

MEETING NO. 2035

JOURNAL OF PROCEEDINGS

**BOARD OF TRUSTEES of the GOVERNING BOARD
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, JULY 18, 2018
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000
DETROIT, MICHIGAN 48226
9:30 A.M.**

PRESENT

| | |
|-----------------|---|
| Tasha L. Cowan | Trustee |
| Lori Cetlinski | Trustee/Chairperson |
| Brenda Jones | Ex-Officio Trustee/City Council President |
| Crystal Perkins | Trustee |
| Thomas Sheehan | Trustee |

EXCUSED

| | |
|----------------------|-------------------------------------|
| Kimberly Hall-Wagner | Trustee |
| Christa Mclellan | Ex-Officio Trustee/City Treasurer |
| John Naglick | Ex-Officio Trustee/Finance Director |
| June Nickleberry | Trustee |

ABSENT

None

ALSO PRESENT

| | |
|---------------------|------------------------------|
| David Cetlinski | Executive Director |
| Gail Oxendine | Assistant Executive Director |
| Michael VanOverbeke | General Counsel |
| Jeremiah Gross | Benefit Manager |
| TaKneisha Johnson | Administrative Assistant IV |

STAFF EXCUSED

None

CHAIRPERSON

LORI CETLINSKI

A Roll Call was taken by the Board's Administrative Assistant and Chairperson Cetlinski called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:45 a.m.

Roll Call: Tasha L. Cowan, Brenda Jones, (via telephone) Crystal Perkins, Thomas Sheehan and Chairperson Cetlinski.

Re: Minutes/Journal No. 2033

Motion By: Trustee Sheehan – Supported By: Trustee Jones

RESOLVED, that the Minutes/Journal of Proceedings, **Meeting No. 2033** of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, May 16, 2018, be hereby **APPROVED** as recorded and submitted.

Yeas: Cowan, Jones, Perkins, Sheehan and Chairperson Cetlinski – 5

Nays: None

Re: Death Claims – List No. 564

Motion By: Trustee Sheehan– Supported By: Trustee Cowan

RESOLVED, that the proof of death has been submitted for the deceased members on **List No. 564**, and further

RESOLVED, that payment of Death Claims in the amount of \$99,094.00 is hereby **APPROVED**.

Yeas: Cowan, Jones, Perkins, Sheehan and Chairperson Cetlinski – 5

Nays: None

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Cowan

WHEREAS, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

WHEREAS, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

RESOLVED, that subject to staff audit, the Board **APPROVES** payment of said invoice(s):

| EMPLOYEE DEATH BENEFIT PLAN | | | |
|---|---------------------|---|--------------------|
| LIST OF DISBURSEMENTS FOR BOARD APPROVAL | | | |
| July 18, 2018 | | | |
| <u>PAYEE</u> | <u>INVOICE DATE</u> | <u>DESCRIPTION</u> | <u>AMOUNT</u> |
| <u>MANAGEMENT FEES:</u> | | | |
| NONE | | | |
| Rhumblin | 07/10/18 | 2nd Quarter Adv. Fees 2018 13mdetem | 448.00 |
| | | Total Management fees | \$ 448.00 |
| <u>LEGAL FEES:</u> | | | |
| NONE | | | |
| <u>OTHER EXPENSES:</u> | | | |
| Gabriel Roeder Smith & Company | 07/02/18 | June 2018 actuarial services Emp. Ben. Plan | 1,000.00 |
| | | | - |
| | | Total Actuarial Services | \$ 1,000.00 |
| | | Total Disbursements for Board Approval | \$ 1,448.00 |

Yeas: Cowan, Jones, Perkins, Sheehan and Chairperson Cetlinski – 5

Nays: None

Re: Vice-Chairperson Nomination – Governing Board of Trustees of the Employees' Benefit Plan

By Trustee Sheehan – Supported by Trustee Perkins

RESOLVED, that Trustee **Tasha L. Cowan** is hereby elected to serve as Vice-Chairperson of the Governing Board of Trustees of the Employees' Benefit Plan for the term commencing July 1, 2018 and expiring June 30, 2019.

Yeas: Cowan, Jones, Perkins, Sheehan and Chairperson Cetlinski – 5

Nays: None

New/Old Business

- None

ADJOURNMENT

There being no further business before the Governing Board, **Chairperson Cetlinski** adjourned the meeting at 9:49 a.m. The Board's next meeting is scheduled for **Wednesday, August 15th, 2018** at 09:30 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



GAIL A. OXENDINE
ASSISTANT EXECUTIVE DIRECTOR