

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4188

WEDNESDAY, JULY 19, 2017

10:00 A.M.

A G E N D A



CHAIRPERSON: TASHA L. COWAN

VICE-CHAIRPERSON: JUNE NICKLEBERRY

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL**
- **RETIREMENTS** **PAGE 5 - 8**
Service, Early, Vested, Hybrid
Change of Computation from Duty/Non-Duty,
Option Change
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 9**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund
List No(s): 7317, 7318
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** **07/05/2017 - #4187**
- **MINUTES FOR APPROVAL** **06/07/2017 - #4185**
- **MINUTES UNAVAILABLE** **NONE**
- **MEDICAL DIRECTOR'S REPORT** **PAGE 10**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, JULY 19, 2017

- 09:00 A.M. – Employee Benefit Plan (EBP)
- 10:00 A.M. – Dr. O’Neal (Re-Exams)
- 10:30 A.M. – Gabriel Roeder Smith & Co.
- 1:00 P.M. – First Independence Bank

WEDNESDAY, AUGUST 2, 2017

- 10:00 A.M.
- 11:00 A.M.
- 01:00 P.M.

WEDNESDAY, AUGUST 16, 2017

- 09:00 A.M. - Employee Benefit Plan (EBP)
- 10:00 A.M. - Dr. O’Neal (Re-Exams)
- 11:00 A.M.

WEDNESDAY, AUGUST 30, 2017

- 10:00 A.M.
- 11:00 A.M.
- 01:00 P.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee – Trustee Nickleberry and Oxendine

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Joe Fidel – Head Property Guard – General Services
SERVICE CREDIT 23-07
EFFECTIVE DATE 06-30-17

NAME, TITLE, DEPARTMENT Kenneth R. Gleason – General Auto Mechanic -
Transportation
SERVICE CREDIT 27-06
EFFECTIVE DATE 06-03-17

NAME, TITLE, DEPARTMENT Mitchell Granberry – Coach Service Attendant -
Transportation
SERVICE CREDIT 28-03
EFFECTIVE DATE 06-30-17

NAME, TITLE, DEPARTMENT Hamp Marzett – TEO - Transportation
SERVICE CREDIT 16-06
EFFECTIVE DATE 05-31-17

NAME, TITLE, DEPARTMENT Cheryl L. Ollison – Field Svcs Techn – Water & Sewerage
SERVICE CREDIT 29-04
EFFECTIVE DATE 08-18-17

NAME, TITLE, DEPARTMENT David W. Reilly – Building Inspector – Building & Safety
SERVICE CREDIT 16-07
EFFECTIVE DATE 06-21-17

NAME, TITLE, DEPARTMENT Charles Smith – General Auto Mechanic - Transportation
SERVICE CREDIT 30-11
EFFECTIVE DATE 06-26-17

NAME, TITLE, DEPARTMENT Derek R. South - TEO - Transportation
SERVICE CREDIT 28-10
EFFECTIVE DATE 06-10-17

SERVICE RETIREMENTS - continued

NAME, TITLE, DEPARTMENT Leo Stokes – Street Maint Foreman - DPW
SERVICE CREDIT 20-02
EFFECTIVE DATE 06-21-17

NAME, TITLE, DEPARTMENT Anthony M. Wade – EMS Spvr-Gd II – Fire (Civilian)
SERVICE CREDIT 20-07
EFFECTIVE DATE 06-20-17

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT Joe Coleman - General Auto Mechanic - Transportation
SERVICE CREDIT 25-09
EFFECTIVE DATE 06-03-17

NAME, TITLE, DEPARTMENT Alesia C. Young – Spec Trans Svcs Asst - Transportation
SERVICE CREDIT 25-06
EFFECTIVE DATE 06-29-17

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Michael Barber - General Auto Mechanic - Transportation
SERVICE CREDIT 11-02
EFFECTIVE DATE 05-30-17

NAME, TITLE, DEPARTMENT Wanda A. Daniel – Office Assistant II – Planning &
Development
SERVICE CREDIT 01-09
EFFECTIVE DATE 06-01-17

NAME, TITLE, DEPARTMENT Zettawee Gaines – Senior Clerk – Finance
SERVICE CREDIT 16-04
EFFECTIVE DATE 07-01-17

NAME, TITLE, DEPARTMENT Teresa Hunter – Constituent Serv Rep – Mayor’s Office
SERVICE CREDIT 14-08
EFFECTIVE DATE 08-01-17

NAME, TITLE, DEPARTMENT Debber Hurd – Senior Clerk – Water & Sewerage
SERVICE CREDIT 10-04
EFFECTIVE DATE 07-01-17

VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT Jonathon Malone – RCPO - DPW
SERVICE CREDIT 19-06
EFFECTIVE DATE 07-01-17

NAME, TITLE, DEPARTMENT Victor Silverton – Sr. Water Meter Reader – Water &
Sewerage
SERVICE CREDIT 20-05
EFFECTIVE DATE 06-12-17

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT Judy Drains – TEO - Transportation
SERVICE CREDIT 12-06
EFFECTIVE DATE 05-14-17

NAME, TITLE, DEPARTMENT Elizabeth A. Komar – Emergency Service Operator – Police
(Civilian)
SERVICE CREDIT 27-00
EFFECTIVE DATE 07-01-17

NAME, TITLE, DEPARTMENT Margie Da Lee – Building Attendant A - DPW
SERVICE CREDIT 18-08
EFFECTIVE DATE 07-24-17

NAME, TITLE, DEPARTMENT Kevin Redmond – General Auto Mechanic - Transportation
SERVICE CREDIT 17-06
EFFECTIVE DATE 05-29-17

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT Anthony Dean – Building Attendant A – General Services
SERVICE CREDIT 01-09
EFFECTIVE DATE 09-01-16

NAME, TITLE, DEPARTMENT Cheryl L. Ollison – Field Svcs Techn – Water & Sewerage
SERVICE CREDIT 03-02
EFFECTIVE DATE 08-18-17

NAME, TITLE, DEPARTMENT David W. Reilly – Building Inspector – Building & Safety
SERVICE CREDIT 03-00
EFFECTIVE DATE 06-21-17

OPTION CHANGE

NAME, TITLE, DEPARTMENT David Kaszubowski – Lib-Pk Maint Fore - Library
SERVICE CREDIT 27-10
EFFECTIVE DATE 09-12-16
FROM: Straight Life
TO: Option One

NAME, TITLE, DEPARTMENT Wendell Mansfield – General Auto Mechanic -
Transportation
SERVICE CREDIT 28-02
EFFECTIVE DATE 04-25-17
FROM: Straight Life/Equate Age 62
TO: Straight Life

NAME, TITLE, DEPARTMENT Shirley J. Walker – Sr Development Spec – Planning &
Development (Hybrid)
SERVICE CREDIT 02-06
EFFECTIVE DATE 01-09-17
FROM: Straight Life
TO: Option B/Pop-Up

NAME, TITLE, DEPARTMENT Shirley J. Walker – Sr Development Spec – Planning &
Development (Service)
SERVICE CREDIT 27-01
EFFECTIVE DATE 01-09-17
FROM: Straight Life
TO: Option B/Pop-Up

RECEIPTS: The Board received the following receipts for Acknowledgment:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
Remainder of 8/30/17 - 7/14/17			
July 19, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
USPF III LEVERAGED FEEDER LP	08/30/17	Distribution	177,777.77
FOUNDATION FOR DETROIT'S FUTURE	08/30/17	FY17 Legacy Pension Contributions	376,000.00
FIRST INDEPENDENCE BANK	08/30/17	Loan Deductions	36,328.88
FIRST INDEPENDENCE BANK	07/07/17	Loan Deductions	40,743.88
POLICE & FIRE RETIREMENT SYSTEM	07/07/17	Reimburse Staff Wages	8,322.28
VALSTONE OPPORTUNITY FUND IV	07/13/17	Distribution	661,414.68
FIRST INDEPENDENCE BANK	07/13/17	Loan Deductions	34,741.96
ST. JUDE MEDICAL, INC	07/13/17	Class Action Proceeds	16,164.32
QUESTCOR PHARMACEUTICALS, INC	07/13/17	Class Action Proceeds	3,268.08
SECURITIES LENDING	07/14/17	Earnings, June 2017	30,264.67
LANDMARK EQUITY PARTNERS XV LP	07/14/17	Distribution	113,023.00
DWSD	07/06/17	Hybrid Pension Contributions - 2Q17	168,321.04
DWSD	07/06/17	Hybrid Pension Contributions - 2Q17	108,214.03
CITY OF DETROIT	08/30/17	Weekly Mandatory Pension Contribution	88,761.01
CITY OF DETROIT	08/30/17	Weekly Annuity Contribution	63,083.08
CITY OF DETROIT	07/14/17	Weekly Mandatory Pension Contribution	88,684.80
CITY OF DETROIT	07/14/17	Weekly Annuity Contribution	67,187.43
TOTAL RECEIPTS			\$ 1,878,160.88

RE-EXAMINATIONS

NAME DISABILITY TYPE DEPARTMENT RE-EXAM NUMBER LAST 4 OF SSN	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY	CONTINUE ON DISABILITY RETIREMENT PAYROLLS AND RECEIVE NEXT EXAM AT LOCAL CLINIC (IN DETROIT, MICHIGAN)
BAKSH, FREED DPW 4551 6			
JOHNSON, JAMES General Services 2722 4			
PARRISH, FELICIA Y. Police – Civ. 4788 3			
RIVERS, ERIC L. Water & Sewerage 3201 4			
ZILINSKI, CYNTHIA M. DDOT 1767 2 (Out-of-State)			