

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4235

WEDNESDAY, JUNE 05, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused: Trustee Christa Mclellan**
- **RETIREMENTS: Service, Vested and Hybrid** **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **05/15/2019 - #4234**
- **MINUTES FOR APPROVAL** **05/01/2019 - #4233**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - **Committee Reports**

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, JUNE 05, 2019

- 10:30 A.M. – Public Comment
- 10:45 A.M. – U.H.Y. Consultants (ERP update)
- 11:00 A.M. –

WEDNESDAY, JUNE 19, 2019

- 09:30 A.M. – Employee Benefit Plan Meeting
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:00 A.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Dennis B. Gosioco – RCPO - DPW
28-08
04-16-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Oscar Myles – Paramedic – Fire (Civilian)
16-01
07-17-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Abdullah Nelson – Supvg Invest Pol Com – Police
(Civilian)
12-07
06-12-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Michael A. Parker – Business Systems Sup – Human
Resources
30-00
05-24-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Jacquenette M. Shearrod – Clerk IV – Non-
Departmental
15-10
04-24-19

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Harry Bullard – Service Desk Analyst – Water &
Sewerage
17-00
04-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Simeon C. Ohakpo – Manager I – Municipal Parking
22-04
06-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Robert L. Preston – Building Attendant A - Recreation
13-09
05-01-19

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Akshay N. Chauhan – Special Project Techn – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	05-01-19
NAME, TITLE, DEPARTMENT	Dennis B. Gosioco – RCPO - DPW
SERVICE CREDIT	02-02
EFFECTIVE DATE	04-16-19
NAME, TITLE, DEPARTMENT	Abdullah Nelson – Supvg Invest Pol Com – Police (Civilian)
SERVICE CREDIT	04-11
EFFECTIVE DATE	06-12-19

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 5/10/2019
End Date: 6/3/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
5/17/2019	CA	Cash Entry	001641	Pre tax mandatory pension contributions 5-17-19	R/C	95,147.27
5/17/2019	CA	Cash Entry	001642	Post tax annuity contributions 5-17-19	R/C	77,900.97
5/24/2019	CA	Cash Entry	001669	Post Tax Annuity Contributions 5-24-19	R/C	165,472.20
5/24/2019	CA	Cash Entry	001670	Pre tax mandatory pension contributions 5-24-19	R/C	296,269.05
						634,789.49

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 5/10/2019
End Date: 6/3/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
5/14/2019	CA	Cash Entry	001635	Loan Deduction Program 5-3-19 (\$29,656.72)	R/C	29,656.72
5/14/2019	CA	Cash Entry	001640	Loan Deduction Program 5-10-19 (\$36,245.86)	R/C	36,245.86
5/23/2019	CA	Cash Entry	001666	Loan Deduction Program 5-17-19	R/C	32,218.13
						98,120.71

Total Receipts 732,910.20

