.

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

Re: Mary Jo Sliwinski v. Clements Sliwinski

Sanilac County Circuit Court Case No. 18-37723-DO

Resolution Moved By: Trustee Hall-Wagner – Supported By: Trustee Anthony

WHEREAS, the Board of Trustees is in receipt of a Domestic Relations Order for the General Retirement System of the City of Detroit (the “Order”), dated November 12, 2020, wherein Mary Jo Sliwinski, the Alternate Payee, is awarded certain rights to the benefits of Clements Sliwinski, the Participant, and

WHEREAS, pursuant to the terms of the Order, the Alternate Payee is entitled to a portion of the Participant’s defined benefit (“pension”) and defined contribution (“annuity”) retirement allowance payable from the Retirement System,

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law, therefore be it

RESOLVED, that the Board acknowledges receipt of said court order and the Board will pay pension benefits consistent with the order as soon as administratively feasible, and further

RESOLVED, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

RESOLVED, that copies of this resolution be sent to Clements Sliwinski, the Participant; Mary Jo Sliwinski, the Alternate Payee; and Raymond N. Mashni, Esq., attorney for the Alternate Payee.

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

PUBLIC COMMENT

None

NEW BUSINESS/OLD BUSINESS

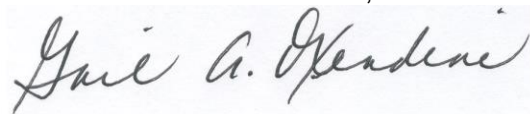
None

ADJOURNMENT

Trustee Hall-Wagner moved to adjourn meeting #4274. Trustee McLellan supported.

There being no further business before the Board, **Chairperson Sheehan** adjourned the meeting at 11:20 a.m. The Board's next meeting is scheduled for **Wednesday, February 3, 2021**, at 10:00 a.m. in the Retirement System's Conference Room; 500 Woodward Avenue, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script that reads "Gail A. Oxendine". The signature is written in black ink on a light-colored background.

GAIL OXENDINE, ASSISTANT EXECUTIVE DIRECTOR