

**MEETING NO. 2010**

**JOURNAL OF PROCEEDINGS**

**BOARD OF TRUSTEES of the GOVERNING BOARD  
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, AUGUST 17, 2016  
RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000  
DETROIT, MICHIGAN 48226  
9:00 A.M.**

PRESENT

Lori Cetlinski	Trustee
Tasha L. Cowan	Trustee/Chair
Olga Johnson	Trustee
Brenda Jones	Ex-Officio Trustee/City Council President (via/Telephone)
John Naglick	Ex-Officio Trustee/Finance Director
Gail Oxendine	Trustee
Thomas Sheehan	Trustee
David Szymanski	Ex-Officio Trustee/City Treasurer

EXCUSED

June Nickleberry	Trustee/Vice-Chair
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ABSENT

None

ALSO PRESENT

Michael VanOverbeke	Legal Counsel
Michael Hall	Director of Labor Relations
Jeremiah Gross	Benefits Administration
Ryan Bigelow	Chief Investment Officer
Marilyn Roc Berdijo	Manager II
Rita Coats	Administrative Assistant II

STAFF EXCUSED

Cynthia A. Thomas	Executive Director
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CHAIR

**TASHA L. COWAN**

A Roll Call was taken by the Board's Recording Secretary and Chair Cowan called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:20 a.m.

Roll Call: Lori Cetlinski, Tasha L. Cowan, Olga Johnson, Brenda Jones (via/Teleconference), John Naglick, Gail Oxendine, Thomas Sheehan and David Szymanski.

Re: Minutes/Journal No. 2008

Motion By: Trustee Jones – Supported By: Trustee Sheehan

**RESOLVED**, that the Minutes/Journal of Proceedings, Meeting No. 2008 of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, August 17, 2016, be hereby **APPROVED** as recorded and submitted.

Yeas: Cetlinski, Cowan, Johnson, Jones, Naglick, Oxendine, Sheehan,  
Szymanski – 8

Nays: None

Re: Death Claims – List No. 521

Motion By: Trustee Cetlinski – Supported By: Trustee Oxendine

**RESOLVED**, that the proof of death has been submitted for the deceased members on List No. 542, and further

**RESOLVED**, that payment of Death Claims in the amount of \$235,907.00 be hereby **APPROVED**.

Yeas: Cetlinski, Cowan, Johnson, Jones, Naglick, Oxendine, Sheehan,  
Szymanski – 8

Nays: None

**MANAGER'S REPORT**

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Johnson

**WHEREAS**, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

**WHEREAS**, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

**RESOLVED**, that subject to staff audit, the Board **APPROVES** payment of said invoice:

<b>EMPLOYEE DEATH BENEFIT PLAN</b>			
<b>LIST OF DISBURSEMENTS FOR BOARD APPROVAL</b>			
<b>September 21, 2016</b>			
<u>PAYEE</u>	<u>INVOICE</u> <u>DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<b><u>MANAGEMENT FEES:</u></b>			
<b><u>LEGAL FEES:</u></b>			
<b><u>OTHER EXPENSES:</u></b>			
<b>Gabriel Roeder Smith &amp; Company</b>	<b>09/09/16</b>	<b>Actuarial Services August 2016</b>	<b>767.00</b>
<b>Total Disbursements for Board Approval</b>			<b>\$ 767.00</b>

Yeas: Cetlinski, Cowan, Johnson, Jones, Naglick, Oxendine, Sheehan, Szymanski – 8

Nays: None

MANAGER'S REPORT – (Cont)

Re: Election of Death Benefit Lump Sum Cash Option

Motion By: Trustee Jones – Supported By: Trustee Johnson

Motion to approve Norman Salo electing to opt out of the Death Benefit Lump Sum Cash Option plan.

Yeas: Cetlinski, Cowan, Johnson, Jones, Naglick, Oxendine, Sheehan,  
Szymanski – 8

Nays: None

Re: Election of Death Benefit Lump Sum Cash Option

Motion By: Trustee Jones – Supported By: Trustee Oxendine

Motion to approve Gregory R. Everett electing to opt-out of the Death Benefit Lump Sum Cash Option plan, upon documentation that he was out of the country.

Yeas: Cetlinski, Cowan, Johnson, Jones, Naglick, Oxendine, Sheehan,  
Szymanski – 8

Nays: None

Re: Election of Death Benefit Lump Sum Cash Option

Motion By: Trustee Jones – Supported By: Trustee Oxendine

Motion to approve Joseph F. Florka electing to stay within the Death Benefit Lump Sum Cash Option plan.

Yeas: Cetlinski, Cowan, Johnson, Jones, Naglick, Oxendine, Sheehan,  
Szymanski – 8

Nays: None

*~Concludes Manager's Report~*

**BENEFIT MANAGER'S REPORT**

There were no updates to report for this month's meeting. Jeremiah Gross did inform the Board that Benefits Administration is working on an affordable Health Care plan for retirees.

**SPECIAL LEGAL COUNSEL'S REPORT**

None to Report.

- The Board Adjourned at 9:42 a.m. and reconvened at 9:45 a.m. to approve the Signatory List.

Re: Employee Benefit Plan of the City of Detroit Authorized Signatory List

By: Trustee Sheehan – Supported By: Trustee Cetlinski

**RESOLVED**, that two signatures be required on all documents issued on behalf of the Board of Trustees of the Employee Benefit Plan of the City of Detroit, and be it further

**RESOLVED**, that the following persons be designated and authorized to execute all documents in conjunction with the holdings, purchases, and investments of the Retirement Systems, as well as proceeds of said investments and any monies belonging to the Employee Benefit Plan, in accordance with the provisions of Title IX, Chapter VI, Article VIII of the 1918 City of Detroit Charter and continued in effect by Article II, Section 102 of the January 1, 1997 City of Detroit Charter and be designated and authorized to sign all papers, documents and vouchers in accordance with the aforesaid provisions:

(A) Any one (1) of the following:

Cynthia A. Thomas, Executive Director  
David Cetlinski, Assistant Executive Director  
Marilyn Roc Berdijo, Manager II  
Lamonica Arrington-Cabeau, Manager II

Re: Employee Benefit Plan of the City of Detroit Authorized Signatory List – (Con't)

(B) Any one (1) of the following Trustees:

Lori R. Cetlinski, Elected Trustee  
Tasha L. Cowan, Elected Trustee  
Michael Duggan, Ex/Officio Trustee/Honorable Mayor  
Olga Johnson, Elected Trustee  
Brenda Jones, Ex/Officio Trustee/Council President  
John Naglick, Ex/Officio Trustee/Finance Director  
Armella J. Nickleberry, Elected Trustee  
Gail Oxendine, Elected Trustee  
Thomas Sheehan, Elected Trustee (Retired)  
David Szymanski, Ex/Officio Trustee/City Treasurer  
- or -

(C) Any two (2) of the Trustees listed in (B) above.

Yeas: Cetlinski, Cowan, Johnson, Jones, Naglick, Oxendine, Sheehan,  
Szymanski – 8

Nays: None

**ADJOURNMENT**

There being no further business before the Governing Board, **Chair Cowan** adjourned the meeting at 9:50 a.m. The Board's next meeting is scheduled for **Wednesday, September 21, 2016** at 9:00 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



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MARILYN ROC BERDIJO  
MANAGER II