

MEETING NO. 2048

JOURNAL OF PROCEEDINGS

**BOARD OF TRUSTEES of the GOVERNING BOARD
of the CITY of DETROIT EMPLOYEE BENEFIT PLAN**

**HELD WEDNESDAY, AUGUST 21, 2019
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE, SUITE 3000
DETROIT, MICHIGAN 48226
9:30 A.M.**

PRESENT

Jermaine Brown	Trustee
Tasha L. Cowan	Trustee/Chairperson
Kimberly Hall-Wagner	Trustee
John Naglick	Ex-Officio Trustee/Deputy CFO
June Nickleberry	Trustee/Vice-Chairperson
Crystal Perkins	Trustee
Thomas Sheehan	Trustee

EXCUSED

Brenda Jones (by phone)	Ex-Officio Trustee/City Council President
Christa Mclellan	Ex-Officio Trustee/City Treasurer

ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Gail Oxendine	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Michael Vanoverbeke	General Counsel
TaKneisha Johnson	Administrative Assistant IV

STAFF EXCUSED

None

CHAIRPERSON

TASHA L. COWAN

A Roll Call was taken by the Board's Administrative Assistant and Chairperson Cowan called the Meeting of the Governing Board of the City of Detroit Employee Benefit Plan to order at 9:34 a.m.

Roll Call: Jermaine Brown, Kimberly Hall-Wagner (via phone), John Naglick, June Nickleberry, Crystal Perkins and Thomas Sheehan

Re: Minutes/Journal No. 2048

Motion By: Trustee Sheehan – Supported By: Trustee Nickleberry

RESOLVED, that the Minutes/Journal of Proceedings, **Meeting No. 2046** of the meeting of the Governing Board of Trustees of the Employee Benefit Plan of the City of Detroit, held Wednesday, June 19, 2019, be hereby **APPROVED** as recorded and submitted.

Yeas: Brown, Hall-Wagner, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 7

Nays: None

Re: Death Claims – List No. 576

Motion By: Trustee Sheehan – Supported By: Trustee Nickleberry

RESOLVED, that the proof of death has been submitted for the deceased members on **List No. 576**, and further

RESOLVED, that payment of Death Claims in the amount of \$100,254.00 is hereby **APPROVED**.

Yeas: Brown, Hall-Wagner, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 7

Nays: None

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Re: Bill Payment Request – (Disbursements)

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Perkins

WHEREAS, the Governing Board of Trustees has been presented with the invoices which is referenced below requesting payment for services rendered, and

WHEREAS, the Governing Board is satisfied that the services were provided to the Board as requested and required by the Board; **THEREFORE BE IT**

RESOLVED, that subject to staff audit, the Board **APPROVES** payment of said invoice(s):

**EMPLOYEE DEATH BENEFIT PLAN
LIST OF DISBURSEMENTS FOR BOARD APPROVAL
August 21, 2019**

<u>MANAGEMENT FEES:</u>	<u>INVOICE DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
Rhumblin	07/18/2019	Fee Allocation: detemp2019Q2	\$218.00
BNY Mellon Asset Servicing	07/29/2019	Admin. Charges Invoice 111- 2019-0025951	\$18,750.00
<u>OTHER EXPENSES:</u>			
Gabriel, Roeder, Smith	08/12/2019	July Act.Srvcs for Service for Employee Benefit Plan	\$1100.00
		Total Disbursements for Board Approval	\$20,068.00

Yeas: Yeas: Brown, Hall-Wagner, Naglick, Nickleberry, Perkins, Sheehan and
Chairperson Cowan – 7

Nays: None

BENEFIT MANAGER'S REPORT

Jeremiah Gross, Benefit Manager reported on the following:

- 2020 Medical, Dental and Vision Plan Rate Schedules for City of Detroit Employees

The Governing Body engaged in discussion regarding the rates of the various plans, demographics, etc.

Re: 2019 Medical Benefits

Motion By: Trustee Sheehan – Supported By: Trustee Perkins

RESOLVED, that the Governing Board of the City of Detroit Employees' Benefit Plan hereby approves the rate schedules for medical benefits for City employees as submitted by Blue Cross/Blue Shield of Michigan, Blue Care Network and Health Alliance Plan, are effective January 1, 2020, as prepared by the Labor Relations – Benefits Administration Office dated August 19, 2019, and further

RESOLVED, that the rate schedules for dental benefits for City employees, as submitted by Blue Cross Traditional Plus, Dencap and Golden are effective January 1, 2020, and further be it

RESOLVED, that the attached rate schedules for vision benefits for City Employees, as submitted by heritage are effective January 1, 2020,

RESOLVED, that a copy of this resolution be forwarded to the Mayor, City Council, Labor Relations and the Retirement System's file.

Yeas: Brown, Hall-Wagner, Naglick, Nickleberry, Perkins, Sheehan and
Chairperson Cowan – 7

Nays: None

Legal Report

General Counsel Michael VanOverbeke had no formal report, but discussed the following:

- The Employee Benefit Plan Ordinance is outdated and at some point should be addressed and amended. General Counsel will forward the existing ordinance to Trustee hall-Wagner and she will ensure that the

Municipal Section of the Law Department addresses the portion of the document that needs attention.

New/Old Business

- Trustee Sheehan requested the Bank of New York Custodial fees as well as the New England Pension Consultants Manager Lists

Trustee Nickleberry moved to adjourn meeting #2048; Trustee Perkins supported.

ADJOURNMENT

There being no further business before the Governing Board, **Chairperson Cowan** adjourned the meeting at 9:49 a.m. The Board's next meeting is scheduled for **Wednesday, September 18th, 2019** at 09:30 a.m. in the Retirement Systems' Conference Room, Ally Detroit Center, 500 Woodward, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script that reads "Gail A. Oxendine". The signature is written in black ink on a light-colored background.

GAIL A. OXENDINE
ASSISTANT EXECUTIVE DIRECTOR