

MEETING NO. 2029

JOURNAL OF PROCEEDINGS

**BOARD OF TRUSTEES of the GOVERNING BOARD
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, JANUARY 17, 2018
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000
DETROIT, MICHIGAN 48226
9:30 A.M.**

PRESENT

Tasha L. Cowan	Trustee
Lori Cetlinski	Trustee/Vice-Chair
Kimberly Hall-Wagner	Trustee
June Nickleberry	Trustee/Chairperson
Thomas Sheehan	Trustee

EXCUSED

Brenda Jones	Ex-Officio Trustee/City Council President
John Naglick	Ex-Officio Trustee/Finance Director
Gail Oxendine	Trustee

ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Marilyn Roc Berdijo	Manager II
Michael VanOverbeke	General Counsel
TaKneisha Johnson	Administrative Assistant III

STAFF EXCUSED

None

CHAIR

ARMELLA J. NICKLEBERRY

A Roll Call was taken by the Board's Administrative Assistant and Chairperson Nickleberry called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:39 a.m.

Roll Call: Tasha L. Cowan, Lori Cetlinski, Kimberly Hall-Wagner, June Nickleberry and Thomas Sheehan.

Re: Minutes/Journal No. 2026

Motion By: Trustee Sheehan – Supported By: Trustee Cetlinski

RESOLVED, that the Minutes/Journal of Proceedings, Meeting No. 2026 of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, October 28, 2017, be hereby **APPROVED** as recorded and submitted.

Yeas: Cowan, Cetlinski, Hall-Wagner, Nickleberry, and Sheehan – 5

Nays: None

Re: Death Claims – List No. 558

Motion By: Trustee Sheehan– Supported By: Trustee Hall-Wagner

RESOLVED, that the proof of death has been submitted for the deceased members on List No. 558, and further

RESOLVED, that payment of Death Claims in the amount of \$57,709.00 is hereby **APPROVED**.

Yeas: Cowan, Cetlinski, Hall-Wagner, Nickleberry, and Sheehan – 5

Nays: None

MANAGER’S REPORT

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Hall-Wagner

WHEREAS, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

WHEREAS, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

RESOLVED, that subject to staff audit, the Board **APPROVES** payment of said invoice:

EMPLOYEE DEATH BENEFIT PLAN			
LIST OF DISBURSEMENTS FOR BOARD APPROVAL			
January 17, 2018			
<u>PAYEE</u>	<u>INVOICE DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<u>MANAGEMENT FEES:</u>			
Rumblin		Investment Advisory Fees - 2017Q4	626.00
		Total Management fees	\$ 626.00
<u>LEGAL FEES:</u>			
<u>OTHER EXPENSES:</u>			
Gabriel Roeder Smith & Company	12/13/17	Actuarial Services November 2017	1,000.00
Gabriel Roeder Smith & Company	01/01/18	Actuarial Services December 2017	1,000.00
		Total Actuarial Services	\$ 2,000.00
		Total Disbursements for Board Approval	\$ 2,626.00

Yeas: Cowan, Cetlinski, Hall-Wagner, Nickleberry, and Sheehan – 5

Nays: None

Note: Gabriel, Roeder, Smith and Company is scheduled to discuss the dispersed reports at the next Employee Benefit Plan Meeting on 2/21/2018.

GENERAL COUNSEL'S REPORT

Michael VanOverbeke, General Counsel, had no formal report or items for discussion.

- Legislative updates

New/Old Business

- None

ADJOURNMENT

There being no further business before the Governing Board, **Chairperson Nickleberry** adjourned the meeting at 9:42 a.m. The Board's next meeting is scheduled for **Wednesday, February 21, 2018** at 9:00 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



MARILYN ROC BERDIJO
MANAGER II