

**MEETING NO. 2038**

**JOURNAL OF PROCEEDINGS**

**BOARD OF TRUSTEES of the GOVERNING BOARD  
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, OCTOBER 24, 2018  
RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000  
DETROIT, MICHIGAN 48226  
9:30 A.M.**

PRESENT

|                      |   |
|----------------------|---|
| Tasha L. Cowan       | Trustee                                   |
| Kimberly Hall-Wagner | Trustee                                   |
| Brenda Jones         | Ex-Officio Trustee/City Council President |
| June Nickleberry     | Trustee                                   |
| Crystal Perkins      | Trustee                                   |
| Thomas Sheehan       | Trustee                                   |

EXCUSED

|                  |                                     |
|------------------|-------------------------------------|
| Lori Cetlinski   | Trustee/Chairperson                 |
| Christa Mclellan | Ex-Officio Trustee/City Treasurer   |
| John Naglick     | Ex-Officio Trustee/Finance Director |

ABSENT

None

ALSO PRESENT

|                     |                              |
|---------------------|------------------------------|
| David Cetlinski     | Executive Director           |
| Gail Oxendine       | Assistant Executive Director |
| Michael VanOverbeke | General Counsel              |
| TaKneisha Johnson   | Administrative Assistant IV  |

STAFF EXCUSED

None

VICE-CHAIRPERSON

**TASHA L. COWAN**

A Roll Call was taken by the Board's Administrative Assistant and Vice-Chairperson Cowan called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:34 a.m.

Roll Call: Kimberly Hall-Wagner, June Nickleberry, Crystal Perkins, Thomas Sheehan and Vice-Chairperson Cowan.

**Re: Minutes/Journal No. 2036**

Motion By: Trustee Perkins – Supported By: Trustee Hall-Wagner

**RESOLVED**, that the Minutes/Journal of Proceedings, **Meeting No. 2036** of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, August 15, 2018, be hereby **APPROVED** as recorded and submitted.

Yeas: Hall-Wagner, Nickleberry, Perkins, Sheehan and  
Vice-Chairperson Cowan – 5

Nays: None

**Re: Death Claims – List No. 567**

Motion By: Trustee Hall-Wagner– Supported By: Trustee Nickleberry

**RESOLVED**, that the proof of death has been submitted for the deceased members on **List No. 567**, and further

**RESOLVED**, that payment of Death Claims in the amount of \$153,416.00 is hereby **APPROVED**.

Yeas: Hall-Wagner, Nickleberry, Perkins, Sheehan and  
Vice-Chairperson Cowan – 5

Nays: None

➤ ***Trustee Jones joined the meeting via telephone at 9:36 a.m.***

**ASSISTANT EXECUTIVE DIRECTOR'S REPORT**

**Re: Bill Payment Request – (Disbursements)**

Resolution Moved By: Trustee Hall-Wagner – Supported By: Trustee Jones

**WHEREAS**, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

**WHEREAS**, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

**RESOLVED**, that subject to staff audit, the Board **APPROVES** payment of said invoice(s):

| <b>EMPLOYEE DEATH BENEFIT PLAN</b>              |                |   |                    |
|---|----------------|---|--------------------|
| <b>LIST OF DISBURSEMENTS FOR BOARD APPROVAL</b> |                |   |                    |
| <b>October 24, 2018</b>                         |                |   |                    |
| <u>PAYEE</u>                                    | <u>INVOICE</u> |   | <u>AMOUNT</u>      |
| <u>MANAGEMENT FEES:</u>                         | <u>DATE</u>    | <u>DESCRIPTION</u>                            |                    |
| Rhumblin  | 10/09/18       | 3rd Quarter Adv. Fees 13mdetem                | 448.00             |
|   |                | <b>Total Management fees</b>                  | <b>\$ 448.00</b>   |
| <b>LEGAL FEES:</b>                              |                |   |                    |
| <b>NONE</b>                                     |                |   |                    |
| <b>OTHER EXPENSES:</b>                          |                |   |                    |
| Gabriel, Roeder, Smith and Co.                  | 10/03/18       | September 2018 Actuarial Serv. Emp. Ben. Plan | 1,050.00           |
|   |                |   | -                  |
|   |                |   | <b>\$ -</b>        |
|   |                | <b>Total Disbursements for Board Approval</b> | <b>\$ 1,498.00</b> |

Yeas: Hall-Wagner, Jones, Nickleberry, Perkins, Sheehan and Vice-Chairperson Cowan – 6

Nays: None

**ASSISTANT EXECUTIVE DIRECTOR'S REPORT- Continued**

**Re: Rate Stabilization Fund Balance**

**Motion by: Trustee Sheehan– Supported by Trustee Jones**, motion to approve the transfer of \$1,728.58 from the Rate Stabilization Fund balance (interest payment residuals) to the General VEBA Trust. The Motion passed by a unanimous vote.

**GENERAL COUNSEL'S REPORT**

General Counsel, Michael VanOverbeke, had no formal report or items for discussion.

**New/Old Business**

**Re: Cancellation of Governing Board of the Employee Benefit Plan Meeting**

**Motion By: Trustee Nickleberry – Supported By: Trustee Hall-Wagner**

**RESOLVED**, in observance of the Thanksgiving holiday, the Governing Board of the City of Detroit Employee Benefit Plan meeting scheduled for **Wednesday, November 21, 2018**, will be **CANCELLED**. Staff is authorized to make payment on any outstanding bills that may need Board approval during that time.

Yeas: Hall-Wagner, Jones, Nickleberry, Perkins, Sheehan and  
Vice-Chairperson Cowan – 6

Nays: None

**ADJOURNMENT**

There being no further business before the Governing Board, **Vice-Chairperson Cowan** adjourned the meeting at 09:40 a.m. The Board's next meeting is scheduled for **Wednesday, December 19<sup>th</sup>, 2018** at 09:30 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script that reads "Gail A. Oxendine". The signature is written in black ink on a light-colored background.

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GAIL A. OXENDINE  
ASSISTANT EXECUTIVE DIRECTOR