

MEETING NO. **4304**  
JOURNAL OF PROCEEDINGS  
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM  
OF THE CITY OF DETROIT  
HELD **AUGUST 17, 2022**

10:00 A.M.  
RETIREMENT SYSTEMS CONFERENCE ROOM  
ALLY CENTER, 500 WOODWARD AVENUE; SUITE 3000  
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Wendell Anthony	Trustee
Jermaine Brown	Trustee
Kimberly Hall-Wagner	Trustee
Reginald Jenkins	Trustee
John Naglick	Ex-Officio Trustee/Deputy CFO
June Nickleberry	Trustee/Chairperson
Crystal Perkins	Trustee/Vice-Chairperson
Thomas Sheehan	Trustee

TRUSTEES EXCUSED

Justin Bahri	Ex/Officio Trustee/City Treasurer
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TRUSTEES ATTENDING REMOTELY

Mary Sheffield	Ex-Officio Trustee/City Council President
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TRUSTEES ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Gail A. Oxendine	Assistant Executive Director
Michael VanOverbeke	General Counsel
Marcella Brewer	Recording Secretary

STAFF EXCUSED

Kevin Kenneally	Chief Investment Officer
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CHAIRPERSON

**June Nickleberry**

A verbal Roll Call took place at 10:03 a.m. and Trustee Nickleberry called the meeting to order.

***Present at Roll Call: Jermaine Brown, Kimberly Hall-Wagner, Reginald Jenkins, John Naglick, Crystal Perkins, Thomas Sheehan, and June Nickleberry-Chairperson.***

**Re: Service Retirement(s)**

Motion By: Trustee Hall-Wagner - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for **SERVICE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Sheila Barber – Customer Serv Spec – Water & Sewerage
SERVICE CREDIT	15-00
EFFECTIVE DATE	08-03-22
NAME, TITLE, DEPARTMENT	Ronald Bryant – Lib-Sup Secur Ofr - Library
SERVICE CREDIT	32-09
EFFECTIVE DATE	09-10-22
NAME, TITLE, DEPARTMENT	Michael Clinton – Team Leader – Water & Sewerage
SERVICE CREDIT	23-10
EFFECTIVE DATE	08-01-22
NAME, TITLE, DEPARTMENT	Bennie Cornish – Field Service Tech AFSC - Water & Sewerage
SERVICE CREDIT	17-02
EFFECTIVE DATE	07-30-22
NAME, TITLE, DEPARTMENT	Jesse Gordon – Transportation Equip Att – Transportation
SERVICE CREDIT	18-02
EFFECTIVE DATE	07-09-22



**Re: Early Retirement(s)**

Motion By: Trustee Hall-Wagner - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for **EARLY RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Renee Tillman – Procurement Specialist – Water & Sewerage
SERVICE CREDIT	18-11
EFFECTIVE DATE	06-14-22

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Vested Retirement(s)**

Motion By: Trustee Hall-Wagner - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for **VESTED RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Annette Blanks – Customer Service Rep II – Water & Sewerage
SERVICE CREDIT	13-11
EFFECTIVE DATE	08-01-22

NAME, TITLE, DEPARTMENT	Christopher Higgins – Paramedic – Fire (Civilian)
SERVICE CREDIT	10-01
EFFECTIVE DATE	09-01-22

NAME, TITLE, DEPARTMENT	Kevin McCallum – RCPO - DPW
SERVICE CREDIT	24-01
EFFECTIVE DATE	07-01-22

NAME, TITLE, DEPARTMENT	Uzoma Onyemachi – Lib - Asst Dir – Library
SERVICE CREDIT	15-03
EFFECTIVE DATE	06-21-22

**VESTED RETIREMENTS - continued**

NAME, TITLE, DEPARTMENT                      Arti Shah – Supvg Nutritst-Grade II - Health  
SERVICE CREDIT                                      10-09  
EFFECTIVE DATE                                        09-01-22

NAME, TITLE, DEPARTMENT                      Thomas P. Tamoshunas – General Auto  
Mechanic - Transportation  
SERVICE CREDIT                                      10-11  
EFFECTIVE DATE                                        07-01-22

NAME, TITLE, DEPARTMENT                      Beatrice Vinson – Vehicle Operator I -  
Transportation  
SERVICE CREDIT                                      12-05  
EFFECTIVE DATE                                        06-15-22

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Hybrid Retirement(s)**

Motion By: Trustee Hall-Wagner - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for a **HYBRID RETIREMENT** as outlined below be  
hereby APPROVED:

NAME, TITLE, DEPARTMENT                      Sheila Barber – Customer Serv Spec –  
Water & Sewerage  
SERVICE CREDIT                                      08-00  
EFFECTIVE DATE                                        08-03-22

NAME, TITLE, DEPARTMENT                      Alvin Bell – TEO -Transportation  
SERVICE CREDIT                                      05-01  
EFFECTIVE DATE                                        08-01-22

NAME, TITLE, DEPARTMENT                      Bennie Cornish – Field Service Tech AFSC -  
Water & Sewerage  
SERVICE CREDIT                                      08-00  
EFFECTIVE DATE                                        07-30-22

**HYBRID RETIREMENTS - continued**

NAME, TITLE, DEPARTMENT	Jesse Gordon – Transportation Equip Att – Transportation
SERVICE CREDIT	07-11
EFFECTIVE DATE	07-09-22
NAME, TITLE, DEPARTMENT	Peter Hagan – Housing Compliance I – Planning & Development
SERVICE CREDIT	06-01
EFFECTIVE DATE	09-01-22
NAME, TITLE, DEPARTMENT	Aruna Mandava – Chemist – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	07-01-22
NAME, TITLE, DEPARTMENT	Kevin McCallum – RCPO - DPW
SERVICE CREDIT	00-10
EFFECTIVE DATE	07-01-22
NAME, TITLE, DEPARTMENT	Robert Miller – Library Security Officer - Library
SERVICE CREDIT	08-01
EFFECTIVE DATE	07-23-22
NAME, TITLE, DEPARTMENT	Marilyn Parham – Adm Asst-Grade II – Non- Departmental
SERVICE CREDIT	06-10
EFFECTIVE DATE	07-16-22
NAME, TITLE, DEPARTMENT	Michael Sullivan – Transprt'n Equip Att - Transportation
SERVICE CREDIT	05-11
EFFECTIVE DATE	07-09-22
NAME, TITLE, DEPARTMENT	Robert R. Tate – Lib-Cust Sup Rep 1-H - Library
SERVICE CREDIT	05-08
EFFECTIVE DATE	02-25-22
NAME, TITLE, DEPARTMENT	Daniel Walinsky – Emergency Medical SE – Fire (Civilian)
SERVICE CREDIT	08-01
EFFECTIVE DATE	08-07-22

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Option Change Retirement(s)**

Motion By: Trustee Hall-Wagner - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for **OPTION CHANGE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Renita Johnson – Sr. Asst. Corp. Counsel – Law <b>(Hybrid)</b>
SERVICE CREDIT	02-10
EFFECTIVE DATE	08-01-22
FROM:	Straight Life – Equate Age 65
TO:	Straight Life

NAME, TITLE, DEPARTMENT	Renita Johnson – Sr. Asst. Corp. Counsel – Law <b>(Legacy)</b>
SERVICE CREDIT	15-02
EFFECTIVE DATE	08-01-22
FROM:	Straight Life – Equate Age 65
TO:	Straight Life

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: CHANGE OF COMPUTATION FROM DUTY DISABILITY TO  
SERVICE RETIREMENT**

Motion By: Trustee Hall-Wagner - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for a **CHANGE OF COMPUTATION FROM DUTY DISABILITY TO SERVICE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Carolyn Barnett – Customer Serv Rep II – Water & Sewerage
SERVICE CREDIT	10-10
EFFECTIVE DATE	09-17-21

NAME, TITLE, DEPARTMENT Durena Fountain – TEO -Transportation  
SERVICE CREDIT 20-04  
EFFECTIVE DATE 09-02-20

NAME, TITLE, DEPARTMENT Wanda F. Jenkins – Clerk – Building &  
Safety  
SERVICE CREDIT 23-06  
EFFECTIVE DATE 02-01-21

NAME, TITLE, DEPARTMENT Gail Shaffer – General Auto Mechanic –  
General Services  
SERVICE CREDIT 23-00  
EFFECTIVE DATE 07-01-21

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: AUTO II - SPOUSE**

Motion By: Trustee Hall-Wagner - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for a **AUTO II - SPOUSE RETIREMENT** as outlined  
below be hereby APPROVED:

NAME, TITLE, DEPARTMENT Michelle Williams-King (Earnest O. King –  
Deceased) – General Auto Mechanic -  
Transportation  
SERVICE CREDIT 30-00  
EFFECTIVE DATE 06-27-22

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**



Cash Receipts  
Company: RSCD-General  
Cash Account: HYSLIQRES  
Start Date: 7/16/2022  
End Date: 8/12/2022

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	RUC	Receipt
7/16/2022	CA	Cash Entry		Prebox Pension and After Tax Annuity Contributions	-JC	655.24
7/20/2022	AR	Payment	000145	Employer Match April 1 - June 30, 2022 Water & Sewerage	RUC	331,105.15
7/22/2022	CA	Cash Entry	003180	Prebox Pension Contributions 7-22-22	RUC	360.98
7/25/2022	AR	Payment	000146	Employer Match April 1 - June 30, 2022 General, DOT & Library	RUC	2,773,927.14
7/29/2022	CA	Cash Entry	003181	After Tax Annuity Contributions 7-29-22	RUC	527.90
7/29/2022	CA	Cash Entry	003182	Prebox Pension Contributions 7-29-22	RUC	1,815.51
7/29/2022	CA	Cash Entry	003183	After Tax Annuity Contributions 7-29-22	RUC	240,452.00
7/29/2022	CA	Cash Entry	003184	Prebox Pension Contributions 7-29-22	RUC	441,568.18
8/12/2022	CA	Cash Entry		Prebox Pension and After Tax Annuity Contributions	-JC	25,422.14
8/12/2022	CA	Cash Entry		Prebox Pension and After Tax Annuity Contributions	-JC	174,947.82
8/12/2022	CA	Cash Entry		Prebox Pension and After Tax Annuity Contributions	-JC	527.90
8/12/2022	CA	Cash Entry		Prebox Pension and After Tax Annuity Contributions	-JC	402,907.95
8/12/2022	CA	Cash Entry		Prebox Pension and After Tax Annuity Contributions	-JC	1,815.51
8/12/2022	CA	Cash Entry		Prebox Pension and After Tax Annuity Contributions	-JC	82,386.10
						4,475,419.32

Cash Receipts  
Company: RSCD-General  
Cash Account: LIQ RESERV  
Start Date: 7/16/2022  
End Date: 8/12/2022

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	RUC	Receipt
7/25/2022	CA	Cash Entry	003174	Loan Deductions 7-1-22 (\$49,852.82) (Rec'd 7/25)	RUC	49,852.82
7/25/2022	CA	Cash Entry	003175	Loan Deductions 7-5-22 (\$5,854.29) (Rec'd 7/25)	RUC	5,854.29
7/25/2022	CA	Cash Entry	003176	Loan Deductions 7-15-22 (\$49,360.89) (Rec'd 7/25)	RUC	49,360.89
7/25/2022	CA	Cash Entry	003179	Loan Deductions 7-22-22 (\$2,526.71) (Rec'd 7/25)	RUC	2,526.71
						106,394.71
<b>Total Receipts</b>						<b>4,584,814.03</b>

**Re: Fees and Expenses**

**Resolution Moved By: Trustee Sheehan - Supported By: Trustee Jenkins**

**WHEREAS**, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

**WHEREAS**, the Board has been requested to approve payment of said Fees and Expenses,

**THEREFORE, BE IT RESOLVED**, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:

Disbursement Report

Page: 1 of 2  
Date: 8/1/2022 9:00 AM

Account	Payment Method	Currency
LIQ RESERV	Wire Transfer	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
Cash Account/Payment Method Total:			0 Documents 0.00

HUNT - VEN    ACH                    US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	179253	Work Orders for Office Maintenance	82.00
500 WEBWARD LLC	179901	August 2022 Rent	26,878.11
ADP, INC	610519749	Check Printing Services	474.11
American Realty Advisors (ARA)	7422	Management Fees - 2nd Qtr '22	5,384.62
BLOOMBERG FINANCE LP	5606958121	Bloomberg Anywhere 7/21/22-10/20/22	6,060.00
CDW GOVERNMENT	BH46193	Computer Equipment	174.83
CDW GOVERNMENT	BK70893	Computer Equipment	1,317.02
FEDEX	7-824-96881	Mailing	36.31
FEDEX	7-832-57782	Mailing	35.57
GABRIEL, ROEDER, SMITH & CO	472570	EDRO Calculations for Lonnie Colvin	1,500.00
LAFORCE, INC (fka Electronic Security Systems, In	1197499	Card Reader Door Repair/Replacement	417.00
Manulife Asset Management U.S., LLC	9064	Management Fees 2nd Qtr '22	34,428.89
METASOURCE, LLC	SO55394	Software License/Support for Application Xtender	5,696.13
MONDRIAN INVESTMENT PARTNERS	235626	Management Fees - 2nd Qtr '22	91,122.12
Office of the Chief Financial Officer	2437812	Wages&Benefits CoD Employees Q4 FY22	354,456.89
Premier Parking (fka Ultimate Parking)	272661	Parking Validation Charges - June 2022	245.00
QUILL CORPORATION	26290734	Office Supplies	210.66
QUILL CORPORATION	26284337	Office Supplies	8.64
RHUMBLINE ADVISERS	detgen12022Q2	TOBAM License Fee 2nd Qtr '22	49,807.09
RHUMBLINE ADVISERS	detgen32022Q2	TOBAM Management Fees 2nd Qtr '22	4,494.00
RHUMBLINE ADVISERS	detgen22022Q2	RU1000S Management Fees 2nd Qtr '22	4,218.00
SHENKMAN CAPITAL MANAGEMENT, INC	22-06-20214	Management Fees 2nd Qtr '22	55,574.52
SSI INVESTMENT MANAGEMENT	002022-0161	Management Fees 2nd Qtr '22	56,775.00
THOMAS SHEEHAN	073122	Trustee Stipend	866.67
WELLS FARGO VENDOR FINANCIAL SVCS, LLC	106107846	Printer Maintenance	129.10
WESTFIELD CAPITAL MANAGEMENT	20220630-107-123-A	Management Fees 2nd Qtr '22	96,193.99

Xponance, Inc. (fka Piedmont Invest. Adv.)	INV12994	Management Fees 2nd Qtr '22	22,673.74
Cash Account/Payment Method Total:			27 Documents 819,260.01

HUNT - VEN    CHECK                    US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
ALLEGRA	94572011	Self Service Portal Mailing	420.42
ALLEGRA	94891011	Self Service Portal Mailing	420.42
COMCAST	071722	High Speed Internet	212.25
Crystal Perkins	072622CP	Travel Reimbursement for NASP 33rd Annual Conference	2,214.32
METCOM	R-19113	Spirit Business Card Master Run	70.88
METCOM	R-19142	Spirit Business Card Master Run	35.42
XEROX	016682598	Printer Maintenance	11.41
Cash Account/Payment Method Total:			7 Documents 3,385.12

\* Payment amount is estimated based on the effective date 8/1/2022.

Disbursement Report Page: 1 of 2  
Date: 8/15/2022 9:00 AM

Account	Payment Method	Currency
LIQ RESERV	Wire Transfer	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
American Realty Advisors (ARA)	080422	Capital Call (GRS Trumbull Corp)	15,000.00
<b>Cash Account/Payment Method Total:</b>			<b>1 Document 16,000.00</b>

HUNT - VEN    ACH            US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	1296443	Electrical Billing: 6/29/22- 7/29/22	786.89
500 WEBWARD LLC	1296444	Electrical Billing: 6/29/22-7/28/22	729.07
8x8, INC.	3501226	Phone System Services	1,466.78
ADVENT CAPITAL MANAGEMENT, LLC	2022	Management Fees 2nd Qtr '22 (Net of 2Q22 Forgiveness)	71,750.58
CINTAS CORPORATION-300	4127925697	Floor Mats	149.68
Cogent Communications, Inc.	080122	Internet Service	650.00
DEROY & DEVEREAUX	2022	Management Fees - 2nd Qtr '22	35,188.00
EDGEWOOD MANAGEMENT LLC	G105550622	Management Fees - 2nd Qtr '22	163,219.91
FEDEX	7-846-43351	FedEx Mailing	35.49
FRANK RUSSELL COMPANY	1652050855	Russell Indexes Standard 7/1/22-9/30/22	125.00
GABRIEL, ROEDER, SMITH & CO	472653	EDRO Calculations for Steven McCormick	1,500.00
GABRIEL, ROEDER, SMITH & CO	472715	Actuarial Services for July 2022	12,000.00
IRON MOUNTAIN	GTNV751	Records Storage	2,676.36
IRON MOUNTAIN	202583383	Storage CDs	1,680.16
JP MORGAN INVESTMENT MANAGEMENT INC	20220630-1226-A	Management Fees 2nd Qtr '22	105,662.45
Kayne Anderson Capital Advisors, LP	2022	Management Fees 2nd Qtr '22	87,294.00
MSCI INC.	400141885	Finance Subscription 4/14/22-4/13/23	500.00
NEPC, LLC	20220630-150-3158-A	Expenses - 2nd Qtr '22	698.54
NORTHSTAR LIFE SERVICES	INV-1018	Servicing Fee	405.95
PENSION BENEFIT INFORMATION LLC (PBI)	INV056922	Death Audit - One Time Run - 3,247 records	812.00
PLANTE & MORAN	2175653	Financial Statement Audit for 6/30/22 & GA8B 68 Audit for 6/30/21	21,825.00
PROCENTIA, INC	2458	Procentia Implementation	51,165.31
QUILL CORPORATION	26629428	Office Supplies	21.99
QUILL CORPORATION	26624471	Office Supplies	64.45
QUILL CORPORATION	26647329	Office Supplies	53.49
RICOH	5065232773	Printer Maintenance	117.62
UHY Advisors MI, Inc.	T9-2022-0152	Professional IT Services for July 2022	34,012.50
WELLS FARGO VENDOR FINANCIAL SVCS, LLC	106377169	Printer Maintenance	129.10

**Cash Account/Payment Method Total: 28 Documents 684,720.32**

HUNT - VEN    CHECK            US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
First CHOICE Coffee Services	858396	Coffee Supplies	116.23
First CHOICE Coffee Services	861340	Equipment Rental	34.00
MAPERS	080822JB	Registration Fee for 2022 Fall Conference - Jermaine Brown	300.00
STERICYCLE, INC (fka Shred-It USA)	8002007691	Shredding Service Charges	49.72
TRANSUNION RISK & ALT DATA SOLUTIONS IN	3712221-202207-1	TLOxp Research Services	37.50
TRUSCOTT ROSSMAN GROUP LLC	INV-6503	Public Relations	384.75
VERIZON WIRELESS	9912053518	Wireless Charges 6/26/22-7/25/22	3,266.51

**Cash Account/Payment Method Total: 7 Documents 4,188.71**

**Investment Committee Disbursement Acknowledgements**

HUNT VEND    ACH & CHECK            US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
McLagan Partners, Inc	M18-0313418	Professional Fees for CIO Pay Analysis	16,050.00
DORIS EWING	072722DE	Travel Reimbursement for 6/27/22 IC Meeting	689.80

**Cash Account/Payment Method Total: 2 Documents 16,739.80**

\* Payment amount is estimated based on the effective date 8/15/2022.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson - 7

Nays: None

**Re: Refunds of Accumulated Contributions (Annuity Savings Fund)**

Resolution Moved By: Trustee Hall-Wagner - Supported By: Trustee Perkins

**RESOLVED**, that the contributions to the Annuity Savings Fund by members of the General Retirement System, including interest, as set forth in the following:

**List No. 7580 - \$ 609,639.19**

**List No. 7581 - \$ 187,126.17**

**List No. 7582 - \$ 811,676.96**

**List No. 7583- \$ 353,356.95**

be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson - 7

Nays: None

**Re: Employee Loan Program July 27, 2022**

Resolution Moved By Trustee Hall-Wagner - Supported By: Trustee Jenkins

**RESOLVED**, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$54,587.00** including interest, be hereby **APPROVED**.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson - 7

Nays: None

**Re: Employee Loan Program August 3, 2022**

Resolution Moved By Trustee Hall-Wagner - Supported By: Trustee Jenkins

**RESOLVED**, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$40,647.00** including interest, be hereby **APPROVED**.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson - 7

Nays: None

**Re: Employee Loan Program August 10, 2022**

Resolution Moved By Trustee Hall-Wagner - Supported By: Trustee Jenkins

**RESOLVED**, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$28,902.00** including interest, be hereby **APPROVED**.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Employee Loan Program August 17, 2022**

Resolution Moved By Trustee Hall-Wagner - Supported By: Trustee Jenkins

**RESOLVED**, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$22,357.00** including interest, be hereby **APPROVED**.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Minutes/Journal No. 4302 (06/08/22)**

Resolution Moved By: Trustee Jenkins - Supported By: Trustee Perkins

**RESOLVED**, that the Minutes/Journal of Proceedings of the General Retirement System of the City of Detroit, of Meeting **No. 4302** held on **June 8, 2022**, be hereby **APPROVED** as recorded and submitted.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**PUBLIC COMMENT**

Kathleen Colin of NASP Detroit thanked Dion Stevens and Crystal Perkins for attending the 16th Annual Ray Welbourne Memorial Scholarship Golf Classic that was held Friday, August 12th at Taylor Meadows, Taylor, MI.

## **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**

Assistant Executive Director, **Gail A. Oxendine**, discussed the following with the Board of Trustees:

- CIO Compensation Study
- Audit Update – August 2022
- Executive Summary

### **RE: Revenue Discovery Advisors, LLC Agreement**

Resolution Moved By: Trustee Naglick - Supported By: Trustee Brown

To approve the Agreement between the General Retirement System of the City of Detroit and Revenue Discovery Advisors, LLC to recover potentially escheated assets with the State of Massachusetts from the Retirement System's prior custodial bank, State Street.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson - 7

Nays: None

## **EXECUTIVE DIRECTOR'S REPORT**

Executive Director, **David Cetlinski**, discussed the following with the Board of Trustees:

- Plante Moran Engagement Letter
- Annuity Statements Update

**Motion:** Moved by Trustee Sheehan. Trustee Hall-Wagner supported. To approve Plante Moran Engagement Contract. The motion passed unanimously.

- **Trustee Anthony joined the meeting at 10:15 am**

Annuity statements will go out next week.

## **CHIEF INVESTMENT OFFICER'S REPORT**

Chief Investment Officer, **Kevin Keneally**, in his absence, a formal report was presented to Board:

- CIO Report

**GENERAL COUNSEL'S REPORT**

General Counsel **Michael VanOverbeke** discussed the following with the Board of Trustees:

- EDRO/DRO
- State of Michigan Budget

**Re: EDRO/DRO**

**Re: Daljit Benipal v. Inderjeet Kaur Benipal**  
**Wayne County Circuit Court Case No. 20-101291-DO**

Resolution Moved By: Trustee Hall-Wagner – Supported By: Trustee Jenkins

**WHEREAS**, the Board of Trustees is in receipt of a Domestic Relations Order for the General Retirement System of the City of Detroit (the "Order"), dated July 13, 2022, wherein Inderjeet Kaur Benipal, the Alternate Payee, is awarded certain rights to the benefits of Daljit Benipal, the Participant, and

**WHEREAS**, pursuant to the terms of the Order, the Alternate Payee is entitled to a portion of the Participant's monthly retirement allowance payable from the Retirement System,

**WHEREAS**, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law, therefore be it

**RESOLVED**, that the Board acknowledges receipt of said court order and the Board will pay pension benefits consistent with the order as soon as administratively feasible, and further

**RESOLVED**, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

**RESOLVED**, that copies of this resolution be sent to Daljit Benipal, the Participant; Arthur S. Brand, Esq., attorney for the Participant; Inderjeet Kaur Benipal, the Alternate Payee; and Renea L. Gillum, Esq., attorney for the Alternate Payee.

Yeas: Anthony, Brown, Hall-Wagner Jenkins, Naglick, Perkins, Sheehan, and Chairperson Nickleberry-8

Nays: None

**Re: Irene Dortch v. Robert Dortch III**  
**Wayne County Circuit Court Case No. 20-108804-DM**

Resolution Moved By: Trustee Hall-Wagner – Supported By: Trustee Jenkins

**WHEREAS**, the Board of Trustees of the General Retirement System of the City of Detroit is in receipt of an Eligible Domestic Relations Order (“EDRO”) dated July 11, 2022, wherein Irene Dortch, the Alternate Payee, is awarded certain rights to the retirement benefits of Robert Dortch, III, the Participant, and

**WHEREAS**, Section 5(a) of the EDRO provides that the Alternate Payee receive 50% of the Participant’s monthly benefit from the Legacy Defined Benefit Plan, and also purports to award an additional \$5,483.50 from the Legacy Defined Benefit Plan for attorney fees and costs to be payable in the form of a lump sum payment from the Legacy Defined Benefit Plan, and

**WHEREAS**, the Legacy Defined Benefit Plan does not permit lump sum payments, and

**WHEREAS**, said matter having been discussed with legal counsel who has opined that the terms of said EDRO are inconsistent with the provisions of the Retirement System and applicable law, and

**WHEREAS**, the EDRO does not meet the requirements of the Retirement System and applicable law, therefore be it

**RESOLVED**, that the Board acknowledges receipt of said court order, rejects said court order as inconsistent with Plan provisions and applicable law, and hereby indicates that it will not pay pension benefits in accordance with the terms of said order until such time as an acceptable order is presented to the Retirement System, and further

**RESOLVED**, that a copy of this Resolution be immediately attached as the top sheet of the Participant’s pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

**RESOLVED**, that the Board’s Legal Counsel will correspond directly with the parties and, if applicable, their legal counsel explaining the reasons that the Board has rejected the EDRO.

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Perkins, Sheehan, and Chairperson Nickleberry, - 8

Nays: None



**Motion:** Moved by Trustee Naglick. Trustee Anthony supported. To approve staff to work with the Actuary to make a recommendation to the Board whether to take advantage of the State Legislation . The motion passed unanimously.

- **Trustee Sheffield joined the meeting at 10:39 am (remotely)**

### **NEW BUSINESS/OLD BUSINESS**

Data Breach Update

### **Committee Reports**

Joint Personnel Committee met on July 28, 2022 and approved staff raises effective July 1, 2022.

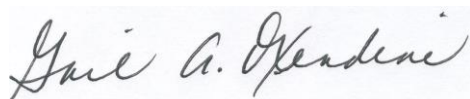
The Education Committee Deferred Compensation and Annuity Programs online session was scheduled for August 3, 2022 at 12:00 pm.

### **ADJOURNMENT**

***Trustee Hall-Wagner moved to adjourn meeting #4304. Trustee Brown supported.***

There being no further business before the Board, **Chairperson Nickleberry** adjourned the meeting at 11:17 a.m. The Board's next meeting is scheduled for **Wednesday, September 21, 2022** at 10:00 a.m. in the Retirement System's Conference Room; 500 Woodward Avenue, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



GAIL OXENDINE, EXECUTIVE DIRECTOR