

MEETING NO. 4296
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD **DECEMBER 15, 2021**

10:00 A.M.

RETIREMENT SYSTEMS CONFERENCE ROOM
TELE-CONFERENCE
ALLY CENTER, 500 WOODWARD AVENUE; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Wendell Anthony	Trustee
Jermaine Brown	Trustee
Kimberly Hall-Wagner	Trustee/Chairperson
Reginald Jenkins	Trustee
Christa McLellan	Ex-Officio Trustee/City Treasurer
John Naglick	Ex-Officio Trustee/Deputy CFO
June Nickleberry	Trustee /Vice-Chairperson
Crystal Perkins	Trustee
Thomas Sheehan	Trustee

TRUSTEES EXCUSED

Scott Benson	Ex-Officio Trustee/City Council Member
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TRUSTEES ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Gail A. Oxendine	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Michael VanOverbeke	General Counsel
Marcella Brewer	Recording Secretary

STAFF EXCUSED

None

CHAIRPERSON

Kimberly Hall-Wagner

A verbal Roll Call took place at 10:06 a.m. and Trustee Hall-Wagner called the meeting to order. This meeting was held as a teleconference in accordance with the Michigan Open Meetings Act, and as a result of the Michigan Governor's State of Emergency relative to the COVID – 19 Pandemic.

Present at Roll Call: Jermaine Brown (Wayne County, MI), Reginald Jenkins (Detroit, MI), Christa McLellan (Wayne County, MI), John Naglick (Detroit, MI), June Nickleberry (Woodhaven, MI), Crystal Perkins (Detroit, MI), Thomas Sheehan (Royal Oak, MI) and Chairperson- Kimberly Hall-Wagner (Detroit, MI).

Re: Service Retirement(s)

Motion By: Trustee Perkins - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for **SERVICE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Randall S. Balamucki – RCPO - DPW
SERVICE CREDIT	26-07
EFFECTIVE DATE	12-04-21

NAME, TITLE, DEPARTMENT	Marianne Brown – Library Senior Customer Rep - Library
SERVICE CREDIT	15-06
EFFECTIVE DATE	01-04-22

NAME, TITLE, DEPARTMENT	Melinda Brown – Senior Clerk - Law
SERVICE CREDIT	18-00
EFFECTIVE DATE	11-13-21

NAME, TITLE, DEPARTMENT	Timothy Dawkins, Sr. – Field Svcs Techn Team – Water & Sewerage
SERVICE CREDIT	24-04
EFFECTIVE DATE	10-04-21

NAME, TITLE, DEPARTMENT	Laurence Johnson – Field Service Tech Team – Water & Sewerage
SERVICE CREDIT	20-06
EFFECTIVE DATE	03-24-21

Re: Service Retirement(s)-con't

NAME, TITLE, DEPARTMENT Keith Lindsay – Auto Fleet Tech -Water &
Sewerage
SERVICE CREDIT 25-10
EFFECTIVE DATE 10-28-21

NAME, TITLE, DEPARTMENT Crystal Stokes – Vehicle Operator I –
Municipal Parking
SERVICE CREDIT 15-02
EFFECTIVE DATE 12-01-21

NAME, TITLE, DEPARTMENT Cecil C. Thommie – Refuse Collection
Foreman - DPW
SERVICE CREDIT 17-09
EFFECTIVE DATE 11-20-21

NAME, TITLE, DEPARTMENT Naim Zriek – Applications Analyst – Water &
Sewerage
SERVICE CREDIT 13-07
EFFECTIVE DATE 10-21-21

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson
Hall-Wagner - 8

Nays: None

Re: EARLY RETIREMENT(S)

Motion By: Trustee Perkins - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for **EARLY RETIREMENT** as outlined below be
hereby APPROVED:

NAME, TITLE, DEPARTMENT Latonya L. Fowlkes – Senior Clerk – Election
Commission
SERVICE CREDIT 19-05
EFFECTIVE DATE 11-06-21

NAME, TITLE, DEPARTMENT Lamar Stoudemire – Field Service Tech
Team - Water & Sewerage
SERVICE CREDIT 21-01
EFFECTIVE DATE 01-03-22

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson
Hall-Wagner - 8

Nays: None

Re: Vested Retirement(s)

Motion By: Trustee Perkins - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for **VESTED RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Sharon R. Bennett – Traffic Sign Mech - DPW
SERVICE CREDIT	16-01
EFFECTIVE DATE	11-12-21

NAME, TITLE, DEPARTMENT	Hunter C. Hardrick – General Auto Mechanic – DPW
SERVICE CREDIT	12-10
EFFECTIVE DATE	12-08-21

NAME, TITLE, DEPARTMENT	Sol Lewis May – Sewage Plant Operator – Water & Sewerage
SERVICE CREDIT	17-00
EFFECTIVE DATE	12-01-21

NAME, TITLE, DEPARTMENT	Maurice Perdue – Clerk – Building & Safety
SERVICE CREDIT	10-06
EFFECTIVE DATE	11-01-21

NAME, TITLE, DEPARTMENT	Virginia Burns-Saleem – Manager II – Human Services
SERVICE CREDIT	17-07
EFFECTIVE DATE	12-01-21

NAME, TITLE, DEPARTMENT	Amos J. Smith – RCPO – Water & Sewerage
SERVICE CREDIT	11-00
EFFECTIVE DATE	11-30-21

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson
Hall-Wagner - 8

Nays: None

Re: Hybrid Retirement(s)

Motion By: Trustee Perkins - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for a **HYBRID RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Randall S. Balamucki – RCPO - DPW
SERVICE CREDIT	07-04
EFFECTIVE DATE	12-04-21

NAME, TITLE, DEPARTMENT	Melinda Brown – Senior Clerk - Law
SERVICE CREDIT	06-06
EFFECTIVE DATE	11-13-21

NAME, TITLE, DEPARTMENT	Laurence Johnson – Field Service Tech Team – Water & Sewerage
SERVICE CREDIT	06-07
EFFECTIVE DATE	03-24-21

NAME, TITLE, DEPARTMENT	Keith Lindsay – Auto Fleet Tech -Water & Sewerage
SERVICE CREDIT	07-02
EFFECTIVE DATE	10-28-21

NAME, TITLE, DEPARTMENT	Sol Lewis May – Sewage Plant Operator – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	12-01-21

NAME, TITLE, DEPARTMENT	Crystal Stokes – Vehicle Operator I – Municipal Parking
SERVICE CREDIT	06-08
EFFECTIVE DATE	12-01-21

NAME, TITLE, DEPARTMENT	Cecil C. Thommie – Refuse Collection Foreman - DPW
SERVICE CREDIT	07-02
EFFECTIVE DATE	11-20-21

NAME, TITLE, DEPARTMENT	Naim Zriek – Applications Analyst – Water & Sewerage
SERVICE CREDIT	06-10
EFFECTIVE DATE	10-21-21

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson Hall-Wagner - 8

Nays: None

Re: OPTION CHANGE RETIREMENT(s)

Motion By: Trustee Perkins - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for a **OPTION CHANGE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Louise Jannetta – Neighborhood Serv Repr – Mayor’s Office
SERVICE CREDIT	14-05
EFFECTIVE DATE	08-18-21
FROM:	Straight Life
TO:	Straight Life – Equate Age 65

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson Hall-Wagner - 8

Nays: None

Re: CHANGE OF COMPUTATION FROM DUTY DISABILITY TO SERVICE RETIREMENT

Motion By: Trustee Perkins - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for a **CHANGE OF COMPUTATION FROM DUTY DISABILITY TO SERVICE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Georgette Carter – Office Assistant III - Transportation
SERVICE CREDIT	13-01
EFFECTIVE DATE	09-15-21

NAME, TITLE, DEPARTMENT	Richard Mack – Water Systems Helper – Water & Sewerage
SERVICE CREDIT	23-11
EFFECTIVE DATE	08-01-20

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson
Hall-Wagner - 8

Nays: None

Re: AUTO II – SPOUSE

Motion By: Trustee Perkins - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for an **AUTO II – SPOUSE** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Kimberly Bates (Dale Bates – Deceased) – Auto Repair Foreman - Transportation
SERVICE CREDIT	13-00
EFFECTIVE DATE	04-09-21

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson
Hall-Wagner - 8

Nays: None

RECEIPTS:

The Board received the following receipts for Acknowledgment:

GENERAL RETIREMENT SYSTEM
CITY OF DETROIT

MEETING NO.4296
DECEMBER 15, 2021

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 11/27/2021
End Date: 12/10/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
11/29/2021	CA	Cash Entry	002930	Pretax Pension Contributions 11-24-21 (Rec'd 11/29)	R/C	270.80
12/1/2021	CA	Cash Entry	002931	After Tax Annuity Contributions 11-30-21 (Rec'd 12/1)	R/C	920.15
12/1/2021	CA	Cash Entry	002932	Pretax Pension Contributions 11-30-21 (Rec'd 12/1)	R/C	1,517.03
12/2/2021	CA	Cash Entry	002933	After Tax Annuity Contributions 12-3-21 (Rec'd 12/2)	R/C	43,104.25
12/2/2021	CA	Cash Entry	002934	Pretax Pension Contributions 12-3-21 (Rec'd 12/2)	R/C	36,775.75
12/3/2021	CA	Cash Entry	002935	After Tax Annuity Contributions 12-3-21 (1 of 2)	R/C	26,552.68
12/3/2021	CA	Cash Entry	002936	Pretax Pension Contributions 12-3-21 (1 of 2)	R/C	176.83
12/3/2021	CA	Cash Entry	002937	After Tax Annuity Contributions 12-3-21 (2 of 2)	R/C	175,347.05
12/3/2021	CA	Cash Entry	002938	Pretax Pension Contributions 12-3-21 (2 of 2)	R/C	357,533.68
12/10/2021	CA	Cash Entry		After-tax Annuity and Pre tax pension contributions 12-10-21	-/C	502.27
						642,700.49

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 11/27/2021
End Date: 12/10/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
11/29/2021	CA	Cash Entry	002925	Loan Deductions 11-19-21 (\$49,587.32) (Rec'd 11/29)	R/C	49,587.32
12/7/2021	CA	Cash Entry		Loan Deductions 11-26-21	-/C	294.47
12/9/2021	CA	Cash Entry		Loan Deductions 12-3-21	-/C	51,608.46
						101,490.25
Total Receipts						744,190.74

Re: Fees and Expenses

Resolution Moved By: Trustee Perkins - Supported By: Trustee Sheehan

WHEREAS, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

WHEREAS, the Board has been requested to approve payment of said Fees and Expenses,

THEREFORE, BE IT RESOLVED, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:

GENERAL RETIREMENT SYSTEM
CITY OF DETROIT

MEETING NO.4296
DECEMBER 15, 2021

Page: 1 of 3
Date: 12/13/2021 11:31 AM

Disbursement Report

Account	Payment Method	Currency			
LIQ RESERV	WIRE	US			
Vendor Name	Invoice Number	Invoice Description			Amount To Pay
Bridgett Hardy	113021BH	IT Contractual Wages - November 2021			4,081.78
BROOKFIELD CAPITAL PARTNERS FUND V L.P	122021	Capital Call			105,419.05
CHURCHILL MIDDLE MARKET SR. LOAN FUND III (I	120821	Capital Call			6,949,270.34
James R. Hollins	113021JH	IT Contractual Wages - November 2021			3,838.78
Raymond R. Tchou	113021RT	IT Contractual Wages - November 2021			6,604.66
Venkat Rallapalli / Highbrow Systems, Inc.	113021VR	IT Contractual Wages - November 2021			7,910.98
Cash Account/Payment Method Total:			6 Documents		7,077,125.59
HUNT - VEN	ACH	US			
Vendor Name	Invoice Number	Invoice Description			Amount To Pay
500 WEBWARD LLC	1230173	Electrical Billing: 10/28/21-11/29/21 #16055070			1,064.16
500 WEBWARD LLC	1230172	Electrical Billing: 10/28/21-11/29/21 #16055044			767.45
500 WEBWARD LLC	155951	December 2021 Rent			26,165.16
8x8, INC.	3238615	Phone System Services			1,965.36
AMERICAN ARBITRATION ASSOCIATION	13136198,203	AAA Trustee Election Services			9,149.50
BlackRock Financial Management, Inc	210930-4690-A	Management Fees - 3rd Qtr '21			33,775.07
Cogent Communications, Inc.	120121	Internet Service			650.00
FEDEX	7-576-64837	Mailing			30.96
FEDEX	7-583-45079	Mailing			31.02
FEDEX	7-590-18192	Mailing			30.88
GABRIEL, ROEDER, SMITH & CO	466087	EDRO Calculations for Betty Grant			1,500.00
GABRIEL, ROEDER, SMITH & CO	466220	Actuarial Services for November 2021			40,900.00
IRON MOUNTAIN	GBZP109	Records Storage			2,478.41
IRON MOUNTAIN	202455153	Storage CDs			1,263.13
NORTHSTAR LIFE SERVICES	INV-0746	Servicing Fee			375.00
PROCENTIA, INC	2426	Implementation			74,256.28
QUILL CORPORATION	21333909	Office Supplies			0.64
QUILL CORPORATION	21310554	Office Supplies			194.89

GENERAL RETIREMENT SYSTEM
CITY OF DETROIT

MEETING NO.4296
DECEMBER 15, 2021

QUILL CORPORATION	21319482	Office Supplies	10.99
QUILL CORPORATION	21342461	Office Supplies	9.99
QUILL CORPORATION	21379063	Office Supplies	37.49
THE TOWNSEND GROUP	US201-0001787	Professional Services - November 2021	9,562.50
THOMAS SHEEHAN	120921	Trustee Stipend	866.67
UHY Advisors MI, Inc.	TS-2021-0152	Professional IT Services for November 2021	37,012.50
Cash Account/Payment Method Total:		24 Documents	242,098.05

HUNT - VEN	CHECK	US			
Vendor Name	Invoice Number	Invoice Description		Amount To Pay	
AVALON TECHNOLOGIES INC.	8048	Equipment		27,750.72	
First CHOICE Coffee Services	811879	Equipment Rental		30.00	
First CHOICE Coffee Services	813782	Coffee Supplies		193.46	
HUDSON & MUMA, INC	621546	Insurance Premium 2/28/22-2/28/23		4,050.00	
MILLER LAW	66992	GRS/City of Detroit through January 2020		29,373.10	
MILLER LAW	67481	GRS/City of Detroit through March 2020		936.25	
MILLER LAW	67841	GRS/City of Detroit through April 2020		73.75	
MILLER LAW	68964	GRS/City of Detroit through August 2020		395.00	
MILLER LAW	70116	GRS/City of Detroit through November 2020		395.00	
MILLER LAW	70431	GRS/City of Detroit through December 2020		296.25	
MILLER LAW	70443	GRS/City of Detroit through January 2021		691.25	
MILLER LAW	71272	GRS/City of Detroit through February 2021		395.00	
STERICYCLE, INC (fka Shred-It USA)	8000437982	Shredding Service Charges		49.72	
TRANSUNION RISK & ALT DATA SOLUTIONS INC	3712221-202111-1	TLOxp Research Services		37.50	
VERIZON WIRELESS	9893712380	Wireless Charges 10/26/21-11/25/21		356.92	
WELLS FARGO VENDOR FINANCIAL SVCS, LLC	105641187	Printer Maintenance		129.10	
WENDELL ANTHONY	120921	Trustee Stipend		866.67	
Cash Account/Payment Method Total:		17 Documents		66,019.69	

Investment Committee Disbursement Acknowledgements

HUNT VEND	ACH	US			
Vendor Name	Invoice Number	Invoice Description		Amount To Pay	
KJK ASSOCIATES, LLC	0021	Contractor Fee for Kevin Kenneally - November 2021		9,583.33	
Cash Account/Payment Method Total:		1 Document		9,583.33	

* Payment amount is estimated based on the effective date 12/13/2021

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson Hall-Wagner - 8

Nays: None

Re: Refunds of Accumulated Contributions (Annuity Savings Fund)

Resolution Moved By: Trustee Jenkins - Supported By: Trustee Sheehan

RESOLVED, that the contributions to the Annuity Savings Fund by members of the General Retirement System, including interest, as set forth in the following:

List No. 7547 - \$ 99,110.05

List No. 7548 - \$ 585,368.10

be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson Hall-Wagner - 8

Nays: None

Re: Employee Loan Program December 08, 2021

Resolution Moved By Trustee Jenkins- Supported By: Trustee Perkins

RESOLVED, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$10,000.00** including interest, be hereby **APPROVED**.

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson Hall-Wagner - 8

Nays: None

Re: Employee Loan Program December 15, 2021

Resolution Moved By Trustee Jenkins- Supported By: Trustee Perkins

RESOLVED, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$34,197.00** including interest, be hereby **APPROVED**.

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson Hall-Wagner - 8

Nays: None

Re: Minutes/Journal No. 4294- (11/17/21)

Resolution Moved By: Trustee Perkins - Supported By: Trustee Sheehan

RESOLVED, that the Minutes/Journal of Proceedings of the General Retirement System of the City of Detroit, of Meeting **No. 4294** held on **November 17, 2021**, be hereby **APPROVED** as recorded and submitted.

Yeas: Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson Hall-Wagner - 8

Nays: None

PUBLIC COMMENT

Kathleen Colin informed the board of the upcoming NASP Holiday Reception which will be held Friday, December 17, 2021 at the Black and Woman-owned Irwin House Gallery located at 2351 W. Grand Boulevard.

Kathleen Colin also informed the board of the NASP 36th National Pension and Financial Services Conference which will be held June 22 – 24, 2022 in Chicago.

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Assistant Executive Director, **Gail A. Oxendine**, had no formal report.

EXECUTIVE DIRECTOR'S REPORT

Executive Director, **David Cetlinski**, had no formal report, but discussed the following with the Board of Trustees.

- Office Shut-down
- January Paycheck

Trustee Anthony joined the meeting at 10:17 am (Detroit, MI).

CHIEF INVESTMENT OFFICER'S REPORT

Kevin Kenneally, had no formal report, but discussed the following with the Board of Trustees:

- Brokerage Policy
- Engadine Recommendation
- Investment Committee Materials
- KJK Associate Contract

Re: Brokerage Policy

Chairperson Hall-Wagner suggested that the Brokerage Policy should begin with the Sub-Committee for review and recommendations and then be presented to the Board of Trustees for approval.

Re: Engadine Recommendation

Motion: Moved by Trustee Sheehan. Supported by Trustee Jenkins. To terminate Engadine Equity Fund.

Re: Marshall Wace Recommendation

Motion: Moved by Trustee Sheehan. Supported by Trustee Nickleberry. To hire Marshall Wace for up to \$25 Million Dollars subject to negotiation of fees.

PRESENTATION – Plante Moran

Representatives Michelle Watterworth and Spencer Tawa of Plante Moran discussed the annual audit with the Board of Trustees which included following:

Financial Statement

- Opinion
- Statement of Fiduciary Net Position (Balance Sheet)
- Statement of Changes in Fiduciary Net Position (Income Statement)
- Net Position Trend
- Net Position Liability (Asset Trend)

Communication with those Charged with Governance

- Material Weakness
 - Controls over Census Data
 - Controls over Information Tech Process
- Significant Deficiencies
- Required Communication
 - Harder to Value Investments
 - Actuarial Assumptions
- Other Recommendations

GENERAL COUNSEL’S REPORT

General Counsel **Michael VanOverbeke** had no formal report.

RE: Review and Approval of the GRSD Annual Audit of Component I and II

Resolution Moved By: Trustee Anthony – Supported By: Trustee Nickleberry

WHEREAS, the Board of Trustees of the General Retirement System of the City of Detroit (“Board”) serves in a fiduciary capacity and is vested with the authority and fiduciary responsibility for the administration, management, and operation of the Retirement System (the “GRSD”), and

WHEREAS, the provisions of the plan are subject to the applicable provisions of the Internal Revenue Code, applicable state law, the applicable charter and ordinance

provisions of the City of Detroit, the Combined Plan for the General Retirement System and applicable collective bargaining agreements, and

WHEREAS, the Board is in receipt of: (a) the Independent Auditor's Report for the year ended June 30, 2021 titled "Combined Plan for the General Retirement System of the City of Detroit Financial Report with Supplemental Information" dated November 30, 2021 which contains an "unmodified opinion letter"; as prepared by its auditor, Plante Moran, PLLC, (the "GRSD Annual Audit"), and

WHEREAS, pursuant to Section 15.2 and Exhibit I.A. 332 of the Eighth Amended Plan of Adjustment, and in accordance with MCL Section 38.1133g(3)(f), the GRSD Investment Committee is required to review and approve, prior to final issuance, all annual audits and actuarial and financial reports prepared on behalf of the Retirement System, and

WHEREAS, the Board has formally received notification of the Investment Committee's resolution to approve the GRSD Annual Audit, therefore be it

RESOLVED, that the Board hereby approves and authorizes the issuance of the GRSD Annual Audit of the General Retirement System of the City of Detroit for the fiscal year ending June 30, 2021, and be it further

RESOLVED, the Board recommends that copies of the GRSD Annual Audit be forwarded to (a) the GRSD Investment Committee, (b) the Foundation for Detroit's Future and (c) such other appropriate City and state representatives in accordance with the Plan of Adjustment and corresponding documents, and be it further

RESOLVED, that a copy of this resolution be maintained in the Retirement System records.

Yeas: Anthony, Brown, Jenkins, McLellan, Naglick, Nickleberry, Perkins, Sheehan, and Chairperson Hall-Wagner – 9

Nays: None

NEW BUSINESS/OLD BUSINESS

- Open Meetings Act
- Virtual Meetings

Motion: Moved by Trustee McLellan. Supported by Trustee Naglick. To hold Pension Board Meetings once a month, every 3rd Wednesday of the Month beginning January 19, 2022.

Motion: Moved by Trustee McLellan. Supported by Trustee Sheehan. To have on-site COVID Testing prior to participating in the monthly meeting with a negative test result for Trustees and Staff.

Re: In-Person Meeting Guidelines

The following are guidelines that must be adhered to before participating in the open meetings:

- Mask must be worn in accordance with the City's Mask Policy.
- In Order to social distance, the only persons allowed in the Board Room will be Trustees and persons from the public that will sit, watch, and make a presentation before the Board.
- Trustees will be required to have their temperature checked and the City health screening form must be completed.
- On-site COVID Testing for Trustees and Staff.

Committee Reports

Funding Policy Committee Update

RE: Seminole Client Conference – March 2022

Resolution Moved By: Trustee Anthony Supported By: Trustee Jenkins

Resolved, that the Board approve the attendance of any interested Trustee, The Executive Director, The Assistant Executive Director and General Counsel at the aforementioned conference/forum, **and BE IT FURTHER**

Resolved, that the Board approve expenditures for any interested Trustee, the Executive Director, The Assistant Executive Director and General Counsel to attend said conference/forum, **and BE IT FURTHER**

Resolved, that a copy of said forum brochure be provided to Retirement System Staff member JoAnn Harrison. The resolution passed unanimously.

RE: NASP 36th Annual National Pension and Financial Services Conference June 22 - 24, 2022

Resolution Moved By: Trustee Sheehan Supported By: Trustee Anthony

Resolved, that the Board approve the attendance of any interested Trustee, The Executive Director, The Assistant Executive Director and General Counsel at the aforementioned conference/forum, **and BE IT FURTHER**

Resolved, that the Board approve expenditures for any interested Trustee, the Executive Director, The Assistant Executive Director and General Counsel to attend said conference/forum, **and BE IT FURTHER**

Resolved, that a copy of said forum brochure be provided to Retirement System Staff

member JoAnn Harrison. The resolution passed unanimously.

Trustee Perkins left the meeting for the day at 11:25 am
Trustee Naglick left the meeting for the day at 11:29 am

ADJOURNMENT

Trustee Anthony moved to adjourn meeting #4296. Trustee Nickleberry supported.

There being no further business before the Board, **Chairperson Hall-Wagner** adjourned the meeting at 11:45 a.m. The Board's next meeting is scheduled for **Wednesday, January 19, 2022** at 10:00 a.m. in the Retirement System's Conference Room; 500 Woodward Avenue, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



GAIL OXENDINE, EXECUTIVE DIRECTOR