

**MEETING NO. 2046**

**JOURNAL OF PROCEEDINGS**

**BOARD OF TRUSTEES of the GOVERNING BOARD  
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, JUNE 19, 2019  
RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000  
DETROIT, MICHIGAN 48226  
9:30 A.M.**

PRESENT

Lori Cetlinski	Trustee/Chairperson
Tasha L. Cowan	Trustee/ Vice-Chairperson
Kimberly Hall-Wagner	Trustee (via tele-phone)
June Nickleberry	Trustee
Thomas Sheehan	Trustee

EXCUSED

Brenda Jones	Ex-Officio Trustee/City Council President
Christa Mclellan	Ex-Officio Trustee/City Treasurer
John Naglick	Ex-Officio Trustee/Finance Director
Crystal Perkins	Trustee

ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Gail Oxendine	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Michael VanOverbeke	General Counsel
TaKneisha Johnson	Administrative Assistant IV

STAFF EXCUSED

None

CHAIRPERSON

**LORI CETLINSKI**

A Roll Call was taken by the Board's Administrative Assistant and Chairperson Cetlinski called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:32 a.m.

Roll Call: Tasha L. Cowan, June Nickleberry, Kimberly Hall-Wagner and Thomas Sheehan

**Re: Minutes/Journal No. 2045**

Motion By: Trustee Sheehan – Supported By: Trustee Nickleberry

**RESOLVED**, that the Minutes/Journal of Proceedings, **Meeting No. 2045** of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, May 15, 2019, be hereby **APPROVED** as recorded and submitted.

Yeas: Cowan, Hall-Wagner, Nickleberry, Sheehan and Chairperson Cetlinski – 5

Nays: None

**Re: Death Claims – List No. 574**

Motion By: Trustee Sheehan – Supported By: Trustee Nickleberry

**RESOLVED**, that the proof of death has been submitted for the deceased members on **List No. 574**, and further

**RESOLVED**, that payment of Death Claims in the amount of \$115,888.00 is hereby **APPROVED**.

Yeas: Cowan, Hall-Wagner, Nickleberry, Sheehan and Chairperson Cetlinski – 5

Nays: None

**ASSISTANT EXECUTIVE DIRECTOR'S REPORT**

**Re: Bill Payment Request – (Disbursements)**

Resolution Moved By: Trustee Cowan – Supported By: Trustee Sheehan

**WHEREAS**, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

**WHEREAS**, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

**RESOLVED**, that subject to staff audit, the Board **APPROVES** payment of said invoice(s):

<b>EMPLOYEE DEATH BENEFIT PLAN</b>			
<b>LIST OF DISBURSEMENTS FOR BOARD APPROVAL</b>			
<b>June 19, 2019</b>			
<u>PAYEE</u>	<u>INVOICE DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<b><u>MANAGEMENT FEES:</u></b>			
<b><u>OTHER EXPENSES:</u></b>			
<b>Gabriel, Roeder, Smith and Co.</b>	<b>06/11/19</b>	<b>May Act. Svcs for Employee Benefit Plan</b>	<b>1,050.00</b>
		<b>Total Disbursements for Board Approval</b>	<b>\$ 1,050.00</b>

Yeas: Cowan, Hall-Wagner, Nickleberry, Sheehan and Chairperson Cetlinski – 5

Nays: None

Re: Vice-Chairperson Nomination – Governing Board of Trustees of the Employees' Benefit Plan

Resolution Moved By Trustee Cowan – Supported by Trustee Sheehan

**RESOLVED**, that Trustee **June Nickleberry** is hereby elected to serve as Vice-Chairperson of the Board of Trustees of the General Retirement System for the term commencing July 1, 2019 and expiring June 30, 2020.

Yeas: Cowan, Hall-Wagner, Nickleberry, Sheehan and Chairperson Cetlinski – 5

Nays: None

- ***Chief Investment Officer Ryan Bigelow entered the Boardroom at 9:35 a.m.***

**New/Old Business**

- Chief Investment Officer Ryan Bigelow discussed the Bank of New York Fees with the Governing Board
- New England Pension Consultants will be in attendance at the Governing Board's next meeting in July.

***Trustee Sheehan moved to adjourn meeting #2046; Trustee Nickleberry supported.***

**ADJOURNMENT**

There being no further business before the Governing Board, **Chairperson Cetlinski** adjourned the meeting at 9:43 a.m. The Board's next meeting is scheduled for **Wednesday, July 17<sup>th</sup>, 2019** at 09:30 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in black ink that reads "Gail A. Oxendine". The signature is written in a cursive style and is positioned above a horizontal line.

GAIL A. OXENDINE  
ASSISTANT EXECUTIVE DIRECTOR