

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4242***

***WEDNESDAY, SEPTEMBER 18, 2019***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: JUNE NICKLEBERRY***

***VICE-CHAIRPERSON: THOMAS SHEEHAN***

*“With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services”.*

*Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid and Change of Computation** **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
  - List # 7430
  - List # 7431
- **Employee Loan Lists**
  - 09/11/2019
  - 09/18/2019
- **MINUTES FOR DISTRIBUTION** 09/04/2019 - #4241
- **MINUTES FOR APPROVAL** 08/21/2019 - #4240
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
  - **GRS Black and Blue**
  - **GRS Board Deck**
  - **NEPC 2Q19 Exec IPA**
  - **NEPC PD Q1**
  - **NEPC PE Q1**
  - **Asset Allocation**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
  - **Committee Reports**

**PRESENTATION SCHEDULE**

**WEDNESDAY, SEPTEMBER 18, 2019**

- **09:30 A.M. – Employee Benefit Plan**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Gabriel, Roeder, Smith and Co.; Funding Policy Discussion**

**WEDNESDAY, OCTOBER 02, 2019**

- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:30 A.M. –**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

**ADVISORY COMMITTEES**

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

**ITEMS TO READDRESS**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT	Michael Casey – Traffic Sign Mechanic - DPW
SERVICE CREDIT	23-11
EFFECTIVE DATE	09-06-19
NAME, TITLE, DEPARTMENT	Eugene Ellis – Field Service Tech – Water & Sewerage
SERVICE CREDIT	26-11
EFFECTIVE DATE	08-06-19
NAME, TITLE, DEPARTMENT	Johnnie B. Johnson – Vehicle Operator - DPW
SERVICE CREDIT	16-05
EFFECTIVE DATE	08-20-19
NAME, TITLE, DEPARTMENT	Donnavon Oneal – Building Inspector – Building & Safety
SERVICE CREDIT	26-02
EFFECTIVE DATE	07-31-19
NAME, TITLE, DEPARTMENT	Roxanne Paige – Human Resource Spec – Human Resources
SERVICE CREDIT	12-07
EFFECTIVE DATE	09-15-19
NAME, TITLE, DEPARTMENT	Joanne M. Robinson – Legal Secretary - Law
SERVICE CREDIT	23-00
EFFECTIVE DATE	09-05-19
NAME, TITLE, DEPARTMENT	Patricia Walker – Librarian III - Library
SERVICE CREDIT	08-01
EFFECTIVE DATE	08-20-19
NAME, TITLE, DEPARTMENT	Fred Westbrook, Jr. – TEO – Transportation
SERVICE CREDIT	29-05
EFFECTIVE DATE	08-21-19
NAME, TITLE, DEPARTMENT	Sheldon G. Wheeler – Coach Service Attendant - Transportation
SERVICE CREDIT	28-11
EFFECTIVE DATE	08-09-19

**GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT**

**MEETING NO. 4242  
SEPTEMBER 18, 2019**

**EARLY RETIREMENT**

NAME, TITLE, DEPARTMENT	Diane Campbell – Emer Svc Deploy Oper – Police (Civilian)
SERVICE CREDIT	22-04
EFFECTIVE DATE	08-02-19

**VESTED RETIREMENT**

NAME, TITLE, DEPARTMENT	Robert Thomas – Maintenance Techn - Sewerage
SERVICE CREDIT	18-06
EFFECTIVE DATE	09-01-19

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	Michael Casey – Traffic Sign Mechanic - DPW
SERVICE CREDIT	05-02
EFFECTIVE DATE	09-06-19

NAME, TITLE, DEPARTMENT	Eugene Ellis – Field Service Tech – Water & Sewerage
SERVICE CREDIT	05-02
EFFECTIVE DATE	08-06-19

NAME, TITLE, DEPARTMENT	Roxanne Paige – Human Resource Spec – Human Resources
SERVICE CREDIT	05-03
EFFECTIVE DATE	09-15-19

NAME, TITLE, DEPARTMENT	Patricia Walker – Librarian III - Library
SERVICE CREDIT	05-02
EFFECTIVE DATE	08-20-19

**CHANGE OF COMPUTATION  
FROM DUTY DISABILITY TO  
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Reginald J. Murphy – Water Systems Helper – Water & Sewerage
SERVICE CREDIT	23-06
EFFECTIVE DATE	04-18-15

**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

Cash Receipts			Cash Account: HYBLIQRES			
Company: RSCD-General			Start Date: 8/26/2019			
			End Date: 9/16/2019			

  

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
8/30/2019	CA	Cash Entry	001843	Pre tax mandatory pension contributions 8-30-19	R/C	312,600.51
8/30/2019	CA	Cash Entry	001844	Post tax annuity contributions 8-30-19	R/C	177,750.34
9/6/2019	CA	Cash Entry	001856	Post tax annuity contributions 9-6-19	R/C	58,103.35
9/12/2019	CA	Cash Entry		Pre tax mandatory pension contributions 9-6-19		69,712.89
						618,167.09

Cash Receipts			Cash Account: LIQ RESERV			
Company: RSCD-General			Start Date: 8/26/2019			
			End Date: 9/16/2019			

  

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
8/29/2019	CA	Cash Entry	001845	Loan Deduction Program 8-23-19 (\$24,671.31)	R/C	24,671.31
9/5/2019	CA	Cash Entry	001848	Loan Deduction Program 8-30-19 (\$40,875.91)	R/C	40,875.91
9/10/2019	CA	Cash Entry	001855	Loan Deduction Program 9-6-19 (\$20,962.25)	R/C	20,962.25
						86,509.47
<b>Total Receipts</b>						<b>704,676.56</b>

