

**MEETING NO. 2007**

**JOURNAL OF PROCEEDINGS**

**BOARD OF TRUSTEES of the GOVERNING BOARD  
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, MAY 18, 2016  
RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000  
DETROIT, MICHIGAN 48226  
9:00 A.M.**

PRESENT

Lori Cetlinski	Trustee (via/Teleconference)
Tasha L. Cowan	Trustee/Vice-Chair
June Nickleberry	Trustee
Thomas Sheehan	Trustee/Chair
David Szymanski	Ex-Officio Trustee/City Treasurer

EXCUSED

Eric Higgs	Ex-Officio Trustee/CFO
Brenda Jones	Ex-Officio Trustee/City Council President

ABSENT

None

ALSO PRESENT

Cynthia A. Thomas	Executive Director
Michael VanOverbeke	Special Legal Counsel
Ryan Bigelow	Chief Investment Officer
Michael Hall	Director of Labor Relations
Marilyn Roc Berdijo	Manager II
LaMonica Arrington-Cabeau	Manager
Rita Coats	Recording Secretary

STAFF EXCUSED

None

CHAIRMAN

**THOMAS SHEEHAN**

A Roll Call was taken by the Board's Recording Secretary and Chairman Sheehan called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:10 a.m.

Roll Call: Tasha L. Cowan, June Nickleberry, Thomas Sheehan and David Szymanski.

**DIRECTION OF THE CHAIR:** *The Employee Benefit Governing Board was adjourned, due to lack of quorum at 10:10 a.m.*

❖ ***The Governing Board Reconvened at 3:10 p.m.***

Roll Call: Lori Cetlinski (via/Teleconference), Tasha L. Cowan, June Nickleberry, Thomas Sheehan and David Szymanski.

Re: Bill Payment Request (Disbursements)

Resolution Moved By: Trustee Szymanski – Supported By: Trustee Cowan

**WHEREAS**, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

**WHEREAS**, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

**RESOLVED**, that subject to staff audit, the Board **APPROVES** payment of said invoice:

<b>LIST OF DISBURSEMENTS FOR BOARD APPROVAL</b>			
<b>May 18, 2016</b>			
<u>PAYEE</u>	<u>INVOICE DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<b>MANAGEMENT FEES:</b>			
<b>BNY Mellon Asset Servicing</b>	<b>02/02/16</b>	<b>Asset Administration Charges 4Q2015</b>	<b>18,750.00</b>
<b>LEGAL FEES:</b>			
<b>OTHER EXPENSES:</b>			
<b>Gabriel Roeder Smith &amp; Company</b>	<b>05/12/16</b>	<b>Actuarial Services April 2016</b>	<b>767.00</b>
		<b>Total Disbursements for Board Approval</b>	<b>\$ 19,517.00</b>

Disbursements- (con't)

Yeas: Cetlinski, Cowan, Nickleberry, Sheehan and Szymanski – 5

Nays: None

Re: Minutes/Journal No. 2004  
Minutes/Journal No. 2005

Motion By: Trustee Nickleberry – Supported By: Trustee Cetlinski

**RESOLVED**, that the Minutes/Journal of Proceedings, Meeting No. 2004 and 2005 of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, February 10, 2016, and March 16, 2016, be hereby **APPROVED** as recorded and submitted.

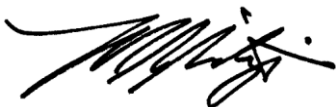
Yeas: Cetlinski, Cowan, Nickleberry, Sheehan and Szymanski – 5

Nays: None

**ADJOURNMENT**

There being no further business before the Governing Board, **Chairman Sheehan** adjourned the meeting at 3:11 p.m. The Board's next meeting is scheduled for **Wednesday, June 15, 2016** at 9:00 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



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MARILYN ROC BERDIJO  
MANAGER II