

MEETING NO. **4277**  
JOURNAL OF PROCEEDINGS  
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM  
OF THE CITY OF DETROIT  
HELD **MARCH 3, 2021**

10:00 A.M.

RETIREMENT SYSTEMS CONFERENCE ROOM  
TELE-CONFERENCE  
ALLY CENTER, 500 WOODWARD AVENUE; SUITE 3000  
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Wendell Anthony	Trustee
Scott Benson	Ex-Officio Trustee/City Council Member
Jermaine Brown	Trustee
Tasha L. Cowan	Trustee
Kimberly Hall-Wagner	Trustee/Vice- Chairperson
Christa McLellan	Ex-Officio Trustee/City Treasurer
John Naglick	Ex-Officio Trustee/Deputy CFO
June Nickleberry	Trustee
Crystal Perkins	Trustee
Thomas Sheehan	Trustee/Chairperson

TRUSTEES EXCUSED

None

TRUSTEES ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Gail A. Oxendine	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Michael VanOverbeke	General Counsel
Marcella Brewer	Recording Secretary

STAFF EXCUSED

None

CHAIRPERSON

**Thomas Sheehan**

The Board's Administrative Assistant took a verbal Roll Call at 10:13 a.m. and Trustee Sheehan called the meeting to order. This meeting was held as a teleconference in accordance with the Michigan Open Meetings Act, and as a result of the Michigan Governor's State of Emergency relative to the COVID – 19 Pandemic.

***Present at Roll Call: Rev. Wendell Anthony (Detroit, MI), Scott Benson (Detroit, MI), Jermaine Brown (Wayne County, MI), Tasha Cowan (Macomb County, MI), Kimberly Hall-Wagner (Detroit, MI), Christa McLellan (Wayne County, MI), John Naglick (Oakland County, MI), June Nickleberry (Detroit, MI), Crystal Perkins (Detroit, MI) and Chairperson Thomas Sheehan (Royal Oak, MI).***

**Re: Service Retirement(s)**

Motion By: Trustee Nickleberry - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for **SERVICE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Vincent Anwunah – General Manager – General Services
SERVICE CREDIT	20-02
EFFECTIVE DATE	02-16-21

NAME, TITLE, DEPARTMENT	Vincent A. Dansby – TEO - Transportation
SERVICE CREDIT	27-06
EFFECTIVE DATE	02-08-21

NAME, TITLE, DEPARTMENT	Rosalind R. Jones-Oneal – TEO - Transportation
SERVICE CREDIT	08-02
EFFECTIVE DATE	02-10-21

NAME, TITLE, DEPARTMENT	Najla Peoples – Materials Management – Water & Sewerage
SERVICE CREDIT	18-11
EFFECTIVE DATE	02-27-21

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

**Re: Early Retirement(s)**

Motion By: Trustee Nickleberry - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for **EARLY RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Charlie W. Kaigler – Transportation Equip Atte - Transportation
SERVICE CREDIT	18-06
EFFECTIVE DATE	01-03-21

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

**Re: Vested Retirement(s)**

Motion By: Trustee Nickleberry - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for **VESTED RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Jerome Burk – Construction Equipment Operator - Zoo
SERVICE CREDIT	18-08
EFFECTIVE DATE	02-05-21

NAME, TITLE, DEPARTMENT	Tony Harper – Plant Technician – Water & Sewerage
SERVICE CREDIT	12-10
EFFECTIVE DATE	03-01-21

NAME, TITLE, DEPARTMENT	Murcy D. Jones – Identification Technician – Police (Civilian)
SERVICE CREDIT	19-09
EFFECTIVE DATE	03-01-21

NAME, TITLE, DEPARTMENT	William Wilson – Service Guard General - Transportation
SERVICE CREDIT	07-09
EFFECTIVE DATE	02-01-

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

**Re: Hybrid Retirement(s)**

Motion By: Trustee Nickleberry - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for a **HYBRID RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Vincent Anwunah – General Manager – General Services
SERVICE CREDIT	05-10
EFFECTIVE DATE	10-16-21

NAME, TITLE, DEPARTMENT	Timothy Beckett – Supervising Assistant - Law
SERVICE CREDIT	03-07
EFFECTIVE DATE	03-01-21

NAME, TITLE, DEPARTMENT	Vincent A. Dansby – TEO - Transportation
SERVICE CREDIT	05-08
EFFECTIVE DATE	02-08-21

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

**CHANGE OF COMPUTATION  
FROM DUTY DISABILITY  
TO SERVICE RETIREMENT**

Motion By: Trustee Nickleberry - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for a **CHANGE IN COMPUTATION FROM NON DUTY DISABILITY TO SERVICE RETIREMENTS** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Joanne T. Parnell – Office Assistant I - Health
SERVICE CREDIT	18-04
EFFECTIVE DATE	09-08-20

**\*Rate Change**

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

**OPTION CHANGE**

Motion By: Trustee Nickleberry - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for a **OPTION CHANGE** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Jose Belen – Chemical Engineer – Water & Sewerage
SERVICE CREDIT	29-01
EFFECTIVE DATE	02-26-16

**\*Sick time added (internal office error)**

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT

MEETING NO.4277  
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Cash Receipts  
Company: RSCD-General  
Cash Account: HYBLIQRES  
Start Date: 2/12/2021  
End Date: 2/26/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/18/2021	CA	Cash Entry	002625	Pre tax pension contributions 1-29-21 (Library \$16.53 Rec'd 2-18-21)	R/C	16.53
2/19/2021	CA	Cash Entry	002624	Pre tax pension contributions 2-19-21	R/C	231.88
2/23/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 2-23-21	-C	2,712.57
2/25/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 2-25-21	-C	495,807.63
2/26/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 2-26-21	-C	69,063.00
						567,831.61

Cash Receipts  
Company: RSCD-General  
Cash Account: LIQ RESERV  
Start Date: 2/12/2021  
End Date: 2/26/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/18/2021	CA	Cash Entry	002626	Loan Deductions 2-12-21 (\$51,051.68)	R/C	51,051.68
2/23/2021	CA	Cash Entry		Loan Deductions 2-19-21	-C	3,819.26
						54,870.94

Total Receipts 622,702.55

**Re: Fees and Expenses**

**Resolution Moved By: Trustee Anthony - Supported By: Trustee Perkins**

**WHEREAS**, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

**WHEREAS**, the Board has been requested to approve payment of said Fees and Expenses,

**THEREFORE, BE IT RESOLVED**, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:

Disbursement Report

Account	Payment Method	Currency
HUNT - VEN	ACH	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	132246	March 2021 Rent	27,217.97
CDW GOVERNMENT	7283934	Computer Equipment	1,980.99
Cogent Communications, Inc.	020121	Internet Service	650.00
GABRIEL, ROEDER, SMITH & CO	460418	EDRO Calculations for Vincent Dansby	1,500.00
GABRIEL, ROEDER, SMITH & CO	460424	EDRO Calculations for Tyrone Russell	1,500.00
Premier Parking (fka Ultimate Parking)	115576	Validation Charges - January 2021	10.00
Premier Parking (fka Ultimate Parking)	115843	Parking - March 2021	132.00
Premier Parking (fka Ultimate Parking)	115776	Parking - March 2021	1,892.00
PROCENTIA, INC	2388	Implementation	54,187.80
QUILL CORPORATION	14541071	Office Supplies	12.99
QUILL CORPORATION	14527846	Office Supplies	115.66
<b>Cash Account/Payment Method Total:</b>		<b>11 Documents</b>	<b>89,199.41</b>

Account	Payment Method	Currency
HUNT - VEN	CHECK	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
ALLEGRA	79823011	Direct Deposit Mailings	1,038.30
ALLEGRA	79859011	Trustee Election Mailings	1,409.21
CANON SOLUTIONS AMERICA, INC	4035403223	Copier Maintenance	122.23
CINTAS CORPORATION-300	4076288876	Floor Mats	130.65
FEDEX	7-280-69773	Mailing	29.09
HUDSON & MUMA, INC	577140	Insurance Premium 2/28/21-2/28/22	4,050.00
Quadient Leasing USA, Inc (formerly MailFinance)	N8731717	Mail Machine Lease Payment 3/17/21-6/16/21	545.77
SCANTRON	14850214	Toner Cartridge Supply	291.00
SCANTRON	14850213	Toner Cartridge Supply	1,632.50
<b>Cash Account/Payment Method Total:</b>		<b>9 Documents</b>	<b>9,248.75</b>

**Investment Committee Disbursement Acknowledgements**

Account	Payment Method	Currency
HUNT VEND	ACH	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
KJK ASSOCIATES, LLC	0012	Contractor Fee for Kevin Kenneally - February 2021	9,583.33
<b>Cash Account/Payment Method Total:</b>		<b>1 Document</b>	<b>9,583.33</b>

\* Payment amount is estimated based on the effective date 3/1/2021

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

**Re: Refunds of Accumulated Contributions (Annuity Savings Fund)**

Resolution Moved By: Trustee Anthony - Supported By: Trustee Perkins

**RESOLVED**, that the contributions to the Annuity Savings Fund by members of the General Retirement System, including interest, as set forth in the following:

**List No. 7506 - \$ 369,573.58**

**List No. 7507 - \$ 250,569.47**

be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

**Re: Employee Loan Program February 24, 2021**

Resolution Moved By Trustee Anthony- Supported By: Trustee Nickleberry

**RESOLVED**, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$26,346.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

**Re: Employee Loan Program March 3, 2021**

Resolution Moved By Trustee Anthony- Supported By: Trustee Nickleberry

**RESOLVED**, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$8,093.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None

**Re: Minutes/Journal No. 4275- (02/03/21)**

Resolution Moved By: Trustee Nickleberry - Supported By: Trustee Perkins

**RESOLVED**, that the Minutes/Journal of Proceedings of the General Retirement System of the City of Detroit, of Meeting **No. 4275** held on **February 3, 2021**, be hereby **APPROVED** as recorded and submitted.

Yeas: Anthony, Benson, Brown, Cowan, Hall-Wagner, McLellan, Naglick, Nickleberry, Perkins and Chairperson Sheehan - 10

Nays: None



### **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**

Assistant Executive Director, **Gail A. Oxendine**, discussed the following with the Board of Trustees:

- Trustee Sheehan Re-Election Letter
- Discussion requested by Trustee Naglick – Workshare Program & Service Credits

**Motion:** Moved by Trustee Hall-Wagner. Trustee McLellan supported. To approve Gabriel Roeder Smith & Co., to do an Actuarial Cost Study with respect to providing service credit to employees on Workshare. The motion passed unanimously.

### **CHIEF INVESTMENT OFFICER'S REPORT**

Chief Investment Officer, **Ryan Bigelow**, discussed the following with the Board of Trustees:

- Life Assurance Update
- Black & Blue Report – February 28, 2021
- Broker of Record Program Reconsideration

### **GENERAL COUNSEL'S REPORT**

General Counsel **Michael VanOverbeke** discussed the following matters with the Board of Trustees:

- New House Bill 4286 – Open Meetings Act

### **PUBLIC COMMENT**

Kathleen Collen thanked the board for consideration of her proposal to re-establish the Brokers of Record Program as a local business enterprise.

### **NEW BUSINESS/OLD BUSINESS**

Mayor Duggan to give his State of the City Address on Tuesday, March 9, 2021 at 7:00 p.m.

### **ADJOURNMENT**

**Trustee Anthony moved to adjourn meeting #4277. Trustee McLellan supported.**

There being no further business before the Board, **Chairperson Sheehan** adjourned the meeting at 11:02 a.m. The Board's next meeting is scheduled for **Wednesday, March**

GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT

MEETING NO.4277  
MARCH 3, 2021

**17, 2021**, at 10:00 a.m. in the Retirement System's Conference Room; 500 Woodward Avenue, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in black ink that reads "Gail A. Oxendine". The signature is written in a cursive style and is positioned above the printed name.

GAIL OXENDINE, ASSISTANT EXECUTIVE DIRECTOR