

MEETING NO. 4319

JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD **NOVEMBER 15, 2023**

10:00 A.M.
RETIREMENT SYSTEMS CONFERENCE ROOM
ALLY CENTER, 500 WOODWARD AVENUE; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Wendell Anthony	Trustee
Jermaine Brown	Trustee/Vice-Chairperson
Kimberly Hall-Wagner	Trustee
Reginald Jenkins	Trustee
John Naglick	Ex-Officio Trustee/Deputy CFO
June Nickleberry	Trustee
Crystal Perkins	Trustee/Chairperson
Thomas Sheehan	Trustee

TRUSTEES EXCUSED

Nikhil Patel	Ex-Officio Trustee/City Treasurer
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TRUSTEES ATTENDING REMOTELY

Mary Sheffield	Ex-Officio Trustee/City Council President
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TRUSTEES ABSENT

None

ALSO PRESENT

Gail A. Oxendine	Assistant Executive Director
Kevin Kenneally	Chief Investment Officer
Michael VanOverbeke	General Counsel
Marcella Brewer	Recording Secretary

STAFF EXCUSED

David Cetlinski	Executive Director
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CHAIRPERSON
Crystal Perkins

A verbal Roll Call took place at 10:01 a.m. and Trustee Perkins called the meeting to order.

Present at Roll Call: Wendell Anthony, Jermaine Brown, Kimberly Hall-Wagner, Reginald Jenkins, John Naglick, June Nickleberry, Thomas Sheehan, and Crystal Perkins- Chairperson.

Re: Service Retirement(s)

Motion By: Trustee Nickleberry - Supported By: Trustee Brown

RESOLVED, that the application(s) for **SERVICE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Stella Boyd – Building Maintenance Foreman – Building & Safety
SERVICE CREDIT	32-07
EFFECTIVE DATE	10-21-23

NAME, TITLE, DEPARTMENT	Ronald Burris – General Envr Tech I – DP - DPW
SERVICE CREDIT	18-09
EFFECTIVE DATE	11-24-23

NAME, TITLE, DEPARTMENT	Nobbie Dawsey – Customer Service Rep – Building & Safety
SERVICE CREDIT	25-08
EFFECTIVE DATE	09-30-23

NAME, TITLE, DEPARTMENT	Cecil Durley – RCPO – DPW
SERVICE CREDIT	28-07
EFFECTIVE DATE	10-05-23

NAME, TITLE, DEPARTMENT	John F. Edwards – Sr. Asoc Cv Eng-Desgn – Building & Safety
SERVICE CREDIT	21-04
EFFECTIVE DATE	09-16-23

NAME, TITLE, DEPARTMENT	Dawn Eurich – Librarian III - Library
SERVICE CREDIT	22-01
EFFECTIVE DATE	11-12-23

SERVICE RETIREMENTS – continued

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Derrick Jones – RCPO – DPW
16-03
10-05-23

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ronald Lockett – Manager II Recreation –
General Services
08-07
11-02-23

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Quenten Morgan – General Envr Tech II –
General Services
22-10
08-29-23

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Calvin Robbins – Laborer A - DPW
19-01
11-18-23

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Gerald Vaughn – Instructor Public Works
Equipment - DPW
14-06
09-02-23

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Jasmin Williams – Customer Serv Sup -
Transportation
14-04
09-09-23

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Dorothy Young – Head Property Guard –
General Services
25-09
12-02-23

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-
Chairperson – 8

Nays: None

Re: Early Retirement(s)

Motion By: Trustee Nickleberry - Supported By: Trustee Brown

RESOLVED, that the application(s) for **EARLY RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Roberta Chandler – Transportation District Sup - Transportation
SERVICE CREDIT	18-01
EFFECTIVE DATE	10-24-23

NAME, TITLE, DEPARTMENT	Melvin McClain – Env Control Inspector - Building & Safety
SERVICE CREDIT	17-08
EFFECTIVE DATE	10-07-23

NAME, TITLE, DEPARTMENT	Mary Williams – Workers Comp Specialist – Human Resources
SERVICE CREDIT	19-00
EFFECTIVE DATE	11-11-23

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-Chairperson – 8

Nays: None

Re: Vested Retirement(s)

Motion By: Trustee Nickleberry - Supported By: Trustee Brown

RESOLVED, that the application(s) for **VESTED RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Jeannette Clark – Park Maintenance Helper – Water & Sewerage
SERVICE CREDIT	11-10
EFFECTIVE DATE	12-01-23

NAME, TITLE, DEPARTMENT	Cassandra N. Farley – Human Resources Spec II – Human Resources
SERVICE CREDIT	18-02
EFFECTIVE DATE	12-01-23

VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Roderick Ford – RCPO - DPW
SERVICE CREDIT	15-08
EFFECTIVE DATE	11-01-23
NAME, TITLE, DEPARTMENT	Norman Hudgens – Parking Enforcement Officer – Municipal Parking
SERVICE CREDIT	16-11
EFFECTIVE DATE	11-01-23
NAME, TITLE, DEPARTMENT	Diane Luke – Prof Admin Analyst – Water & Sewerage
SERVICE CREDIT	16-06
EFFECTIVE DATE	01-02-24
NAME, TITLE, DEPARTMENT	Carla M. McDonald – TEO - Transportation
SERVICE CREDIT	11-02
EFFECTIVE DATE	01-01-24
NAME, TITLE, DEPARTMENT	Wayne McNair – Security Specialist – Water & Sewerage
SERVICE CREDIT	19-06
EFFECTIVE DATE	10-20-23
NAME, TITLE, DEPARTMENT	Darryl Mitchell – Rfrg Equip Oper-1CL – General Services
SERVICE CREDIT	15-09
EFFECTIVE DATE	10-10-23
NAME, TITLE, DEPARTMENT	Ronald A. Riley – Emer Med Tech – Fire (Civilian)
SERVICE CREDIT	19-03
EFFECTIVE DATE	11-01-23
NAME, TITLE, DEPARTMENT	Sandra Rogers – Street Maintenance Foreman - DPW
SERVICE CREDIT	16-01
EFFECTIVE DATE	11-01-23
NAME, TITLE, DEPARTMENT	Patricia Sullivan – Building Attendant A – General Services
SERVICE CREDIT	12-05
EFFECTIVE DATE	10-01-23

VESTED RETIREMENTS – continued

NAME, TITLE, DEPARTMENT Eric Talbot - Materials Mgt. Specs – Water &
Sewerage
SERVICE CREDIT 17-02
EFFECTIVE DATE 12-01-23

NAME, TITLE, DEPARTMENT Selwyn Tungol – Water System Chemist –
Water & Sewerage
SERVICE CREDIT 10-05
EFFECTIVE DATE 10-01-23

NAME, TITLE, DEPARTMENT Blaine Wilson – Web Editor – Water &
Sewerage
SERVICE CREDIT 13-03
EFFECTIVE DATE 10-01-23

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-
Chairperson – 8

Nays: None

Re: Hybrid Retirement(s)

Motion By: Trustee Nickleberry - Supported By: Trustee Brown

RESOLVED, that the application(s) for a **HYBRID RETIREMENT** as outlined below be
hereby APPROVED:

NAME, TITLE, DEPARTMENT Stella Boyd – Building Maintenance Foreman
– Building & Safety
SERVICE CREDIT 09-03
EFFECTIVE DATE 10-21-23

NAME, TITLE, DEPARTMENT Ronald Burris – General Envr Tech I – DP - DPW
SERVICE CREDIT 05-03
EFFECTIVE DATE 11-24-23

NAME, TITLE, DEPARTMENT Nobbie Dawsey – Customer Service Rep –
Building & Safety
SERVICE CREDIT 09-00
EFFECTIVE DATE 09-30-23

NAME, TITLE, DEPARTMENT Cecil Durley – RCPO – DPW

SERVICE CREDIT 08-07
EFFECTIVE DATE 10-05-23

HYBRID RETIREMENTS – continued

NAME, TITLE, DEPARTMENT John F. Edwards – Sr. Asoc Cv Eng-Desgn –
Building & Safety

SERVICE CREDIT 09-00
EFFECTIVE DATE 09-16-23

NAME, TITLE, DEPARTMENT Johnnie Haynes – Superintendent of Bldg. –
General Services

SERVICE CREDIT 06-06
EFFECTIVE DATE 10-01-23

NAME, TITLE, DEPARTMENT Troy Hutcherson – Supervisory Accountant IV
– Finance

SERVICE CREDIT 07-00
EFFECTIVE DATE 09-20-22

NAME, TITLE, DEPARTMENT Ronald Lockett – Manager II Recreation –
General Services

SERVICE CREDIT 05-06
EFFECTIVE DATE 11-02-23

NAME, TITLE, DEPARTMENT Gary Payne – Field Svcs Techn – Water &
Sewerage

SERVICE CREDIT 03-01
EFFECTIVE DATE 10-17-23

NAME, TITLE, DEPARTMENT Sandra Rogers – Street Maintenance
Foreman - DPW

SERVICE CREDIT 05-01
EFFECTIVE DATE 11-01-23

NAME, TITLE, DEPARTMENT Gerald Vaughn – Instructor Public Works -
DPW

SERVICE CREDIT 08-11
EFFECTIVE DATE 02-01-24

NAME, TITLE, DEPARTMENT Jasmin Williams – Customer Serv Sup -
Transportation

SERVICE CREDIT 08-09
EFFECTIVE DATE 09-09-23

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Dorothy Young – Head Property Guard – General Services
SERVICE CREDIT	09-05
EFFECTIVE DATE	12-02-23

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-Chairperson – 8

Nays: None

Re: Change of Computation from Duty Disability to Service Retirement(s)

Motion By: Trustee Nickleberry - Supported By: Trustee Brown

RESOLVED, that the application(s) for a **CHANGE OF COMPUTATION FROM DUTY DISABILITY RETIREMENT** as outlined below be hereby APPROVED

NAME, TITLE, DEPARTMENT	Derek T. Johnson – Water Systems Helper – Water & Sewerage
SERVICE CREDIT	18-01
EFFECTIVE DATE	10-28-23

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-Chairperson – 8

Nays: None

Re: Option Change Retirement(s)

Motion By: Trustee Nickleberry - Supported By: Trustee Brown

RESOLVED, that the application(s) for a **OPTION CHANGE RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Doris Jean Germany – RCPO – DPW
SERVICE CREDIT	18-04
EFFECTIVE DATE	11-01-23
FROM:	Straight Life
TO:	Straight Life – Equate Age 65

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-Chairperson – 8

Nays: None

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 10/14/2023
End Date: 11/10/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/20/2023	CA	Cash Entry	003737	After Tax Annuity Contributions 10-20-23	R/C	252,444.20
10/20/2023	CA	Cash Entry	003738	Pretax Pension Contributions 10-20-23	R/C	489,848.54
10/20/2023	CA	Cash Entry	003739	Employer Pension Contributions 10-20-23	R/C	460,762.96
10/27/2023	CA	Cash Entry	003751	Pretax Pension Contributions 10-27-23	-/C	902.16
10/27/2023	CA	Cash Entry	003752	Employer Pension Contributions 10-27-23	-/C	910.99
10/27/2023	CA	Cash Entry	003753	After Tax Annuity Contributions 10-31-23 (rec'd 10/27)	-/C	422.60
10/27/2023	CA	Cash Entry	003754	Pretax Pension Contributions 10-31-23 (rec'd 10/27)	-/C	2,010.63
10/27/2023	CA	Cash Entry	003755	Employer Pension Contributions 10-31-23 (rec'd 10/27)	-/C	2,015.63
11/3/2023	CA	Cash Entry	003756	After Tax Annuity Contributions 11-3-23	-/C	248,557.74
11/3/2023	CA	Cash Entry	003757	Pretax Pension Contributions 11-3-23	-/C	492,223.58
11/3/2023	CA	Cash Entry	003758	Employer Pension Contributions 11-3-23	-/C	508,086.55
11/7/2023	CA	Cash Entry	003762	Pretax Pension Contributions 11-9-23 (rec'd 11/7)	-/C	508.85
11/7/2023	CA	Cash Entry	003763	Employer Pension Contributions 11-9-23 (rec'd 11/7)	-/C	537.77
						<u>2,459,232.20</u>

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 10/14/2023
End Date: 11/10/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/18/2023	CA	Cash Entry	003734	Loan Deductions 10-13-23 (\$2,690.13) (Rec'd 10/18)	R/C	2,690.13
10/25/2023	CA	Cash Entry	003744	Loan Deductions 10-20-23 (\$50,851.39) (Rec'd 10/25)	R/C	50,851.39
10/31/2023	CA	Cash Entry	003748	Loan Deductions 10-27-23 (\$8,083.84) (Rec'd 10/31)	R/C	8,083.84
11/7/2023	CA	Cash Entry	003761	Loan Deductions 11-3-23 (\$51,783.04) (Rec'd 11/7)	-/C	51,783.04
						<u>113,408.40</u>

Total Receipts

2,572,640.60

➤ Trustee Sheffield left the meeting at 10:04 am

Re: Fees and Expenses

Resolution Moved By: Trustee Jenkins - Supported By: Trustee Brown

WHEREAS, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

WHEREAS, the Board has been requested to approve payment of said Fees and Expenses,

THEREFORE, BE IT RESOLVED, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:

Disbursement Report

Page: 1 of 2
Date: 10/30/2023 9:00 AM

Account	Payment Method	Currency
LIQ RESERV	Wire Transfer	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
BROOKFIELD CAPITAL PARTNERS FUND V L.P	102723	Capital Call	453,841.47
Cash Account/Payment Method Total:			1 Documents
			453,841.47

HUNT - VEN	ACH	US	
Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	237136	November 2023 Rent	27,012.46
ADP, INC	644533181	Check Printing Services	532.67
ADVENT CAPITAL MANAGEMENT, LLC	3Q23	Management Fees 3rd Qtr '23 (Net of 3Q23 Forgiveness)	77,494.28
Barrow, Hanley, Mewhinney & Strauss (BHMS), LLC	3Q23	Management Fees 3rd Qtr '23	60,915.00
CLARK HILL, PLC	1358630	RSCD Opportunity Fund I, LLC for September 2023	793.25
Cogent Communications, Inc.	100123	Internet Service	650.00
DEROY & DEVEREAUX	3Q23	Management Fees - 3rd Qtr '23	34,675.00
EDGEWOOD MANAGEMENT LLC	G105550923	Management Fees 3rd Qtr '23	196,974.59
FEDEX	8-289-11806	FedEx Mailing	82.34
FEDEX	8-296-70908	FedEx Mailing	74.45
Kayne Anderson Capital Advisors, LP	3Q23	Management Fees 3rd Qtr '23	86,187.00
Manulife Asset Management U.S., LLC	13605	Management Fees 3rd Qtr '23	35,206.48
METASOURCE, LLC	SO57901	Software License/Support for Application Xtender	5,372.01
QUILL CORPORATION	34723925	Office Supplies	223.97
QUILL CORPORATION	35189948	Office Supplies	17.99
QUILL CORPORATION	35171997	Office Supplies	56.49
QUILL CORPORATION	35175629	Office Supplies	437.53
QUILL CORPORATION	35195995	Office Supplies	31.99
REVEL SOLUTIONS LLC	29639	Palo Alto Firewall Support	4,964.94
SCANTRON	80074357	Toner Cartridge Supply	1,000.74
SHENKMAN CAPITAL MANAGEMENT, INC	23-09-20214	Management Fees 3rd Qtr '23	34,692.15
THOMAS SHEEHAN	103123	Trustee Stipend	866.67
WESTFIELD CAPITAL MANAGEMENT	20230930-107-123-A	Management Fees 3rd Qtr '23	104,494.21
Cash Account/Payment Method Total:			23 Documents
			672,756.21

HUNT - VEN	CHECK	US	
Vendor Name	Invoice Number	Invoice Description	Amount To Pay
AVALON TECHNOLOGIES INC.	8765	Carbon Black - One Year Subscription	3,750.00
COMCAST	101723	High Speed Internet	279.47
Eternal Security Services	23-176038	Front Desk Security	1,600.00
First CHOICE Coffee Services	945479	Coffee Supplies	168.45
GOVERNMENT FINANCE OFFICERS ASSOCIATION (GF 3126935		Annual Governmental GAAP Update 11/2/23 - Ramzee Jackson	90.00
GOVERNMENT FINANCE OFFICERS ASSOCIATION (GF 3126946		Avoiding Fraud in Treasury Operations Training 10/26/23 - C. Conyers	85.00
GOVERNMENT FINANCE OFFICERS ASSOCIATION (GF 3126948		Avoiding Fraud in Treasury Operations Training 10/26/23 - Brie Fort	85.00
GOVERNMENT FINANCE OFFICERS ASSOCIATION (GF 3126934		Avoiding Fraud in Treasury Operations Training 10/26/23 - R. Jackson	42.50
GOVERNMENT FINANCE OFFICERS ASSOCIATION (GF 3127025		Cash Flow Forecast'g: Develop'g the Right Approach 11/15/23 - C. Conyer	85.00
INTERNATIONAL FOUNDATION OF EMPLOYEE BEN (IF 102323RJ		Registration Fee for New Trustees Institute - Reginald Jenkins	1,695.00
STERICYCLE, INC (fka Shred-It USA)	8005073595	Shredding Service Charges	49.72
Cash Account/Payment Method Total:			11 Documents
			7,930.14

Investment Committee Disbursement Acknowledgements

HUNT - VEN	ACH	US	
Vendor Name	Invoice Number	Invoice Description	Amount To Pay
Cash Account/Payment Method Total:			0 Documents
			0.00

* Payment amount is estimated based on the effective date 10/30/2023.

Disbursement Report

Page: 1 of 2
Date: 11/13/2023 9:00 AM

Account	Payment Method	Currency
LIQ RESERV	Wire Transfer	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
Bridgett Hardy / B Hardy Tech Services, LLC	103123BH	IT Contractual Wages - October 2023	6,683.82
James R. Hollins	103123JH	IT Contractual Wages - October 2023	3,972.85
Raymond R. Tchou	103123RT	IT Contractual Wages - October 2023	9,831.75
Venkat Rallapalli / Highbrow Systems, Inc.	103123VR	IT Contractual Wages - October 2023	10,010.08
Cash Account/Payment Method Total:			30,498.50
			4 Documents

Account	Payment Method	Currency
HUNT - VEN	ACH	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	1566406	Electrical Billing: 9/28/23-10/27/23 #16055044	856.36
500 WEBWARD LLC	1566407	Electrical Billing: 9/28/23-10/27/23 #16055070	1,106.57
8x8, INC.	4118899	Phone System Services	1,528.11
BLOOMBERG FINANCE LP	5607792007	Bloomberg Anywhere 10/21/23-1/20/24	6,537.75
DELL MARKETING, LP	10709212409	Computer Equipment	275.00
FEDEX	8-304-45936	FedEx Mailing	74.60
FEDEX	8-310-84391	FedEx Mailing	74.77
IRON MOUNTAIN	HYBM082	Records Storage	3,641.64
LAFORCE, INC (fka Electronic Security Systems, Inc.)	1234002	Access Cards	305.00
Metropolis Parking (fka Premier Parking)	372827	Parking Validation Charges - September 2023	100.00
Metropolis Parking (fka Premier Parking)	261893	Parking - November 2023	1,910.10
Metropolis Parking (fka Premier Parking)	262243	Parking - November 2023	152.80
MONDRIAN INVESTMENT PARTNERS	237663	Management Fees 3rd Qtr '23	91,773.17
NEPC, LLC	20230930-150-3158-A	Expenses - 3rd Qtr '23	1,983.86
NORTHSTAR LIFE SERVICES	INV-1508	Servicing Fee	312.50
Office of the Chief Financial Officer	3215812	Wages&Benefits CoD Employees Q1 FY24	303,942.55
PLANTE & MORAN	10109584	Financial Statement Audit for 6/30/23	21,000.00
RHUMBLINE ADVISERS	detgen22023Q3	RU1000S Management Fees 3rd Qtr '23	3,448.00
RHUMBLINE ADVISERS	detgenf2023Q3	TOBAM License Fee 3rd Qtr '23	45,327.23
RHUMBLINE ADVISERS	detgen32023Q3	TOBAM Management Fees 3rd Qtr '23	4,039.00

RICOH	5068382742	Printer Maintenance	139.04
ROCK SECURITY, LLC	CI-63-00004181	Panic Alarm & Camera Monitoring - October	30.00
WELLS FARGO VENDOR FINANCIAL SVCS, LLC	107728961	Printer Maintenance	129.10
Xponance, Inc. (fka Piedmont Invest. Adv.)	INV50242	Management Fees 3rd Qtr '23	25,789.11
Cash Account/Payment Method Total:		24 Documents	514,476.26

HUNT - VEN CHECK US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
ARMELLA JUNE NICKLEBERRY-CLARK	110723JN	Travel Reimbursement for IFEBP 69th Annual Conference	1,931.83
Eternal Security Services	23-176039	Front Desk Security	1,600.00
First CHOICE Coffee Services	947112	Filter Exchange	135.92
First CHOICE Coffee Services	948145	Equipment Rental	167.00
MAPERS	110623	Membership Renewal 2024	200.00
METCOM	156697	Spirit Business Card Master Run	92.42
TRANSUNION RISK & ALT DATA SOLUTIONS INC (TLO)	3712221-202310-1	Research Services	37.50
United States Postal Service	110323	Prepayment for Neopost Postage Funds	4,000.00
VERIZON WIRELESS	9947797857	Wireless Charges 9/26/23-10/25/23	495.19
Cash Account/Payment Method Total:		9 Documents	8,659.86

Investment Committee Disbursement Acknowledgements

HUNT - VEN ACH US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
Cash Account/Payment Method Total:		0 Documents	0.00

* Payment amount is estimated based on the effective date 11/13/2023.

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-Chairperson – 8

Nays: None

Re: Refunds of Accumulated Contributions (Annuity Savings Fund)

Resolution Moved By: Trustee Jenkins - Supported By: Trustee Nickleberry

RESOLVED, that the contributions to the Annuity Savings Fund by members of the General Retirement System, including interest, as set forth in the following:

- List No. 7645 - \$ 425,431.65**
- List No. 7646 - \$ 239,445.97**
- List No. 7647 - \$ 574,882.74**

be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-Chairperson – 8

Nays: None

Re: Employee Loan Program October 25, 2023

Resolution Moved By: Trustee Jenkins - Supported By: Trustee Anthony

RESOLVED, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$35,279.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-Chairperson – 8

Nays: None

Re: Employee Loan Program November 01, 2023

Resolution Moved By: Trustee Jenkins - Supported By: Trustee Anthony

RESOLVED, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$23,486.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-Chairperson – 8

Nays: None

Re: Employee Loan Program November 08, 2023

Resolution Moved By: Trustee Jenkins- Supported By: Trustee Anthony

RESOLVED, that the disbursements for the Employee Loan Programs (Legacy and Hybrid) by members of the General Retirement System, as set forth in the amount of **\$32,187.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-Chairperson – 8

Nays: None

Re: Minutes/Journal No. 4317 (09/20/2023)

Resolution Moved By: Trustee Nickleberry- Supported By: Trustee Anthony

RESOLVED, that the Minutes/Journal of Proceedings of the General Retirement System of the City of Detroit, of Meeting **No. 4317** held on **September 20, 2023**, be hereby **APPROVED** as recorded and submitted.

Yeas: Anthony, Brown, Hall-Wagner, Jenkins, Naglick, Nickleberry, Sheehan, and Perkins-Chairperson – 8

Nays: None

PUBLIC COMMENT

Retiree Mr. Lee inquired about his Retirement being denied. Mr. Lee's retirement was denied because he did not meet the age of 40 and 8years of service requirement at the time.

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Assistant Executive Director, **Gail Oxendine**, had no formal report, but discussed the following with the Board of Trustees:

- Fiduciary Liability Insurance Renewal
- 2024 Proposed Meeting Date
- Debra Johnson Retirement
- Procentia Update
- GASB 67/68 Report – Component I
- GASB 67/68 Report – Component II

Re: Fiduciary Liability Insurance Renewal

Motion: Moved by Trustee Nickleberry. Supported by Trustee Brown. To approve the renewal of the Fiduciary Liability Insurance. The motion passed unanimously.

Re: Proposed 2024 Meeting Dates

Motion: Moved by Trustee Nickleberry. Supported by Trustee Brown. To approve the 2024 GRS Proposed Meeting Calendar. The motion passed unanimously.

General Retirement System's 2024 Scheduled Board Meetings

Listed below is the 2024 Meeting Schedule for the Board of Trustees of the General Retirement System of the City of Detroit. Each meeting will begin at 10:00 am. This schedule will remain in effect until further notice.

MEETING DATE

MEETING NUMBER

January 17, 2024	4321
February 21, 2024	4322
March 20, 2024	4323
April 17, 2024	4324
May 15, 2024	4325
June 19, 2024	4326
July 17, 2024	4327
August 21, 2024	4328
September 18, 2024	4329
October 16, 2024	4330
November 20, 2024	4331
December 18, 2024	4332

Re: GASB 67/68 – Component I & II

Motion: Moved by Trustee Naglick. Supported by Trustee Hall-Wagner. To accept the GASB 67/68 Report – Comp I & II issued by Gabriel Roeder Smith & Co. and forward a copy to GRS Investment Committee for review and approval. The motion passed unanimously.

CHIEF INVESTMENT OFFICER’S REPORT

Chief Investment Officer, **Kevin Keneally** discussed the following with the Board of Trustees:

- Global Equity Search
- Life Assurance Fund Update

GENERAL COUNSEL'S REPORT

General Counsel **Michael VanOverbeke** had no formal report, but discussed the following with the Board of Trustees:

- House Bill 4346

NEW BUSINESS/OLD BUSINESS

DRECA Holiday Luncheon, December 14, 2023 at the Doubletree on Ford Rd.

Committee Reports

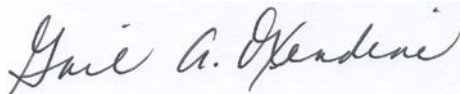
Seminole Quarterly Report

ADJOURNMENT

Trustee Sheehan moved to adjourn meeting #4319. Trustee Brown supported.

There being no further business before the Board, **Chairperson Perkins** adjourned the meeting at 10:40 a.m. The Board's next meeting is scheduled for **Wednesday, December 13, 2023** at 10:00 a.m. in the Retirement System's Conference Room; 500 Woodward Avenue, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



GAIL OXENDINE, ASSISTANT EXECUTIVE DIRECTOR