

MEETING NO. 2016

JOURNAL OF PROCEEDINGS

**BOARD OF TRUSTEES of the GOVERNING BOARD
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, JANUARY 18, 2017
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000
DETROIT, MICHIGAN 48226
9:00 A.M.**

PRESENT

Lori Cetlinski	Trustee
Tasha L. Cowan	Trustee/Chairperson
Brenda Jones	Ex-Officio Trustee/City Council President (via/Telephone)
June Nickleberry	Trustee/Vice-Chair
Thomas Sheehan	Trustee

EXCUSED

Olga Johnson	Trustee
John Naglick	Ex-Officio Trustee/Finance Director
Gail Oxendine	Trustee
David Szymanski	Ex-Officio Trustee/City Treasurer

ABSENT

None

ALSO PRESENT

Michael Hall	Director of Labor Relations
Marilyn Roc Berdijo	Manager II
TaKneisha Johnson	Administrative Assistant II

STAFF EXCUSED

Cynthia A. Thomas	Executive Director
Michael VanOverbeke	Legal Counsel

CHAIR

TASHA L. COWAN

A Roll Call was taken by the Board's Administrative Assistant and Chairperson Cowan called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:18 a.m.

Roll Call: Lori Cetlinski, Tasha L. Cowan, Brenda Jones, June Nickleberry, and Thomas Sheehan.

Re: Minutes/Journal No. 2014

Motion By: Trustee Sheehan – Supported By: Trustee Nickleberry

RESOLVED, that the Minutes/Journal of Proceedings, Meeting No. 2014 of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, November 21, 2016, be hereby **APPROVED** as recorded and submitted.

Yeas: Cetlinski, Cowan, Jones, Nickleberry, Sheehan – 5

Nays: None

Re: Death Claims – List No. 547

Motion By: Trustee Sheehan– Supported By: Trustee Jones

RESOLVED, that the proof of death has been submitted for the deceased members on List No. 547, and further

RESOLVED, that payment of Death Claims in the amount of \$86,216.00 is hereby **APPROVED**.

Yeas: Cetlinski, Cowan, Jones, Nickleberry, Sheehan – 5

Nays: None

MANAGER'S REPORT

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Jones

WHEREAS, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

WHEREAS, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

RESOLVED, that subject to staff audit, the Board **APPROVES** payment of said invoice:

EMPLOYEE DEATH BENEFIT PLAN			
LIST OF DISBURSEMENTS FOR BOARD APPROVAL			
January 18, 2017			
<u>PAYEE</u>	<u>INVOICE DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<u>MANAGEMENT FEES:</u>			
Rumblin	01/10/17	Investment Advisory Fees - 2016Q4	524.00
Rumblin	01/10/17	Investment Advisory Fees - 2016Q4	278.00
		Total Management fees	\$ 802.00
<u>LEGAL FEES:</u>			
<u>OTHER EXPENSES:</u>			
Gabriel Roeder Smith & Company	01/04/17	Actuarial Services November 2016	767.00
Gabriel Roeder Smith & Company	01/04/17	Actuarial Services December 2016	767.00
		Total Actuarial Services	\$ 1,534.00
		Total Disbursements for Board Approval	\$ 2,336.00

Yeas: Cetlinski, Cowan, Jones, Nickleberry, Sheehan – 5

Nays: None

~Concludes Manager's Report~

BENEFIT MANAGER'S REPORT

Michael Hall, Labor Relations Director reported on the following:

- Good and welfare: Benefit Manager Jeremiah Gross welcomed a new addition (son) to his family.
- City of Detroit Open Enrollment is now complete.
- Blue Cross Blue Shield mailed out membership cards to new enrollees on January 12, 2017
- Dental providers are currently mailing the dental benefit cards to new enrollees

ADJOURNMENT

There being no further business before the Governing Board, **Chairperson Cowan** adjourned the meeting at 9:24 a.m. The Board's next meeting is scheduled for **Wednesday, February 15, 2017** at 9:00 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



MARILYN ROC BERDIJO
MANAGER II