

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4223

WEDNESDAY, DECEMBER 05, 2018

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

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- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid,
Change of Computation and Option Change** **PAGES 5-8**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 9**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **NONE**
- **MINUTES FOR APPROVAL** **10/24/2018 - #4220**
- **MINUTES UNAVAILABLE:** **11/07/2018 - #4221**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

PRESENTATION SCHEDULE

WEDNESDAY, DECEMBER 05, 2018

- **10:00 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Gabriel, Roeder, Smith and Company**
- **11:30 A.M. – Plante and Moran; Audit Presentation**

WEDNESDAY, DECEMBER 19, 2018

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. – Public Comment**
- **11:00 A.M. –**
- **01:00 P.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

**GENERAL RETIREMENT SYSTEM
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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT

Naomi E. Anderson – Sr. Telecom Oper – Police
(Civilian)

SERVICE CREDIT

39-09

EFFECTIVE DATE

07-01-18

NAME, TITLE, DEPARTMENT

Rennard O. Borner – Refuse Coll Pack Oper – DPW

SERVICE CREDIT

26-09

EFFECTIVE DATE

11-12-18

NAME, TITLE, DEPARTMENT

David B. Capobres, Jr. - Financial Analyst III – Finance

SERVICE CREDIT

26-06

EFFECTIVE DATE

10-19-18

NAME, TITLE, DEPARTMENT

Gregory C. Folks – Coach Service Attendant -
Transportation

SERVICE CREDIT

39-02

EFFECTIVE DATE

11-10-18

NAME, TITLE, DEPARTMENT

Billy Harrington – Plant Technician – Water & Sewerage

SERVICE CREDIT

18-06

EFFECTIVE DATE

12-31-15

NAME, TITLE, DEPARTMENT

Daryl L. Hobbs – Trans Equip Oper - Transportation

SERVICE CREDIT

17-11

EFFECTIVE DATE

10-06-18

NAME, TITLE, DEPARTMENT

Troy M. Kauffman – General Auto Mechanic -
Transportation

SERVICE CREDIT

28-09

EFFECTIVE DATE

11-02-18

NAME, TITLE, DEPARTMENT

Andre L. Parker, Sr. – Field Service Coord Speclst –
Water & Sewerage

SERVICE CREDIT

25-11

EFFECTIVE DATE

10-26-18

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SERVICE RETIREMENTS - continued

NAME, TITLE, DEPARTMENT John N. Saad – Engrg Svcs Coord – Planning &
Development
SERVICE CREDIT 20-07
EFFECTIVE DATE 11-15-18

NAME, TITLE, DEPARTMENT Terri Sutton – Emer Serv Deploy Oper – Police (Civilian)
SERVICE CREDIT 25-08
EFFECTIVE DATE 11-06-18

NAME, TITLE, DEPARTMENT Terrance W. Turner – Clerk – Police (Civilian)
SERVICE CREDIT 28-08
EFFECTIVE DATE 10-09-18

NAME, TITLE, DEPARTMENT Marlo L. Webb – Paramedic – Fire (Civilian)
SERVICE CREDIT 20-11
EFFECTIVE DATE 11-03-18

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT William D. Sparks – Building Inspector – Bldg. & Safety
SERVICE CREDIT 22-09
EFFECTIVE DATE 08-02-18

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Sonya M. Archer-Fairley – Manager I - Finance
SERVICE CREDIT 18-01
EFFECTIVE DATE 11-01-18

NAME, TITLE, DEPARTMENT Jon Kwiat – Prof Admin Analyst – Water & Sewerage
SERVICE CREDIT 19-06
EFFECTIVE DATE 10-01-18

NAME, TITLE, DEPARTMENT Clifford Woodard – Plant Technician – Water &
Sewerage
SERVICE CREDIT 20-00
EFFECTIVE DATE 12-01-18

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HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Jose T. Abraham – Deputy Director - DPW
03-07
12-01-18

NAME, TITLE, DEPARTMENT

Naomi E. Anderson – Sr. Telecom Oper – Police
(Civilian)

SERVICE CREDIT
EFFECTIVE DATE

03-00
07-01-18

NAME, TITLE, DEPARTMENT

Labrenda J. Asberry – Clerk – Water & Sewerage

SERVICE CREDIT
EFFECTIVE DATE

00-04
12-01-14

NAME, TITLE, DEPARTMENT

Wendy G. Booker – Sr Water Plant Oper – Water &
Sewerage

SERVICE CREDIT
EFFECTIVE DATE

01-02
09-10-15

NAME, TITLE, DEPARTMENT

Billy Harrington – Plant Technician – Water & Sewerage

SERVICE CREDIT
EFFECTIVE DATE

01-06
05-01-16

NAME, TITLE, DEPARTMENT

Jon Kwiat – Prof Admin Analyst – Water & Sewerage

SERVICE CREDIT
EFFECTIVE DATE

01-06
10-01-18

NAME, TITLE, DEPARTMENT

Terrance W. Turner – Clerk – Police (Civilian)

SERVICE CREDIT
EFFECTIVE DATE

04-03
10-09-18

NAME, TITLE, DEPARTMENT

Clifford Woodard – Plant Technician – Water &
Sewerage

SERVICE CREDIT
EFFECTIVE DATE

01-06
12-01-18

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**CHANGE OF COMPUTATION
FROM NON-DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Kenneth L. Pinkston – Storekeeper – Transportation
SERVICE CREDIT	17-01
EFFECTIVE DATE	10-19-18

OPTION CHANGE

NAME, TITLE, DEPARTMENT	Kenneth Mitchell – Transprtn Equip Oper – Transportation
SERVICE CREDIT	13-08
EFFECTIVE DATE	09-15-18
FROM:	Straight Life
TO:	Option B/Pop-Up

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts HYBLIQRES
RSCD-General Start Date: 11/19/2018
End Date: 11/30/2018

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
11/18/2018	CA	Cash Entry		Post Tax Annuity Contributions 11/16/18	R/C	109,123.71
11/18/2018	CA	Cash Entry		Pre-tax Pension Contributions 11/16/18	R/C	74,535.56
11/21/2018	CA	Cash Entry	001325	Post Tax Annuity Contributions 11/21/18	R/C	121,188.82
11/21/2018	CA	Cash Entry	001326	Pre-tax Pension Contributions 11/21/18	R/C	151,314.17
						456,162.26

Cash Receipts LIQ RESERV
RSCD-General Start Date: 11/19/2018
End Date: 11/30/2018

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
11/16/2018	CA	Cash Entry	001323	Loan Deduction Program 11/9/18 (\$31,524.27)	R/C	31,524.27
11/20/2018	CA	Cash Entry	001323	Loan Deduction Program 11/16/18 (\$38,805.37)	R/C	38,805.37
						70,329.64

Total Receipts 526,491.9

