

MEETING NO. 2008

JOURNAL OF PROCEEDINGS

**BOARD OF TRUSTEES of the GOVERNING BOARD
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD FRIDAY, JUNE 17, 2016
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000
DETROIT, MICHIGAN 48226
9:00 A.M.**

PRESENT

Lori Cetlinski	Trustee
Tasha L. Cowan	Trustee/Vice-Chair
Olga Johnson	Trustee
Brenda Jones	Ex-Officio Trustee/City Council President (via/Telephone)
June Nickleberry	Trustee
Gail Oxendine	Trustee
Thomas Sheehan	Trustee/Chair
David Szymanski	Ex-Officio Trustee/City Treasurer

EXCUSED

John Naglick	Ex-Officio Trustee/Finance Director
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ABSENT

None

ALSO PRESENT

Cynthia A. Thomas	Executive Director
Michael VanOverbeke	Legal Counsel
Ryan Bigelow	Chief Investment Officer
Michael Hall	Director of Labor Relations
Marilyn Roc Berdijo	Manager II
Rita Coats	Recording Secretary

STAFF EXCUSED

None

CHAIRMAN

THOMAS SHEEHAN

A Roll Call was taken by the Board's Recording Secretary and Chairman Sheehan called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:15 a.m.

Roll Call: Lori Cetlinski, Tasha L. Cowan, Olga Johnson, Brenda Jones (via/Teleconference), June Nickleberry, Gail Oxendine, Thomas Sheehan and David Szymanski.

Re: Minutes/Journal No. 2006

Motion By: Trustee Cetlinski – Supported By: Trustee Nickleberry

RESOLVED, that the Minutes/Journal of Proceedings, Meeting No. 2006 of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, April 18, 2016, be hereby **APPROVED** as recorded and submitted.

Yeas: Cetlinski, Cowan, Johnson, Jones, Nickleberry, Oxendine, Sheehan
Szymanski – 8

Nays: None

Re: Death Claims – List No. 540

Motion By: Trustee Cetlinski – Supported By: Trustee Szymanski

RESOLVED, that the proof of death has been submitted for the deceased members on List No. 540, and further

RESOLVED, that payment of Death Claims in the amount of \$173,959.00 be hereby **APPROVED**.

Yeas: Cetlinski, Cowan, Johnson, Jones, Nickleberry, Oxendine, Sheehan
Szymanski – 8

Nays: None

PRESENTATION:

Labor Relations/Benefits Administration

Re: Disability Program

Director of Labor Relations, Michael Hall, and Jeremiah Gross, of Benefits, appeared before the Governing Board with the following updates:

- Long-Term Disability (LTD) Program – disability coverage
- Benefit Express/BeneSys

~Concludes Presentation~

MANAGER'S REPORT

Re: Death Benefit Cash Option – 2nd Round

Motion By: Trustee Jones – Supported By: Trustee Cowan

Motion to approve the Death Benefit Cash Option Election Form – Second Round as of June 17, 2016.

Yeas: Cetlinski, Cowan, Johnson, Jones, Nickleberry, Oxendine, Sheehan, Szymanski - 8

Nays: None

~Concludes Manager's Report~

SPECIAL LEGAL COUNSEL'S REPORT

Re: Frank J. Delise

Motion By: Trustee Cowan – Supported By: Trustee Oxendine

Motion to approve Mr. Delise's request to cancel the death benefit cash option.

Yeas: Cetlinski, Cowan, Johnson, Jones, Nickleberry, Oxendine, Sheehan, Szymanski - 8

Nays: None

~Concludes Legal Report~

Re: Election of Vice-Chairperson – Governing Board of Trustees

Motion By: Trustee Cowan – Supported By: Trustee Cetlinski

RESOLVED, that Trustee June Nickleberry hereby is elected to serve as Vice-Chairperson of the Governing Board of Trustees of the Employees' Benefit Plan for the term commencing July 1, 2016 and expiring June 30, 2017.

Yeas: Cetlinski, Cowan, Johnson, Jones, Nickleberry, Oxendine, Sheehan, Szymanski - 8

Nays: None

ADJOURNMENT

There being no further business before the Governing Board, **Chairman Sheehan** adjourned the meeting at 9:27 a.m. The Board's next meeting is scheduled for **Wednesday, July 20, 2016** at 9:00 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



MARILYN ROC BERDIJO
MANAGER II