

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4239

WEDNESDAY, AUGUST 07, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid and Change of Computation** **PAGES 5-8**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 9**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** 07/17/2019 - #4238
- **MINUTES FOR APPROVAL** 07/03/2019 - #4237
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - **Committee Reports**

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, AUGUST 07, 2019

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Marie Racine**
- **11:00 A.M. –**

WEDNESDAY, AUGUST 21, 2019

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:00 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

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AUGUST 07, 2019**

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Julianne R. Fornell – Librarian III - Library
15-00
06-27-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Edward V. Keelean - Supv Asst Corporation Counsel -
Law
15-08
07-03-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Cecil Knight – RCPO - DPW
18-06
06-17-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Alvin Lee – TEO - Transportation
07-10
07-02-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Christopher T. Lewis – General Auto Mechanic -
Transportation
25-11
06-07-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Julie Gonzalez-Logart – Coach Service Attendant -
Transportation
18-00
06-24-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ronald D. Muir – Supv Bldg. Insp – Building & Safety
29-10
06-08-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Alonda R. Neely – Sr. Rec & Identification Technician –
Police (Civilian)
12-01
06-15-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Kumarpal Shah – Building Inspector – Building & Safety
17-11
07-02-19

SERVICE RETIREMENTS - continued

NAME, TITLE, DEPARTMENT Mitchell Sylvester – Building Maintenance Foreman –
General Services
SERVICE CREDIT 28-08
EFFECTIVE DATE 05-23-19

NAME, TITLE, DEPARTMENT John Treanor - Building Inspector – Building & Safety
SERVICE CREDIT 28-06
EFFECTIVE DATE 07-11-19

NAME, TITLE, DEPARTMENT Rolland W. Wilkins – Supv Bldg. Inspector – Building &
Safety
SERVICE CREDIT 20-06
EFFECTIVE DATE 06-25-19

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Willie Bridges – Appraisal Tech I - Finance
SERVICE CREDIT 20-00
EFFECTIVE DATE 07-01-19

NAME, TITLE, DEPARTMENT Dennis Brown – Sewage Plant Operator – Water &
Sewerage
SERVICE CREDIT 25-11
EFFECTIVE DATE 07-01-19

NAME, TITLE, DEPARTMENT Vincent W. Johnson – Auto Mechanic – Water &
Sewerage
SERVICE CREDIT 04-05
EFFECTIVE DATE 06-01-19

NAME, TITLE, DEPARTMENT Olakunle M. Obayan – Manager II – Municipal Parking
SERVICE CREDIT 10-06
EFFECTIVE DATE 07-01-19

NAME, TITLE, DEPARTMENT Fred Lee Smith – Bldg. Trades Worker General -
Transportation
SERVICE CREDIT 14-10
EFFECTIVE DATE 06-01-19

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HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT

Dennis A. Crawford – Park Maintenance Worker –
General Services

SERVICE CREDIT

03-09

EFFECTIVE DATE

03-01-19

NAME, TITLE, DEPARTMENT

Julianne R. Fornell – Librarian III - Library

SERVICE CREDIT

05-00

EFFECTIVE DATE

06-27-19

NAME, TITLE, DEPARTMENT

Edward V. Keelean - Deputy Corporation Counsel - Law

SERVICE CREDIT

05-00

EFFECTIVE DATE

07-03-19

NAME, TITLE, DEPARTMENT

Kumarpal Shah – Building Inspector – Building & Safety

SERVICE CREDIT

05-00

EFFECTIVE DATE

07-02-19

NAME, TITLE, DEPARTMENT

Mitchell Sylvester – Bldg. Maint. Foreman – General
Services

SERVICE CREDIT

05-00

EFFECTIVE DATE

05-23-19

NAME, TITLE, DEPARTMENT

John Treanor - Building Inspector – Building & Safety

SERVICE CREDIT

05-00

EFFECTIVE DATE

07-11-19

NAME, TITLE, DEPARTMENT

Trina D. Tucker – Supt Grounds Maint – General Services

SERVICE CREDIT

01-06

EFFECTIVE DATE

07-01-19

NAME, TITLE, DEPARTMENT

Rolland W. Wilkins – Supv Bldg. Inspector – Building &
Safety

SERVICE CREDIT

05-00

EFFECTIVE DATE

06-25-19

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**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

Theodore Cheatham – General Auto Mechanic –
Water & Sewerage

SERVICE CREDIT

18-01

EFFECTIVE DATE

06-05-19

NAME, TITLE, DEPARTMENT

Mitchell Clark – Water System Repair Worker - Water &
Sewerage

SERVICE CREDIT

23-10

EFFECTIVE DATE

12-03-18

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 7/7/2019
End Date: 8/5/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
7/12/2019	CA	Cash Entry	001763	Pre tax mandatory pension contributions 7-12-19	R/C	88,464.16
7/12/2019	CA	Cash Entry	001764	Post tax annuity contributions 7-12-19	R/C	79,652.71
7/19/2019	CA	Cash Entry	001772	Post tax annuity contributions 7-19-19	R/C	177,098.69
7/19/2019	CA	Cash Entry	001773	Mandatory pre tax contributions 7-19-19	R/C	308,108.79
7/26/2019	CA	Cash Entry	001786	Pre tax mandatory pension contributions 7-26-19	R/C	86,129.28
7/26/2019	CA	Cash Entry	001787	Post tax annuity contributions 7-26-19	R/C	73,781.49
						813,235.12

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 7/7/2019
End Date: 8/5/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
7/23/2019	CA	Cash Entry	001775	Loan Deductions 7-12-19 (\$25,651.60) (Wire rec'd 7/23 was \$999.99 over)	R/C	26,651.59
7/23/2019	CA	Cash Entry	001776	Loan Deductions 7-19-19 (\$45,302.59)	R/C	45,302.59
7/30/2019	CA	Cash Entry	001793	Loan Deduction Program 7-26-19(\$24,004.35)	R/C	23,004.35
						94,958.53
Total Receipts						908,193.65

