

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4245

WEDNESDAY, NOVEMBER 6, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid,
and Change of Computation** **PAGES 5-7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
 - List # 7436
 - List # 7437
- **Employee Loan Lists**
 - 10/23/2019
 - 10/30/2019
- **MINUTES FOR DISTRIBUTION** **OCTOBER 2, 2019
OCTOBER 16, 2019**
- **MINUTES FOR APPROVAL** **NONE**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
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- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - **Committee Reports**

PRESENTATION SCHEDULE

WEDNESDAY, NOVEMBER 6, 2019

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Republic Underwriters**
- **11:30 A.M. –**

WEDNESDAY, NOVEMBER 20, 2019

- **09:30 A.M. – Employee's Benefit Plan**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Gerald Blackshear – TEO - Transportation
SERVICE CREDIT	17-11
EFFECTIVE DATE	10-05-19
NAME, TITLE, DEPARTMENT	Varnessa J. Golson-Buford – Trans Term Assistant - Transportation
SERVICE CREDIT	14-10
EFFECTIVE DATE	11-07-19
NAME, TITLE, DEPARTMENT	Reginald D. Ellison – Elec Instr Ctrl Tech – Water & Sewerage
SERVICE CREDIT	22-01
EFFECTIVE DATE	01-01-16
NAME, TITLE, DEPARTMENT	Barbara L. Naragon – Librarian II - Library
SERVICE CREDIT	10-00
EFFECTIVE DATE	09-28-19
NAME, TITLE, DEPARTMENT	Kenneth Stewart – General Auto Mechanic - Transportation
SERVICE CREDIT	16-10
EFFECTIVE DATE	09-30-19

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	Duane Hudnall – TEO - Transportation
SERVICE CREDIT	22-04
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Richard D. Terrell – Vehicle Operator III - Transportation
SERVICE CREDIT	20-11
EFFECTIVE DATE	09-28-19
NAME, TITLE, DEPARTMENT	Juanita C. Waller – Senior Clerk-Pension - Finance
SERVICE CREDIT	19-08
EFFECTIVE DATE	11-09-19

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Valeria C. Bond – Exec Sec II - Finance
SERVICE CREDIT	15-06
EFFECTIVE DATE	02-01-15
NAME, TITLE, DEPARTMENT	Dennis Collins – Sr. Water Systems Chemist – Water & Sewerage
SERVICE CREDIT	14-08
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Michael Crawford – Playleader –SS - Recreation
SERVICE CREDIT	10-08
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Regina Daniels – Perm Invs-Water Serv – Water & Sewerage
SERVICE CREDIT	12-04
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Lelerrlyn D. Williams – Nutritionist - Health
SERVICE CREDIT	16-07
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Elaine Wills – Pr Governmental Analyst - Information Tech Services
SERVICE CREDIT	11-02
EFFECTIVE DATE	10-01-19

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Gerald Blackshear – TEO - Transportation
SERVICE CREDIT	05-03
EFFECTIVE DATE	10-05-19
NAME, TITLE, DEPARTMENT	Reginald D. Ellison – Elec Instr Ctrl Tech – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	01-01-16
NAME, TITLE, DEPARTMENT	Barbara L. Naragon – Librarian II - Library
SERVICE CREDIT	05-03
EFFECTIVE DATE	09-28-19

HYBRID RETIREMENTS -continued

NAME, TITLE, DEPARTMENT

Kenneth Stewart – General Auto Mechanic
- Transportation

SERVICE CREDIT

05-03

EFFECTIVE DATE

09-30-19

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

Kimberly Smith – RCPO - DPW

SERVICE CREDIT

19-11

EFFECTIVE DATE

12-05-18

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 10/11/2019
End Date: 11/4/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/11/2019	CA	Cash Entry	001912	Pre tax pension contributions 10-11-19.	R/C	63,337.82
10/11/2019	CA	Cash Entry	001913	Post tax annuity contributions 10-11-19.	R/C	66,359.29
10/15/2019	CA	Cash Entry	001917	Pre tax pension contributions 10-11-19	R/C	298,029.62
10/15/2019	CA	Cash Entry	001918	Post tax annuity contributions 10-11-19.	R/C	140,520.90
10/18/2019	CA	Cash Entry	001927	Pre tax pension contributions 10-18-19	R/C	41,809.84
10/18/2019	CA	Cash Entry	001928	Post tax annuity contributions 10-18-19	R/C	43,597.62
10/25/2019	CA	Cash Entry	001940	Pre tax pension contributions 10-25-19	R/C	360,152.10
10/25/2019	CA	Cash Entry	001941	Post tax annuity contributions 10-25-19	R/C	205,506.75
						<u>1,219,313.94</u>

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 10/11/2019
End Date: 11/4/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/18/2019	CA	Cash Entry	001926	Loan Deductions 10-11-19 (\$50,552.25)	R/C	50,552.25
10/23/2019	CA	Cash Entry	001939	Loan Deductions 10-18-19 (\$16,456.30)	R/C	16,456.30
10/29/2019	CA	Cash Entry	001946	Loan Deductions 10-25-19 (\$50,348.81)	R/C	50,348.81
						<u>117,357.36</u>

Total Receipts

1,336,671.30