

**MEETING NO. 2020**

**JOURNAL OF PROCEEDINGS**

**BOARD OF TRUSTEES of the GOVERNING BOARD  
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, MAY 17, 2017  
RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000  
DETROIT, MICHIGAN 48226  
9:00 A.M.**

PRESENT

|                  |   |
|------------------|---|
| Lori Cetlinski   | Trustee                                   |
| James Chubb      | Ex-Officio Trustee/Deputy-Treasurer       |
| Tasha L. Cowan   | Trustee/Chairperson                       |
| Brenda Jones     | Ex-Officio Trustee/City Council President |
| June Nickleberry | Trustee/Vice-Chair                        |
| Thomas Sheehan   | Trustee                                   |

EXCUSED

|               |                                     |
|---------------|-------------------------------------|
| John Naglick  | Ex-Officio Trustee/Finance Director |
| Gail Oxendine | Trustee                             |

ABSENT

None

ALSO PRESENT

|                     |                             |
|---------------------|-----------------------------|
| Cynthia A. Thomas   | Executive Director          |
| Marilyn Roc Berdijo | Manager II                  |
| TaKneisha Johnson   | Administrative Assistant II |

STAFF EXCUSED

|                     |               |
|---------------------|---------------|
| Michael VanOverbeke | Legal Counsel |
|---------------------|---------------|

CHAIR

**TASHA L. COWAN**

A Roll Call was taken by the Board's Administrative Assistant and Chairperson Cowan called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:07 a.m.

Roll Call: Lori Cetlinski, Tasha L. Cowan, James Chubb, Brenda Jones (via teleconference, June Nickleberry and Thomas Sheehan.

Re: Minutes/Journal No. 2018

Motion By: Trustee Sheehan – Supported By: Trustee Nickleberry

**RESOLVED**, that the Minutes/Journal of Proceedings, Meeting No. 2018 of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, March 15, 2017, be hereby **APPROVED** as recorded and submitted.

Yeas: Cetlinski, Chubb, Cowan, Jones, Nickleberry, and Sheehan – 6

Nays: None

Re: Death Claims – List No. 551

Motion By: Trustee Sheehan– Supported By: Trustee Nickleberry

**RESOLVED**, that the proof of death has been submitted for the deceased members on List No. 551, and further

**RESOLVED**, that payment of Death Claims in the amount of \$138,061.00 is hereby **APPROVED**.

Yeas: Cetlinski, Chubb, Cowan, Jones, Nickleberry, and Sheehan – 6

Nays: None

**MANAGER'S REPORT**

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Cetlinski

**WHEREAS**, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

**WHEREAS**, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

**RESOLVED**, that subject to staff audit, the Board **APPROVES** payment of said invoice:

| <b>EMPLOYEE DEATH BENEFIT PLAN</b>              |                     |   |                     |
|---|---------------------|---|---------------------|
| <b>LIST OF DISBURSEMENTS FOR BOARD APPROVAL</b> |                     |   |                     |
| <b>May 17, 2017</b>                             |                     |   |                     |
| <u>PAYEE</u>                                    | <u>INVOICE DATE</u> | <u>DESCRIPTION</u>                            | <u>AMOUNT</u>       |
| <b><u>MANAGEMENT FEES:</u></b>                  |                     |   |                     |
| <b>BNY Mellon Asset Servicing</b>               | <b>05/02/17</b>     | <b>Asset Administration Charges 2017Q1</b>    | <b>18,750.00</b>    |
| Rumblin   | 04/19/17            | Investment Advisory Fees - 2017Q1             | 524.00              |
| Rumblin   | 04/19/17            | Investment Advisory Fees - 2017Q1             | 261.00              |
|   |                     | <b>Total Management fees</b>                  | <b>\$ 19,535.00</b> |
| <b><u>LEGAL FEES:</u></b>                       |                     |   |                     |
| <b><u>OTHER EXPENSES:</u></b>                   |                     |   |                     |
| <b>Gabriel Roeder Smith &amp; Company</b>       | <b>05/12/17</b>     | <b>Actuarial Services March 2017</b>          | <b>767.00</b>       |
| <b>Gabriel Roeder Smith &amp; Company</b>       | <b>05/12/17</b>     | <b>Actuarial Services April 2017</b>          | <b>767.00</b>       |
|   |                     | <b>Total Actuarial Services</b>               | <b>\$ 1,534.00</b>  |
|   |                     | <b>Total Disbursements for Board Approval</b> | <b>\$ 21,069.00</b> |

Yeas: Cetlinski, Chubb, Cowan, Jones, Nickleberry, and Sheehan – 6

Nays: None

**New/Old Business**

➤ None

**ADJOURNMENT**

There being no further business before the Governing Board, **Chairperson Cowan** adjourned the meeting at 9:09 a.m. The Board's next meeting is scheduled for **Wednesday, June 21, 2017** at 9:00 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



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MARILYN ROC BERDIJO  
MANAGER II