

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4240

WEDNESDAY, AUGUST 21, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid and Change of Computation** **PAGES 5-7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
 - List # 7426
 - List #7427
- **Employee Loan Lists**
 - 08/14/2019
 - 08/21/2019
- **MINUTES FOR DISTRIBUTION** **08/07/2019 - #4239**
- **MINUTES FOR APPROVAL** **07/17/2019 - #4238**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - **Committee Reports**

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, AUGUST 21, 2019

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Lou Vogt**
- **11:00 A.M. –**

WEDNESDAY, SEPTEMBER 04, 2019

- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:00 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

**MEETING NO. 4240
AUGUST 21, 2019**

SERVICE RETIREMENTS

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Ressie D. Anderson – Lib-Cust Sup Rep 1-H - Library |
| SERVICE CREDIT | 12-10 |
| EFFECTIVE DATE | 06-21-19 |
| NAME, TITLE, DEPARTMENT | Mark A. Bryant – Team Leader – Water & Sewerage |
| SERVICE CREDIT | 21-08 |
| EFFECTIVE DATE | 08-22-19 |
| NAME, TITLE, DEPARTMENT | Cathy D. Carr – Sr. Forensic Biologist – Police (Civilian) |
| SERVICE CREDIT | 19-02 |
| EFFECTIVE DATE | 09-24-19 |
| NAME, TITLE, DEPARTMENT | Joann Coleman – TEO - Transportation |
| SERVICE CREDIT | 08-03 |
| EFFECTIVE DATE | 02-27-18 |
| NAME, TITLE, DEPARTMENT | Rex Dotson – Librarian III - Library |
| SERVICE CREDIT | 29-06 |
| EFFECTIVE DATE | 07-26-19 |
| NAME, TITLE, DEPARTMENT | Darwin Heard – Spvr Prog Analyst – Planning & Development |
| SERVICE CREDIT | 14-07 |
| EFFECTIVE DATE | 03-27-19 |
| NAME, TITLE, DEPARTMENT | Cheryl L. Hunter – Sr. Telecom Operator – Police (Civilian) |
| SERVICE CREDIT | 16-00 |
| EFFECTIVE DATE | 07-20-19 |
| NAME, TITLE, DEPARTMENT | Thomas Ilich –Apparatus Emer Mechanic – General Services |
| SERVICE CREDIT | 33-09 |
| EFFECTIVE DATE | 10-02-19 |
| NAME, TITLE, DEPARTMENT | Gregory Newell – Team Leader – Water & Sewerage |
| SERVICE CREDIT | 22-09 |
| EFFECTIVE DATE | 09-27-19 |

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

**MEETING NO. 4240
AUGUST 21, 2019**

EARLY RETIREMENT

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Robert Andrews – Sr. Election Serv Techn – Election Commission |
| SERVICE CREDIT | 21-00 |
| EFFECTIVE DATE | 07-25-19 |

VESTED RETIREMENTS

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Maurice Anderson – Vehicle Operator I – General Services |
| SERVICE CREDIT | 12-03 |
| EFFECTIVE DATE | 07-01-19 |

| | |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Victor Burns – Asst. Storekeeper – Health |
| SERVICE CREDIT | 14-01 |
| EFFECTIVE DATE | 07-01-19 |

| | |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Suzan L. Campbell – Senior Naturalist - Zoo |
| SERVICE CREDIT | 14-03 |
| EFFECTIVE DATE | 08-01-19 |

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Bruce E. Johnson – Vehicle Operator I – General Services |
| SERVICE CREDIT | 16-07 |
| EFFECTIVE DATE | 07-01-19 |

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Heidi Lucken – Human Resource Spec I – Human Resources |
| SERVICE CREDIT | 11-03 |
| EFFECTIVE DATE | 09-01-19 |

HYBRID RETIREMENTS

| | |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Ressie D. Anderson – Lib-Cust Sup Rep 1-H - Library |
| SERVICE CREDIT | 05-00 |
| EFFECTIVE DATE | 06-21-19 |

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Cathy D. Carr – Sr. Forensic Biologist – Police (Civilian) |
| SERVICE CREDIT | 05-03 |
| EFFECTIVE DATE | 09-24-19 |

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Joann Coleman – TEO - Transportation
04-00
02-27-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Rex Dotson – Librarian III - Library
05-01
07-26-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Darwin Heard – Spvr Prog Analyst – Planning &
Development
04-08
03-27-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Thomas Ilich –Apparatus Emer Mechanic – General
Services
05-03
10-02-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ruby D. Riley – Sr. Ast Archtct Eg-Ds – Water &
Sewerage
00-11
08-01-19

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Robert P. Carroll – Paramedic – Fire (Civilian)
24-09
02-03-19

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts
Company: RSCD-General

Cash Account: HYBLIQRES
Start Date: 8/2/2019
End Date: 8/19/2019

| Doc. Date | Module | Tran. Type | Doc. Nbr. | Description | R/C | Receipt |
|-----------|--------|------------|-----------|---|-----|------------|
| 8/2/2019 | CA | Cash Entry | 001797 | Post tax annuity contributions 8-2-19 | R/C | 174,093.92 |
| 8/2/2019 | CA | Cash Entry | 001798 | Pre tax pension contribution 8-2-19 | R/C | 308,638.56 |
| 8/9/2019 | CA | Cash Entry | 001806 | Post tax annuity contributions 8-9-19 | R/C | 76,018.66 |
| 8/9/2019 | CA | Cash Entry | 001807 | Pre tax pension contributions 8-9-19 | R/C | 85,908.84 |
| 8/15/2019 | AR | Payment | 000058 | Revised Employer Match April 1 - June 30, 2019 Water & Sewerage | R/C | 319,049.79 |
| | | | | | | 963,709.77 |

Cash Receipts
Company: RSCD-General

Cash Account: LIQ RESERV
Start Date: 8/2/2019
End Date: 8/19/2019

| Doc. Date | Module | Tran. Type | Doc. Nbr. | Description | R/C | Receipt |
|-----------------------|--------|------------|-----------|--|-----|---------------------|
| 8/7/2019 | CA | Cash Entry | 001800 | Loan deduction program (\$43,395.09) | R/C | 43,395.09 |
| 8/12/2019 | CA | Cash Entry | 001811 | Loan Deduction Program 8-9-19(\$27,101.18) | R/C | 27,101.18 |
| | | | | | | 70,496.27 |
| Total Receipts | | | | | | 1,034,206.04 |

