

**MEETING NO. 2014**

**JOURNAL OF PROCEEDINGS**

**BOARD OF TRUSTEES of the GOVERNING BOARD  
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, NOVEMBER 16, 2016  
RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000  
DETROIT, MICHIGAN 48226  
9:00 A.M.**

PRESENT

Lori Cetlinski	Trustee
Tasha L. Cowan	Trustee/Chairperson
Olga Johnson	Trustee
Brenda Jones	Ex-Officio Trustee/City Council President (via/Telephone)
John Naglick	Ex-Officio Trustee/Finance Director
June Nickleberry	Trustee/Vice-Chair
Thomas Sheehan	Trustee
David Szymanski	Ex-Officio Trustee/City Treasurer

EXCUSED

Gail Oxendine	Trustee
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ABSENT

None

ALSO PRESENT

Cynthia A. Thomas	Executive Director
Michael VanOverbeke	Legal Counsel
Michael Hall	Director of Labor Relations
Marilyn Roc Berdijo	Manager II
TaKneisha Johnson	Recording Secretary

STAFF EXCUSED

None

CHAIR

**TASHA L. COWAN**

A Roll Call was taken by the Board's Recording Secretary and Chairperson Cowan called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:12 a.m.

Roll Call: Lori Cetlinski, Tasha L. Cowan, Olga Johnson, June Nickleberry, John Naglick, and Thomas Sheehan.

Re: Minutes/Journal No. 2011

Motion By: Trustee Sheehan – Supported By: Trustee Cetlinski

**RESOLVED**, that the Minutes/Journal of Proceedings, Meeting No. 2011 of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, September 21, 2016, be hereby **APPROVED** as recorded and submitted.

Yeas: Cetlinski, Cowan, Johnson, Naglick, Nickleberry, Sheehan – 6

Nays: None

Re: Minutes/Journal No. 2012

Motion By: Trustee Sheehan – Supported By: Trustee Cetlinski

**RESOLVED**, that the Minutes/Journal of Proceedings, **Special Meeting** No. 2012 of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, October 05, 2016, be hereby **APPROVED** as recorded and submitted.

Yeas: Cetlinski, Cowan, Johnson, Naglick, Nickleberry, Sheehan – 6

Nays: None

➤ ***Trustee Szymanski entered the board room at 9:13 a.m.***

Re: Death Claims – List No. 545

Motion By: Trustee Sheehan– Supported By: Trustee Naglick

**RESOLVED**, that the proof of death has been submitted for the deceased members on List No. 545, and further

**RESOLVED**, that payment of Death Claims in the amount of \$112,207.00 is hereby **APPROVED**.

Yeas: Cetlinski, Cowan, Johnson, Naglick, Nickleberry, Sheehan, Szymanski – 7

Nays: None

**MANAGER'S REPORT**

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Nickleberry

**WHEREAS**, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

**WHEREAS**, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

**RESOLVED**, that subject to staff audit, the Board **APPROVES** payment of said invoice:

<b>EMPLOYEE DEATH BENEFIT PLAN</b>			
<b>LIST OF DISBURSEMENTS FOR BOARD APPROVAL</b>			
<b>November 16, 2016</b>			
<u>PAYEE</u>	<u>INVOICE DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<b><u>MANAGEMENT FEES:</u></b>			
		<b>Total Management fees</b>	<b>\$ -</b>
<b><u>LEGAL FEES:</u></b>			
<b><u>OTHER EXPENSES:</u></b>			
<b>Gabriel Roeder Smith &amp; Company</b>	<b>11/14/16</b>	<b>Actuarial Services October 2016</b>	<b>767.00</b>
		<b>Total Disbursements for Board Approval</b>	<b>\$ 767.00</b>

Yeas: Cetlinski, Cowan, Johnson, Naglick, Nickleberry, Sheehan, Szymanski – 7

Nays: None

*~Concludes Manager's Report~*

- ***Trustee Jones joined the meeting at 9:27 a.m. via teleconference.***

Re: Police and Fire RHC Trust Loan Agreement

Motion By: Trustee Szymanski – Supported By: Trustee Jones

Request consideration of the complete forgiveness of all principal and interest owed by the Police and Fire RHC Trust or (Retiree Health Care) to the Employee Benefit Plan as discussed which becomes due on December 1, 2016.

Yeas: Cetlinski, Cowan, Jones, Oxendine, Sheehan – 5

Nays: Nickleberry – 1

Abstention: Johnson - 1

### **BENEFIT MANAGER'S REPORT**

Michael Hall, Labor Relations Director reported that the City of Detroit Open Enrollment date of November 1, 2016 has been extended and to date, 78% of active employees have enrolled.

### **SPECIAL LEGAL COUNSEL'S REPORT**

Special Legal Counsel Michael VanOverbeke conducted discussion on the OPEB Liability as well as meeting with John Walsh, the Governor's Director of Strategy.

- The Board Adjourned at 9:51 a.m.

**ADJOURNMENT**

There being no further business before the Governing Board, **Chairperson Cowan** adjourned the meeting at 9:51 a.m. The Board's next meeting is scheduled for **Wednesday, December 21, 2016** at 9:00 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



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MARILYN ROC BERDIJO  
MANAGER II