

MEETING NO. 2011

JOURNAL OF PROCEEDINGS

**BOARD OF TRUSTEES of the GOVERNING BOARD
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, SEPTEMBER 21, 2016
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000
DETROIT, MICHIGAN 48226
9:00 A.M.**

PRESENT

| | |
|----------------|---|
| Lori Cetlinski | Trustee |
| Tasha L. Cowan | Trustee/Chair |
| Olga Johnson | Trustee |
| Brenda Jones | Ex-Officio Trustee/City Council President (via/Telephone) |
| Thomas Sheehan | Trustee |

EXCUSED

| | |
|------------------|--------------------|
| June Nickleberry | Trustee/Vice-Chair |
| Gail Oxendine | Trustee |

ABSENT

| | |
|-----------------|-------------------------------------|
| John Naglick | Ex-Officio Trustee/Finance Director |
| David Szymanski | Ex-Officio Trustee/City Treasurer |

ALSO PRESENT

| | |
|---------------------|-----------------------------|
| Marilyn Roc Berdijo | Manager II |
| Michael VanOverbeke | Legal Counsel |
| Michael Hall | Director of Labor Relations |
| Jeremiah Gross | Benefits Administration |
| Rita Coats | Administrative Assistant II |

STAFF EXCUSED

| | |
|-------------------|--------------------------|
| Cynthia A. Thomas | Executive Director |
| Ryan Bigelow | Chief Investment Officer |

CHAIR

TASHA L. COWAN

A Roll Call was taken by the Board's Recording Secretary and Chair Cowan called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:25 a.m.

Roll Call: Lori Cetlinski, Tasha L. Cowan, Olga Johnson, Brenda Jones (via/Teleconference), and Thomas Sheehan.

Re: Minutes/Journal No. 2009

Motion By: Trustee Sheehan – Supported By: Trustee Cetlinski

RESOLVED, that the Minutes/Journal of Proceedings, Meeting No. 2009 of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, July 21, 2016, be hereby **APPROVED** as recorded and submitted.

Yeas: Cetlinski, Cowan, Johnson, Jones, Sheehan - 5

Nays: None

Re: Death Claims – List No. 543

Motion By: Trustee Cetlinski – Supported By: Trustee Sheehan

RESOLVED, that the proof of death has been submitted for the deceased members on List No. 543, and further

RESOLVED, that payment of Death Claims in the amount of \$198,702.00 be hereby **APPROVED**.

Yeas: Cetlinski, Cowan, Johnson, Jones, Sheehan - 5

Nays: None

MANAGER'S REPORT

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Cetlinski

WHEREAS, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

WHEREAS, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

RESOLVED, that subject to staff audit, the Board **APPROVES** payment of said invoice:

| EMPLOYEE DEATH BENEFIT PLAN | | | |
|---|---------------------|---------------------------------------|------------------|
| LIST OF DISBURSEMENTS FOR BOARD APPROVAL | | | |
| September 21, 2016 | | | |
| <u>PAYEE</u> | <u>INVOICE DATE</u> | <u>DESCRIPTION</u> | <u>AMOUNT</u> |
| <u>MANAGEMENT FEES:</u> | | | |
| | | | |
| <u>LEGAL FEES:</u> | | | |
| | | | |
| <u>OTHER EXPENSES:</u> | | | |
| Gabriel Roeder Smith & Company | 09/09/16 | Actuarial Services August 2016 | 767.00 |
| Total Disbursements for Board Approval | | | \$ 767.00 |

Yeas: Cetlinski, Cowan, Johnson, Jones, Sheehan - 5

Nays: None

~Concludes Manager's Report~

BENEFIT MANAGER'S REPORT

There were no updates to report for this month's meeting.

Re: Request for Special Conference

Motion By: Trustee Cetlinski – Supported By: Trustee Sheehan

Motion was approved to hold a Special Conference to renew the health care rates on Wednesday, October 5, 2016.

Yeas: Cetlinski, Cowan, Johnson, Jones, Sheehan - 5

Nays: None

SPECIAL LEGAL COUNSEL'S REPORT

None to Report.

ADJOURNMENT

There being no further business before the Governing Board, **Chair Cowan** adjourned the meeting at 9:30 a.m. The Board will be holding a Special Conference on **Wednesday, October 5, 2016** at 9:00 a.m. and the next scheduled meeting will be held on **Wednesday, October 19, 2016** at 9:00 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



MARILYN ROC BERDIJO
MANAGER II