

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4238

WEDNESDAY, JULY 17, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service and Vested** **PAGE 5**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 6**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **07/03/2019 - #4237**
- **MINUTES FOR APPROVAL** **06/19/2019 - #4236**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - **Committee Reports**

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, JULY 17, 2019

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – New England Pension Consultants**
- **11:00 A.M. –**

WEDNESDAY, AUGUST 07, 2019

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:00 A.M. –**

WEDNESDAY, AUGUST 21, 2019

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:00 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENT

| | |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Milton F. Larkin – Head Clerk – Municipal Parking |
| SERVICE CREDIT | 25-06 |
| EFFECTIVE DATE | 06-18-19 |

VESTED RETIREMENTS

| | |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | James E. Adams, Jr. – Swim Leader-SS - Recreation |
| SERVICE CREDIT | 24-08 |
| EFFECTIVE DATE | 06-11-19 |

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Patricia A. Nichols – Office Assistant II - Health |
| SERVICE CREDIT | 12-07 |
| EFFECTIVE DATE | 06-01-19 |

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts
Company: RSCD-General

Cash Account: HYBLIQRES
Start Date: 6/24/2019
End Date: 7/15/2019

| Doc. Date | Module | Tran. Type | Doc. Nbr. | Description | R/C | Receipt |
|-----------|--------|------------|-----------|--|-----|------------|
| 6/28/2019 | CA | Cash Entry | 001741 | Mandatory Pension Contributions 6-28-19 | R/C | 87,939.90 |
| 6/28/2019 | CA | Cash Entry | 001742 | Post Tax Annuity Contributions 6-28-19 | R/C | 74,666.09 |
| 7/5/2019 | CA | Cash Entry | 001744 | Post Tax Annuity Contributions 7-5-19 | R/C | 180,836.37 |
| 7/5/2019 | CA | Cash Entry | 001745 | Pre tax Mandatory Pension Contributions 7-5-19 | R/C | 302,788.78 |
| | | | | | | 646,231.14 |

Cash Receipts
Company: RSCD-General

Cash Account: LIQ RESERV
Start Date: 6/24/2019
End Date: 7/15/2019

| Doc. Date | Module | Tran. Type | Doc. Nbr. | Description | R/C | Receipt |
|-----------|--------|------------|-----------|--|-----|-----------|
| 7/8/2019 | CA | Cash Entry | 001746 | Loan Deduction Program 6-28-19 (\$24,611.70) | R/C | 24,611.70 |
| 7/8/2019 | CA | Cash Entry | 001747 | Loan Deduction Program 7-5-19 (\$43,426.40) | R/C | 43,426.40 |
| | | | | | | 68,038.10 |

Total Receipts **714,269.24**

