

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4241

WEDNESDAY, SEPTEMBER 04, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid and Change of Computation** **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
 - List # 7428
 - List # 7429
- **Employee Loan Lists**
 - 08/28/2019
- **MINUTES FOR DISTRIBUTION** 08/21/2019 - #4240
- **MINUTES FOR APPROVAL** 08/07/2019 - #4239
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - **Committee Reports**

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, SEPTEMBER 04, 2019

- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:00 A.M. –**

WEDNESDAY, SEPTEMBER 18, 2019

- **09:30 A.M. – Employee Benefit Plan**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Gabriel, Roeder, Smith and Co.; Funding Policy Discussion**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

**GENERAL RETIREMENT SYSTEM
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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Mark A. Bryant – Team Leader – Water & Sewerage
SERVICE CREDIT 21-08
EFFECTIVE DATE 08-22-19

NAME, TITLE, DEPARTMENT Ninfa Cancel – Director of Neighbor – Mayor’s Office
SERVICE CREDIT 05-00
EFFECTIVE DATE 07-30-19

NAME, TITLE, DEPARTMENT Joseph L. King, Jr. – TEO - Transportation
SERVICE CREDIT 14-06
EFFECTIVE DATE 08-03-19

NAME, TITLE, DEPARTMENT Elmore Perry, Jr. – Laborer A – General Services
SERVICE CREDIT 05-04
EFFECTIVE DATE 08-07-19

NAME, TITLE, DEPARTMENT Tony A. Stamper – General Auto Mechanic -
Transportation
SERVICE CREDIT 29-06
EFFECTIVE DATE 07-22-19

NAME, TITLE, DEPARTMENT Henry J. Walker – TEO - Transportation
SERVICE CREDIT 15-01
EFFECTIVE DATE 02-13-19

NAME, TITLE, DEPARTMENT Cheryl A. Wilkins – Emerg Svcs Deploy Oper – Police
(Civilian)
SERVICE CREDIT 26-06
EFFECTIVE DATE 08-08-19

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT Kimberlee Davis – Office Assistant III – Building & Safety
SERVICE CREDIT 22-00
EFFECTIVE DATE 07-25-19

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VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ininasime D. Orubibi – Sr. Assoc Architect - DPW
10-08
07-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Tek-Sin The – Principal Accountant – Pension - Finance
15-06
11-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Grace L. Ward – Librarian II - Library
14-02
08-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

James Wood – Emergency Medical Technician – Fire
(Civilian)
15-06
07-01-19

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ninfa Cancel – Community Affairs Mgr. -Mayor's Office
05-01
07-30-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Elmore Perry, Jr. – Laborer A – General Services
04-11
08-07-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Henry J. Walker – TEO - Transportation
04-07
02-13-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Sheldon G. Wheeler – Coach Service Attendant -
Transportation
05-01
08-09-19

**CHANGE OF COMPUTATION
FROM NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Anthony Davis – Sr. Development Spec – Planning &
Development
10-04
07-23-19

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts			Cash Account: HYBLIQRES			
Company: RSCD-General			Start Date: 8/16/2019			
			End Date: 8/29/2019			
<u>Doc. Date</u>	<u>Module</u>	<u>Tran. Type</u>	<u>Doc. Nbr.</u>	<u>Description</u>	<u>R/C</u>	<u>Receipt</u>
8/16/2019	CA	Cash Entry	001814	Pre tax pension contributions 8-16-19	R/C	311,126.00
8/16/2019	CA	Cash Entry	001815	Post tax annuity contributions 8-16-19	R/C	176,574.51
8/23/2019	CA	Cash Entry	001832	Post tax annuity Contributions 8-23-19	R/C	84,942.17
8/23/2019	CA	Cash Entry	001833	Pre tax pension contributions 8-23-19	R/C	85,950.63
						658,593.31

Cash Receipts			Cash Account: LIQ RESERV			
Company: RSCD-General			Start Date: 8/16/2019			
			End Date: 8/29/2019			
<u>Doc. Date</u>	<u>Module</u>	<u>Tran. Type</u>	<u>Doc. Nbr.</u>	<u>Description</u>	<u>R/C</u>	<u>Receipt</u>
8/22/2019	CA	Cash Entry	001834	Loan Deduction Program (\$42,297.58) 8-16-19	R/C	42,297.58
						42,297.58
Total Receipts						700,890.89

