

MEETING NO. 2033

JOURNAL OF PROCEEDINGS

**BOARD OF TRUSTEES of the GOVERNING BOARD
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, MAY 16, 2018
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000
DETROIT, MICHIGAN 48226
9:30 A.M.**

PRESENT

Tasha L. Cowan	Trustee
Lori Cetlinski	Trustee/Vice-Chair
June Nickleberry	Trustee/Chairperson
Crystal Perkins	Trustee
Thomas Sheehan	Trustee

EXCUSED

Brenda Jones	Ex-Officio Trustee/City Council President
Christa Mclellan	Ex-Officio Trustee/City Treasurer
John Naglick	Ex-Officio Trustee/Finance Director

ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Gail Oxendine	Assistant Executive Director
Michael VanOverbeke	General Counsel
TaKneisha Johnson	Administrative Assistant IV

STAFF EXCUSED

None

CHAIR

ARMELLA J. NICKLEBERRY

A Roll Call was taken by the Board's Administrative Assistant and Chairperson Nickleberry called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:35 a.m.

Roll Call: Tasha L. Cowan, Lori Cetlinski, Crystal Perkins, Thomas Sheehan and Chairperson Nickleberry.

Re: Minutes/Journal No. 2030

Motion By: Trustee Sheehan – Supported By: Trustee Cetlinski

RESOLVED, that the Minutes/Journal of Proceedings, Meeting No. 2030 of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, March 21, 2018, be hereby **APPROVED** as recorded and submitted.

Yeas: Cetlinski, Cowan, Perkins, Sheehan and Chairperson Nickleberry – 5

Nays: None

Re: Death Claims – List No. 562

Motion By: Trustee Sheehan– Supported By: Trustee Cetlinski

RESOLVED, that the proof of death has been submitted for the deceased members on List No. 562, and further

RESOLVED, that payment of Death Claims in the amount of \$172,153.00 is hereby **APPROVED**.

Yeas: Cetlinski, Cowan, Perkins, Sheehan and Chairperson Nickleberry – 5

Nays: None

- **General Counsel Michael VanOverbeke joined the meeting at 9:36 a.m.**

ASSISTANT EXECUTIVE DIRECTOR’S REPORT

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Cetlinski

WHEREAS, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

WHEREAS, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

RESOLVED, that subject to staff audit, the Board **APPROVES** payment of said invoice(s):

EMPLOYEE DEATH BENEFIT PLAN			
LIST OF DISBURSEMENTS FOR BOARD APPROVAL			
May 16, 2018			
<u>PAYEE</u>	<u>INVOICE DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<u>MANAGEMENT FEES:</u>			
Rhumblin	04/18/18	1st Quarter Advisory Fees 2018	278.00
		Total Management fees	\$ 278.00
<u>LEGAL FEES:</u>			
Vanoverbeke, Michaud & Timmony	05/12/17	Legal expenses from Jan. 1, 2014 -Dec.31, 2016	11,576.26
<u>OTHER EXPENSES:</u>			
Gabriel Roeder Smith & Company	05/11/18	April 2018 actuarial services Emp. Bem Plan	1,000.00
			-
		Total Actuarial Services	\$ 1,000.00
		Total Disbursements for Board Approval	\$ 12,854.26

Yeas: Cetlinski, Cowan, Perkins, Sheehan and Chairperson Nickleberry – 5

Nays: None

GENERAL COUNSEL'S REPORT

General Counsel, Michael VanOverbeke, had no formal report or items for discussion.

New/Old Business

- None

ADJOURNMENT

There being no further business before the Governing Board, **Chairperson Nickleberry** adjourned the meeting at 10:10 a.m. The Board's next meeting is scheduled for **Wednesday, May 16, 2018** at 09:30 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



GAIL A. OXENDINE
ASSISTANT EXECUTIVE DIRECTOR