

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4228

WEDNESDAY, FEBRUARY 20, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused: Trustee Tasha L. Cowan and Trustee Crystal Perkins**
- **RETIREMENTS: Service, Early, Vested, Hybrid,
Change of Computation and AUTO II- Spouse** **PAGES 5-6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **02/06/2019 - #4227**
- **MINUTES FOR APPROVAL** **01/23/2019 - #4226**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, FEBRUARY 20, 2019

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – UHY ERP update (10:30 pending no public comment)**
- **11:00 A.M. –**

WEDNESDAY, MARCH 06, 2019

- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:00 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENT

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Angela G. McCants – Environmental Control Inspector – Building & Safety |
| SERVICE CREDIT | 14-06 |
| EFFECTIVE DATE | 01-17-19 |

EARLY RETIREMENT

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Jessie Uduma – Financial Analyst III - Finance |
| SERVICE CREDIT | 20-11 |
| EFFECTIVE DATE | 02-08-19 |

VESTED RETIREMENT

| | |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Michael Jenkins – Plant Technician – Water & Sewerage |
| SERVICE CREDIT | 18-10 |
| EFFECTIVE DATE | 01-01-19 |

HYBRID RETIREMENTS

| | |
|-------------------------|---------------------------------------|
| NAME, TITLE, DEPARTMENT | Stephen Kuplicki – Manager – Sewerage |
| SERVICE CREDIT | 01-06 |
| EFFECTIVE DATE | 01-01-19 |

| | |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Orvin M. Smith – Vehicle Operator I - DPW |
| SERVICE CREDIT | 02-02 |
| EFFECTIVE DATE | 01-01-19 |

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Darlene Williams – Asst. Ombudsman-Gr111- Ombudsman |
| SERVICE CREDIT | 04-07 |
| EFFECTIVE DATE | 01-15-19 |

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

| | |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Nick T. Di Cresce – Paramedic – Fire (Civilian) |
| SERVICE CREDIT | 25-06 |
| EFFECTIVE DATE | 01-01-19 |

AUTO II – SPOUSE

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Ramona Smith (Eddie L. Smith – Deceased) – Supvg Mech Inspector – Building & Safety |
| SERVICE CREDIT | 24-00 |
| EFFECTIVE DATE | 01-11-19 |

RECEIPTS:

The Board received the following receipts for Acknowledgment:

| | | | | | | |
|----------------------|--------------|--|---------------|-----------|--|--|
| Cash Receipts | | | Cash Account: | HYBLIQUES | | |
| Company: | RSCD-General | | Start Date: | 1/28/2019 | | |
| | | | End Date: | 2/18/2019 | | |

| Doc. Date | Module | Tran. Type | Doc. Nbr. | Description | R/C | Receipt |
|-----------|--------|------------|-----------|---|-----|---------------------|
| 2/1/2019 | CA | Cash Entry | 001439 | Post tax annuity contributions 2-1-19 | R/C | 126,519.56 |
| 2/1/2019 | CA | Cash Entry | 001443 | Pretax mandatory pension contributions 2-1-19 | R/C | 265,508.06 |
| 2/1/2019 | CA | Cash Entry | 001444 | Post tax annuity contributions 2-1-19 | R/C | 37,343.76 |
| 2/8/2019 | AR | Payment | 000044 | Qrtly Employer Match July 1 to September 30, 2018 | R/C | 2,745,649.44 |
| 2/8/2019 | CA | Cash Entry | 001451 | Post tax Annuity contributions 2-8-19 | R/C | 73,871.01 |
| 2/8/2019 | CA | Cash Entry | 001452 | Pretax Pension Contributions 2-8-19 | R/C | 108,534.95 |
| | | | | | | <u>3,357,426.78</u> |

| | | | | | | |
|----------------------|--------------|--|---------------|------------|--|--|
| Cash Receipts | | | Cash Account: | LIQ RESERV | | |
| Company: | RSCD-General | | Start Date: | 1/28/2019 | | |
| | | | End Date: | 2/18/2019 | | |

| Doc. Date | Module | Tran. Type | Doc. Nbr. | Description | R/C | Receipt |
|-----------|--------|------------|-----------|---|-----|------------------|
| 1/31/2019 | CA | Cash Entry | 001438 | Loan Deduction Program 1-25-19(\$36,555.10) | R/C | 36,555.10 |
| 2/6/2019 | CA | Cash Entry | 001446 | Loan Deduction Program 2-1-19 (\$37,377.65) | R/C | 37,377.65 |
| | | | | | | <u>73,932.75</u> |

Total Receipts 3,431,359.53

