

MEETING NO. 2042

JOURNAL OF PROCEEDINGS

**BOARD OF TRUSTEES of the GOVERNING BOARD
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, FEBRUARY 20, 2019
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000
DETROIT, MICHIGAN 48226
9:30 A.M.**

PRESENT

Lori Cetlinski	Trustee/Chairperson
Kimberly Hall-Wagner	Trustee
Christa Mclellan	Ex-Officio Trustee/City Treasurer
John Naglick	Ex-Officio Trustee/Finance Director
June Nickleberry	Trustee
Thomas Sheehan	Trustee

EXCUSED

Tasha L. Cowan	Trustee/ Vice-Chaiperson
Brenda Jones	Ex-Officio Trustee/City Council President
Crystal Perkins	Trustee

ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Gail Oxendine	Assistant Executive Director
Michael VanOverbeke	General Counsel
TaKneisha Johnson	Administrative Assistant IV

STAFF EXCUSED

None

CHAIRPERSON

LORI CETLINSKI

A Roll Call was taken by the Board's Administrative Assistant and Chairperson Cetlinski called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 10:03 a.m.

Roll Call: Lori Cetlinski (via telephone), June Nickleberry, Crystal Perkins and Thomas Sheehan

Re: Minutes/Journal No. 2040

Motion By: Trustee Sheehan – Supported By: Trustee Nickleberry

RESOLVED, that the Minutes/Journal of Proceedings, **Meeting No. 2040** of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, December 19, 2018, be hereby **APPROVED** as recorded and submitted.

Yeas: Hall-Wagner, Mclellan, Naglick, Nickleberry, Sheehan and
Chairperson Cetlinski – 6

Nays: None

Re: Death Claims – List No. 570

Motion By: Trustee Sheehan– Supported By: Trustee Hall-Wagner

RESOLVED, that the proof of death has been submitted for the deceased members on **List No. 570**, and further

RESOLVED, that payment of Death Claims in the amount of \$49,339.00 is hereby **APPROVED**.

Yeas: Hall-Wagner, Mclellan, Naglick, Nickleberry, Sheehan and
Chairperson Cetlinski – 6

Nays: None

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Nickleberry

WHEREAS, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

WHEREAS, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

RESOLVED, that subject to staff audit, the Board **APPROVES** payment of said invoice(s):

EMPLOYEE DEATH BENEFIT PLAN			
LIST OF DISBURSEMENTS FOR BOARD APPROVAL			
February 20, 2019			
	<u>INVOICE</u>		
<u>PAYEE</u>	<u>DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<u>MANAGEMENT FEES:</u>	01/28/19	4th Quarter Advisory Fees 2018 - detemp2018q4	223.00
Rumblin			
<u>OTHER EXPENSES:</u>			
Gabriel Roeder Smith & Company	02/08/19	January 2019 Actuarial Services	1,050.00
		Total Disbursements for Board Approval	\$ 1,273.00

Yeas: Hall-Wagner, Mclellan, Naglick, Nickleberry, Sheehan and
Chairperson Cetlinski – 6

Nays: None

GENERAL COUNSEL'S REPORT

General Counsel, Michael VanOverbeke, had no formal report or items for discussion.

New/Old Business

- None

ADJOURNMENT

There being no further business before the Governing Board, **Chairperson Cetlinski** adjourned the meeting at 10:08 a.m. The Board's next meeting is scheduled for **Wednesday, March 20th, 2019** at 09:30 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script that reads "Gail A. Oxendine". The signature is written in black ink on a light-colored background.

GAIL A. OXENDINE
ASSISTANT EXECUTIVE DIRECTOR