

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4224

WEDNESDAY, DECEMBER 19, 2018

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid and Change of Computation** **PAGES 5-7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **11/07/2018 - #4221**
12/05/2018 - #4223
- **MINUTES FOR APPROVAL** **NONE**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

PRESENTATION SCHEDULE

WEDNESDAY, DECEMBER 19, 2018

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. – Public Comment**
- **11:00 A.M. –**
- **01:00 P.M. –**

WEDNESDAY, JANUARY 09, 2019

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Pay card Discussion/Presentation**
- **01:00 P.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	David Anderson – Parking Meter Repair Worker – Municipal Parking
SERVICE CREDIT	16-05
EFFECTIVE DATE	11-26-18

NAME, TITLE, DEPARTMENT	Elaine Ellis – Emergency Medical Technician – Fire (Civilian)
SERVICE CREDIT	17-01
EFFECTIVE DATE	11-21-18

NAME, TITLE, DEPARTMENT	Susan E. Hyter – Vehicle Operator III - DPW
SERVICE CREDIT	13-01
EFFECTIVE DATE	01-19-19

NAME, TITLE, DEPARTMENT	Darlene Williams – Asst. Ombudsman Grade III - Ombudsman
SERVICE CREDIT	11-06
EFFECTIVE DATE	01-15-19

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Kuriakose Cheeramvelil – Chemist – Water & Sewerage
SERVICE CREDIT	22-06
EFFECTIVE DATE	12-01-18

NAME, TITLE, DEPARTMENT	Terry Cook – General Auto Mechanic - DPW
SERVICE CREDIT	20-01
EFFECTIVE DATE	12-01-18

NAME, TITLE, DEPARTMENT	Willard E. Crawford – Emergency Medical Technician – Fire (Civilian)
SERVICE CREDIT	13-01
EFFECTIVE DATE	11-01-18

NAME, TITLE, DEPARTMENT	Philbert R. Dargin – Electrical Worker-General – Water & Sewerage
SERVICE CREDIT	10-04
EFFECTIVE DATE	11-01-18

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VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Lloyd Feurtado, Jr. – General Auto Mechanic - DPW
SERVICE CREDIT	19-02
EFFECTIVE DATE	12-01-18
NAME, TITLE, DEPARTMENT	Phillip Henderson – TEO - Transportation
SERVICE CREDIT	21-01
EFFECTIVE DATE	11-01-18
NAME, TITLE, DEPARTMENT	Mariamamma Mathew – Chemist – Water & Sewerage
SERVICE CREDIT	13-08
EFFECTIVE DATE	12-01-18
NAME, TITLE, DEPARTMENT	Earl M. Moore – Water System Repair Worker – Water & Sewerage
SERVICE CREDIT	18-03
EFFECTIVE DATE	12-01-18
NAME, TITLE, DEPARTMENT	Calvin L. Morrow - Water System Repair Worker – Water & Sewerage
SERVICE CREDIT	19-08
EFFECTIVE DATE	12-01-18
NAME, TITLE, DEPARTMENT	Phyllis Owens – Office Assistant II – Water & Sewerage
SERVICE CREDIT	15-10
EFFECTIVE DATE	11-01-18
NAME, TITLE, DEPARTMENT	Audrey D. Pogue – Govtl Analyst - DPW
SERVICE CREDIT	12-11
EFFECTIVE DATE	08-24-18
NAME, TITLE, DEPARTMENT	Pamela T. Van Buren – Ex Asst Mayor I – Mayor's Office
SERVICE CREDIT	10-07
EFFECTIVE DATE	11-01-18

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HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Kuriakose Cheeramvelil – Chemist – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	12-01-18

NAME, TITLE, DEPARTMENT	Susan E. Hyter – Vehicle Operator III - DPW
SERVICE CREDIT	04-07
EFFECTIVE DATE	01-19-19

NAME, TITLE, DEPARTMENT	Mariamamma Mathew – Chemist – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	12-01-18

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Daniel Beels – Bricklayer – Water & Sewerage
SERVICE CREDIT	27-06
EFFECTIVE DATE	01-01-17

NAME, TITLE, DEPARTMENT	Lawrence Bradley – Water System Repair Worker – Water & Sewerage
SERVICE CREDIT	10-11
EFFECTIVE DATE	09-18-18

NAME, TITLE, DEPARTMENT	Eric D. Bridges – Laborer A - DPW
SERVICE CREDIT	22-07
EFFECTIVE DATE	09-19-18

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts
RSCD-General HYBLIQRES
Start Date: 11/30/2018
End Date: 12/14/2018

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
11/30/2018	CA	Cash Entry	001343	Post tax Annuity Contributions 11/30/18	R/C	78,000.86
11/30/2018	CA	Cash Entry	001344	Pre Tax Pension Contributions 11/30/18	R/C	109,095.87
12/7/2018	CA	Cash Entry	001357	Employee After tax annuity Contributions 12-7-18	R/C	152,583.28
12/7/2018	CA	Cash Entry	001358	Employee Pre-tax Pension Contributions 12-7-18	R/C	263,022.70
						<u>602,702.71</u>

Cash Receipts
RSCD-General LIQ RESERV
Start Date: 11/30/2018
End Date: 12/14/2018

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
11/30/2018	CA	Cash Entry	001345	Loan Deduction Program (\$36,853.83)	R/C	36,853.83
12/5/2018	CA	Cash Entry	001347	Loan Deductions Program 11/30/18(\$38,199.41)	R/C	38,199.41
						<u>75,053.24</u>

Total Receipts 677,755.95

