

MEETING NO. 2064

JOURNAL OF PROCEEDINGS

**BOARD OF TRUSTEES of the GOVERNING BOARD
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, DECEMBER 16, 2020
RETIREMENT SYSTEMS' CONFERENCE ROOM
TELE-CONFERENCE
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000
DETROIT, MICHIGAN 48226
9:30 A.M.**

PRESENT

Jermaine Brown	Trustee
Tasha L. Cowan	Trustee/Vice-Chairperson
Kimberly Hall-Wagner	Trustee
John Naglick	Ex-Officio Trustee/Deputy CFO
June Nickleberry	Trustee/Chairperson
Crystal Perkins	Trustee
Thomas Sheehan	Trustee

EXCUSED

Brenda Jones	Ex-Officio Trustee/City Council President
Christa McLellan	Ex-Officio Trustee/City Treasurer

ABSENT

None

ALSO PRESENT

Gail Oxendine	Assistant Executive Director
Michael VanOverbeke	General Counsel
Marcella Brewer	Recording Secretary

STAFF EXCUSED

David Cetlinski	Executive Director
Ryan Bigelow	Chief Investment Officer

CHAIRPERSON

June Nickleberry

A Roll Call was taken by the Board's Administrative Assistant and Chairperson Nickleberry called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:34 a.m. This meeting was held as a teleconference in accordance with the Michigan Open Meetings Act, and as a result of the Michigan Governor's State of Emergency relative to the COVID – 19 Pandemic.

Roll Call: Jermaine Brown (Wayne County, MI), Tasha Cowan (Wayne County, MI), Kimberly Hall-Wagner (Detroit, MI), John Naglick (Oakland County, MI), Crystal Perkins (Detroit, MI), Thomas Sheehan (Royal Oak, MI), and June Nickleberry (Detroit, MI).

Re: Minutes/Journal No. 2062

Motion By: Trustee Sheehan – Supported By: Trustee Naglick

RESOLVED, that the Minutes/Journal of Proceedings, **Meeting No. 2062** of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, October 21, 2020 be hereby **APPROVED** as recorded and submitted.

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Perkins, Sheehan and Chairperson Nickleberry– 7

Nays: None

Re: Death Claims – List No. 592

Motion By: Trustee Cowan – Supported By: Trustee Naglick

RESOLVED, that the proof of death has been submitted for the deceased members on **List No. 592**, and further

RESOLVED, that payment of Death Claims in the amount of \$116,671.00 is hereby **APPROVED**.

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Perkins, Sheehan and Chairperson Nickleberry– 7

Nays: None

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Naglick– Supported By: Trustee Perkins

WHEREAS, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

WHEREAS, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE, BE IT**

RESOLVED, that subject to staff audit, the Board **APPROVES** payment of said invoice(s):

**EMPLOYEE DEATH BENEFIT PLAN
LIST OF DISBURSEMENTS FOR BOARD APPROVAL
December 16, 2020**

<u>MANAGEMENT FEES:</u>	<u>INVOICE DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
BNY Mellon	12/11/2020	3rd Quarter Fees	\$18,750.00
<u>OTHER EXPENSES:</u>			
Gabriel Roeder	12/09/2020	November Actuarial Services	\$1,117.00
Total Disbursements for Approval			\$19,867.00

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Perkins, Sheehan and Chairperson Nickleberry– 7

Nays: None

Re: GRSD EBP 2021 Meeting Schedule

Motion By: Trustee Hall-Wagner – Supported By: Trustee Naglick

Moved to approve the 2021 Employee Benefit Plan Meeting Schedule.

Yeas: Brown, Cowan, Hall-Wagner, Naglick, Perkins, Sheehan and Chairperson Nickleberry– 7

Nays: None

CITY OF DETROIT
EMPLOYEE’S BENEFIT PLAN
MONTHLY MEETING SCHEDULE

2021

Employee’s Benefit Plan meetings are held monthly on the *third Wednesday* of the month in the Retirement Systems’ Conference Room at 9:30 a.m. as follows:

January 20, 2021
February 17, 2021
March 17, 2021
April 21, 2021
May 19, 2021
June 16, 2021
July 21, 2021
August 18, 2021
September 15, 2021
October 20, 2021
November 17, 2021
December 15, 2021

Presentation

None

CHIEF INVESTMENT OFFICER'S REPORT

Chief Investment Officer Ryan Bigelow had no formal report

BENEFITS MANAGER'S REPORT

None

Legal Report

General Counsel Michael VanOverbeke had no formal report.

New/Old Business

None

Trustee Cowan moved to adjourn meeting #2063; Trustee Hall-Wagner supported.

ADJOURNMENT

There being no further business before the Governing Board, **Chairperson Nickleberry** adjourned the meeting at 9:52 a.m. The Board's next meeting is scheduled for **Wednesday, January 20, 2021** at 9:30 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



GAIL A. OXENDINE
ASSISTANT EXECUTIVE DIRECTOR