

MEETING NO. **4306**  
JOURNAL OF PROCEEDINGS  
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM  
OF THE CITY OF DETROIT  
HELD **OCTOBER 19, 2022**

10:00 A.M.  
RETIREMENT SYSTEMS CONFERENCE ROOM  
ALLY CENTER, 500 WOODWARD AVENUE; SUITE 3000  
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Wendell Anthony	Trustee
Jermaine Brown	Trustee
Kimberly Hall-Wagner	Trustee
Reginald Jenkins	Trustee
John Naglick	Ex-Officio Trustee/Deputy CFO
June Nickleberry	Trustee/Chairperson
Crystal Perkins	Trustee/Vice-Chairperson
Thomas Sheehan	Trustee

TRUSTEES EXCUSED

None

TRUSTEES ATTENDING REMOTELY

Mary Sheffield	Ex-Officio Trustee/City Council President
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TRUSTEES ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Gail A. Oxendine	Assistant Executive Director
Frank Judd	General Counsel
Marcella Brewer	Recording Secretary

STAFF EXCUSED

Kevin Kenneally	Chief Investment Officer
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CHAIRPERSON  
**June Nickleberry**

A verbal Roll Call took place at 10:01 a.m. and Trustee Nickleberry called the meeting to order.

***Present at Roll Call: Jermaine Brown, Kimberly Hall-Wagner, Reginald Jenkins, John Naglick, Crystal Perkins, Thomas Sheehan, and June Nickleberry-Chairperson.***

**Re: Service Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Hall-Wagner

**RESOLVED**, that the application(s) for **SERVICE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Daniel G. Hodges – Supt Trns Rllng Stck - Transportation
SERVICE CREDIT	06-06
EFFECTIVE DATE	09-19-22

NAME, TITLE, DEPARTMENT	Michael Knight – Construction Equipment Operator - DPW
SERVICE CREDIT	02-11
EFFECTIVE DATE	10-01-22

NAME, TITLE, DEPARTMENT	Gertrude Payton – Senior Clerk - Law
SERVICE CREDIT	14-08
EFFECTIVE DATE	10-08-22

NAME, TITLE, DEPARTMENT	James K. Smith – Library Principal Clerk - Library
SERVICE CREDIT	06-10
EFFECTIVE DATE	10-01-22

NAME, TITLE, DEPARTMENT	William J. Webster, Jr. – Assistant Superintendent – General Services
SERVICE CREDIT	24-07
EFFECTIVE DATE	10-01-22

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Early Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Hall-Wagner

**RESOLVED**, that the application(s) for **EARLY RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Tina M. Abernathy – Information Techn – Building & Safety
SERVICE CREDIT	17-09
EFFECTIVE DATE	10-08-22

NAME, TITLE, DEPARTMENT	Eric McGee – Transportation Equipment Attendant - Transportation
SERVICE CREDIT	17-06
EFFECTIVE DATE	09-10-22

NAME, TITLE, DEPARTMENT	Darion O. Thomas – Superintendent Trans - Transportation
SERVICE CREDIT	19-09
EFFECTIVE DATE	10-11-22

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Vested Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Hall-Wagner

**RESOLVED**, that the application(s) for **VESTED RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Gary Baumgardner – Mech Inspector – Building & Safety
SERVICE CREDIT	20-05
EFFECTIVE DATE	11-01-22

NAME, TITLE, DEPARTMENT	Lashelle Lowe-Breckenridge – Parking Enforcement Officer – Municipal Parking
SERVICE CREDIT	10-03
EFFECTIVE DATE	09-23-22

**VESTED RETIREMENTS – continued**

NAME, TITLE, DEPARTMENT	Patrice A. Burcicki – Emergency Med Tech – Fire (Civilian)
SERVICE CREDIT	12-02
EFFECTIVE DATE	09-01-22

NAME, TITLE, DEPARTMENT	Twana E. Chatman – Office Assistant II – Building & Safety
SERVICE CREDIT	12-11
EFFECTIVE DATE	11-01-22

NAME, TITLE, DEPARTMENT	Lori M. Clement – Clerk – Building & Safety
SERVICE CREDIT	14-06
EFFECTIVE DATE	10-01-22

NAME, TITLE, DEPARTMENT	Beverly DeMagnus – Librarian III - Library
SERVICE CREDIT	12-00
EFFECTIVE DATE	11-01-22

NAME, TITLE, DEPARTMENT	Cynthia Johnson – Manager I – Water & Sewerage
SERVICE CREDIT	14-08
EFFECTIVE DATE	09-01-22

NAME, TITLE, DEPARTMENT	Elzie Mitchell – Office Assistant II – Employment & Training
SERVICE CREDIT	10-05
EFFECTIVE DATE	09-12-22

NAME, TITLE, DEPARTMENT	Derrick Turner – Maintenance Technician – Water & Sewerage
SERVICE CREDIT	24-06
EFFECTIVE DATE	11-01-22

NAME, TITLE, DEPARTMENT	Gary Q. Whigham – RCPO - DPW
SERVICE CREDIT	11-04
EFFECTIVE DATE	10-01-22

NAME, TITLE, DEPARTMENT	Anthony Wiley – RCPO - DPW
SERVICE CREDIT	20-11
EFFECTIVE DATE	09-21-22

**VESTED RETIREMENTS – continued**

NAME, TITLE, DEPARTMENT	Min Yang – Environ Specialist III – Building & Safety
SERVICE CREDIT	11-09
EFFECTIVE DATE	09-14-22

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson - 7

Nays: None

**Re: Hybrid Retirement(s)**

Motion By: Trustee Hall-Wagner - Supported By: Trustee Hall-Wagner

**RESOLVED**, that the application(s) for a **HYBRID RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Lashelle Lowe-Breckenridge – Parking Enforcement Officer – Municipal Parking
SERVICE CREDIT	02-10
EFFECTIVE DATE	09-23-22

NAME, TITLE, DEPARTMENT	Patrice A. Burcicki – Emergency Med Tech – Fire (Civilian)
SERVICE CREDIT	02-10
EFFECTIVE DATE	09-01-22

NAME, TITLE, DEPARTMENT	Daniel G. Hodges – Supt Trns Rllng Stck - Transportation
SERVICE CREDIT	04-04
EFFECTIVE DATE	09-19-22

NAME, TITLE, DEPARTMENT	Courtney Jones – Tax Examiner II - Finance
SERVICE CREDIT	05-11
EFFECTIVE DATE	11-01-22

NAME, TITLE, DEPARTMENT	Michael Knight – Construction Equipment Operator - DPW
SERVICE CREDIT	07-01
EFFECTIVE DATE	10-01-22

**HYBRID RETIREMENTS - continued**

NAME, TITLE, DEPARTMENT Gertrude Payton – Senior Clerk - Law  
SERVICE CREDIT 07-04  
EFFECTIVE DATE 10-08-22

NAME, TITLE, DEPARTMENT Dorothy Roberson – Clerk III – Human  
Resources  
SERVICE CREDIT 05-11  
EFFECTIVE DATE 10-01-22

NAME, TITLE, DEPARTMENT James K. Smith – Library Principal Clerk -  
Library  
SERVICE CREDIT 08-02  
EFFECTIVE DATE 10-01-22

NAME, TITLE, DEPARTMENT Min Yang – Environ Specialist III – Building &  
Safety  
SERVICE CREDIT 00-03  
EFFECTIVE DATE 09-14-22

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Option Change Retirement(s)**

**Motion By: Trustee Sheehan - Supported By: Trustee Hall-Wagner**

**RESOLVED**, that the application(s) for **OPTION CHANGE RETIREMENT** as outlined  
below be hereby APPROVED:

NAME, TITLE, DEPARTMENT Kathy E. Martin – Com Nutrition Asst. -  
Health  
SERVICE CREDIT 16-01  
EFFECTIVE DATE 10-01-22  
FROM: Straight Life  
TO: Straight Life/Equate Age 65

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

Re: CHANGE OF COMPUTATION FROM DUTY DISABILITY TO SERVICE RETIREMENT

Motion By: Trustee Sheehan - Supported By: Trustee Hall-Wagner

**RESOLVED**, that the application(s) for a **CHANGE OF COMPUTATION FROM DUTY DISABILITY TO SERVICE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Terry Avery-Perry – TEO - Transportation
SERVICE CREDIT	15-00
EFFECTIVE DATE	10-04-22

NAME, TITLE, DEPARTMENT	Monica L. Waters – Office Assistant III - Transportation
SERVICE CREDIT	24-09
EFFECTIVE DATE	02-16-22

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

**Cash Receipts** Cash Account: HYBLIQRES  
Company: RSCD-General Start Date: 9/18/2022  
End Date: 10/14/2022

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
9/22/2022	CA	Cash Entry	003233	Pretax Pension Contributions 9-23-22 (rec'd 9/22)	R/C	396,246.88
9/22/2022	CA	Cash Entry	003234	After Tax Annuity Contributions 9-23-22 (rec'd 9/22)	R/C	174,954.41
9/23/2022	CA	Cash Entry	003235	After Tax Annuity Contributions 9-23-22	R/C	76,459.36
9/23/2022	CA	Cash Entry	003236	Pretax Pension Contributions 9-23-22	R/C	40,121.30
9/30/2022	CA	Cash Entry	003241	After Tax Annuity Contributions 9-30-22	R/C	394.54
9/30/2022	CA	Cash Entry	003242	Pretax Pension Contributions 9-30-22	R/C	2,702.80
10/6/2022	CA	Cash Entry	003246	Pretax Pension Contributions 10-7-22 (rec'd 10/6)	R/C	39,387.09
10/6/2022	CA	Cash Entry	003247	After Tax Annuity Contributions 10-7-22 (rec'd 10/6)	R/C	44,879.32
10/7/2022	CA	Cash Entry	003248	After Tax Annuity Contributions 10-7-22	R/C	197,287.76
10/7/2022	CA	Cash Entry	003249	Pretax Pension Contributions 10-7-22	R/C	398,911.38
10/12/2022	CA	Cash Entry	003250	Pretax Pension Contributions 10-11-22 (rec'd 10/12)	R/C	957.56
10/14/2022	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-C	1,815.51
10/14/2022	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-C	394.54
						1,374,512.45

**Cash Receipts** Cash Account: LIQ RESERV  
Company: RSCD-General Start Date: 9/18/2022  
End Date: 10/14/2022

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
9/27/2022	CA	Cash Entry	003237	Loan Deductions 9-9-22 (\$47,931.64) (Rec'd 9/27)	R/C	47,931.64
9/27/2022	CA	Cash Entry	003238	Loan Deductions 9-16-22 (\$5,943.90) (Rec'd 9/27)	R/C	5,943.90
9/27/2022	CA	Cash Entry	003239	Loan Deductions 9-23-22 (\$52,539.25) (Rec'd 9/27)	R/C	52,539.25
9/28/2022	CA	Cash Entry	003240	Loan Deductions 9-2-22 (\$4,324.33) (Rec'd 9/28)	R/C	4,324.33
						110,739.12

**Total Receipts** **1,485,251.57**

**Re: Fees and Expenses**

**Resolution Moved By: Trustee Perkins - Supported By: Trustee Brown**

**WHEREAS**, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

**WHEREAS**, the Board has been requested to approve payment of said Fees and Expenses,

**THEREFORE, BE IT RESOLVED**, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:



Disbursement Report

Page: 1 of 2  
Date: 10/3/2022 9:00 AM

Account	Payment Method	Currency	
LIQ RESERV	Wire Transfer	US	
Vendor Name	Invoice Number	Invoice Description	Amount To Pay
Bridgett Hardy	093022BH	IT Contractual Wages - September 2022	4,382.63
James R. Hollins	093022JH	IT Contractual Wages - September 2022	4,354.44
Raymond R. Tchou	093022RT	IT Contractual Wages - September 2022	7,836.08
Venkat Rallapalli / Highbrow Systems, Inc.	093022VR	IT Contractual Wages - September 2022	8,076.62
<b>Cash Account/Payment Method Total:</b>			<b>4 Documents</b>
			<b>24,649.77</b>

HUNT - VEN	ACH	US	
Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	1304783	Electrical Billing: 7/28/22-8/30/22 #16055044	875.03
500 WEBWARD LLC	1304784	Electrical Billing: 7/28/22-8/30/22 #16055070	834.27
500 WEBWARD LLC	186561	October 2022 Rent	26,878.11
ADP, INC	615020635	Check Printing Services	606.13
AMERICAN ARBITRATION ASSOCIATION	01-22-0000-5629-1-JH	AAA Trustee Election Services	8,746.62
CDW GOVERNMENT	BG81407	Computer Equipment	1,576.84
CINTAS CORPORATION-300	4125195519	Floor Mats	149.68
CRESTWOOD ASSOCIATES L.L.C.	029678	Acumatica Customer Svc Help Desk (Ad Hoc)	52.50
CRESTWOOD ASSOCIATES L.L.C.	029869	Acumatica Customer Svc Help Desk (Ad Hoc)	52.50
FEDEX	7-889-63212	FedEx Mailing	35.57
FEDEX	7-897-83572	FedEx Mailing	36.47
GABRIEL, ROEDER, SMITH & CO	473396	EDRO Calculations for Christopher Barbour	1,500.00
PLANTE & MORAN	2190250	Financial Statement Audit for 6/30/22 & GASB 68 Audit for 6/30/21	42,800.00
Premier Parking (fka Ultimate Parking)	292301	Parking Validation Charges - August 2022	190.00
SMARTSHEET INC.	INV982525	Business Plan plus Pro Support - Licensed Users	1,425.60
THOMAS SHEEHAN	092122TS	Travel Reimbursement for MAPERS 2022 Fall Conference	1,991.38
THOMAS SHEEHAN	093022	Trustee Stipend	866.67
WELLS FARGO VENDOR FINANCIAL SVCS, LLC	106556664	Printer Maintenance	129.10
<b>Cash Account/Payment Method Total:</b>			<b>18 Documents</b>
			<b>88,746.47</b>

HUNT - VEN	CHECK	US	
Vendor Name	Invoice Number	Invoice Description	Amount To Pay
ACCIDENT FUND INSURANCE CO. OF AMERICA	1000348654	Workers Comp Premium 10/2022-10/2023	1,098.00
COMCAST	091722	High Speed Internet	212.40
Eternal Security Services	22-176001	Front Desk Security	800.00
First CHOICE Coffee Services	869868	Coffee Supplies	242.10

HUNT - VEN	CHECK	US	
Vendor Name	Invoice Number	Invoice Description	Amount To Pay
JERMAINE BROWN	092822JB	Travel Reimbursement for MAPERS 2022 Fall Conference	1,663.60
Reginald Jenkins	091722RJ	Travel Reimbursement for MAPERS 2022 Fall Conference	1,861.29
United States Postal Service	092122	Prepayment for Neopost Postage Funds	4,000.00
<b>Cash Account/Payment Method Total:</b>			<b>7 Documents</b>
			<b>9,877.39</b>

**Investment Committee Disbursement Acknowledgements**

HUNT - VEN	ACH	US	
Vendor Name	Invoice Number	Invoice Description	Amount To Pay
<b>Cash Account/Payment Method Total:</b>			<b>0 Documents</b>
			<b>0.00</b>

\* Payment amount is estimated based on the effective date 10/3/2022.

Disbursement Report

Page: 1 of 2  
Date: 10/17/2022 9:00 AM

Account	Payment Method	Currency
LIQ RESERV	Wire Transfer	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
<b>Cash Account/Payment Method Total:</b>			<b>0 Documents</b>
			<b>0.00</b>

HUNT - VEN	ACH	US
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Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	1313148	Electrical Billing: 8/30/22-9/29/22 #16055044	769.06
500 WEBWARD LLC	1313149	Electrical Billing: 8/30/22-9/29/22 #16055070	765.69
8x8, INC.	3569539	Phone System Services	1,529.51
Barrow, Hanley, Mewhinney & Strauss (BHMS), LLC	3Q22	Management Fees 3rd Qtr '22	61,636.00
CDW GOVERNMENT	DH06075	Computer Equipment	37.52
CINTAS CORPORATION-300	4133405161	Floor Mats	176.29
Cogent Communications, Inc.	100122	Internet Service	650.00
DELL MARKETING, LP	10588309053	Computer Equipment	1,120.37
DELL MARKETING, LP	10606273842	Computer Equipment	16.87
DELL MARKETING, LP	10617103300	Computer Equipment	1,125.75
DELL MARKETING, LP	10618294720	Computer Equipment	2,851.32
FEDEX	7-904-81806	FedEx Mailing	35.13
FEDEX	7-911-56862	FedEx Mailing	35.20
GABRIEL, ROEDER, SMITH & CO	474241	Actuarial Services for September 2022	13,500.00
GARCIA HAMILTON & ASSOCIATES, L.P	36207	Management Fees 3rd Qtr '22	14,051.89
IRON MOUNTAIN	GXWM282	Records Storage	2,588.89
IRON MOUNTAIN	202611757	Storage CDs	2,168.74
NORTHSTAR LIFE SERVICES	INV-1089	Servicing Fee	423.81
QUILL CORPORATION	27700895	Office Supplies	194.18
QUILL CORPORATION	27710865	Office Supplies	19.49
QUILL CORPORATION	27758882	Office Supplies	41.99
QUILL CORPORATION	27756761	Office Supplies	13.18
QUILL CORPORATION	28062443	Office Supplies	259.96
QUILL CORPORATION	28059507	Office Supplies	19.64
REVEL SOLUTIONS LLC	26100	Palo Alto Firewall Support	2,875.89
UHY Advisors MI, Inc.	TS-2022-0193	Professional IT Services for September 2022	30,862.50
VANOVERBEKE MICHAUD & TIMMONY	111535	General Counsel Matters for September 2022	27,905.50
VANOVERBEKE MICHAUD & TIMMONY	111534	General Counsel Matters for August 2022	27,843.00
<b>Cash Account/Payment Method Total:</b>			<b>28 Documents</b>
			<b>193,517.37</b>

HUNT - VEN	CHECK	US
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Vendor Name	Invoice Number	Invoice Description	Amount To Pay
ARMELLA JUNE NICKLEBERRY-CLARK	101022JN	Travel Reimbursement for MAPERS 2022 Fall Conference	1,866.91
EASY VERIFICATION INC	22-72427	Member Verification Requests	36.00
Eternal Security Services	22-176002	Front Desk Security	800.00
Eternal Security Services	22-176003	Front Desk Security	800.00
First CHOICE Coffee Services	871968	Equipment Rental	17.00
First CHOICE Coffee Services	870457	Equipment Rental and Supplies	722.47
TRANSUNION RISK & ALT DATA SOLUTIONS INC (TLO)	3712221-202209-1	Research Services	37.50
VERIZON WIRELESS	9916742649	Wireless Charges 8/26/22-9/25/22	579.82
<b>Cash Account/Payment Method Total:</b>			<b>8 Documents</b>
			<b>4,859.70</b>

**Investment Committee Disbursement Acknowledgements**

HUNT - VEN	ACH	US
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Vendor Name	Invoice Number	Invoice Description	Amount To Pay
<b>Cash Account/Payment Method Total:</b>			<b>0 Documents</b>
			<b>0.00</b>

\* Payment amount is estimated based on the effective date 10/17/2022.

Nays: None

**Re: Refunds of Accumulated Contributions (Annuity Savings Fund)**

Resolution Moved By: Trustee Jenkins - Supported By: Trustee Brown

**RESOLVED**, that the contributions to the Annuity Savings Fund by members of the General Retirement System, including interest, as set forth in the following:

**List No. 7589 - \$ 520,961.62**

**List No. 7590 - \$ 362,225.91**

**List No. 7591 - \$ 247,423.09**

**List No. 7592- \$ 186,475.43**

be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Employee Loan Program October 5, 2022**

Resolution Moved By Trustee Sheehan - Supported By: Trustee Perkins

**RESOLVED**, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$50,213.00** including interest, be hereby **APPROVED**.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Employee Loan Program October 12, 2022**

Resolution Moved By Trustee Sheehan - Supported By: Trustee Perkins

**RESOLVED**, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$47,270.00** including interest, be hereby **APPROVED**.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Employee Loan Program October 19, 2022**

Resolution Moved By Trustee Sheehan - Supported By: Trustee Perkins

**RESOLVED**, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$32,851.00** including interest, be hereby **APPROVED**.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**Re: Minutes/Journal No. 4304 (08/17/22)**

Resolution Moved By: Trustee Hall-Wagner- Supported By: Trustee Jenkins

**RESOLVED**, that the Minutes/Journal of Proceedings of the General Retirement System of the City of Detroit, of Meeting **No. 4304** held on **August 17, 2022**, be hereby **APPROVED** as recorded and submitted.

Yeas: Brown, Hall-Wagner Jenkins Naglick, Perkins, Sheehan, and Nickleberry-Chairperson -  
7

Nays: None

**PUBLIC COMMENT**

None

**ASSISTANT EXECUTIVE DIRECTOR'S REPORT**

Assistant Executive Director, **Gail A. Oxendine**, discussed the following with the Board of Trustees:

- GASB 68 Audit Letter
- GASB 68 Report
- Gabriel, Roeder, Smith Project List
- Audit Update – October 2022

**EXECUTIVE DIRECTOR'S REPORT**

Executive Director, **David Cetlinski**, had no formal report:

## **CHIEF INVESTMENT OFFICER'S REPORT**

Chief Investment Officer, **Kevin Keneally**, in his absence, a formal report was presented to the Board of Trustees:

- CIO Report

## **GENERAL COUNSEL'S REPORT**

General Counsel **Frank Judd** discussed the following with the Board of Trustees:

- EDROS/DRO

**Re: Lisa J. Sutton v. Damon K. Sutton**  
**Macomb County Circuit Court Case No. 20-8939-DM**

Resolution Moved By: Trustee Jenkins – Supported By: Trustee Brown

**WHEREAS**, the Board of Trustees is in receipt of a Domestic Relations Order for the General Retirement System of the City of Detroit (the "Order"), dated February 14, 2022, wherein Lisa J. Sutton, the Alternate Payee, is awarded certain rights to the benefits of Damon K. Sutton, the Participant, and

**WHEREAS**, pursuant to the terms of the Order, the Alternate Payee is entitled to a portion of the Participant's monthly retirement allowance payable from the Retirement System,

**WHEREAS**, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law, therefore be it

**RESOLVED**, that the Board acknowledges receipt of said court order and the Board will pay pension benefits consistent with the order as soon as administratively feasible, and further

**RESOLVED**, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

**RESOLVED**, that copies of this resolution be sent to Damon K. Sutton, the Participant, and Lisa J. Sutton, the Alternate Payee.

Yeas: Brown, Hall-Wagner, Jenkins, Naglick, Perkins, Sheehan, and Chairperson Nickleberry, - 7

Nays: None

**RE: Lakesha Nixon v. Granville Wallace Nixon, Jr.**  
**Oakland County Circuit Court Case No. 11-785750-DM**

Resolution Moved By: Trustee Jenkins – Supported By: Trustee Brown

**WHEREAS**, the Board of Trustees is recently in receipt of an Eligible Domestic Relations Order (“EDRO”), dated May 20, 2014, wherein Lakesha Nixon, the Alternate Payee, is awarded certain rights to the retirement allowance of Granville Wallace Nixon, Jr., the Participant, and

**WHEREAS**, the Retirement System consists of both a Legacy Plan and a Hybrid Plan, both of which include a defined benefit plan and a defined contribution (a/k/a, the Annuity Savings Fund) plan, and

**WHEREAS**, pursuant to the EDRO, the Alternate Payee is entitled to a portion of the Participant’s benefits payable from both the defined benefit and defined contribution Legacy Plan of the Retirement System, and

**WHEREAS**, the payments from the plan to the Alternate Payee shall begin when the Participant commences benefits from the Retirement System or upon the Alternate Payee’s election, but no time before the Participant’s earliest retirement eligibility, and

**WHEREAS**, the Board’s policy is to require that the costs for the actuary’s calculations are to be borne by the parties to the domestic relations proceedings and the parties’ EDRO provides that the parties shall be equally responsible for any and all additional costs for actuarial services, and

**WHEREAS**, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as amended, therefore be it

**RESOLVED**, that the Board acknowledges receipt of said court order, will pay pension benefits consistent with said order upon the application of the Participant or the Alternate Payee, and further

**RESOLVED**, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

**RESOLVED**, that copies of this resolution be sent to Granville Wallace, Nixon, Jr., the Participant; Lakesha Nixon, the Alternate Payee; Lee Ann Rutila, Esq., attorney for the Alternate Payee; and the Board’s Actuary.

Yeas: Brown, Hall-Wagner, Jenkins, Naglick, Perkins, Sheehan, and Chairperson Nickleberry - 7

Nays: None

**Re: Entering into Closed Session**

Resolution Moved By: Trustee Naglick - Supported By: Trustee Perkins

**WHEREAS**, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

**RESOLVED**, that the Board enter into Closed Session for the purpose of discussing the negotiation of the Sale of the Trumbull Loft.

A Roll Call Vote was taken as follows:

Yeas: Brown, Hall-Wagner, Jenkins, Naglick, Perkins, Sheehan, and Chairperson Nickleberry - 7

Nays: None

The Board entered into Closed Session at approximately 10:17 a.m.

➤ **Trustee Anthony joined the meeting at 10:22 am**

**Re: Open Session**

Resolution Moved By: Trustee Anthony - Supported By: Trustee Anthony

**RESOLVED**, that the Board come out of Closed Session.

The Board returned to **Open Session** at 10:41 a.m.

**Motion:** Moved by Trustee Naglick. Trustee Anthony supported. To acknowledge receipt of the correspondence dated June 8, 2022, from American Realty Advisors with regards to the pending sale of the Trumbull Lofts, the Board approved the terms as stated therein subject to further discussion with ARA and General Counsel consistent with discussion in closed session. The motion passed unanimously.

**NEW BUSINESS/OLD BUSINESS**

Workshare Update

**Committee Reports**

GRS IC Meeting Update

Funding Policy Update

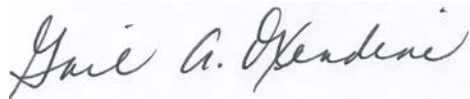
Trustee Nickleberry asked that when NEPC presents at the GRS IC Meetings, that they also be scheduled for the next GRS Board Meeting.

### **ADJOURNMENT**

***Trustee Hall-Wagner moved to adjourn meeting #4306. Trustee Perkins supported.***

There being no further business before the Board, **Chairperson Nickleberry** adjourned the meeting at 10:56 a.m. The Board's next meeting is scheduled for **Wednesday, November 16, 2022** at 10:00 a.m. in the Retirement System's Conference Room; 500 Woodward Avenue, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script that reads "Gail A. Oxendine". The signature is written in black ink on a light-colored background.

GAIL OXENDINE, EXECUTIVE DIRECTOR