

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4236

WEDNESDAY, JUNE 19, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

“With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services”.

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused: Trustee Perkins**
- **RETIREMENTS: Early and Vested** **PAGE 5**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 6**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **06/05/2019 - #4235**
- **MINUTES FOR APPROVAL** **05/15/2019 - #4234**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - **Committee Reports**

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, JUNE 19, 2019

- 09:30 A.M. – Employee Benefit Plan Meeting
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:00 A.M. –

WEDNESDAY, JULY 03, 2019

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. – Gabriel, Roeder, Smith and Company
- 11:00 A.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

**MEETING NO. 4236
JUNE 19, 2019**

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT	Demetria T. Kendrick – Office Assistant III – Building & Safety
SERVICE CREDIT	20-06
EFFECTIVE DATE	05-21-19

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Fariborz Ghanavi – Sr. Assoc. CV Eng-Desgn – Water & Sewerage
SERVICE CREDIT	10-11
EFFECTIVE DATE	06-01-19

NAME, TITLE, DEPARTMENT	Victoria R. Jackson – Library – Sr. Clerk - Library
SERVICE CREDIT	14-09
EFFECTIVE DATE	05-01-19

NAME, TITLE, DEPARTMENT	Steven M. Niemi – Asst Art Curator I – Educ - Arts
SERVICE CREDIT	14-01
EFFECTIVE DATE	05-01-19

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts
Company: RSCD-General

Cash Account: HYBLIQRES
Start Date: 5/14/2019
End Date: 6/17/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
5/31/2019	CA	Cash Entry	001678	Post tax annuity contributions 5-31-19	R/C	78,538.24
5/31/2019	CA	Cash Entry	001679	Pre tax pension contributions 5-31-19	R/C	94,377.07
6/7/2019	CA	Cash Entry	001687	Mandatory Pension Contributions 6-7-19	R/C	295,597.79
6/7/2019	CA	Cash Entry	001688	Post Tax Annuity Contributions 6-7-19	R/C	169,118.06
						637,631.16

Cash Receipts
Company: RSCD-General

Cash Account: LIQ RESERV
Start Date: 5/14/2019
End Date: 6/17/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
5/24/2019	AR	Payment	000051	ANNUAL POA PAYMENT DUE FROM THE DETROIT PUBLIC LIBRARY FOR	R/C	2,500,000.00
5/30/2019	CA	Cash Entry	001680	Loan Deduction Program 5-24-19 (\$35,747.58)	R/C	35,747.58
6/3/2019	CA	Cash Entry	001681	Loan Deduction Program 5-31-19(\$37,352.78)	R/C	37,352.78
						2,573,100.36

Total Receipts **3,210,731.52**

