

MEETING NO. 2044

JOURNAL OF PROCEEDINGS

**BOARD OF TRUSTEES of the GOVERNING BOARD
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, APRIL 17, 2019
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000
DETROIT, MICHIGAN 48226
9:30 A.M.**

PRESENT

Lori Cetlinski	Trustee/Chairperson
Tasha L. Cowan	Trustee/ Vice-Chairperson
Kimberly Hall-Wagner	Trustee
Brenda Jones telephone)	Ex-Officio Trustee/City Council President (via
June Nickleberry	Trustee
Crystal Perkins	Trustee
Thomas Sheehan	Trustee

EXCUSED

Christa Mclellan	Ex-Officio Trustee/City Treasurer
John Naglick	Ex-Officio Trustee/Finance Director

ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Gail Oxendine	Assistant Executive Director
Michael VanOverbeke	General Counsel
TaKneisha Johnson	Administrative Assistant IV

STAFF EXCUSED

None

CHAIRPERSON

LORI CETLINSKI

A Roll Call was taken by the Board's Administrative Assistant and Chairperson Cetlinski called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:32 a.m.

Roll Call: Lori Cetlinski, Tasha L. Cowan, Brenda Jones (via telephone), June Nickleberry and Crystal Perkins

Re: Minutes/Journal No. 2042

Motion By: Trustee Cowan – Supported By: Trustee Perkins

RESOLVED, that the Minutes/Journal of Proceedings, **Meeting No. 2042** of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, February 20, 2019, be hereby **APPROVED** as recorded and submitted.

Yeas: Cowan, Jones, Nickleberry, Perkins, and Chairperson Cetlinski – 5

Nays: None

Re: Death Claims – List No. 572

Motion By: Trustee Cowan– Supported By: Trustee Perkins

RESOLVED, that the proof of death has been submitted for the deceased members on **List No. 572**, and further

RESOLVED, that payment of Death Claims in the amount of \$193,866.00 is hereby **APPROVED**.

Yeas: Cowan, Jones, Nickleberry, Perkins, and Chairperson Cetlinski – 5

Nays: None

➤ ***Trustee Thomas Sheehan entered the Boardroom at 9:35 a.m.***

PRESENTATION:

New England Pension Consultants

Representatives Kim Kaczor and Kristin- Finney Cook discussed the following with the Board:

- Asset Allocation Review

Presentation materials were provided.

- ***General Counsel Michael VanOverbeke entered the Boardroom at 9:39 a.m.***
- ***Trustee Kimberly Hall-Wagner entered the Boardroom at 9:52 a.m.***

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Nickleberry

WHEREAS, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

WHEREAS, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

RESOLVED, that subject to staff audit, the Board **APPROVES** payment of said invoice(s):

EMPLOYEE DEATH BENEFIT PLAN			
LIST OF DISBURSEMENTS FOR BOARD APPROVAL			
April 17, 2019			
<u>PAYEE</u>	<u>INVOICE</u>		
	<u>DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<u>MANAGEMENT FEES:</u>			
Rhumblin	04/04/19	1st Quarter Advisory Fees 13mdetem	377.00
<u>OTHER EXPENSES:</u>			
Gabriel Roeder Smith & Company	04/01/19	March 2019 Actuarial Services Inv 445647	1,050.00
		Total Disbursements for Board Approval	\$ 1,427.00

Yeas: Cowan, Hall-Wagner, Jones, Nickleberry, Perkins, Sheehan
and Chairperson Cetlinski – 7

Nays: None

GENERAL COUNSEL'S REPORT

General Counsel, Michael VanOverbeke, had no report.

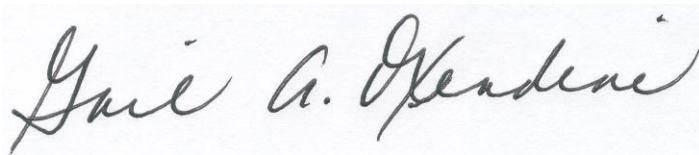
New/Old Business

- None

ADJOURNMENT

There being no further business before the Governing Board, **Chairperson Cetlinski** adjourned the meeting at 9:54 a.m. The Board's next meeting is scheduled for **Wednesday, May 15th, 2019** at 09:30 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script that reads "Gail A. Oxendine". The signature is written in black ink on a light-colored background.

GAIL A. OXENDINE
ASSISTANT EXECUTIVE DIRECTOR